



22 MARCH 2018

MEDIA RELEASE

Can reduced payroll tax and stamp duty encourage regional economic growth?

Public hearing – Monday 26 March 2018

Increasing the payroll tax threshold and providing stamp duty concessions on commercial property are among options to support regional growth suggested by stakeholders during the NSW parliamentary inquiry into zonal taxation. The Committee on Investment, Industry and Regional Development is holding a public hearing on 26 March to gather more evidence about how regional taxation options might impact NSW businesses.

‘It is vital that regional NSW remains competitive and attractive for businesses. We need to work to ensure jobs are created throughout the state with the broader aim of strengthening our regional economies,’ said Michael Johnsen MP, Committee Chair.

‘At the hearing we will speak with groups from across the state, including the NSW Business Chamber, Albury City Council and Western Division Councils of NSW. We look forward to listening to the ideas and concerns of stakeholders about possible approaches for regional NSW.’

The hearing will be held from 9 am to 4.30 pm on Monday 26 March in the Macquarie Room, Parliament House. The public is welcome to attend and the hearing will be broadcast on the Parliament’s website.

The Committee’s recently published Interim Report and more information about the hearing can be found on the [Committee’s website](#).

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