

INQUIRY INTO FOLLOW UP OF AUDITOR-GENERAL'S 2010 FINANCIAL AUDIT REPORTS

Organisation: ANZAC Health and Medical Research Foundation
Name: Professor David Handelsman
Position: Executive Director
Telephone: 9767 9100
Date Received: 10/10/2011

Theme:

Summary



LAE 11/193
D 11/08621

ANZAC Health & Medical Research Foundation

ABN: 48 066 780 005

The Hon Jonathan O'Dea
Chair,
Public Accounts Committee
NSW Legislative Assembly

Public Accounts Committee Review of Auditor-General's
Financial Audit Repeat Recommendations

Dear Sir,

I am responding to your letter of 7 September 2011 on the above matter as it concerns the ANZAC Health and Medical Research Foundation (AHMRF).

The Foundation is somewhat surprised at the re-emergence of this matter, as the AHMRF believes it had been resolved with the NSW Audit Office when it arose. When this issue was raised during our audit by that Office at the end of financial year 2008-9, we provided verbal and written explanation in the Management Letter response. The subsequent audit of 2009-10 raised no issues and consequently no Management Letter was required.

As anticipated, the AHMRF Board has now received the Commonwealth funds to reimburse the University for its prepayment. On commercial grounds, the AHMRF Board will transfer those funds closer to the end of the interest-free period concluding in December 2011.

As it now appears the NSW Auditor-General requires us to seek retrospective approval of that prepayment, we will now do so.

We trust this will response will be satisfactory for the Public Accounts Committee.

Yours sincerely

Executive Director, ANZAC Research Institute

Company Secretary