

27 October 2023

Lynda Voltz MP Committee Chair Legislative Assembly Committee on Transport and Infrastructure

## Re: Response to Questions from The CHAIR to ALLISON TAYLOR Friday 13 October, Page 38 and 39

At my appearance at the Inquiry into the Sydney Metro West Project I was asked the questions as listed below which I took on notice.

**The CHAIR:** Allison, I know you have done analysis for your organisation before on the economic contribution Sydney Olympic Park and Silverwater combined make to the local economy. Could you give a bit of a breakdown on that?

ALLISON TAYLOR: For specifics, I will have to take that on notice, and I'll get back to you. But just as an example, the economic uplift of the Sydney Royal Easter Show is just short of \$1 billion each year. For the stadium, I'll have to get back to you on that one. So, combined, I'm not sure. It's changed a little bit in the last little while.

**The CHAIR:** What about the breakdown between Silverwater and Sydney Olympic Park? I know that at some time you had a combined analysis, but that was a few years ago?

ALLISON TAYLOR: Yes, it was done a few years ago and it was pre-COVID, too.

The CHAIR: Yes, everything has changed under COVID.

ALLISON TAYLOR: Yes. I'll see what I can find out and get back to you with some figures.

The Sydney Olympic Park Business Association is not resourced to be able to contract a consultant to undertake the research needed, and within the required timeframe, to provide current figures in response to the questions however, I have found figures from a report conducted in 2018-2019 as reported by Matt Wade, Senior economics writer, in the Sydney Morning Herald in September 22, 2020.

"The output of the Homebush Bay-Silverwater statistical area (which is made up largely of Sydney Olympic Park) reached \$5.54 billion in 2018-19, according to Geospatial Economic Modelling by the consultancy PWC. That makes it the eighth largest local economy in NSW and bigger than some long-established commercial hubs including Chatswood-Artarmon and Mascot."

Link to the full story <u>HERE</u>.

Thank you for the opportunity to contribute to the inquiry into the Sydney Metro West project and please contact me if you require any further information from the Sydney Olympic Park Business Association.

Yours sincerely



Allison Taylor CEO SYDNEY OLYMPIC PARK BUSINESS ASSOCIATION INC. Level 1, Building A, Abattoir Heritage Precinct, 1 Herb Elliott Avenue SYDNEY OLYMPIC PARK NSW 2127 T 02 9746 1200

W www.sopba.com.au