New South Wales.



ANNO QUINTO

GEORGII V REGIS.

Act No. 5, 1914.

An Act to authorise the raising of a Loan for Public Works and Services, and for other purposes. [Assented to, 15th April, 1914.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Loan Act, 1914." Short title.

Definitions.

2. In this Act the expression "Loan Service" has the meaning given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.

Governor may raise money by issue of debentures or stock.

COLONIAL SECRETARY—Miscellaneous—

3. The Governor may, by the issue of Debentures or Inscribed Stock, secured upon the Consolidated Revenue Fund, and bearing interest at a rate not exceeding four per centum per annum, raise such sums of money, not exceeding in the whole the amount of Seven millions five hundred and twenty-two thousand one hundred pounds, as are respectively set against the following Public Works and Services, that is to say:—

COLONIAL SECRETARY—MISCENIANEOUS—			
Meat Distributing Depôt, Pyrmont-Excavations, Build-			
ings, and Fittings	£19,915	0	0
Meat Distributing Depôt, Pyrmont—Railway Works, in-	210,010		0
cluding Platform and Awning, Completion of Roads, &c.	12,685	0	0
Towards Erection of Pig and Calf Market, Abattoir Area	5,000	0	0
Towards erection of new Sale Yards, Abattoir Area	5,000	0	0
State Bakery—Establishment	10,000	0	0
	10,000	0	0
Housing Board—			1
For the Purchase or Resumption of Land, for the Erection			
of Buildings, and the Construction of Works, and for			
other costs and expenses under the Housing Act, 1912,			
the amount to be carried to the Housing Fund con-			
stituted under the said Act	20,000	0	0
	20,000	O	0
RESUMED PROPERTIES BRANCH—			
Improvement of Observatory Hill Resumed Area, and			
erection of Workmen's Dwellings, &c	25,000	0	0
	20,000		
STORES SUPPLY DEPARTMENT—			
Erection of new buildings for accommodation of Depart-			
ment	5,000	0	0
Sydney Harbour Trust—			
Towards construction of Works generally, and for the			
improvement of the Port	465,500	0	0
Resumption of land at Jones' Bay and at Darling Island,			
Pyrmont—further sum	25,000	0	0
Purchase of Stores and Materials which cannot properly			
be charged to appropriations of Parliament until			
actually issued for use, the amount to be carried to			
Special Deposits Account (Sydney Harbour Trust Store			
Advance Account)—further sum	5,000	0	0
			_
Carried forward	£598,100	0	0

Loan.				
Brought over		£598,100	0	0
RAILWAYS—		. 2000,100		
Rolling-stock, to meet additional traffic requirem	ents, an	d		
equipment of New Lines		. 548,000	0	0
Additions to Railway Lines, Stations, and Build	lings, an			
for other purposes		. 655,000	0	0
Towards construction of Flemington to Belm				
Wardell-road to Glebe Island, and Darlin	g Islan			
Railways—further sum		. 322,000	0	(
Framways—				
Additions to Lines, Workshops, and Buildings, Du	mliantia			
6 T: 1 6	apricatio.	. 450,000	0	(
Rolling Stock to meet expansion of Traffic, and E	aninmen	t. 450,000	U	,
of New Lines	quipmen	. 243,000	0	(
Towards additional Power House to meet the exp	ansion o			
traffic		101 000	0	(
RAILWAYS AND TRAMWAYS—				
Purchase of Railway and Tramway Stores and I	Materials			
which cannot properly be charged to appro				
of Parliament until actually issued for use-th				
to be carried to Special Deposits Account	(Railwa	y		
Store Advance Account)—further sum		. 170,000	0	
RAILWAY CONSTRUCTION—				
North Coast Railway—further sum		. 520,000	0	(
Parkes to Peak Hill—further sum			0	(
			0	-
			()	(
			0	1
			0	
			0	
			0	
		23 000	0	
Candahalin to Braham Hill funthan gum		10,000	0	
Parellan to Mismal further sum		10,000	0	
Clamps of to Danies fronth on our		5,000	0	
Cooms to Pombala funthan aum		15,000	0	(
Down Instinct Comphanism		2,000	0	-
Sydenham to Botany—towards		2,000	0	-
Parmadman tawarda Hillaton tawarda		3,000	0	-
Dubbo to Werris Creek—towards		25,000	0	(
City Electric Railway—further sum		4,000	0	(
Eastern Suburbs Electric Railway—further sum			()	-
Western Suburbs Electric Railway—further sum			0	(
Land Resumptions for authorised railways—further	er sum	5,000	0	(
	,	01 501 100	_	
Carried over		£4,521,100	0	(

Loan.			
Brought over	£4,521,100	0	
Tramway Construction—			
Tramways generally—further sum	. 90,000	0	
Sewerage Construction—			
Metropolitan Sewerage and Stormwater Channels—further	r . 7,000	0	(
Country Towns Sewerage and Stormwater Channels-			
further sum		0	(
Newcastle Sewerage—further sum		0	•
Long Bay Ocean Outfall—further sum	. 120,000	0	(
WATER SUPPLIES—			
Country Towns Water Supplies—further sum	. 235,000	0	
Hunter District Water Supply—Additional pumping plan at Walka and improvements of filter beds—further	t		
sum	5,000	0	(
Metropolitan Water Supply—Improvements	. 500	0	(
HARBOURS AND RIVERS—			
Newcastle Harbour—Carrington Wharfage—further sun	35,000	0	(
Newcastle Harbour Improvements, including Dredging and			
other plant—further sum	. 75,000	0	(
Port Kembla Improvements, Wharfage, and Shipping		0	,
Appliances—further sum		0	(
Coff's Harbour Jetty—Extension and Improvements		0	(
Coff's Harbour Improvements—further sum		0	(
Government Dockyard and Workshops, Newcastle—Exten	. 160,000	0	(
Newcastle Floating Dock—Towards	1 000	0	(
non-custo risating 2002 10 mata	. 1,000		,
Miscellaneous—			
New Public Abbatoir, Freezing Houses, and other Works at Homebush Point —further sum	CE COO	0	(
New Store Depôt at Leichhardt	7,000	0	(
Carried over	£5,457,600	0	(

