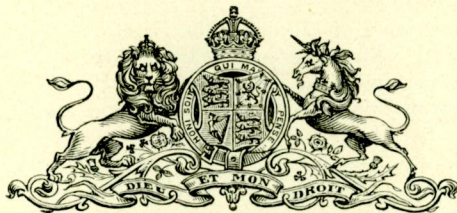


New South Wales.



ANNO SEXTO

GEORGII V REGIS.

\*\*\*\*\*

Act No. 56, 1915.

An Act to authorise the raising of a Loan for Public Works and Services, and for other purposes. [Assented to, 21st December, 1915.]

**B**E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Loan Act, 1915." Short title.

2.

*Loan.*

Definitions. **2.** In this Act the expression "Loan Service" has the meaning given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.

Governor may raise money by issue of debentures or stock. **3.** The Governor may, by the issue of Debentures or Stock, secured upon the Consolidated Revenue Fund, raise such sums of money, not exceeding in the whole the amount of Seven millions seven hundred and sixty-eight thousand eight hundred and fifty pounds, as are respectively set against the following Public Works and Services, that is to say:—

## STATE TRAWLERS—

Towards construction of Trawlers, Establishment of Depôts, Motor Vehicles, Wharf accommodation	... ..	£19,500	0	0
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## HOUSING BOARD—

For the Purchase or Resumption of Land, for the Erection of Buildings, and the Construction of Works, and for other costs and expenses under the Housing Act, 1912, the amount to be carried to the Housing Fund constituted under the said Act	... ..	50,000	0	0
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## SYDNEY HARBOUR TRUST—

Towards construction of Works generally, and for the improvement of the Port	... ..	376,300	0	0
Resumption of land at Jones' Bay, &c.—further sum	... ..	2,000	0	0

## RAILWAYS—

Rolling-stock, to meet additional traffic requirements, and equipment of New Lines	... ..	662,000	0	0
Additions to Railway Lines, Stations, and Buildings, and for other purposes	... ..	407,000	0	0
Towards construction of Flemington to Belmore, and Wardell-road to Glebe Island, and Darling Island Railways—further sum	... ..	528,000	0	0
Rozelle Bay to Darling Island Railway	... ..	203,000	0	0

## TRAMWAYS—

Additions to Lines, Workshops, Buildings, and Power House, Duplication of Lines, and for other purposes...	... ..	240,000	0	0
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## RAILWAYS AND TRAMWAYS—

Purchase of Railway and Tramway Stores and Materials, which cannot properly be charged to appropriations of Parliament until actually issued for use—the amount to be carried to Special Deposits Account (Railway Store Advance Account)—further sum	... ..	200,000	0	0
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## INDUSTRIAL UNDERTAKING—

State Bakery—Establishment	... ..	4,000	0	0
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Carried forward	... ..	£2,691,800	0	0
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*Loan.*

Brought forward ... ..	£2,691,800	0	0
<b>SECRETARY FOR LANDS—MISCELLANEOUS—</b>			
For the Purchase of Wire-netting or other Material and Plant for the destruction of Rabbits, under Section 30 of Act 111 of 1902, as amended by Section 16 of Act 20 of 1906—further sum ... ..	10,000	0	0
Advances to Settlers to assist them in tiding over tem- porary financial difficulties consequent upon the drought, or in other special circumstances ... ..	30,000	0	0
<b>RAILWAY CONSTRUCTION—</b>			
North Coast Railway—further sum ... ..	400,000	0	0
Dunedoo to Coonabarabran—further sum... ..	80,000	0	0
Wagga Wagga to Tumbaramba—further sum ... ..	150,000	0	0
Forbes to Stockinbingal—further sum ... ..	100,000	0	0
Muswellbrook to Merriwa—further sum ... ..	80,000	0	0
Wyalong to Cudgellico—further sum ... ..	100,000	0	0
Tullamore to Tottenham—further sum ... ..	60,000	0	0
Barellan to Mirrool—further sum ... ..	50,000	0	0
Glenreagh to Dorrigo—further sum ... ..	150,000	0	0
Cooma to Bombala—further sum ... ..	100,000	0	0
Sydenham to Botany—further sum... ..	20,000	0	0
Dubbo to Werris Creek—further sum ... ..	150,000	0	0
Condobolin to Broken Hill—further sum ... ..	400,000	0	0
Coonabarabran to Burren Junction ... ..	20,000	0	0
Gosford to Gosford Racecourse ... ..	12,000	0	0
<b>METROPOLITAN RAILWAY CONSTRUCTION—</b>			
City Electric Railway and Bridge-yard Machinery—further sum ... ..	150,000	0	0
Eastern Suburbs Electric Railway—further sum ... ..	25,000	0	0
Western Suburbs Electric Railway—further sum... ..	25,000	0	0
City and Suburban Railways—Land resumptions and costs	200,000	0	0
<b>TRAMWAY CONSTRUCTION—</b>			
Tramways generally—further sum ... ..	25,000	0	0
<b>SEWERAGE CONSTRUCTION—</b>			
Metropolitan Sewerage and Stormwater Channels—further sum ... ..	7,000	0	0
Country Towns Sewerage and Stormwater Channels— further sum ... ..	10,000	0	0
Newcastle Sewerage—further sum... ..	34,000	0	0
Long Bay Ocean Outfall—further sum ... ..	30,000	0	0
<b>WATER SUPPLIES—</b>			
Country Towns Water Supplies—further sum ... ..	80,000	0	0
Hunter District Water Supply—Amplification ... ..	76,000	0	0
<b>HARBOURS AND RIVERS—</b>			
Newcastle Harbour Improvements and Wharfage, including Dredging and other plant—further sum ... ..	150,000	0	0
Port Kembla Improvements, Wharfage, and Shipping Appliances—further sum ... ..	45,000	0	0
Coff's Harbour Improvements—further sum ... ..	17,000	0	0
Carried forward ... ..	£5,477,800	0	0

