



Additional Questions

Office of Strategic Lands – Department of Planning, Industry and Environment

Recommendation 1

1. OSL has indicated in its response to the audit that it has developed implementation roadmaps to ensure its long term financial sustainability.

- **What new funding mechanisms have been identified to assist the Office of Strategic Lands to support itself financially in the long term, and what progress has been made to secure these mechanisms?**

In 2018, the Office of Strategic Lands (OSL) commissioned the development of a commercial model to guide the acquisition and management of properties on behalf of other government agencies. The model provides a framework for the acquisition, interim management, transfer of properties between OSL and government agencies with full cost recovery.

Biodiversity Stewardship Agreements (biobanking) on appropriate sites in the OSL portfolio are being explored as a funding mechanism. Suitable sites for this mechanism were investigated and submitted to the Office of Environment and Heritage for certification for biobanking. The revenue generated from the credits on these certified sites is then re-invested in additional open space acquisitions.

In conjunction with the State Infrastructure Contribution (SIC) team, within the Department of Planning, Industry and Environment, OSL has received grants to undertake acquisitions as required under the relevant SIC

- **Does the financial model developed by KPMG include resourcing and how does it support OSL's long term strategy?**

The Corporation commissioned the development of a Financial Model to assist in forecasting its financial capacity under different potential scenarios. The report identified that additional resources may be required to address the liability, it did not provide options for this resourcing.

The report did not consider the labour resourcing of the Corporation as separate work was being undertaken by the Office of Strategic Lands (OSL) to review the structure and capabilities of OSL in line with the Strategic Business Plan. Following this review, OSL implemented an organisational realignment to assist in delivering OSL's long term strategy; and this has included additional positions that have recently been filled.