Loan.			
Brought over	£5,457,600	0	0
Industrial Undertakings—			
Kiama No. 1 State Metal Quarry—further sum	6,000	0	0
Kiama No. 2 State Metal Quarry—further sum	2,000	0	0
Kiama No. 3 State Metal Quarry	3,000	0	0
New Steamer for Blue Metal Trade—further sum	11,000	0	0
State Brick Works, Homebush Bay—Establishment—			
further sum	10,000	0	0
State Brickworks, Botany—Establishment—further sum	3,000	0	0
New Workshops and Timber Depôt—further sum	35,000	0	0
New Workshops and Timber Depôt—Working Capital and			
Stock	40,000	0	0
Constructor of Buildings—Working Capital	15,000	0	0
State Quarry, Maroubra, Establishment—further sum	5,000	0	0
Rozelle Joinery Works	56,000	0	0
Monier Pipe and Reinforced Concrete Works	18,000	0	0
Metropolitan Board of Water Supply and Sewerage—Water Supply—			
General Reticulation, Improvements, &c.—further sum	270,000	0	0
Botany Dams, Resumptions	23,000	0	0
Sydney Water Supply, Amplification—further sum	110,000	0	0
Sewerage — Construction and Ventilation of Sewers generally—further sum	220,000	0	0
Purchase of Stores and Material which cannot properly be charged to appropriations of Parliament until actually issued for use, the amount to be carried to Special Deposits Account (Metropolitan Board and Water Supply and Sewerage Store Advance Account)—further sum	7,500	0	0
HUNTER DISTRICT BOARD OF WATER SUPPLY AND SEWERAGE-			
Water Supply—			
Extension of Reticulation—further sum	17,000	0	0
Improvements and other Works—further sum	3,000	0	0
Sewerage—Extension and Reticulation—further sum	3,000	0	0
Purchase of Stores and Materials which cannot properly be charged to appropriations of Parliament until actually issued for use, the amount to be carried to Special Deposits Account (Hunter District Board of			
Water Supply and Sewerage Store Advance Account) —further sum	1,000	0	0
Carried over	£6,316,100	0	0

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Loan.			
Brought over	£6,316,100	0	0
Public Instruction—Miscellaneous—			
School Buildings, Teachers' Residences, and Other Buildings, School and Residence Sites, Additions, &c.—	250,000	0	0
Teachers' Training College—Towards cost of Building	7,000	0	C
Technical Education—New Buildings and Additions, Purchase of Sites, and Alterations to present Buildings	14,000	0	C
State Children Relief Department—Buildings for Cottage Homes at Parramatta and Mittagong	1,000	0	0
Farm Home for Boys, Gosford—for building the necessary accommodation for State Children at Gosford—further sum	7,000	0	(
Observatory—Site Resumptions and Purchases, Buildings, Clearing, &c	5,000	0	(
University—New Buildings, Additions, &c	13,000	0	(
National Library—Towards cost of Building	4,000	0	(
VATER CONSERVATION AND IRRIGATION COMMISSION—			
To recoup Loans Expenditure Suspense Account, being excess expenditure to 30th June, 1913, over amount appropriated in last year's Estimates—			
On Construction £108,000			
Land Resumptions 157,000			
	265,000	0	(
Lands Resumption and Compensation—Burrinjuck Storage Reservoir and Murrumbidgee Irrigation Areas	260,000	0	(
For the Construction of Burrinjuck Dam, Murrumbidgee Canals, Purchase of Stock, Assisting Settlers, Pay- ment of tenant-rights, &c	365,000	0	(
Construction of Railway Sidings, Yards, Bacon Factory, and Cold Storage	15,000	0	(
Total, Works and Services	7,522,100	0	-

4. The Loans so authorised as aforesaid may be Stock may be negotiated wholly or in part in the form of Debentures sold in London or or Inscribed Stock in New South Wales or in London Sydney. at such times and for such amounts and for such periods as may be directed by the Governor.

5. Any Stock issued in New South Wales under this Creation of Act shall be styled "New South Wales Funded Stock," stock. and shall, if sold otherwise than by tender, be pur-

chasable at the Treasury upon any lawful day.

6. (1) The provisions of the Funded Stock Act of Application 1892, relating to the method of inscription and transfer of Funded Stock Act, of Stock, and the regulations under the Inscribed Stock 1892, to Stock (Issue and Renewals) Act, 1912, and the forms pre-sold in New Wales. scribed in the said regulations, are hereby declared to be applicable to, and shall be followed and used, mutatis mutandis, in connection with Stock issued within New South Wales under this Act.

(2) In respect of any Stock issued in London Regulations under the provisions of this Act, the Governor may in respect of Stock sold make regulations, not being inconsistent with the pro- in London. visions of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.

- 7. (1) Pending the issue of Debentures or Inscribed Issue of Stock under the authority of this Act, the Governor Bills. may, by the issue of Treasury Bills secured upon the Consolidated Revenue Fund, raise such sums of money not exceeding in the whole the amount of moneys authorised to be raised under this Act.
- (2) Such Treasury Bills shall bear interest at a Interest and rate not exceeding four pounds per centum per annum, currency. and shall have such currency, not exceeding five years, as the Governor may direct.
- 8. The principal moneys for which such Treasury Charging of Bills may be made out shall be chargeable on and principal payable out of the General Loan Account on the interest. maturing

maturing of such Bills. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.