*Loan.*

Brought forward	...	...	...	£5,477,800	0	0
<b>HARBOURS AND RIVERS—<i>continued.</i></b>						
Richmond River Improvements—further sum	...	...	...	5,000	0	0
Clarence River Improvements—further sum	...	...	...	4,000	0	0
Tweed River Improvements—further sum	...	...	...	4,000	0	0
Nambucca River Improvements—further sum	...	...	...	6,000	0	0
Cook's River—Portable Dredge	...	...	...	2,000	0	0
Government Dockyard, Newcastle—Extension, including Munition Factory—further sum	...	...	...	125,000	0	0
Newcastle Floating Dock—further sum	...	...	...	87,000	0	0
<b>BRIDGES—</b>						
Bridges generally	...	...	...	10,000	0	0
Sydney Harbour Bridge	...	...	...	10,000	0	0
<b>PUBLIC BUILDINGS—</b>						
New Offices, Department of Agriculture—towards	...	...	...	50,000	0	0
Treasury Buildings—Additions	...	...	...	10,000	0	0
Central Railway Station—Completion of Railway Offices— towards	...	...	...	50,000	0	0
Caves Houses and Tourist Resorts generally	...	...	...	25,000	0	0
<b>INDUSTRIAL UNDERTAKINGS—</b>						
State Metal Quarries—further sum	...	...	...	20,000	0	0
State Motor Garage	...	...	...	250	0	0
<b>MEAT INDUSTRY AND ABATTOIR BOARD—</b>						
New Public Abattoir and other Works at Homebush Point, Meat Distributing Depôt, Pig and Calf Market, Sale Yards, Meat Export and other Works and Build- ings, including Land Resumption and Costs	...	...	...	200,000	0	0
<b>MISCELLANEOUS—</b>						
Purchase of Stores and Materials which cannot properly be charged to appropriations of Parliament until actually issued for use—the amount to be carried to Special Deposits Account (Government Dockyard and New- castle Workshops Store Advance Account)—further sum	...	...	...	50,000	0	0
Advance to meet General Expenses, Commission, and other charges payable under the agreement with Messrs. Norton Griffiths & Co. in connection with the carrying out of Public Works, to be hereafter adjusted by transfer of payments to the specific Public Works to which the amounts are properly chargeable	...	...	...	100,000	0	0
Purchase of Stores and Materials which cannot properly be charged to appropriations of Parliament until actually issued for use—the amount to be carried to Special Deposits Account (Norton Griffiths & Co., Store Advance Account)	...	...	...	100,000	0	0
Carried forward	...	...	...	£6,336,050	0	0

*Loan.*

Brought forward ... ..	£6,336,050	0	0
<b>METROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE—</b>			
Water Supply—			
General Reticulation, Improvements, &c., including Sydney Water Supply, Amplification—further sum ...	650,000	0	0
Sewerage—			
Construction and Ventilation of Sewers generally— further sum ... ..	200,000	0	0
<b>HUNTER DISTRICT BOARD OF WATER SUPPLY AND SEWERAGE—</b>			
Water Supply—			
Extension of Reticulation—further sum ... ..	18,000	0	0
Improvements and other Works—further sum ... ..	21,000	0	0
Amplification—towards ... ..	5,000	0	0
Sewerage—			
Extension and Reticulation—further sum ... ..	6,000	0	0
Miscellaneous—			
New Offices, Workshops, &c. ... ..	15,000	0	0
Purchase of Stores and Materials, which cannot properly be charged to appropriations of Parliament until actually issued for use—the amount to be carried to Special Deposits Account (Hunter District Water Supply and Sewerage Board Store Advance Account)— further sum ... ..	2,000	0	0
<b>SECRETARY FOR MINES—MISCELLANEOUS—</b>			
State Collieries Establishment, including resumptions ...	20,000	0	0
Great Cobar, Limited—Receiver's Certificates taken up by the New South Wales Government ... ..	40,000	0	0
<b>AGRICULTURE—</b>			
For the promotion of Agriculture, Agricultural Colleges, and Experiment and Demonstration Farms ... ..	50,000	0	0
Purchase of Site for Horsebreeding Farm and Improve- ments ... ..	60,000	0	0
Compensation for the Resumption of the Mullah Scrub Lease, Trangie ... ..	7,500	0	0
<b>WATER CONSERVATION AND IRRIGATION COMMISSION—</b>			
For the construction of Burrinjuck Dam, Murrumbidgee Canals, Purchase of Stock, Assisting Settlers, Payment of Tenant-rights, &c. ... ..	165,000	0	0
Shallow boring—To provide Water Supplies for Settlers...	18,300	0	0
Murrumbidgee Irrigation Areas—Working Account and for Purchase of Stores, Building Materials, &c., which cannot properly be charged to appropriations of Parliament, until actually issued for use; to recoup the Loan Vote—the amount to be carried to Special Deposits Account (Murrumbidgee Irrigation Areas Working Account) ... ..	155,000	0	0
<b>Total, Works and Services</b> ... ..	<b>£7,768,850</b>	<b>0</b>	<b>0</b>

*Loan.*

Stock may be sold in London or Sydney.

**4.** The Loans so authorised as aforesaid may be negotiated wholly or in part in the form of Debentures or Stock in New South Wales or in London at such times and for such amounts and for such periods as may be directed by the Governor.

Creation of stock.

**5.** Any Stock issued in New South Wales under this Act shall be styled "New South Wales Funded Stock," and shall, if sold otherwise than by tender, be purchasable at the Treasury upon any lawful day.

Application of Funded Stock Act, 1892, to Stock sold in New South Wales.

