

iAccelerate Process

iAccelerate supports both startup and advanced businesses, while providing entrepreneurs with the benefits of working with a world-class, research-intensive university – the University of Wollongong. iAccelerate utilises a multi-faceted approach to accelerating sustainable business growth to deliver the greatest economic impact.

The iAccelerate program is unique in the Australian startup marketplace offering two main business acceleration and incubation programs, iAccelerate Start (idea) and iAccelerate Advanced (scale-up).

iAccelerate runs three applications intakes each year. The application process is in two stages:

- Written Online Application
- Pitch to a Selection Panel.

What iAccelerate looks for in high growth companies:

- Using technology for global growth
- High performance teams
- Authentic connection to problem / market
- Deep market understanding
- Sustainable competitive advantage
- Large addressable market - scalable
- Global ambitions
- Commitment to Illawarra & their idea
- Reasonable state of development
- Open to feedback

Once accepted into iAccelerate, resident companies participate in the iAccelerate Educate program which runs for four months at the start of each new intake. Successful applicants are eligible to apply to the iAccelerate Seed Fund.

Successful companies that complete the iAccelerate Educate program progress to the incubation stage. They must meet assessment criteria for engagement, attendance, application and growth metrics to graduate to the incubation phase.

Every six months each company has a review and if the company is meeting milestones and growing, they can continue on at iAccelerate. Length of incubation is on a case by case basis.

Once the company is market ready they graduate into the local economy.

The Formula



