

**Submission  
No 106**

## **INQUIRY INTO LAND VALUATION SYSTEM**

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ANDREW KRIACOU

VAUCLUSE 2030  
25.01.13

TO THE PARLIAMENTARY  
COMMITTEE OF LAND VALUATION

DEAR MEMBERS OF THE COMMITTEE, FIRST I WANT TO THANK YOU AND CONGRADULATE YOU FOR YOUR EFFORTS TO IMPROOVE THE THE METHODS OF VALUATION AND COLLECTION OF LAND TAX.

MEMBERS OF THE COMMITTEE, I WANT TO MAKE TWO REGOMENTATIONS ABOUT THE COLLECTION OF LAND TAX

ONE, THE PAYMENTS OF LAND TAX TO BE BASED ON THE ABILITY OF THE PROPERTY TO PAY, SAY, ABOUT 10% OF GROSS INCOME OF THE PROPERTY

TWO, REMOVE THE THRESHOLE AND ALL THE PROPERTY OWNERS WILL START PAYING LAND TAX ON THE FIRST 300,000 AT A RATE OF .40 TO A DOLLAR, AND THE NEXT 300,000 AT A RATE OF .60 TO A DOLLAR, AND THE REST AT A RATE ONE 10 TO A DOLLAR.

YOURS, SINCERELY