**6.** (1) The provisions of the Funded Stock Act of 1892, relating to the method of inscription and transfer of Stock, and the regulations under the Inscribed Stock (Issue and Renewals) Act, 1912, and the forms prescribed in the said regulations, are hereby declared to be applicable to, and shall be followed and used, mutatis mutandis, in connection with Stock issued within New South Wales under this Act.

Regulations in respect of Stock sold in London.

(2) In respect of any Stock issued in London under the provisions of this Act, the Governor may make regulations, not being inconsistent with the provisions of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.

Issue of Treasury Bills and currency.

**7.** Pending the issue of Debentures or Stock under the authority of this Act, the Governor may, by the issue of Treasury Bills secured upon the Consolidated Revenue Fund, raise such sums of money not exceeding in the whole the amount of moneys authorised to be raised under this Act. Such Treasury Bills shall have such currency, not exceeding five years, as the Governor may direct.

Charging of principal moneys and interest.

**8.** The principal moneys for which such Treasury Bills may be made out shall be chargeable on and payable out of the General Loan Account on the maturing of such Bills. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.

*Loan.*

**9.** The provisions of the Treasury Bills Act, 1902, relating to the making out, signing, numbering, dating, and to the amounts of the Treasury Bills authorised by that Act to be issued, and to the cancellation of defaced Treasury Bills and the issue of new Bills in lieu of such Bills and also of such Bills as are lost, burned, or otherwise destroyed, and to the cancellation of discharged Bills, shall apply to Treasury Bills issued under this Act.

Application of provisions of Treasury Bills Act, 1902.

**10.** All moneys borrowed under this Act shall be paid to the Treasurer, and shall be by him carried to and form part of the General Loan Account, and be appropriated and applied, as required, to the works and services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902.

Sums borrowed, how to be accounted for and appropriated.

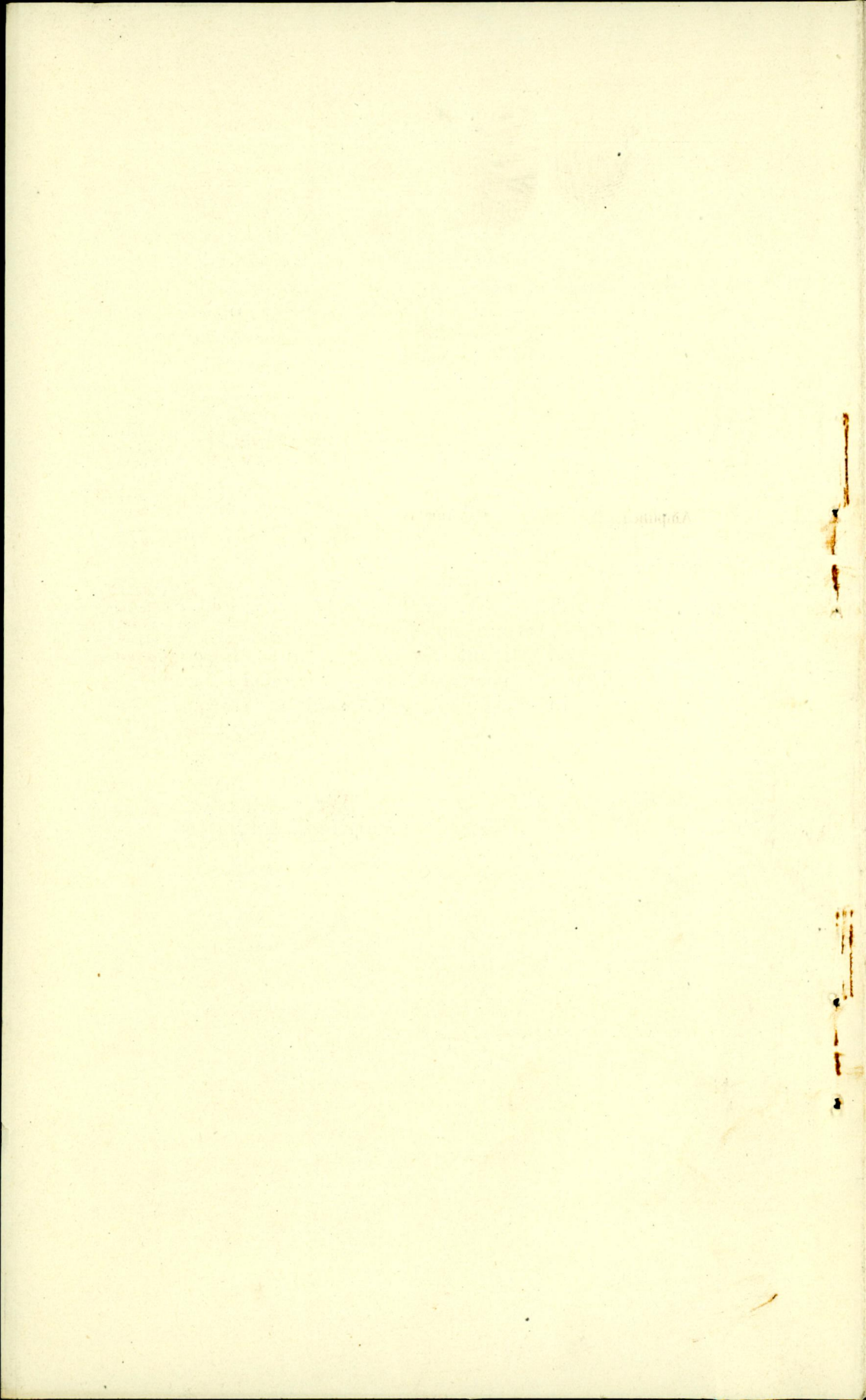
**11.** Debentures, Stock, or Treasury Bills sold or issued under this Act are hereby declared to be for all purposes Government Securities; and all corporations and other persons whatsoever shall have power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

Power to trustees and others to invest in Debentures or Stock.