Application of provisions of Treasury Bills Act, 1902. . 9. The provisions of the Treasury Bills Act, 1902, relating to the making out, signing, numbering, dating, and to the amounts of the Treasury Bills authorised by that Act to be issued, and to the cancellation of defaced Treasury Bills and the issue of new Bills in lieu of such Bills and also of such Bills as are lost, burned, or otherwise destroyed, and to the cancellation of discharged Bills, shall apply to Treasury Bills issued under this Act.

Sums borrowed, how to be accounted for and appropriated.

10. All moneys borrowed under this Act shall be paid to the Treasurer, and shall be by him carried to and form part of the General Loan Account, and be appropriated and applied, as required, to the works and services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902.

Power to trustees and others to invest in Debentures or Stock. 11. Debentures, Stock, or Treasury Bills sold or issued under this Act are hereby declared to be for all purposes Government Securities; and all corporations and other persons whatsoever shall have power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.



By Authority: William Applegate Gullick, Government Printer, Sydney, 1914. [6d.]

I certify that this Public Bill, which originated in the Legislative Assembly, has finally passed the Legislative Council and the Legislative Assembly of New South Wales.

RICHD. A. ARNOLD, Clerk of the Legislative Assembly.

Legislative Assembly Chamber, Sydney, 8 April, 1914.

New South Wales.



ANNO QUINTO

GEORGII V REGIS.

Act No. 5, 1914.

An Act to authorise the raising of a Loan for Public Works and Services, and for other purposes.

[Assented to, 15th April, 1914.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Loan Act, 1914." Short title.

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

> THOS. H. THROWER, Chairman of Committees of the Legislative Assembly.

Definitions.

2. In this Act the expression "Loan Service" has the meaning given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.

Governor may raise money by issue of debentures or stock.

3. The Governor may, by the issue of Debentures or Inscribed Stock, secured upon the Consolidated Revenue Fund, and bearing interest at a rate not exceeding four per centum per annum, raise such sums of money, not exceeding in the whole the amount of Seven millions five hundred and twenty-two thousand one hundred pounds, as are respectively set against the following Public Works and Services, that is to say:—

Colonial Secretary—Miscellaneous—			
Meat Distributing Denot Pyrmont Fyggyations Della			
ings, and Fittings	£19,915	0	0
Meat Distributing Depôt, Pyrmont—Railway Works, in-	210,310	U	0
cluding I latter and Awiling, Completion of Roads fro	10 005	0	0
Towards Erection of Pig and Calf Market Abattoin Ange	5,000		0
Towards erection of new Sale Yards, Abattoir Area State Bakery—Establishment	5,000		0
	10,000	0	0
Housing Board—			
For the Purchase or Resumption of Land, for the Erection			
of Buildings, and the Construction of Works, and for			
other costs and expenses under the Housing Act, 1912,			
the amount to be carried to the Housing Fund constituted under the said Act	90,000	^	•
	20,000	0	0
RESUMED PROPERTIES BRANCH—			
Improvement of Observatory Hill Resumed Area, and			
erection of Workmen's Dwellings, &c	25,000	0	0
STORES SUPPLY DEPARTMENT—			
Erection of new buildings for accommodation of Depart-			
ment	5,000	0	0
Sydney Harbour Trust—			
Towards construction of Works generally, and for the			
improvement of the Port	465,500	0	0
Resumption of land at Jones' Bay and at Darling Island		0	U
Tyrmont—Turther sum	25,000	0	0
Purchase of Stores and Materials which cannot properly be charged to appropriations of Parliament until			
actually issued for use, the amount to be carried to			
Special Deposits Account (Sydney Harbour Trust Store			
Advance Account)—further sum	5,000	0	0
C			-
Carried forward	£598,100	0	0

