

MEDIA RELEASE

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Inquiry into short-term holiday letting to hear evidence in Sydney

The parliamentary inquiry into the adequacy of the regulation of short-term holiday letting in NSW will hold a second public hearing in Sydney on Monday 14 March 2016, East Hills MP Glenn Brookes, Chair of the Committee on Environment and Planning, announced today.

"The Committee received 210 submissions to our inquiry on short-term holiday letting and how it can be better regulated for the benefit of owners, neighbours, the tourism industry and the state economy," Mr Brookes said.

The Committee met at Tweed Heads on Monday 7 March 2016 where it heard evidence from North Coast councils, holiday and tourism operators, and local residents.

"We heard valuable evidence at Tweed Heads from people on the ground in regional New South Wales," Mr Brookes said.

"In Sydney we look forward to hearing from some of the new industry players like Airbnb and Stayz, as well as the insurance industry, traditional accommodation providers, metropolitan councils, and the NSW Government."

The public hearing will be held at Parliament House starting at 9.00am on Monday 14 March.

"We will also hear from a very important stakeholder being strata owners' corporations," Mr Brookes said.

"We know from the submissions we received that many strata owners benefit from being able to advertise their homes for let online, while many others feel that short-term letting is incompatible with strata living."

The Committee hopes to be able to table their report and any recommendations to Government for better managing short-term holiday letting, by mid-year.

"We need to make sure that any new regulation of short-term holiday letting delivers better outcomes for everyone involved, as well as ensuring that local economies continue to grow," Mr Brookes said.

Further information about the inquiry can be obtained by visiting the Committee's website at: <u>http://www.parliament.nsw.gov.au/environmentandplanning</u>.

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