By Authority :

WILLIAM APPELEGATE GULLICK, Government Printer, Sydney, 1915.

[6d.]



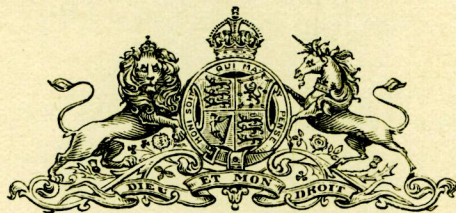


*I certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.*

W. S. MOWLE,  
*Acting Clerk of the Legislative Assembly.*

*Legislative Assembly Chamber,  
Sydney, 15 December, 1915.*

## New South Wales.



ANNO SEXTO

# GEORGI V REGIS.

\*\*\*\*\*

Act No. 56, 1915.

An Act to authorise the raising of a Loan for Public Works and Services, and for other purposes.  
[Assented to, 21st December, 1915.]

**B**E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Loan Act, 1915." Short title.
- 2.

*I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.*

THOS. H. THROWER,  
*Chairman of Committees of the Legislative Assembly.*

*Loan.*

Definitions. **2.** In this Act the expression "Loan Service" has the meaning given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.

Governor may raise money by issue of debentures or stock. **3.** The Governor may, by the issue of Debentures or Stock, secured upon the Consolidated Revenue Fund, raise such sums of money, not exceeding in the whole the amount of Seven millions seven hundred and sixty-eight thousand eight hundred and fifty pounds, as are respectively set against the following Public Works and Services, that is to say:—

## STATE TRAWLERS—

Towards construction of Trawlers, Establishment of Depôts,  
Motor Vehicles, Wharf accommodation ... .. £19,500 0 0

## HOUSING BOARD—

For the Purchase or Resumption of Land, for the Erection  
of Buildings, and the Construction of Works, and for  
other costs and expenses under the Housing Act, 1912,  
the amount to be carried to the Housing Fund con-  
stituted under the said Act ... .. 50,000 0 0

## SYDNEY HARBOUR TRUST—

Towards construction of Works generally, and for the  
improvement of the Port ... .. 376,300 0 0  
Resumption of land at Jones' Bay, &c.—further sum ... 2,000 0 0

## RAILWAYS—

Rolling-stock, to meet additional traffic requirements, and  
equipment of New Lines ... .. 662,000 0 0  
Additions to Railway Lines, Stations, and Buildings, and  
for other purposes ... .. 407,000 0 0  
Towards construction of Flemington to Belmore, and  
Wardell-road to Glebe Island, and Darling Island  
Railways—further sum ... .. 528,000 0 0  
Rozelle Bay to Darling Island Railway ... .. 203,000 0 0

## TRAMWAYS—

Additions to Lines, Workshops, Buildings, and Power  
House, Duplication of Lines, and for other purposes... 240,000 0 0

## RAILWAYS AND TRAMWAYS—

Purchase of Railway and Tramway Stores and Materials,  
which cannot properly be charged to appropriations  
of Parliament until actually issued for use—the amount  
to be carried to Special Deposits Account (Railway  
Store Advance Account)—further sum ... .. 200,000 0 0

## INDUSTRIAL UNDERTAKING—

State Bakery—Establishment ... .. 4,000 0 0

Carried forward ... .. £2,691,800 0 0

*Loan.*

Brought forward ... ..	£2,691,800	0	0
<b>SECRETARY FOR LANDS—MISCELLANEOUS—</b>			
For the Purchase of Wire-netting or other Material and Plant for the destruction of Rabbits, under Section 30 of Act 111 of 1902, as amended by Section 16 of Act 20 of 1906—further sum ... ..	10,000	0	0
Advances to Settlers to assist them in tiding over temporary financial difficulties consequent upon the drought, or in other special circumstances ... ..	30,000	0	0
<b>RAILWAY CONSTRUCTION—</b>			
North Coast Railway—further sum ... ..	400,000	0	0
Dunedoo to Coonabarabran—further sum... ..	80,000	0	0
Wagga Wagga to Tumbarumba—further sum ... ..	150,000	0	0
Forbes to Stockinbingal—further sum ... ..	100,000	0	0
Muswellbrook to Merriwa—further sum ... ..	80,000	0	0
Wyalong to Cudgellico—further sum ... ..	100,000	0	0
Tullamore to Tottenham—further sum ... ..	60,000	0	0
Barellan to Mirrool—further sum ... ..	50,000	0	0
Glenreagh to Dorrigo—further sum ... ..	150,000	0	0
Cooma to Bombala—further sum ... ..	100,000	0	0
Sydenham to Botany—further sum... ..	20,000	0	0
Dubbo to Werris Creek—further sum ... ..	150,000	0	0
Condobolin to Broken Hill—further sum ... ..	400,000	0	0
Coonabarabran to Burren Junction ... ..	20,000	0	0
Gosford to Gosford Racecourse ... ..	12,000	0	0
<b>METROPOLITAN RAILWAY CONSTRUCTION—</b>			
City Electric Railway and Bridge-yard Machinery—further sum ... ..	150,000	0	0
Eastern Suburbs Electric Railway—further sum ... ..	25,000	0	0
Western Suburbs Electric Railway—further sum... ..	25,000	0	0
City and Suburban Railways—Land resumptions and costs	200,000	0	0
<b>TRAMWAY CONSTRUCTION—</b>			
Tramways generally—further sum ... ..	25,000	0	0
<b>SEWERAGE CONSTRUCTION—</b>			
Metropolitan Sewerage and Stormwater Channels—further sum ... ..	7,000	0	0
Country Towns Sewerage and Stormwater Channels—further sum ... ..	10,000	0	0
Newcastle Sewerage—further sum... ..	34,000	0	0
Long Bay Ocean Outfall—further sum ... ..	30,000	0	0
<b>WATER SUPPLIES—</b>			
Country Towns Water Supplies—further sum ... ..	80,000	0	0
Hunter District Water Supply—Amplification ... ..	76,000	0	0
<b>HARBOURS AND RIVERS—</b>			
Newcastle Harbour Improvements and Wharfage, including Dredging and other plant—further sum ... ..	150,000	0	0
Port Kembla Improvements, Wharfage, and Shipping Appliances—further sum ... ..	45,000	0	0
Coff's Harbour Improvements—further sum ... ..	17,000	0	0
Carried forward ... ..	£5,477,800	0	0