Brought over	£598,100	0	0
AILWAYS—			
Rolling-stock, to meet additional traffic requirements, and	F40,000	^	۸
equipment of New Lines	548,000	0	0
Additions to Railway Lines, Stations, and Buildings, and	655,000	0	0
for other purposes Polmore and	055,000	U	V
Towards construction of Flemington to Belmore, and			
Wardell-road to Glebe Island, and Darling Island	322,000	0	0
Railways—further sum	antique de la constante		
RAMWAYS—			
Additions to Lines, Workshops, and Buildings, Duplication			
of Tipes and for other purposes	450,000	0	C
Rolling Stock to meet expansion of Traffic, and Equipment	a alteration	•	
of New Lines	243,000	0	C
Towards additional Power House to meet the expansion of	101 000	0	(
traffic	181,000	0	'
RAILWAYS AND TRAMWAYS—			
Purchase of Railway and Tramway Stores and Materials,			
which cannot properly be charged to appropriations			
of Parliament until actually issued for use—the amount			
to be carried to Special Deposits Account (Ranway	170,000	0	
Store Advance Account)—further sum	110,000		
Railway Construction—	520,000	0	
North Coast Railway—further sum	95,000	0	
Parkes to Peak Hill—further sum	90,000	. 0	
Galong to Burrowa—further sum	28,000	0	
Finley to Tocumwal—further sum	110,000	0	
Dineggo to Coollabarabrait—Terener same	110,000	0	
tri			
Wagga Wagga to Tumbarumba—further sum	110,000	0	
Wagga Wagga to Tumbarumba—further sum Fornes to Stockinbingal—further sum		0	
Wagga Wagga to Tumbarumba—further sum Forpes to Stockinbingal—further sum	110,000		
Wagga Wagga to Tumbarumba—further sum Forces to Stockinbingal—further sum Muswellbrook to Merriwa—further sum Moree to Mungindi—further sum	110,000 45,000	0	
Wagga Wagga to Tumbarumba—further sum Forces to Stockinbingal—further sum Muswellbrook to Merriwa—further sum Moree to Mungindi—further sum Wyalong to Cudgelico—further sum	110,000 45,000 140,000 23,000 10,000	0 0 0 0	
Wagga Wagga to Tumbarumba—further sum Forces to Stockinbingal—further sum Muswellbrook to Merriwa—further sum Moree to Mungindi—further sum Wyalong to Cudgelico—further sum Condobolin to Broken Hill—further sum	110,000 45,000 140,000 23,000 10,000 10,000	0 0 0 0	
Wagga Wagga to Tumbarumba—further sum Forbes to Stockinbingal—further sum Muswellbrook to Merriwa—further sum Moree to Mungindi—further sum Wyalong to Cudgelico—further sum Condobolin to Broken Hill—further sum Barellan to Mirrool—further sum	110,000 45,000 140,000 23,000 10,000 10,000 5,000	0 0 0 0 0 0	
Wagga Wagga to Tumbarumba—further sum Forbes to Stockinbingal—further sum Muswellbrook to Merriwa—further sum Moree to Mungindi—further sum Wyalong to Cudgelico—further sum Condobolin to Broken Hill—further sum Barellan to Mirrool—further sum Glenreagh to Dorrigo—further sum	110,000 45,000 140,000 23,000 10,000 10,000 5,000 15,000	0 0 0 0 0 0	
Wagga Wagga to Tumbarumba—further sum Forces to Stockinbingal—further sum Muswellbrook to Merriwa—further sum Moree to Mungindi—further sum Wyalong to Cudgelico—further sum Condobolin to Broken Hill—further sum Barellan to Mirrool—further sum Glenreagh to Dorrigo—further sum Cooma to Bombala—further sum	110,000 45,000 140,000 23,000 10,000 10,000 5,000 15,000 2,000	0 0 0 0 0 0 0 0	
Wagga Wagga to Tumbarumba—further sum Forces to Stockinbingal—further sum Muswellbrook to Merriwa—further sum Moree to Mungindi—further sum Wyalong to Cudgelico—further sum Condobolin to Broken Hill—further sum Barellan to Mirrool—further sum Glenreagh to Dorrigo—further sum Cooma to Bombala—further sum Burren Junction to Coonabarabran Sydenham to Botany—towards	110,000 45,000 140,000 23,000 10,000 5,000 15,000 2,000 2,000	0 0 0 0 0 0 0 0 0	
Wagga Wagga to Tumbarumba—further sum Forces to Stockinbingal—further sum Muswellbrook to Merriwa—further sum Moree to Mungindi—further sum Wyalong to Cudgelico—further sum Condobolin to Broken Hill—further sum Barellan to Mirrool—further sum Glenreagh to Dorrigo—further sum Cooma to Bombala—further sum Burren Junction to Coonabarabran Sydenham to Botany—towards Barmedman towards Hillston—towards	110,000 45,000 140,000 23,000 10,000 5,000 15,000 2,000 2,000 3,000	0 0 0 0 0 0 0 0 0 0	1.2
Wagga Wagga to Tumbarumba—further sum Forces to Stockinbingal—further sum Muswellbrook to Merriwa—further sum Moree to Mungindi—further sum Wyalong to Cudgelico—further sum Condobolin to Broken Hill—further sum Barellan to Mirrool—further sum Glenreagh to Dorrigo—further sum Cooma to Bombala—further sum Burren Junction to Coonabarabran Sydenham to Botany—towards Barmedman towards Hillston—towards Dubbo to Werris Creek—towards	110,000 45,000 140,000 23,000 10,000 5,000 15,000 2,000 2,000 3,000 25,000	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
Wagga Wagga to Tumbarumba—further sum Forves to Stockinbingal—forther sum Muswellbrook to Merriwa—further sum Moree to Mungindi—further sum Wyalong to Cudgelico—further sum Condobolin to Broken Hill—further sum Barellan to Mirrool—further sum Cooma to Bombala—further sum Burren Junction to Coonabarabran Sydenham to Botany—towards Barmedman towards Hillston—towards Dubbo to Werris Creek—towards City Electric Railway—further sum	110,000 45,000 140,000 23,000 10,000 5,000 15,000 2,000 2,000 3,000 25,000 4,000		
Wagga Wagga to Tumbarumba—further sum Forves to Stockinbingal—forther sum Muswellbrook to Merriwa—further sum Moree to Mungindi—further sum Wyalong to Cudgelico—further sum Condobolin to Broken Hill—further sum Barellan to Mirrool—further sum Glenreagh to Dorrigo—further sum Cooma to Bombala—further sum Burren Junction to Coonabarabran Sydenham to Botany—towards Barmedman towards Hillston—towards Dubbo to Werris Creek—towards City Electric Railway—further sum Eastern Suburbs Electric Railway—further sum	110,000 45,000 140,000 23,000 10,000 5,000 15,000 2,000 2,000 3,000 25,000 4,000 1,000		
Wagga Wagga to Tumbarumba—further sum Forces to Stockinbingal—forther sum Muswellbrook to Merriwa—further sum Moree to Mungindi—further sum Wyalong to Cudgelico—further sum Condobolin to Broken Hill—further sum Barellan to Mirrool—further sum Glenreagh to Dorrigo—further sum Cooma to Bombala—further sum Burren Junction to Coonabarabran Sydenham to Botany—towards Barmedman towards Hillston—towards Dubbo to Werris Creek—towards City Electric Railway—further sum Eastern Suburbs Electric Railway—further sum Western Suburbs Electric Railway—further sum	110,000 45,000 140,000 23,000 10,000 10,000 5,000 2,000 2,000 2,000 3,000 25,000 4,000 1,000 1,000		
Wagga Wagga to Tumbarumba—further sum Forves to Stockinbingal—forther sum Muswellbrook to Merriwa—further sum Moree to Mungindi—further sum Wyalong to Cudgelico—further sum Condobolin to Broken Hill—further sum Barellan to Mirrool—further sum Glenreagh to Dorrigo—further sum Cooma to Bombala—further sum Burren Junction to Coonabarabran Sydenham to Botany—towards Barmedman towards Hillston—towards Dubbo to Werris Creek—towards City Electric Railway—further sum Eastern Suburbs Electric Railway—further sum	110,000 45,000 140,000 23,000 10,000 5,000 15,000 2,000 2,000 3,000 25,000 4,000 1,000		

