

INQUIRY INTO FINANCIAL REPORTING

The NSW Public Accounts Committee is conducting an inquiry into the quality and timeliness of financial reporting by NSW government departments and agencies.

The terms of reference for the inquiry are as follows:

“That the Committee examine the quality and timeliness of financial reporting by NSW government departments and agencies with particular regard to:

- (1) The adequacy of current processes in place to identify and correct errors in accounts in a timely manner;
- (2) Identification of best practice procedures for financial reporting;
- (3) Impediments to the implementation of best practice procedures;
- (4) Any related matter.”

Interested individuals and organisations are invited to make a written submission to assist the inquiry process. Submissions can be made through the Committee’s website or by mail to:

Public Accounts Committee
Parliament House
Macquarie Street
SYDNEY NSW 2000

For further information, go to <http://www.parliament.nsw.gov.au/publicaccounts> or contact Ms Stephanie Hesford, Committee Manager, on (02) 9230 3050; facsimile (02) 9230 3052; or e-mail: pac@parliament.nsw.gov.au .

The closing date for submissions is **Friday 2 July 2010**.

Paul Gibson MP
Chair