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Infrastructure NSW

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Ms Lynda Voltz, MP
Chair, Committee on Transport and Infrastructure
Parliament of New South Wales, Macquarie Street
Sydney NSW 2000

Via email: transportinfrastructure@parliament.nsw.gov.au

Dear Ms Voltz

Thank you for your correspondence. I acknowledge the request for Infrastructure NSW to provide a copy of the original business case for the Sydney Metro West project. I am unable to provide this to you as the document is Cabinet in Confidence.

Infrastructure NSW's role with respect to the business case for the Sydney Metro West project has been through our Investor Assurance function as outlined in the Infrastructure Investor Assurance Framework (IIAF). A copy of the IIAF and supporting information can be accessed on the Infrastructure NSW website: www.infrastructure.nsw.gov.au/investor-assurance

The Final Business Case for the Sydney Metro West project was developed by Sydney Metro and submitted to the former Government for an investment decision. Infrastructure NSW prepared and published a Business Case Summary for the project based on the evidence collected through assurance processes. The Business Case Summary is available on the Infrastructure NSW website: www.infrastructure.nsw.gov.au/investor-assurance/business-case-summaries

For your information, I have included a short summary of the process Infrastructure NSW follows when preparing business case summaries. In accordance with the IIAF, projects that are rated Tier 1 (High Profile High Risk) and Tier 2 are independently monitored and assured by Infrastructure NSW through a business case assurance review.

To provide transparency to the public on Government investment decisions on major projects, Infrastructure NSW publishes summaries of the final business cases for Tier 1 and 2 projects with a capital value of over \$100 million. Infrastructure NSW's business case summary format is modelled on Infrastructure Australia's Business Case Evaluation publications.

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Publication of a summary is subject to:

- the finalisation of a business case assurance review of the Final Business Case, known as a Gate 2 Review
- the NSW Government's Expenditure Review Committee of Cabinet (ERC) making a specific investment decision; and
- the NSW Government making a corresponding public announcement of that investment decision for the project.

Through the investor assurance process, Infrastructure NSW provides independent advice to delivery agencies and direct reporting to Cabinet, the Premier and the Treasurer. This advice is Cabinet in Confidence.

I also note the Committee has verbally requested Infrastructure NSW appear as a witness at an upcoming hearing date.

Infrastructure NSW endeavours to support all Parliamentary Committees and Inquiries, and its staff regularly appear as witnesses and provide evidence where the committee recognises the organisation's perspective as important to the inquiry.

However, in this instance, given the Cabinet in Confidence nature of Infrastructure NSW's role with regards to the Sydney Metro West, our ability to provide evidence is limited to the information in the IIAF, INSW Assurance resources and published Business Case Summary. This means we would be unable to respond to questions from the Committee regarding any advice we have provided on the Sydney Metro West project, or any views we have formed in relation to the project.

Yours sincerely



Janine Lonergan, Acting Chief Executive

Signed on 5 Oct 2023, 11:27 AEDT