*Loan.*

	Brought forward	...	...	...	£5,477,800	0	0
<b>HARBOURS AND RIVERS—<i>continued.</i></b>							
	Richmond River Improvements—further sum	...	...	...	5,000	0	0
	Clarence River Improvements—further sum	...	...	...	4,000	0	0
	Tweed River Improvements—further sum	...	...	...	4,000	0	0
	Nambucca River Improvements—further sum	...	...	...	6,000	0	0
	Cook's River—Portable Dredge	...	...	...	2,000	0	0
	Government Dockyard, Newcastle—Extension, including						
	Munition Factory—further sum	...	...	...	125,000	0	0
	Newcastle Floating Dock—further sum	...	...	...	87,000	0	0
<b>BRIDGES—</b>							
	Bridges generally	...	...	...	10,000	0	0
	Sydney Harbour Bridge	...	...	...	10,000	0	0
<b>PUBLIC BUILDINGS—</b>							
	New Offices, Department of Agriculture—towards	...	...	...	50,000	0	0
	Treasury Buildings—Additions	...	...	...	10,000	0	0
	Central Railway Station—Completion of Railway Offices—						
	towards	...	...	...	50,000	0	0
	Caves Houses and Tourist Resorts generally	...	...	...	25,000	0	0
<b>INDUSTRIAL UNDERTAKINGS—</b>							
	State Metal Quarries—further sum	...	...	...	20,000	0	0
	State Motor Garage	...	...	...	250	0	0
<b>MEAT INDUSTRY AND ABATTOIR BOARD—</b>							
	New Public Abattoir and other Works at Homebush Point, Meat Distributing Depôt, Pig and Calf Market, Sale Yards, Meat Export and other Works and Buildings, including Land Resumption and Costs	...	...	...	200,000	0	0
<b>MISCELLANEOUS—</b>							
	Purchase of Stores and Materials which cannot properly be charged to appropriations of Parliament until actually issued for use—the amount to be carried to Special Deposits Account (Government Dockyard and Newcastle Workshops Store Advance Account)—further sum	...	...	...	50,000	0	0
	Advance to meet General Expenses, Commission, and other charges payable under the agreement with Messrs. Norton Griffiths & Co. in connection with the carrying out of Public Works, to be hereafter adjusted by transfer of payments to the specific Public Works to which the amounts are properly chargeable	...	...	...	100,000	0	0
	Purchase of Stores and Materials which cannot properly be charged to appropriations of Parliament until actually issued for use—the amount to be carried to Special Deposits Account (Norton Griffiths & Co., Store Advance Account)	...	...	...	100,000	0	0
	Carried forward	...	...	...	£6,336,050	0	0

*Loan.*

Brought forward ... ..	£6,336,050	0	0
<b>METROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE—</b>			
Water Supply—			
General Reticulation, Improvements, &c., including Sydney Water Supply, Amplification—further sum ...	650,000	0	0
Sewerage—			
Construction and Ventilation of Sewers generally— further sum ... ..	200,000	0	0
<b>HUNTER DISTRICT BOARD OF WATER SUPPLY AND SEWERAGE—</b>			
Water Supply—			
Extension of Reticulation—further sum ... ..	18,000	0	0
Improvements and other Works—further sum ... ..	21,000	0	0
Amplification—towards ... ..	5,000	0	0
Sewerage—			
Extension and Reticulation—further sum ... ..	6,000	0	0
Miscellaneous—			
New Offices, Workshops, &c. ... ..	15,000	0	0
Purchase of Stores and Materials, which cannot properly be charged to appropriations of Parliament until actually issued for use—the amount to be carried to Special Deposits Account (Hunter District Water Supply and Sewerage Board Store Advance Account)— further sum ... ..	2,000	0	0
<b>SECRETARY FOR MINES—MISCELLANEOUS—</b>			
State Collieries Establishment, including resumptions ...	20,000	0	0
Great Cobar, Limited—Receiver's Certificates taken up by the New South Wales Government ... ..	40,000	0	0
<b>AGRICULTURE—</b>			
For the promotion of Agriculture, Agricultural Colleges, and Experiment and Demonstration Farms ... ..	50,000	0	0
Purchase of Site for Horsebreeding Farm and Improve- ments ... ..	60,000	0	0
Compensation for the Resumption of the Mullah Scrub Lease, Trangie ... ..	7,500	0	0
<b>WATER CONSERVATION AND IRRIGATION COMMISSION—</b>			
For the construction of Burrinjuck Dam, Murrumbidgee Canals, Purchase of Stock, Assisting Settlers, Payment of Tenant-rights, &c. ... ..	165,000	0	0
Shallow boring—To provide Water Supplies for Settlers...	18,300	0	0
Murrumbidgee Irrigation Areas—Working Account and for Purchase of Stores, Building Materials, &c., which cannot properly be charged to appropriations of Parliament, until actually issued for use; to recoup the Loan Vote—the amount to be carried to Special Deposits Account (Murrumbidgee Irrigation Areas Working Account) ... ..	155,000	0	0
<b>Total, Works and Services</b> ...	<b>£7,768,850</b>	<b>0</b>	<b>0</b>

*Loan.*

Stock may be sold in London or Sydney. **4.** The Loans so authorised as aforesaid may be negotiated wholly or in part in the form of Debentures or Stock in New South Wales or in London at such times and for such amounts and for such periods as may be directed by the Governor.

