

TERMS OF REFERENCE

Treasury - First Home Owner Grants Scheme

The matter of weaknesses in internal controls associated with the First Home Owner Grants Scheme was raised in the *Auditor General's Report to Parliament for 2001 – Volume 7*.

It is the Committee's desire to be informed about:

- internal control weaknesses associated with the First Home Owner Grants Scheme
- the audit assurance, if any, Treasury has obtained to satisfy itself that outsourced service providers, who maintain the database, have appropriate and effective controls in place.

The inquiry by the Committee is to focus on the findings presented in the audit report.

The Committee will seek and consider the views of the relevant authorities and provide recommendations to assist Treasury in ensuring that the necessary controls are in place and audit assurance is obtained from outsourced service providers.