Loan. Brought over ... £4,521,100 0 0 TRAMWAY CONSTRUCTION-90,000 0 0 Tramways generally-further sum ... SEWERAGE CONSTRUCTION— Metropolitan Sewerage and Stormwater Channels—further 7,000 0 Country Towns Sewerage and Stormwater Channels-40,000 0 0 further sum Newcastle Sewerage—further sum... 26,000 0 0 Long Bay Ocean Outfall—further sum 120,000 0 0 WATER SUPPLIES-Country Towns Water Supplies-further sum 235,000 0 0 Hunter District Water Supply—Additional pumping plant at Walka and improvements of filter beds-further 5,000 0 0 500 0 0 Metropolitan Water Supply—Improvements HARBOURS AND RIVERS-Newcastle Harbour—Carrington Wharfage—further sum 35,000 0 0 Newcastle Harbour Improvements, including Dredging and 75,000 0 other plant—further sum Port Kembla Improvements, Wharfage, and Shipping 55,000 0 0 Appliances—further sum ... 5,000 0 0 Coff's Harbour Jetty--Extension and Improvements Coff's Harbour Improvements-further sum 10,000 0 0 Government Dockyard and Workshops, Newcastle-Exten-160,000 0 0 and the same of th Newcastle Floating Dock—Towards 1,000 0 0 MISCELLANEOUS-New Public Abbatoir, Freezing Houses, and other Works, at Homebush Point -further sum 65,000 0 0 New Store Depôt at Leichhardt 7,000 0 0

Carried over

... £5,457,600 0 0

	Loan.			
	Brought over	£5,457,600	0	0
Indu	USTRIAL UNDERTAKINGS—			
	Kiama No. 1 State Metal Quarry—further sum	6,000	0	0
	Kiama No. 2 State Metal Quarry—further sum	2,000	0	0
	Kiama No. 3 State Metal Quarry	3,000	0	0
	New Steamer for Blue Metal Trade—further sum	11,000	0	0
	State Brick Works, Homebush Bay-Establishment-			
	further sum	10,000	0	(
	State Brickworks, Botany—Establishment—further sum	3,000	0	0
	New Workshops and Timber Depôt—further sum	35,000	0	0
	New Workshops and Timber Depôt—Working Capital and			
	Stock	40,000	0	0
	Constructor of Buildings-Working Capital	15,000	0	(
	State Quarry, Maroubra, Establishment—further sum	5,000	0	(
	Rozelle Joinery Works	56,000	0	(
	Monier Pipe and Reinforced Concrete Works	18,000	0	(
Мет	PROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE—Water Supply—			
	General Reticulation, Improvements, &c.—further sum	270,000	0	(
	Botany Dams, Resumptions	23,000	.0	(
	Sydney Water Supply, Amplification—further sum	110,000	0	(
	Sewerage — Construction and Ventilation of Sewers			
	generally—further sum	220,000	0	(
	Purchase of Stores and Material which cannot properly be charged to appropriations of Parliament until actually issued for use, the amount to be carried to Special Deposits Account (Metropolitan Board and Water Supply and Sewerage Store Advance Account)—further sum		0	,
Hu	NTER DISTRICT BOARD OF WATER SUPPLY AND SEWERAGE-			
	Water Supply—			
	Extension of Reticulation—further sum	17,000	0	(
	Improvements and other Works—further sum	3,000	0	(
	Sewerage—Extension and Reticulation—further sum	3,000	0	(
	Purchase of Stores and Materials which cannot properly be charged to appropriations of Parliament until actually issued for use, the amount to be carried to Special Deposits Account (Hunter District Board of			
	Water Supply and Sewerage Store Advance Account) —further sum	1,000	0	(
	Carried over	£6,316,100	0	(

Loan.			
Brought over	£6,316,100	0)
Public Instruction—Miscellaneous—			
School Buildings, Teachers' Residences, and Other Buildings, School and Residence Sites, Additions, &c.—	l- - 250,000	0	
Teachers' Training College — Towards cost of Building	. 7.000	0	
Technical Education—New Buildings and Additions, Pur chase of Sites, and Alterations to present Buildings	14 000	0	(
State Children Relief Department—Buildings for Cottage Homes at Parramatta and Mittagong	1,000	0	(
Farm Home for Boys, Gosford—for building the necessary accommodation for State Children at Gosford—further sum		O	,
Observatory—Site Resumptions and Purchases, Buildings.	7.000	0	C
	5,000	0	0
University—New Buildings, Additions, &c	13,000	0	0
National Library—Towards cost of Building	4,000	0	0
ATER CONSERVATION AND IRRIGATION COMMISSION—			
To recoup Loans Expenditure Suspense Account, being excess expenditure to 30th June, 1913, over amount appropriated in last year's Estimates—			
On Construction ' £108,000			
Land Resumptions 157,000			
the state of the s	265,000	0	0
Lands Resumption and Compensation—Burrinjuck Storage Reservoir and Murrumoidgee Irrigation Areas	260,000 () (0
For the Construction of Burrinjuck Dam, Murrumbidgee Canals, Purchase of Stock, Assisting Settlers, Pay-	energical and		4
Construction of Railway Sidings, Yards, Bacon Factory,	365,000) (0
and Cold Storage	15,000 0	0)

4. The Loans so authorised as aforesaid may be stock may be negotiated wholly or in part in the form of Debentures sold in London or or Inscribed Stock in New South Wales or in London Sydney. at such times and for such amounts and for such periods as may be directed by the Governor.