Creation of stock. **5.** Any Stock issued in New South Wales under this Act shall be styled "New South Wales Funded Stock," and shall, if sold otherwise than by tender, be purchasable at the Treasury upon any lawful day.

Application of Funded Stock Act, 1892, to Stock sold in New South Wales. **6.** (1) The provisions of the Funded Stock Act of 1892, relating to the method of inscription and transfer of Stock, and the regulations under the Inscribed Stock (Issue and Renewals) Act, 1912, and the forms prescribed in the said regulations, are hereby declared to be applicable to, and shall be followed and used, mutatis mutandis, in connection with Stock issued within New South Wales under this Act.

Regulations in respect of Stock sold in London. (2) In respect of any Stock issued in London under the provisions of this Act, the Governor may make regulations, not being inconsistent with the provisions of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.

Issue of Treasury Bills and currency. **7.** Pending the issue of Debentures or Stock under the authority of this Act, the Governor may, by the issue of Treasury Bills secured upon the Consolidated Revenue Fund, raise such sums of money not exceeding in the whole the amount of moneys authorised to be raised under this Act. Such Treasury Bills shall have such currency, not exceeding five years, as the Governor may direct.

Charging of principal moneys and interest. **8.** The principal moneys for which such Treasury Bills may be made out shall be chargeable on and payable out of the General Loan Account on the maturing of such Bills. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.

*Loan.*

**9.** The provisions of the Treasury Bills Act, 1902, relating to the making out, signing, numbering, dating, and to the amounts of the Treasury Bills authorised by that Act to be issued, and to the cancellation of defaced Treasury Bills and the issue of new Bills in lieu of such Bills and also of such Bills as are lost, burned, or otherwise destroyed, and to the cancellation of discharged Bills, shall apply to Treasury Bills issued under this Act.

Application  
of provisions  
of Treasury  
Bills Act,  
1902.

**10.** All moneys borrowed under this Act shall be paid to the Treasurer, and shall be by him carried to and form part of the General Loan Account, and be appropriated and applied, as required, to the works and services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902.

Sums  
borrowed,  
how to be  
accounted  
for and  
appropriated.

**11.** Debentures, Stock, or Treasury Bills sold or issued under this Act are hereby declared to be for all purposes Government Securities; and all corporations and other persons whatsoever shall have power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

Power to  
trustees and  
others to  
invest in  
Debentures  
or Stock.

*In the name and on behalf of His Majesty I assent to this Act.*

G. STRICKLAND,

*Government House,*

*Governor.*

*Sydney, 21st December, 1915.*





*This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.*

W. S. MOWLE,  
*Acting Clerk of the Legislative Assembly.*  
*Legislative Assembly Chamber,*  
*Sydney, 15 December, 1915, A.M.*

## New South Wales.



ANNO SEXTO

# GEORGII V REGIS.

\*\*\*\*\*

Act No. , 1915.

An Act to authorise the raising of a Loan for Public Works and Services, and for other purposes.

**B**E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

**1.** This Act may be cited as the "Loan Act, 1915." Short title.

*Loan.*

**2.** In this Act the expression "Loan Service" has Definitions.  
the meaning given to it in the Audit Act, 1902;  
"Treasurer" means the Colonial Treasurer for the time  
being; and "Stock" means Inscribed or Funded Stock.

5 **3.** The Governor may, by the issue of Debentures or Governor  
Stock, secured upon the Consolidated Revenue Fund, may raise  
raise such sums of money, not exceeding in the whole money by  
the amount of Seven millions seven hundred and sixty- issue of  
eight thousand eight hundred and fifty pounds, as are debentures  
10 respectively set against the following Public Works or stock.  
and Services, that is to say:—

## STATE TRAWLERS—

Towards construction of Trawlers, Establishment of Depôts,  
Motor Vehicles, Wharf accommodation ... .. £19,500 0 0

## 15 HOUSING BOARD—

For the Purchase or Resumption of Land, for the Erection  
of Buildings, and the Construction of Works, and for  
other costs and expenses under the Housing Act, 1912,  
20 the amount to be carried to the Housing Fund con-  
stituted under the said Act ... .. 50,000 0 0

## SYDNEY HARBOUR TRUST—

Towards construction of Works generally, and for the  
improvement of the Port ... .. 376,300 0 0  
Resumption of land at Jones' Bay, &c.—further sum ... 2,000 0 0

## 25 RAILWAYS—

Rolling-stock, to meet additional traffic requirements, and  
equipment of New Lines ... .. 662,000 0 0  
Additions to Railway Lines, Stations, and Buildings, and  
for other purposes ... .. 407,000 0 0  
30 Towards construction of Flemington to Belmore, and  
Wardell-road to Glebe Island, and Darling Island  
Railways—further sum ... .. 528,000 0 0  
Rozelle Bay to Darling Island Railway ... .. 203,000 0 0

## TRAMWAYS—

35 Additions to Lines, Workshops, Buildings, and Power  
House, Duplication of Lines, and for other purposes... 240,000 0 0

## RAILWAYS AND TRAMWAYS—

Purchase of Railway and Tramway Stores and Materials,  
which cannot properly be charged to appropriations  
40 of Parliament until actually issued for use—the amount  
to be carried to Special Deposits Account (Railway  
Store Advance Account)—further sum ... .. 200,000 0 0

