

Submission

No 9

INQUIRY INTO FINANCIAL REPORTING

Organisation: Minister
Name: The Hon Barbara Perry MP
Position: Minister for Local Government, Minister for Juvenile Justice,
Minister Assisting the Minister for Planning and
Minister Assisting the Minister for Health (Mental Health)
Telephone: 02-9228 4820
Date Received: 13/07/2010

Theme:

Summary



THE HON. BARBARA PERRY MP

Minister for Local Government
Minister for Juvenile Justice
Minister Assisting the Minister for Planning
Minister Assisting the Minister for Health (Mental Health)

RML10/0165

Mr Paul Gibson MP
Chair
Public Accounts Committee (PAC)
Parliament House
Macquarie St
SYDNEY NSW 2000



Dear Mr Gibson

I refer to the call for submissions for the Inquiry into the quality and timeliness of financial reporting.

Juvenile Justice financial reporting procedures conform to the Treasury Guidelines covering financial reporting and auditing arrangements, according to section 9(2) of the *Public Finance & Audit Act 1983* and the Client Service Plan issued by the Audit Office of NSW.

The preparation of Juvenile Justice's annual statutory accounts applies best practice procedures as determined under International Accounting Standards, the Treasurer's Directions, and the *Public Finance and Audit Regulation 2005*.

Juvenile Justice's financial accounts have received a positive Audit Certificate for at least the last 8 years. This excellent audit record has been the result of establishing a solid working relationship with the Audit Office over the years to ensure any financial reporting issues are identified as early as possible and remedied in a prompt manner.

Juvenile Justice has operated within the appropriate approved recurrent and capital authorisation limits for at least the past 5 years.

Juvenile Justice's strong reporting record reflects the agency's attitude towards good financial management.

Yours sincerely

Barbara Perry MP
Minister