5. Any Stock issued in New South Wales under this Creation of Act shall be styled "New South Wales Funded Stock," stock. and shall, if sold otherwise than by tender, be pur-

chasable at the Treasury upon any lawful day.

- 6. (1) The provisions of the Funded Stock Act of Application 1892, relating to the method of inscription and transfer Stock Act, of Stock, and the regulations under the Inscribed Stock 1892, to Stock (Issue and Renewals) Act, 1912, and the forms pre-South Wales. scribed in the said regulations, are hereby declared to be applicable to, and shall be followed and used, mutatis mutandis, in connection with Stock issued within New South Wales under this Act.
- (2) In respect of any Stock issued in London Regulations under the provisions of this Act, the Governor may in respect of the growing the sold make regulations, not being inconsistent with the pro- in London. visions of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.
- 7. (1) Pending the issue of Debentures or Inscribed Issue of Stock under the authority of this Act, the Governor Bills. may, by the issue of Treasury Bills secured upon the Consolidated Revenue Fund, raise such sums of money not exceeding in the whole the amount of moneys authorised to be raised under this Act.
- (2) Such Treasury Bills shall bear interest at a Interest and rate not exceeding four pounds per centum per annum, currency. and shall have such currency, not exceeding five years, as the Governor may direct.
- 8. The principal moneys for which such Treasury Charging of Bills may be made out shall be chargeable on and principal moneys a payable out of the General Loan Account on the interest.

maturing of such Bills. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.

Application of provisions of Treasury Bills Act, 1902. 9. The provisions of the Treasury Bills Act, 1902, relating to the making out, signing, numbering, dating, and to the amounts of the Treasury Bills authorised by that Act to be issued, and to the cancellation of defaced Treasury Bills and the issue of new Bills in lieu of such Bills and also of such Bills as are lost, burned, or otherwise destroyed, and to the cancellation of discharged Bills, shall apply to Treasury Bills issued under this Act.

Sums borrowed, how to be accounted for and appropriated.

10. All moneys borrowed under this Act shall be paid to the Treasurer, and shall be by him carried to and form part of the General Loan Account, and be appropriated and applied, as required, to the works and services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902.

Power to trustees and others to invest in Debentures or Stock. 11. Debentures, Stock, or Treasury Bills sold or issued under this Act are hereby declared to be for all purposes Government Securities; and all corporations and other persons whatsoever shall have power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

In the name and on behalf of His Majesty I assent to this Act.

G. STRICKLAND,

State Government House, Sydney, 15th April, 1914. Governor.

This Public Bill originated in the Legislative Assembly, and, having this day passed, is now ready for presentation to the Legislative Council for its concurrence.

RICHD. A. ARNOLD, Clerk of the Legislative Assembly.

Legislative Assembly Chamber, Sydney, 7 April, 1914.

New South Wales.



ANNO QUINTO

GEORGII V REGIS.

Act No. , 1914.

An Act to authorise the raising of a Loan for Public Works and Services, and for other purposes.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority 5 of the same, as follows:—

1. This Act may be cited as the "Loan Act, 1914." Short title.

	110016.			
	2. In this Act the expression "Loan Service" the meaning given to it in the Audit Act, 1 "Treasurer" means the Colonial Treasurer for the being; and "Stock" means Inscribed or Funded St. The Governor may, by the issue of Debentur Inscribed Stock, secured upon the Consolidated Rev. Fund, and bearing interest at a rate not exceeding per centum per annum, raise such sums of money exceeding in the whole the amount of Seven militive hundred and twenty-two thousand one hun pounds, as are respectively set against the follow. Public Works and Services, that is to say:—	time tock. es or Gover enue may remoney four issue of not debender or stood	nor aise by	
15 20	Colonial Secretary—Miscellaneous— Meat Distributing Depôt, Pyrmont—Excavations, Buildings, and Fittings Meat Distributing Depôt, Pyrmont—Railway Works, including Platform and Awning, Completion of Roads, &c. Towards Erection of Pig and Calf Market, Abattoir Area Towards erection of new Sale Yards, Abattoir Area State Bakery—Establishment	£19,915 12,685 5,000 5,000 10,000	0 0 0 0 0 0	-
25	Housing Board— For the Purchase or Resumption of Land, for the Erection of Buildings, and the Construction of Works, and for other costs and expenses under the Housing Act, 1912, the amount to be carried to the Housing Fund constituted under the said Act	20,000		0
30	RESUMED PROPERTIES BRANCH— Improvement of Observatory Hill Resumed Area, and erection of Workmen's Dwellings, &c Stores Supply Department— Erection of new buildings for accommodation of Department			0
35	Sydney Harbour Trust— Towards construction of Works generally, and for the improvement of the Port Resumption of land at Jones' Bay and at Darling Island, Pyrmont—further sum Purchase of Stores and Materials which cannot properly	465,500 25,000	0	0
40	be charged to appropriations of Parliament until actually issued for use, the amount to be carried to Special Deposits Account (Sydney Harbour Trust Store Advance Account)—further sum	5,000	0	0