## INDUSTRIAL UNDERTAKING—

State Bakery—Establishment ... .. 4,000 0 0  
45 Carried forward ... .. £2,691,800 0 0

*Loan.*

	Brought forward ... ..	£2,691,800	0	0
SECRETARY FOR LANDS—MISCELLANEOUS—				
	For the Purchase of Wire-netting or other Material and Plant for the destruction of Rabbits, under Section 30 of Act 111 of 1902, as amended by Section 16 of Act 20 of 1906—further sum ... ..	10,000	0	0
5	Advances to Settlers to assist them in tiding over tem- porary financial difficulties consequent upon the drought, or in other special circumstances ... ..	30,000	0	0
10 RAILWAY CONSTRUCTION—				
	North Coast Railway—further sum ... ..	400,000	0	0
	Dunedoo to Coonabarabran—further sum... ..	80,000	0	0
	Wagga Wagga to Tumbarumba—further sum ... ..	150,000	0	0
	Forbes to Stockinbingal—further sum ... ..	100,000	0	0
15	Muswellbrook to Merriwa—further sum ... ..	80,000	0	0
	Wyalong to Cudgellico—further sum ... ..	100,000	0	0
	Tullamore to Tottenham—further sum ... ..	60,000	0	0
	Barellan to Mirrool—further sum ... ..	50,000	0	0
	Glenreagh to Dorrigo—further sum ... ..	150,000	0	0
20	Cooma to Bombala—further sum ... ..	100,000	0	0
	Sydenham to Botany—further sum... ..	20,000	0	0
	Dubbo to Werris Creek—further sum ... ..	150,000	0	0
	Condobolin to Broken Hill—further sum ... ..	400,000	0	0
	Coonabarabran to Burren Junction ... ..	20,000	0	0
25	Gosford to Gosford Racecourse ... ..	12,000	0	0
METROPOLITAN RAILWAY CONSTRUCTION—				
	City Electric Railway and Bridge-yard Machinery—further sum ... ..	150,000	0	0
	Eastern Suburbs Electric Railway—further sum ... ..	25,000	0	0
30	Western Suburbs Electric Railway—further sum... ..	25,000	0	0
	City and Suburban Railways—Land resumptions and costs	200,000	0	0
TRAMWAY CONSTRUCTION—				
	Tramways generally—further sum ... ..	25,000	0	0
SEWERAGE CONSTRUCTION—				
35	Metropolitan Sewerage and Stormwater Channels—further sum ... ..	7,000	0	0
	Country Towns Sewerage and Stormwater Channels— further sum ... ..	10,000	0	0
	Newcastle Sewerage—further sum... ..	34,000	0	0
40	Long Bay Ocean Outfall—further sum ... ..	30,000	0	0
WATER SUPPLIES—				
	Country Towns Water Supplies—further sum ... ..	80,000	0	0
	Hunter District Water Supply—Amplification ... ..	76,000	0	0
HARBOURS AND RIVERS—				
45	Newcastle Harbour Improvements and Wharfage, including Dredging and other plant—further sum ... ..	150,000	0	0
	Port Kembla Improvements, Wharfage, and Shipping Appliances—further sum ... ..	45,000	0	0
	Coff's Harbour Improvements—further sum ... ..	17,000	0	0
50	Carried forward ... ..	£5,477,800	0	0

*Loan.*

	Brought forward	...	...	...	£5,477,800	0	0
HARBOURS AND RIVERS— <i>continued.</i>							
	Richmond River Improvements—further sum	...	...	...	5,000	0	0
	Clarence River Improvements—further sum	...	...	...	4,000	0	0
5	Tweed River Improvements—further sum...	...	...	...	4,000	0	0
	Nambucca River Improvements—further sum	...	...	...	6,000	0	0
	Cook's River—Portable Dredge	...	...	...	2,000	0	0
	Government Dockyard, Newcastle—Extension, including						
	Munition Factory—further sum	...	...	...	125,000	0	0
10	Newcastle Floating Dock—further sum	...	...	...	87,000	0	0
BRIDGES—							
	Bridges generally	...	...	...	10,000	0	0
	Sydney Harbour Bridge	...	...	...	10,000	0	0
PUBLIC BUILDINGS—							
15	New Offices, Department of Agriculture—towards	...	...	...	50,000	0	0
	Treasury Buildings—Additions	...	...	...	10,000	0	0
	Central Railway Station—Completion of Railway Offices—						
	towards	...	...	...	50,000	0	0
	Caves Houses and Tourist Resorts generally	...	...	...	25,000	0	0
20	INDUSTRIAL UNDERTAKINGS—						
	State Metal Quarries—further sum...	...	...	...	20,000	0	0
	State Motor Garage	...	...	...	250	0	0
MEAT INDUSTRY AND ABATTOIR BOARD—							
25	New Public Abattoir and other Works at Homebush						
	Point, Meat Distributing Depôt, Pig and Calf Market,						
	Sale Yards, Meat Export and other Works and Build-						
	ings, including Land Resumption and Costs	...	...	...	200,000	0	0
MISCELLANEOUS—							
30	Purchase of Stores and Materials which cannot properly be						
	charged to appropriations of Parliament until actually						
	issued for use—the amount to be carried to Special						
	Deposits Account (Government Dockyard and New-						
	castle Workshops Store Advance Account)—further						
	sum	...	...	...	50,000	0	0
35	Advance to meet General Expenses, Commission, and other						
	charges payable under the agreement with Messrs.						
	Norton Griffiths & Co. in connection with the carrying						
	out of Public Works, to be hereafter adjusted by						
	transfer of payments to the specific Public Works to						
	which the amounts are properly chargeable	...	...	...	100,000	0	0
40	Purchase of Stores and Materials which cannot properly						
	be charged to appropriations of Parliament until						
	actually issued for use—the amount to be carried to						
	Special Deposits Account (Norton Griffiths & Co.,						
	Store Advance Account)	...	...	...	100,000	0	0
45							
	Carried forward	...	...	...	£6,336,050	0	0

