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MEDIA RELEASE

What does the future of energy look like in NSW?

The sustainability of NSW's energy supply is important to our future. This includes the state's environmental, economic and industrial interests. Considering new resource opportunities is a key part of preparing for changing global markets and trends.

These issues are at the centre of a new inquiry by the Legislative Assembly's Environment and Planning Committee. The inquiry will look at the economic opportunities of renewable energy, as well as how to best support regional communities affected by changing resource markets.

"Planning for NSW's energy future is critical", said Committee Chair Alex Greenwich MP. "We must take a holistic approach to energy. This includes supporting the regions to adapt and thrive as more sustainable economies for the long term".

"An important part of transitioning to renewable energy sources is minimising the disruption in affected communities. This involves understanding energy market forecasts in NSW and building economic resilience".

The inquiry will consider the capacity of renewable energy and any emerging trends in energy supply and exports, including investment and other financial arrangements. There will be a focus on effects for regional communities, water security, the environment and public health.

Options for supporting sustainable economic development in affected communities will also be examined, including the role of government policies.

"We have to look at opportunities for communities and invest in retraining and job creation".

"We look forward to hearing from all interested groups on what kind of transition framework they'd like to see. It's important that we hear from local advocates of affected communities and involve workers and regional industries, including emerging industries".

More information, including the inquiry's terms of reference and how to make a submission, is on the Committee's <u>webpage</u>.

The closing date for submissions is 15 September 2019.

Media: Alex Greenwich MP, Committee Chair – (02) 9267 5999