Carried forward £598,100 0 0

	Loan.						
R.	Brought over				£598,100	0	0
10.							
	Rolling-stock, to meet additional traffic equipment of New Lines	requir	ements	, and	549,000	^	,
5	Additions to Railway Lines, Stations, as	nd Bu	ildings	and	548,000	0	(
	for other purposes				655,000	0	(
	Towards construction of Flemington	to Be	elmore,	and	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
	Wardell-road to Glebe Island, and	d Dar	ling I	sland			
	Railways—further sum				322,000	0	(
10 Tr	RAMWAYS—					Ü	
10 11		1.	D 1:	,.			
	Additions to Lines, Workshops, and Buil-		-	ation	450,000	0	,
	of Lines, and for other purposes Rolling Stock to meet expansion of Traffi	e and	Equip	ment	450,000	0	(
	of New Lines		Equip	meno	243,000	0	(
15	Towards additional Power House to mee	t the	xpansi	on of		1	
	traffic				181,000	0	(
R	AILWAYS AND TRAMWAYS—						
	Purchase of Railway and Tramway Stor	es and	Mate	rials,			
	which cannot properly be charged	to ap	propria	tions			
20	of Parliament until actually issued for						
	to be carried to Special Deposits A		it (Rai	ilway	150,000	0	,
	Store Advance Account)—further s	um			170,000	0.	(
D	C						
R.	AILWAY CONSTRUCTION—						
25	North Coast Railway—further sum	•••	•••		520,000	0	(
10	Parkes to Peak Hill—further sum			•••	95,000	0	0
	Galong to Burrowa—further sum Finley to Tocumwal—further sum	•••	•••	•••	90,000 28,000	0	0
	Dunedoo to Coonabarabran—further sun		•••		110,000	0	(
	Wagga Wagga to Tumbarumba—further				110,000	0	(
30	Forbes to Stockinbingal—further sum				110,000	0	(
	Muswellbrook to Merriwa—further sum				45,000	0	(
	Moree to Mungindi—further sum	• • • • • • • • • • • • • • • • • • • •	•••		140,000	0	(
	Wyalong to Cudgelico—further sum	•••			23,000	0	(
35	Condobolin to Broken Hill—further sum			•••	10,000	0	(
00	Barellan to Mirrool—further sum	•••	. •••	•••	10,000	0	(
	Glenreagh to Dorrigo—further sum Cooma to Bombala—further sum	•••	•••	•••	5,000 15,000	0	0
	Burren Junction to Coonabarabran				2,000	0	(
	Sydenham to Botany—towards			• • • • • • • • • • • • • • • • • • • •	2,000	0	C
10	Barmedman towards Hillston—towards				3,000	0	0
	Dubbo to Werris Creek—towards				25,000	0	0
	City Electric Railway—further sum				4,000	0	0
	Eastern Suburbs Electric Railway—furth				1,000	0	0
45	Western Suburbs Electric Railway—furt				1,000	0	0
	Land Resumptions for authorised railways	s—fur	tner su	m	5,000	0	0
	Carried over				£4,521,100	0	C
	Carried over	***	•••	*** 0	07,021,100	U	-

	Loan.			
	Brought over	£4,521,100	0	(
T	RAMWAY CONSTRUCTION—		*	
	Tramways generally—further sum	90,000	0	(
8	ewerage Construction—			
5	Metropolitan Sewerage and Stormwater Channels—further			
	sum	7,000	0	C
	Country Towns Sewerage and Stormwater Channels-			
	further sum	40,000	0	0
10	Newcastle Sewerage—further sum	26,000	0	0
10	Long Bay Ocean Outfall—further sum	120,000	0	(
W	VATER SUPPLIES—			
	Country Towns Water Supplies-further sum	235,000	0	0
15	Hunter District Water Supply—Additional pumping plant at Walka and improvements of filter beds—further			
15	sum	5,000	0	0
tı	IARBOURS AND RIVERS—			
11	Newcastle Harbour—Carrington Wharfage—further sum	35,000	0	0
	Newcastle Harbour Improvements, including Dredging and	35,000	U	
20	other plant—further sum	75,000	0	0
	Port Kembla Improvements, Wharfage, and Shipping	60 65.		8
	Appliances—further sum	55,000	0	0
	Coff's Harbour Jetty—Extension and Improvements	5,000	0	0
25	Consumer to Deckmand and Warksham Namentle Enter	10,000	0	U
	Government Dockyard and Workshops, Newcastle—Extension	160,000	0	0
	Newcastle Floating Dock—Towards	1,000	0	0
M	Isorllaneous—			
	New Public Abbatoir, Freezing Houses, and other Works,			
30	at Homebush Point —further sum	65,000	0	0
	New Store Depôt at Leichhardt	7,000	0	0
	Carried over	£5,457,600	0	0

