



LEGISLATIVE ASSEMBLY

Committee on Investment, Industry and Regional Development

30 August 2023

MEDIA RELEASE

Inquiry announcement and call for submissions

What do you think about the performance of the Regional Investment Activation Fund and Regional Job Creation Fund?

Since 2020, a combined \$350 million in public money has been allocated to the Regional Investment Activation Fund and the Regional Job Creation Fund.

"The Legislative Assembly Committee on Investment, Industry and Regional Development is inquiring into the performance of these funds", Committee Chair, Mr Roy Butler MP, announced today.

The funds aim to support existing and emerging businesses and industries in regional NSW by co-funding eligible projects. This co-funding is intended to create and/or retain jobs in regional communities and lead to more productive, diverse and resilient regional economies.

"The Committee would like to hear about people's experiences with these funds, including what support they received from government agencies and councils to invest in regional NSW," Mr Butler said. "We will also look at how effective the funds are and whether there are specific impediments to achieving the intended outcomes such as planning processes."

"We know that supporting regional businesses and industries is important for ensuring that there are high quality employment opportunities for everyone in NSW, that's why we are inquiring into the effectiveness of these funds."

The Committee is inviting submissions from businesses, organisations and industries, community groups and the public. More information, including the inquiry's terms of reference, and how to make a submission, is available on the Committee's [webpage](#).

Submissions close on **27 October 2023**.

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