

Office of the New South Wales Valuer General



Ms Melanie Gibbons MP
Committee Chair
Joint Standing Committee on the Office of the Valuer General
Parliament House
Macquarie Street
SYDNEY NSW 2000

VG13/2/29

21 August 2014

Dear Ms Gibbons

**Joint Standing Committee on the Office of the Valuer General
(Eighth General Meeting) – Recommendation 4, completion of the project to develop
financial reporting tools**

Following the Eighth General Meeting, the Committee made the following recommendation:

“That appropriate financial reporting tools be developed, so that the Valuer General can over sight the value of contracts entered into for the purposes of property valuations.”

I am pleased to advise that I have completed the project for the development of a SAP based financial report that provides the Office of the Valuer General with automated activity based costing information.

The financial reports that are now produced, following the successful completion of this project, allow for more effective monitoring of financial revenue and expenditure for valuation services.

Yours sincerely

Philip Western
Valuer General

cc: The Hon. Dominic Perrottet MP

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Office of the New South Wales Valuer General

Ms Melanie Gibbons MP
Committee Chair
Joint Standing Committee on the Office of the Valuer General
Parliament House
Macquarie Street
SYDNEY NSW 2000

VG14/30/6

25 August 2014

Dear Ms Gibbons

Recommendation regarding public policies for the valuation of land in NSW

The Report on the Inquiry into the Land Valuation System and the Eighth General Meeting with the Valuer General made three recommendations relating to the publication of valuation guidelines (recommendations 2, 3 and 4).

In response to these recommendations six valuation policies have now been published on the Valuer General's website. These policies cover the majority of land types in NSW.

A copy of the policies is enclosed. The policies are also available at:
www.valuergeneral.nsw.gov.au/about_us/publications/policies.

In line with the recommendations the policies are binding on valuers. The policies will not bind the Land and Environment Court in any way but judges will be required to identify where they depart from the policies, so that the policies may be amended.

I anticipate that another twenty policies will be finalised for publication by 1 October 2014. These policies will also include a policy for compulsory acquisition valuations. All the policies will be reviewed on an annual basis, commencing November 2015.

Yours sincerely



Philip Western
Valuer General



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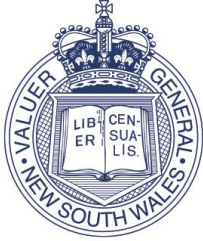
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VG14/30/10

Dear Ms Gibbons

Valuer General policies

The previous Valuer General wrote to you on 25 August 2014 to tell you that six valuation policies, covering the majority of land types in NSW, had been published. He advised that the remainder would be published on 1 October 2014.

In order to avoid disruption to the finalisation of the annual valuation program, the remainder of the policies will now be published and available to the public by the end of November 2014 in time for the issue of the 1 July 2014 land values in January 2015.

Separate annual report

You were advised in June 2014, in relation to the Committee's recommendation 25, that the Valuer General would publish a separate annual report for the 2013/2014 reporting period. With the departure of Philip Western, from the position of Valuer General, a separate annual report for the 2013/2014 reporting period will no longer be produced.

During this transition period the Acting Valuer General will continue to report within the Office of Finance and Services (OFS) annual report. However, a request has been made to the OFS to include information on additional Key Performance Indicators and new financial information on the costs associated with the valuation system. This additional information will address recommendation 27 and partly address recommendation 26. As you are aware recommendation 26 will be fully addressed as part of a program of work that is currently underway.

Once appointed, the new Valuer General will consider the form of future annual reports with regard to recommendation 25.

Just Terms brochure

The publication of the Valuer General's brochure explaining the Just Terms compensation process has been put on hold pending the outcome of Cabinet deliberations on the review of the Just Terms Act and on how best to communicate with the public.

Should you require any further information please contact me, phone 02 8258 7457 or email simon.gilkes@lpi.nsw.gov.au.

Yours sincerely



Simon Gilkes
A/Valuer General

26/09/2014