



Performance of the Regional Investment Activation Fund and the Regional Job Creation Fund

Answers to Questions on Notice

SunDrive Solar

1. How was it communicated to you that the Regional Investment Activation Fund had ceased?

SunDrive received an email in September 2023 notifying us that the RIAF had been terminated, a few days after reading in the Budget Papers that the unassigned funds would be redistributed.

We had invested approximately \$30k to support our application including by engaging a consulting firm to assist us in preparing the necessary materials. This was a material among for a pre-revenue technology startup with competing priorities, and one that we would not easily make again.