Loan.									
	Brought over	E5,457,600	0	0					
	Industrial Undertakings—								
	Kiama No. 1 State Metal Quarry—further sum	6,000	0	0					
	Kiama No. 2 State Metal Quarry—further sum	2,000	0	0					
5	Kiama No. 3 State Metal Quarry	3,000	0	0					
	New Steamer for Blue Metal Trade—further sum	11,000	0	0					
	State Brick Works, Homebush Bay-Establishment-								
	further sum	10,000	0	0					
	State Brickworks, Botany—Establishment—further sum	3,000	0	0					
10	New Workshops and Timber Depôt—further sum	35,000	0	0					
	New Workshops and Timber Depôt-Working Capital and								
	Stock	40,000	0	0					
	Constructor of Buildings-Working Capital	15,000	0	0					
4-	State Quarry, Maroubra, Establishment—further sum	5,000	0	0					
15	itozofic domery works	56,000	0	0					
	Monier Pipe and Reinforced Concrete Works	18,000	0	0					
	METROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE-								
	Water Supply—								
	General Reticulation, Improvements, &c.—further sum	270,000	0	0					
20		23,000	0	0					
	Sydney Water Supply, Amplification—further sum	110,000	0	0					
	Sewerage - Construction and Ventilation of Sewers			C					
	generally—further sum	220,000	0	0					
	Purchase of Stores and Material which cannot properly be								
25	charged to appropriations of Parliament until actually issued for use, the amount to be carried to Special								
	Deposits Account (Metropolitan Board and Water								
	Supply and Sewerage Store Advance Account)—			-					
	further sum	7,500	0	0					
30	HUNTER DISTRICT BOARD OF WATER SUPPLY AND SEWERAGE-								
	Water Supply—								
	Extension of Reticulation—further sum	17,000	0	0					
	Improvements and other Works—further sum	3,000	0	0					
1	Sewerage—Extension and Reticulation—further sum	3,000	0	0					
45	Purchase of Stores and Materials which cannot properly be charged to appropriations of Parliament until								
	actually issued for use, the amount to be carried to								
	Special Deposits Account (Hunter District Board of								
**	Water Supply and Sewerage Store Advance Account) —further sum	1,000	0	0					
50	: (2) [2] [2] [2] [2] [2] [2] [2] [2] [2] [2]	1,000	0	_					
. 2	Carried over	£6,316,100	0	0					

<u> </u>	Act No. , 1914.			6
	Loan.			
	Brought over	£6,316,100	0	0
Pu	BLIC INSTRUCTION—MISCELLANEOUS—			
	School Buildings, Teachers' Residences, and Other Buildings, School and Residence Sites, Additions, &c.—	250,000	0	0
10	Teachers' Training College—Towards cost of Building	7,000	0	0
	Technical Education—New Buildings and Additions, Purchase of Sites, and Alterations to present Buildings	14,000	0	0
	State Children Relief Department—Buildings for Cottage Homes at Parramatta and Mittagong	1,000	0	0
15	Farm Home for Boys, Gosford—for building the necessary accommodation for State Children at Gosford—further sum	7,000	0	0
	Observatory—Site Resumptions and Purchases, Buildings, Clearing, &c	5,000	0	0
20	University—New Buildings, Additions, &c	13,000	0	0
	National Library—Towards cost of Building	4,000	0	0
W	ATER CONSERVATION AND IRRIGATION COMMISSION—			
25	To recoup Loans Expenditure Suspense Account, being excess expenditure to 30th June, 1913, over amount appropriated in last year's Estimates—			
	On Construction £108,000			
	Land Resumptions 157,000			
		265,000	0	0
30	Lands Resumption and Compensation—Burrinjuck Storage Reservoir and Murrumbidgee Irrigation Areas	260,000	0	0
	For the Construction of Burrinjuck Dam, Murrumbidgee Canals, Purchase of Stock, Assisting Settlers, Pay- ment of tenant-rights, &c	365,000	0	0
35	Construction of Railway Sidings, Yards, Bacon Factory, and Cold Storage	15,000	0	0

Total, Works and Services ...£7,522,100 0 0

4. The Loans so authorised as aforesaid may be stock may be negotiated wholly or in part in the form of Debentures sold in London or or Inscribed Stock in New South Wales or in London Sydney. at such times and for such amounts and for such periods 5 as may be directed by the Governor.

5. Any Stock issued in New South Wales under this Creation of Act shall be styled "New South Wales Funded Stock," stock. and shall, if sold otherwise than by tender, be pur-

chasable at the Treasury upon any lawful day.

10 6. (1) The provisions of the Funded Stock Act of Application 1892, relating to the method of inscription and transfer of Funded Stock, and the regulations under the Inscribed Stock 1892, to Stock (Issue and Renewals) Act, 1912, and the forms presold in New South Wales. scribed in the said regulations, are hereby declared to

15 be applicable to, and shall be followed and used, mutatis mutandis, in connection with Stock issued within New

South Wales under this Act.

(2) In respect of any Stock issued in London Regulations under the provisions of this Act, the Governor may in respect of Stock sold 20 make regulations, not being inconsistent with the pro- in London. visions of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Par-25 liament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.

7. (1) Pending the issue of Debentures or Inscribed Issue of Stock under the authority of this Act, the Governor Treasury Bills are upon the Consolidated Revenue Fund, raise such sums of money not exceeding in the whole the amount of moneys authorised to be raised under this Act.

- (2) Such Treasury Bills shall bear interest at a Interest and 35 rate not exceeding four pounds per centum per annum, currency, and shall have such currency, not exceeding five years, as the Governor may direct.
- 8. The principal moneys for which such Treasury Charging of Bills may be made out shall be chargeable on and principal 40 payable out of the General Loan Account on the interest.

 maturing

maturing of such Bills. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.

9. The provisions of the Treasury Bills Act, 1902, Application 5 relating to the making out, signing, numbering, dating, of provisions and to the amounts of the Treasury Bills authorised by Bills Act, that Act to be issued, and to the cancellation of defaced Treasury Bills and the issue of new Bills in lieu of such Bills and also of such Bills as are lost, burned, or other-10 wise destroyed, and to the cancellation of discharged

Bills, shall apply to Treasury Bills issued under this Act.

paid to the Treasurer, and shall be by him carried to borrowed, how to be 15 and form part of the General Loan Account, and be accounted appropriated and applied, as required, to the works and for and services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902.

20 11. Debentures, Stock, or Treasury Bills sold or Power to issued under this Act are hereby declared to be for trustees and all purposes Government Securities; and all cor-invest in porations and other persons whatsoever shall have or Stock. power to invest in the purchase of such Debentures,

25 Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability

30 whatsoever, provided that such investment is in other respects reasonable and proper.