*Loan.*

	Brought forward ... ..	£6,336,050	0	0
<b>METROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE—</b>				
Water Supply—				
5	General Reticulation, Improvements, &c., including Sydney Water Supply, Amplification—further sum ...	650,000	0	0
Sewerage—				
	Construction and Ventilation of Sewers generally— further sum ... ..	200,000	0	0
<b>HUNTER DISTRICT BOARD OF WATER SUPPLY AND SEWERAGE—</b>				
10	Water Supply—			
	Extension of Reticulation—further sum ... ..	18,000	0	0
	Improvements and other Works—further sum ... ..	21,000	0	0
	Amplification—towards ... ..	5,000	0	0
Sewerage—				
15	Extension and Reticulation—further sum ... ..	6,000	0	0
Miscellaneous—				
	New Offices, Workshops, &c. ... ..	15,000	0	0
20	Purchase of Stores and Materials, which cannot properly be charged to appropriations of Parliament until actually issued for use—the amount to be carried to Special Deposits Account (Hunter District Water Supply and Sewerage Board Store Advance Account)— further sum ... ..	2,000	0	0
<b>SECRETARY FOR MINES—MISCELLANEOUS—</b>				
25	State Collieries Establishment, including resumptions ...	20,000	0	0
	Great Cobar, Limited—Receiver's Certificates taken up by the New South Wales Government ... ..	40,000	0	0
<b>AGRICULTURE—</b>				
30	For the promotion of Agriculture, Agricultural Colleges, and Experiment and Demonstration Farms ... ..	50,000	0	0
	Purchase of Site for Horsebreeding Farm and Improve- ments ... ..	60,000	0	0
	Compensation for the Resumption of the Mullah Scrub Lease, Trangie ... ..	7,500	0	0
<b>35 WATER CONSERVATION AND IRRIGATION COMMISSION—</b>				
	For the construction of Burrinjuck Dam, Murrumbidgee Canals, Purchase of Stock, Assisting Settlers, Payment of Tenant-rights, &c. ... ..	165,000	0	0
	Shallow boring—To provide Water Supplies for Settlers...	18,300	0	0
40	Murrumbidgee Irrigation Areas—Working Account and for Purchase of Stores, Building Materials, &c., which cannot properly be charged to appropriations of Parliament, until actually issued for use; to recoup the Loan Vote—the amount to be carried to Special Deposits Account (Murrumbidgee Irrigation Areas Working Account) ... ..	155,000	0	0
<b>Total, Works and Services</b>		<b>£7,768,850</b>	<b>0</b>	<b>0</b>

*Loan.*

4. The Loans so authorised as aforesaid may be negotiated wholly or in part in the form of Debentures or Stock in New South Wales or in London at such times and for such amounts and for such periods as may be directed by the Governor.
5. Any Stock issued in New South Wales under this Act shall be styled "New South Wales Funded Stock," and shall, if sold otherwise than by tender, be purchasable at the Treasury upon any lawful day.
- 10 6. (1) The provisions of the Funded Stock Act of 1892, relating to the method of inscription and transfer of Stock, and the regulations under the Inscribed Stock (Issue and Renewals) Act, 1912, and the forms prescribed in the said regulations, are hereby declared to be applicable to, and shall be followed and used, *mutatis mutandis*, in connection with Stock issued within New South Wales under this Act.
- (2) In respect of any Stock issued in London under the provisions of this Act, the Governor may make regulations, not being inconsistent with the provisions of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.
- 20 7. Pending the issue of Debentures or Stock under the authority of this Act, the Governor may, by the issue of Treasury Bills secured upon the Consolidated Revenue Fund, raise such sums of money not exceeding in the whole the amount of moneys authorised to be raised under this Act. Such Treasury Bills shall have such currency, not exceeding five years, as the Governor may direct.
- 35 8. The principal moneys for which such Treasury Bills may be made out shall be chargeable on and payable out of the General Loan Account on the maturing of such Bills. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.

Stock may be sold in London or Sydney.

Creation of stock.

Application of Funded Stock Act, 1892, to Stock sold in New South Wales.

Regulations in respect of Stock sold in London.

Issue of Treasury Bills and currency.

Charging of principal moneys and interest.

*Loan.*

- 9.** The provisions of the Treasury Bills Act, 1902, relating to the making out, signing, numbering, dating, and to the amounts of the Treasury Bills authorised by that Act to be issued, and to the cancellation of defaced Treasury Bills and the issue of new Bills in lieu of such Bills and also of such Bills as are lost, burned, or otherwise destroyed, and to the cancellation of discharged Bills, shall apply to Treasury Bills issued under this Act.
- 10.** All moneys borrowed under this Act shall be paid to the Treasurer, and shall be by him carried to and form part of the General Loan Account, and be appropriated and applied, as required, to the works and services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902.
- 11.** Debentures, Stock, or Treasury Bills sold or issued under this Act are hereby declared to be for all purposes Government Securities; and all corporations and other persons whatsoever shall have power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

Application  
of provisions  
of Treasury  
Bills Act,  
1902.

Sums  
borrowed,  
how to be  
accounted  
for and  
appropriated.

Power to  
trustees and  
others to  
invest in  
Debentures  
or Stock.

The Board of Directors of the Executive Assembly  
and the Board of Directors of the Executive Assembly  
are pleased to announce the following:

1. The Board of Directors of the Executive Assembly  
has approved the following:

2. The Board of Directors of the Executive Assembly  
has approved the following:

3. The Board of Directors of the Executive Assembly  
has approved the following: