This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

> RICHD. A. ARNOLD, Clerk of the Legislative Assembly.

Legislative Assembly Chamber, Sydney, 8 December, 1914.

New South Wales.



ANNO QUINTO

GEORGII V REGIS.

Act No. , 1914.

An Act to authorise the raising of a Loan for Public Works and Services, and for other purposes.

B^E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority 5 of the same, as follows :—

1. This Act may be cited as the "Loan Act (No. 2), short title. 1914."

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Loan (No. 2).

2. In this Act the expression "Loan Service" has Definitions. the meaning given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock. 3. The Governor may, by the issue of Debentures or Governor 5 Stock, secured upon the Consolidated Revenue Fund, may raise money by raise such sums of money, not exceeding in the whole issue of the amount of Seven millions five hundred and sixty debentures or stock. thousand seven hundred and two pounds, as are 10 respectively set against the following Public Works and Services, that is to say :---FISHERIES-Towards purchase of Trawlers, &c. ... £40,000 0 0 HOUSING BOARD-For the Purchase or Resumption of Land, for the Erection 15 of Buildings, and the Construction of Works, and for other costs and expenses under the Housing Act, 1912, the amount to be carried to the Housing Fund constituted under the said Act-20 Dacey Garden Suburb 75,000 0 0 RESUMED PROPERTIES BRANCH-Improvement of Observatory Hill Resumed Area, and 45,000 0 0 erection of Shops, Dwellings, &c. SYDNEY HARBOUR TRUST-Towards construction of Works generally, and for the 25 350,000 0 improvement of the Port 0 Towards resumption of Australian Gas Light Company's premises, Darling Harbour, and adjacent additional 60,000 0 0 area-further sum 30 RAILWAYS-Rolling-stock, to meet additional traffic requirements, and 1,171,000 0 0 equipment of New Lines Additions to Railway Lines, Stations, and Buildings, and 509,000 0 0 for other purposes Towards construction of Flemington to Belmore, and 35 Wardell-road to Glebe Island, and Darling Island Railways-further sum 440,000 0 0 Rozelle Bay to Darling Island Railway 95,000 0 0 ... 75,000 0 Darling Harbour Lines-Remodelling 0£2,860,000 0 0 Carried forward 40 ...

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-	<i>Loan</i> (No. 2).			
	Brought forward	£2,860,000	0	
Т	RAMWAYS-			
	Rolling Stock, to meet Expansion of Traffic and Equipment			
	of New Lines	35,000	0	
5	Additions to Lines, Workshops, Buildings, and Power			
	House, Duplication of Lines, and for other purposes	200,000	0	
F	RAILWAYS AND TRAMWAYS-			
	Purchase of Railway and Tramway Stores and Materials,			
	which cannot properly be charged to appropriations			
0	of Parliament until actually issued for use-the amount			
	to be carried to Special Deposits Account (Railway			
	Store Advance Account)-further sum	200,000	0	
Т	VATER CONSERVATION AND IRRIGATION COMMISSION-			
'				
-	Lands Resumption and Compensation-Burrinjuck Storage	100.000	0	
5	Reservoir and Murrumbidgee Irrigation Areas	100,000	0	
	For the Construction of Burrinjuck Dam, Murrumbidgee			
	Canals, Purchase of Stock, Assisting Settlers, Pay- ment of tenant-rights, &c	360,000	ò	
	ment of tenant-rights, ac	500,000	0	
5	ECRETARY FOR LANDS-MISCELLANEOUS-	and the second		
)	Advances to Settlers on Lands held under Leasehold			
	Tenures under the Crown Lands Acts to enable them			
	to clear Lands for Wheat Crops	200,000	0	
		,		
H	RAILWAY CONSTRUCTION-			
	North Coast Railway-further sum	366,000	0	
5	Parkes to Peak Hill-further sum	10,500	0	
	Galong to Burrowa—further sum	14,100	0	
	Dunedoo to Coonabarabran—further sum	78,000	0	
	Wagga Wagga to Tumbarumba-further sum	74,100	0	
	Forbes to Stockinbingal-further sum	70,000	0	
0	Muswellbrook to Merriwa—further sum	72,000	0	
	Moree to Mungindi-further sum	24,000	0	
	Wyalong to Cudgellico-further sum	40,000	0	
	Tullamore to Tottenham—further sum	36,000	0	
	Barellan to Mirrool—further sum	42,000	0 0	
5	Glenreagh to Dorrigo—further sum Cooma to Bombala—further sum	46,300 70,000	0	
	Anderham to Deterry further sum	10,000	0	
	Dubbe to Wannie Check further and	40,000	0	
	Condobolin to Broken Hill—further sum	62,000	0	
)	Land Resumptions for authorised railways—further sum	67,000	Õ	
		.,		
	METROPOLITAN RAILWAY CONSTRUCTION-	00.000	0	
	City Electric Railway—further sum	20,000	0	
		500	0	
	Eastern Suburbs Electric Railway—further sum		- (
	Western Suburbs Electric Railway—further sum	500	0	

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Act	NO	, 1914.
1100	110.	9 1011.

Loan (No. 2). Brought forward £5,098,000 0 0 TRAMWAY CONSTRUCTION-Tramways generally-further sum ... 125,000 0 0 SEWERAGE CONSTRUCTION-5 Metropolitan Sewerage and Stormwater Channels-further 48,000 0 0 sum Country Towns Sewerage and Stormwater Channelsfurther sum 86.700 0 0 Newcastle Sewerage-further sum... 30,000 0 0 Long Bay Ocean Outfall-further sum ... 85,300 0 0 10 Long Bay Ocean Outfall-to recoup Loan Vote "Completion of Western Suburbs Sewerage Scheme" Act, 54 Vic. No. 33, for Expenditure erroneously charged to that vote during 1912-13 and 1913-14 72,887 0 0 15 WATER SUPPLIES-Country Towns Water Supplies-further sum ... 300,000 0 0 ... Improvements Sydney Water Supply-towards ... 20,000 0 0 ... Hunter District Water Supply-Amplification ... 5,000 0 0 Hunter District Water Supply-Additional pumping plant 20 at Walka and improvements of filter beds-further sum 1,900 0 0 HARBOURS AND RIVERS-Newcastle Harbour Improvements and Wharfage, including Dredging and other plant-further sum 190,000 0 0 Port Kembla Improvements, Wharfage, and Shipping Appliances-further sum 25 67,665 0 0 Coff's Harbour Improvements-further sum 20,000 0 0 Cook's River Improvements-towards 10,000 0 0 Government Dockyard, Newcastle-Extension-further .30 sum 98,250 0 0 ... Prove the state ... Newcastle Floating Dock-further sum ... 10,000 0 0 PUBLIC BUILDINGS-New Store Depôt at Leichhardt-further sum ... 18,000 0 0 ... 5,000 New Offices, Department of Agriculture-towards 0 0 ... Government Printing Office-toward new premises 5,000 35 0 0 ... Public Buildings generally 6,000 0 0 ... Central Railway Station-Completion of Railway Officestowards 3,000 0 0 INDUSTRIAL UNDERTAKINGS-State Metal Quarries-further sum... ... 40 17,800 0 0 ... New Workshops and Timber Depôt-further sum 35,000 0 0 New Workshops and Timber Depôt-Working Capital and 20,000 0 0 6,000 0 0 State Quarry, Maroubra, Establishment-further sum ... 45 6,000 0 0 Monier Pipe and Reinforced Concrete Works-further sum 1,700 0 0 Carried forward ... £6,392,202 0 ... 0

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	and the second	Sector State		
	Brought forward	£6,392,202	0	C
M	EAT INDUSTRY AND ABATTOIR BOARD-			
5	New Public Abattoir and other Works at Homebush Point, Meat Distributing Depôt, Pig and Calf Market, Sale Yards, Meat Export and other Works and Build- ings, including Land Resumption and Costs	300,000	0	0
M	ISCELLANEOUS-			
	Sydney Harbour Bridge – further sum	3,500	0	(
	State Power Supply, Survey, Lands, &ctowards	5,000	0	(
10	Works undertaken for Shires and Municipalities under contract for repayment	25,000	0	0
15	Purchase of Stores and Materials which cannot properly be charged to appropriations of Parliament until actually issued for use—the amount to be carried to Special Deposits Account (Public Works and Railway Con-			
	struction Store Advance Account)-further sum	75,000	0	0
M	TROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE			
	Water Supply-			
20	General Reticulation, Improvements, &c., including Sydney Water Supply, Amplification—further sum	340,000	0	0
	Sewerage-			
	Construction and Ventilation of Sewers generally— further sum	260,000	0	0
Hu	NTER DISTRICT BOARD OF WATER SUPPLY AND SEWERAGE-			
25	Water Supply_			
	Extension of Reticulation—further sum	23,000	0	0
	Improvements and other Works-further sum	10,000	0	0
	Amplification-towards	2,000	0	0
	Sewerage-			
30	Extension and Reticulation-further sum	5,000	0	0
Ag	RICULTURE			
	For the promotion of Agriculture, Agricultural Colleges, and Experiment and Demonstration Farms	20,000	0	0
35	To provide for the Clearing of Crown Lands at Tottenham and Trangie, and the growing of Wheat thereon	100,000	0	0
00/9 08.1	Total, Works and Services $\dots \pounds7$,560,702	0	0

Loan (No. 2).

4. The Loans so authorised as aforesaid may be stock may be negotiated wholly or in part in the form of Debentures sold in London or or Stock in New South Wales or in London at such sydney. times and for such amounts and for such periods as may

5 be directed by the Governor.

5. Any Stock issued in New South Wales under this Creation of Act shall be styled "New South Wales Funded Stock," stock. and shall, if sold otherwise than by tender, be purchasable at the Treasury upon any lawful day.

- 10 6. (1) The provisions of the Funded Stock Act of Application 1892, relating to the method of inscription and transfer of Funded of Stock, and the regulations under the Inscribed Stock 1892, to Stock (Issue and Renewals) Act, 1912, and the forms prescribed South Wales. in the said regulations, are hereby declared to be applic-
- 15 able to, and shall be followed and used, mutatis mutandis, in connection with Stock issued within New South Wales under this Act.

(2) In respect of any Stock issued in London Regulations under the provisions of this Act, the Governor may in respect of 20 make regulations, not being inconsistent with the pro- in London.

visions of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Par-

25 liament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.

7. Pending the issue of Debentures or Stock under Issue of the authority of this Act, the Governor may, by the Treasury Bills and 30 issue of Treasury Bills secured upon the Consolidated currency. Revenue Fund, raise such sums of money not exceeding in the whole the amount of moneys authorised to be raised under this Act. Such Treasury Bills shall have such currency, not exceeding five years, as the Governor 35 may direct.

8. Stock, Debentures, and Treasury Bills issued under Interest. this Act shall bear interest at a rate not exceeding four pounds per centum per annum:

Provided that any such Stock, Debentures, and Treasury 40 Bills issued within twelve months after the commencement of this Act may bear interest at a rate exceeding four pounds per centum per annum. 9.

Loan (No. 2).

9. The principal moneys for which such Treasury Charging of Bills may be made out shall be chargeable on and principal moneys and payable out of the General Loan Account on the interest. maturing of such Bills. The interest on such Treasury

5 Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.

10. The provisions of the Treasury Bills Act, 1902, Application relating to the making out, signing, numbering, dating, of provisions and to the amounts of the Treasury Bills authorised by Bills Act,

10 that Act to be issued, and to the cancellation of defaced ¹⁹⁰². Treasury Bills and the issue of new Bills in lieu of such Bills and also of such Bills as are lost, burned, or otherwise destroyed, and to the cancellation of discharged Bills, shall apply to Treasury Bills issued under this 15 Act.

11. All moneys borrowed under this Act shall be sums paid to the Treasurer, and shall be by him carried to borrowed, how to be and form part of the General Loan Account, and be accounted appropriated and applied, as required, to the works and for and appropriated.

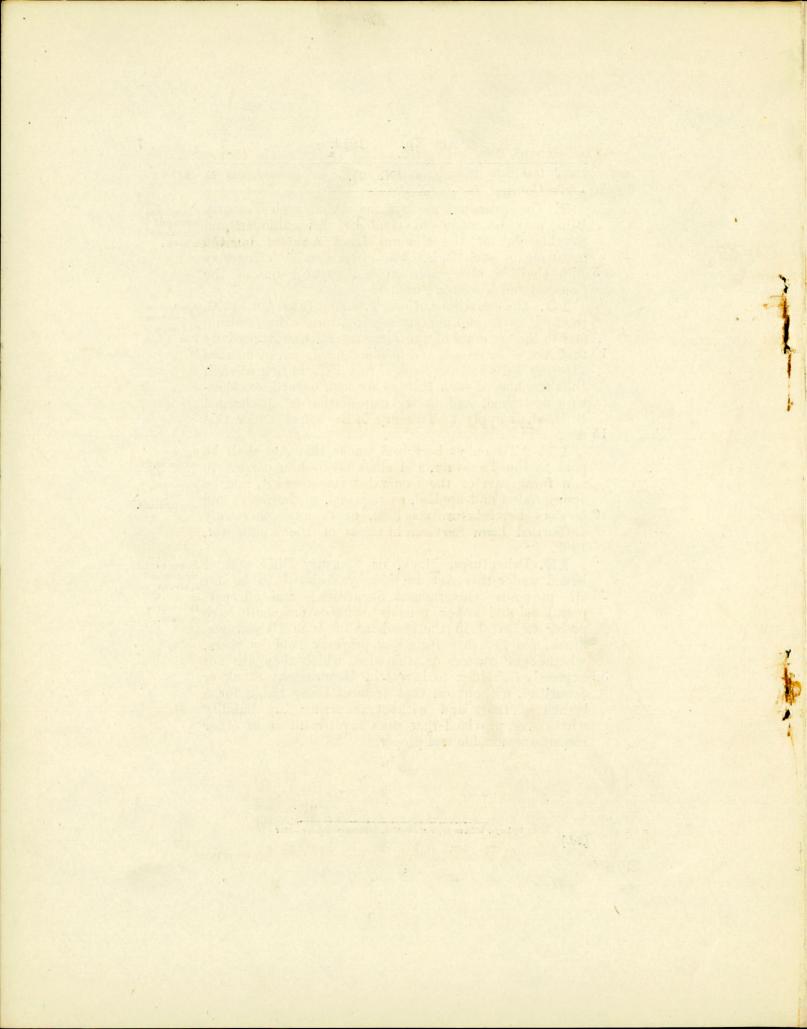
20 services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902.

12. Debentures, Stock, or Treasury Bills sold or Power to issued under this Act are hereby declared to be for trustees and 25 all purposes Government Securities; and all cor-invest in porations and other persons whatsoever shall have Debentures or Stock.

power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not

30 expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

[6d.]



New South Wales.



ANNO QUINTO GEORGII V REGIS.

Act No. 31, 1914.

An Act to authorise the raising of a Loan for Public Works and Services, and for other purposes. [Assented to, 11th December, 1914.]

B^E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. This Act may be cited as the "Loan Act (No. 2), Short title. 1914." 2.

Loan (No. 2).

Definitions.

Governor may raise money by issue of debentures or stock. In this Act the expression "Loan Service" has the meaning given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.
 The Governor may, by the issue of Debentures or

Stock, secured upon the Consolidated Revenue Fund, raise such sums of money, not exceeding in the whole the amount of Seven millions five hundred and sixty thousand seven hundred and two pounds, as are respectively set against the following Public Works and Services, that is to say :--

FISHERIES

Towards purchase of Trawlers, &c	£40,000	0	0
Housing Board—			
For the Purchase or Resumption of Land, for the Erection of Buildings, and the Construction of Works, and for other costs and expenses under the Housing Act, 1912, the amount to be carried to the Housing Fund con- stituted under the said Act—			
Dacey Garden Suburb	75,000	0	0
RESUMED PROPERTIES BRANCH-			
Improvement of Observatory Hill Resumed Area, and erection of Shops, Dwellings, &c	45,000	0	0
Sydney Harbour Trust—			
Towards construction of Works generally, and for the improvement of the Port	350,000	0	0
Towards resumption of Australian Gas Light Company's premises, Darling Harbour, and adjacent additional area—further sum	60,000	0	0
RAILWAYS-			
Rolling-stock, to meet additional traffic requirements, and			
equipment of New Lines	1,171,000	0	0
Additions to Railway Lines, Stations, and Buildings, and for other purposes	500.000	0	0
Towards construction of Flemington to Belmore and	509,000	0	0
warden-road to Glebe Island, and Darling Island			
Kanways—Turther sum	440,000	0	0
Rozelle Bay to Darling Island Railway	95,000	0	0
Darling Harbour Lines—Remodelling	75,000	0	0
Carried forward	£2,860,000	0	0
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<i>Loan</i> (No. 2).			
Brought forward	£2,860,000	0	(
TRAMWAYS-	,,		
Rolling Stock, to meet Expansion of Traffic and Equipment			
of New Lines	35,000	0	(
Additions to Lines, Workshops, Buildings, and Power	,	Ŭ	
House, Duplication of Lines, and for other purposes	200,000	0	(
RAILWAYS AND TRAMWAYS-			
Purchase of Railway and Tramway Stores and Materials,			
which cannot properly be charged to appropriations			
of Parliament until actually issued for use-the amount			
to be carried to Special Deposits Account (Railway			
Store Advance Account)—further sum	200,000	0	(
WATER CONSERVATION AND IRRIGATION COMMISSION-			
Lands Resumption and Compensation-Burrinjuck Storage			
Reservoir and Murrumbidgee Irrigation Areas	100,000	0	0
For the Construction of Burrinjuck Dam, Murrumbidgee	100,000	0	0
Canals, Purchase of Stock, Assisting Settlers, Pav-			
ment of tenant-rights, &c	360,000	0	0
ECRETARY FOR LANDS-MISCELLANEOUS-			
Advances to Settlers on Lands held under Leasehold			
Tenures under the Crown Lands Acts to enable them			
to clear Lands for Wheat Crops	200,000	0	0
CAILWAY CONSTRUCTION—			
North Coast Bailway_further sum	266 000	0	0
Parkes to Peak Hill—further sum	$366,000 \\ 10,500$	0	0
Galong to Burrowa—further sum	14,100	0	0
Dunedoo to Coonabarabran—further sum	78,000	0	0
Wagga Wagga to Tumbarumba—further sum	74,100	0	0
Forbes to Stockinbingal—further sum Muswellbrook to Merriwa—further sum	70,000	0	0
Moree to Mungindi-further sum	72,000	0	0
Wyalong to Cudgellico-further sum	24,000 40,000	0 0	0 0
Tullamore to Tottenham—further sum	36,000	0	0
Barellan to Mirrool—further sum	42,000	0	0
Glenreagh to Dorrigo—further sum	46,300	0	0
Cooma to Bombala—further sum	70,000	0	0
Sydenham to Botany—further sum Dubbo to Werris Creek—further sum	10,000	0	0
Condobolin to Broken Hill—further sum	40,000	0.	-
Land Resumptions for authorised railways—further sum	62,000	0	0
METROPOLITAN RAILWAY CONSTRUCTION-	67,000	0	0
City Electric Railway—further sum	20,000	0	0
Eastern Suburbs Electric Railway—further sum	20,000	0	0
Western Suburbs Electric Railway -further sum	$\frac{500}{500}$	0	0
	000	0	0
Carried forward			-

<i>Loan</i> (No. 2).	-				
Brought forward			£5,098,000	0	0
TRAMWAY CONSTRUCTION— Tramways generally—further sum			125,000	0	Û
SEWERAGE CONSTRUCTION-					
Metropolitan Sewerage and Stormwater Channel	ls—fur	ther			
			48,000	0	0
Country Towns Sewerage and Stormwater C	Channe	ls—	00 700	0	0
further sum		••••	86,700 30,000	0	0
Newcastle Sewerage—further sum		•••	30,000	0	0
Long Bay Ocean Outfall—further sum Long Bay Ocean Outfall—to recoup Loan Vote	"Com	nle-	05,500	0	0
tion of Western Suburbs Sewerage Scheme	" Act	54			
Vic No. 33, for Expenditure erroneously of	chargeo	to l			
that vote during 1912–13 and 1913–14			72,887	0	0
WATER SUPPLIES-			200 000	0	0
Country Towns Water Supplies-further sum		•••	300,000	0	0
Improvements Sydney Water Supply-towards		•••	$20,000 \\ 5,000$	0	0
Hunter District Water Supply—Amplification		 lant	5,000	0	0
Hunter District Water Supply—Additional pum at Walka and improvements of filter bed	s_fur	ther			
sum	.5—IUI		1,900	0	0
			1,000		
HARBOURS AND RIVERS-					
Newcastle Harbour Improvements and Wharfage		ling	100 000	0	0
	 Gl.:		190,000	0	0
Port Kembla Improvements, Wharfage, and			67,665	0	0
Appliances—further sum Coff's Harbour Improvements—further sum		•••	20,000	0	0
Cook's River Improvementstowards			10,000	0	0
Government Dockyard, Newcastle-Extension			10,000	Ŭ	0
sum			98,250	0	0
Newcastle Floating Dock-further sum			10,000	0	0
PUBLIC BUILDINGS-			19 000	0	0
New Store Depôt at Leichhardt—further sum		•••	$18,000 \\ 5,000$	0	0
New Offices, Department of Agriculture-toward Government Printing Office-toward new premis	as		5,000	0	0
Public Buildings generally		•••	6,000	0	0
Central Railway Station—Completion of Railway	v Office		0,000	0	0
towards	y Onice		3,000	0	0
			-,		
INDUSTRIAL UNDERTAKINGS-					
State Metal Quarries—further sum			17,800	0	0
New Workshops and Timber Depôt-further sur			35,000	0	0
New Workshops and Timber Depôt—Working C	Capital	and		-	-
Stock—further sum		••••	20,000	0	0
Constructor of Buildings-Working Capital-fu			6,000	0	0
State Quarry, Maroubra, Establishment—further			6,000	0	0
Monier Pipe and Reinforced Concrete Works-fr	arther s	sum	1,700	0	0
Carried forward			£6.392.202	0	0

<i>Loan</i> (No. 2).			
Brought forward	£6,392,202	0	0
MEAT INDUSTRY AND ABATTOIR BOARD -			
New Public Abattoir and other Works at Homebush Point, Meat Distributing Depôt, Pig and Calf Market, Sale Yards, Meat Export and other Works and Build- ings, including Land Resumption and Costs	300,000	0.	0
Miscellanfous-			
Sydney Harbour Bridge—further sum	3,500	0	(
State Power Supply, Survey, Lands, &ctowards	5,000	0	(
Works undertaken for Shires and Municipalities under contract for repayment	25,000	0	C
Purchase of Stores and Materials which cannot properly be charged to appropriations of Parliament until actually issued for use—the amount to be carried to Special Deposits Account (Public Works and Railway Con- struction Store Advance Account)—further sum	75,000	0	0
METROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE-			
Water Supply—			
General Reticulation, Improvements, &c., including Sydney Water Supply, Amplification—further sum	340,000	0	(
Sewerage-			
Construction and Ventilation of Sewers generally— further sum	260,000	0	•
HUNTER DISTRICT BOARD OF WATER SUPPLY AND SEWERAGE			
Water Supply—			
Extension of Reticulation—further sum	23,000	0	
Improvements and other Works-further sum	10,000	0	1
Amplification—towards	2,000	0	1
Sewerage—			
Extension and Reticulation—further sum	5,000	0	
AGRICULTURE-			
For the promotion of Agriculture, Agricultural Colleges, and Experiment and Demonstration Farms	20,000	0	,
To provide for the Clearing of Crown Lands at Tottenham and Trangie, and the growing of Wheat thereon	100,000	0	,
Total, Works and Services	7,560,702	0	-

5

4.

Loan (No. 2)

Stock may be sold in London or Sydney.

Creation of stock.

Application of Funded Stock Act, sold in New

Regulations in respect of Stock sold in London.

Issue of Treasury Bills and currency.

Interest.

4. The Loans so authorised as aforesaid may be negotiated wholly or in part in the form of Debentures or Stock in New South Wales or in London at such times and for such amounts and for such periods as may be directed by the Governor.

5. Any Stock issued in New South Wales under this Act shall be styled "New South Wales Funded Stock," and shall, if sold otherwise than by tender, be purchasable at the Treasury upon any lawful day.

6. (1) The provisions of the Funded Stock Act of 1892, relating to the method of inscription and transfer 1892, to Stock of Stock, and the regulations under the Inscribed Stock South Wales. (Issue and Renewals) Act, 1912, and the forms prescribed in the said regulations, are hereby declared to be applicable to, and shall be followed and used, mutatis mutandis, in connection with Stock issued within New South Wales under this Act.

(2) In respect of any Stock issued in London under the provisions of this Act, the Governor may make regulations, not being inconsistent with the provisions of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.

7. Pending the issue of Debentures or Stock under the authority of this Act, the Governor may, by the issue of Treasury Bills secured upon the Consolidated Revenue Fund, raise such sums of money not exceeding in the whole the amount of moneys authorised to be raised under this Act. Such Treasury Bills shall have such currency, not exceeding five years, as the Governor may direct.

8. Stock, Debentures, and Treasury Bills issued under this Act shall bear interest at a rate not exceeding four pounds per centum per annum :

Provided that any such Stock, Debentures, and Treasury Bills issued within twelve months after the commencement of this Act may bear interest at a rate exceeding four pounds per centum per annum. 9.

Loan (No. 2).

9. The principal moneys for which such Treasury Charging of Bills may be made out shall be chargeable on and principal payable out of the General Loan Account on the interest. maturing of such Bills. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.

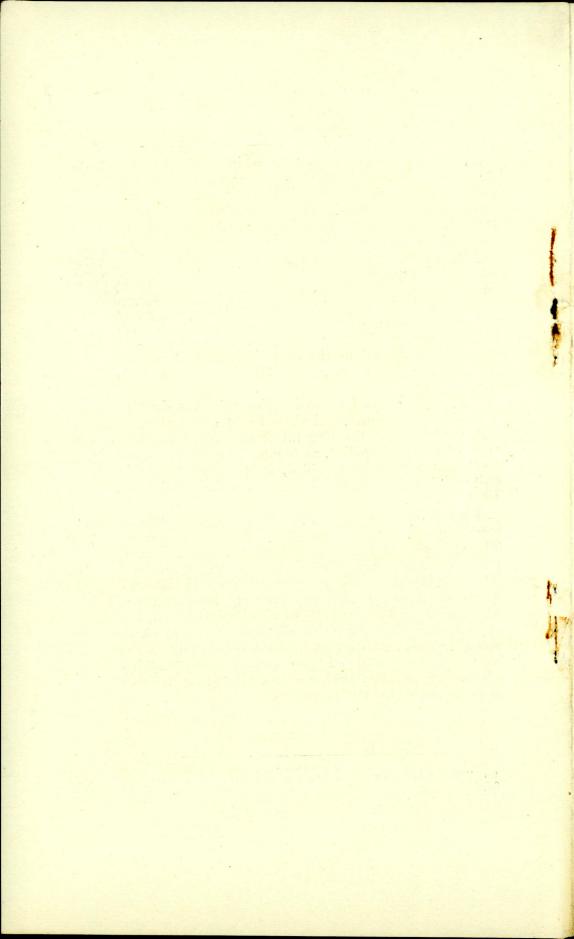
10. The provisions of the Treasury Bills Act, 1902, Application relating to the making out, signing, numbering, dating, of provisions and to the amounts of the Treasury Bills authorised by Bills Act, that Act to be issued, and to the cancellation of defaced 1902. Treasury Bills and the issue of new Bills in lieu of such Bills and also of such Bills as are lost, burned, or otherwise destroyed, and to the cancellation of discharged Bills, shall apply to Treasury Bills issued under this Act.

11. All moneys borrowed under this Act shall be sums paid to the Treasurer, and shall be by him carried to borrowed, and form part of the General Loan Account, and be accounted appropriated and applied, as required, to the works and appropriated. services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902.

12. Debentures, Stock, or Treasury Bills sold or Power to issued under this Act are hereby declared to be for trustees and others to purposes Government Securities; and all cor-invest in all porations and other persons whatsoever shall have or Stock. power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

moneys and

By Authority : WILLIAM APPLEGATE GULLICK, Government Printer, Sydney, 1914. [6d.]



I certify that this PUBLIC BILL, which originated in the LEGIZ-LATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

> RICHD. A. ARNOLD, Clerk of the Legislative Assembly.

Legislative Assembly Chamber, Sydney, 9 December, 1914.

New South Wales.



ANNO QUINTO

GEORGII V REGIS.

Act No. 31, 1914.

An Act to authorise the raising of a Loan for Public Works and Services, and for other purposes. [Assented to, 11th December, 1914.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :---

1. This Act may be cited as the "Loan Act (No. 2), Short title. 1914." 2.

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

> THOS. H. THROWER, Chairman of Committees of the Legislative Assembly.

Loan (No. 2).

Definitions.

2

2. In this Act the expression "Loan Service" has the meaning given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.

3. The Governor may, by the issue of Debentures or Stock, secured upon the Consolidated Revenue Fund, raise such sums of money, not exceeding in the whole the amount of Seven millions five hundred and sixty thousand seven hundred and two pounds, as are respectively set against the following Public Works and Services, that is to say :—

issue of debentures or stock.

Governor may raise

money by

Towards purchase of Trawlers, &c £40,000 0 0 HoUSING BOARD— For the Purchase or Resumption of Land, for the Erection of Buildings, and the Construction of Works, and for other costs and expenses under the Housing Fund constituted under the said Act— Dacey Garden Suburb 75,000 0 0 Resumed Properries Branch— Improvement of Observatory Hill Resumed Area, and erection of Shops, Dwellings, &c. 45,000 0 0 SYDNEY HARBOUR TRUST— Towards construction of Works generally, and for the improvement of the Port 350,000 0 0 SYDNEY HARBOUR TRUST— Towards resumption of Australian Gas Light Company's premises, Darling Harbour, and adjacent additional area—further sum 60,000 0 0 RAILWAYS— Rolling-stock, to meet additional traffic requirements, and equipment of New Lines 509,000 0 0 Growards construction of Flemington to Belmore, and Wardell-road to Clebe Island, and Darling Island Railways—further sum 440,000 0 0 Rozelle Bay to Darling Island Railway 75,000 0 0 Rozelle Bay to Darling Island Railway 75,000 0 0 Carried forward 75,000 0 0 <th>FISHERIES-</th> <th></th> <th></th> <th></th>	FISHERIES-			
For the Purchase or Resumption of Land, for the Erection of Buildings, and the Construction of Works, and for other costs and expenses under the Housing Act, 1912, the amount to be carried to the Housing Fund con- stituted under the said Act— Dacey Garden Suburb 75,000 0 0 RESUMED PROPERTIES BRANCH— Improvement of Observatory Hill Resumed Area, and erection of Shops, Dwellings, &c 45,000 0 0 SYDNEY HARBOUR TRUST— Towards construction of Works generally, and for the improvement of the Port	Towards purchase of Trawlers, &c	£40,000	0	0
of Buildings, and the Čonstruction of Works, and for other costs and expenses under the Housing Act, 1912, the amount to be carried to the Housing Fund con- stituted under the said Act— Dacey Garden Suburb	Housing Board-			
RESUMED PROPERTIES BRANCH— Improvement of Observatory Hill Resumed Area, and erection of Shops, Dwellings, &c	of Buildings, and the Construction of Works, and for other costs and expenses under the Housing Act, 1912, the amount to be carried to the Housing Fund con- stituted under the said Act—	75.000	0	0
Improvement of Observatory Hill Resumed Area, and erection of Shops, Dwellings, &c 45,000 0 0SYDNEY HARBOUR TRUST—Towards construction of Works generally, and for the improvement of the Port 350,000 0 0Towards resumption of Australian Gas Light Company's premises, Darling Harbour, and adjacent additional area—further sum 60,000 0 0RAILWAYS—Rolling-stock, to meet additional equipment of New Lines 1,171,000 0 0Additions to Railway Lines, Stations, and Buildings, and for other purposes 509,000 0 0Towards construction of Flemington to Belmore, and Wardell-road to Glebe Island, and Darling Island Railways—further sum		10,000	, 0	· ·
erection of Shops, Dwellings, &c 45,000 0 0 SYDNEY HARBOUR TRUST— Towards construction of Works generally, and for the improvement of the Port 350,000 0 0 Towards resumption of Australian Gas Light Company's premises, Darling Harbour, and adjacent additional area—further sum 60,000 0 0 RAILWAYS— Rolling-stock, to meet additional traffic requirements, and equipment of New Lines 1,171,000 0 0 Additions to Railway Lines, Stations, and Buildings, and for other purposes 509,000 0 0 Towards construction of Flemington to Belmore, and Wardell-road to Glebe Island, and Darling Island Railways—further sum 440,000 0 0 Rozelle Bay to Darling Island Railway 95,000 0 0				1
Towards construction of Works generally, and for the improvement of the Port		45,000	0	0
Towards construction of Works generally, and for the improvement of the Port	SYDNEY HAPPOUR TRUET_			
improvement of the Port 350,000 0 0 Towards resumption of Australian Gas Light Company's premises, Darling Harbour, and adjacent additional area—further sum 60,000 0 0 RAILWAYS— Rolling-stock, to meet additional traffic requirements, and equipment of New Lines 1,171,000 0 0 Additions to Railway Lines, Stations, and Buildings, and for other purposes 509,000 0 0 Towards construction of Flemington to Belmore, and Wardell-road to Glebe Island, and Darling Island Railways—further sum 440,000 0 0 Rozelle Bay to Darling Island Railway 95,000 0 0				
premises, Darling Harbour, and adjacent additional area—further sum 60,000 0 0 RAILWAYS— Rolling-stock, to meet additional traffic requirements, and equipment of New Lines 1,171,000 0 0 Additions to Railway Lines, Stations, and Buildings, and for other purposes 509,000 0 0 Towards construction of Flemington to Belmore, and Wardell-road to Glebe Island, and Darling Island Railways—further sum 440,000 0 0 Rozelle Bay to Darling Island Railway 95,000 0 0		350,000	0	0
Rolling-stock, to meet additional traffic requirements, and equipment of New Lines1,171,00000Additions to Railway Lines, Stations, and Buildings, and for other purposes1,171,00000Towards construction of Flemington to Belmore, and Wardell-road to Glebe Island, and Darling Island Railways—further sum1,171,00000Rozelle Bay to Darling Island Railway509,00000Darling Harbour Lines—Remodelling75,00000	premises, Darling Harbour, and adjacent additional	60,000	0	0
equipment of New Lines 1,171,000 0 0 Additions to Railway Lines, Stations, and Buildings, and for other purposes 509,000 0 0 Towards construction of Flemington to Belmore, and Wardell-road to Glebe Island, and Darling Island Railways—further sum 440,000 0 0 Rozelle Bay to Darling Island Railway 95,000 0 0 Darling Harbour Lines—Remodelling 75,000 0 0	RAILWAYS-			
for other purposes 509,000 0 0 Towards construction of Flemington to Belmore, and Wardell-road to Glebe Island, and Darling Island Railways—further sum 440,000 0 0 Rozelle Bay to Darling Island Railway 95,000 0 0 Darling Harbour Lines—Remodelling 75,000 0 0		1,171,000	0	0
Towards construction of Flemington to Belmore, and Wardell-road to Glebe Island, and Darling Island Railways—further sum 440,000 0 0Rozelle Bay to Darling Island Railway 95,000 0 0Darling Harbour Lines—Remodelling 75,000 0 0				
Wardell-road to Glebe Island, and Darling Island Railways—further sum440,00000Rozelle Bay to Darling Island Railway95,0000Darling Harbour Lines—Remodelling75,0000		509,000	0	0
Railways—further sum 440,000 0 0 Rozelle Bay to Darling Island Railway 95,000 0 0 Darling Harbour Lines—Remodelling 75,000 0 0				
Darling Harbour Lines—Remodelling 75,000 0 0		440,000	0	0
Darling Harbour Lines—Remodelling 75,000 0 0		95,000	0	0
Carried forward £2,860,000 0 0		75,000	0	0
Carried forward £2,860,000 0 0				-
	Carried forward	£2,860,000	0	0

<i>Loan</i> (No. 2).				
Brought forward	a	£2,860,000	0	(
RAMWAYS-				
Rolling Stock, to meet Expansion of Traffic and Equipn	nent			
of New Lines		35,000	0	
Additions to Lines, Workshops, Buildings, and Po	wer			
House, Duplication of Lines, and for other purpose	es	200,000	0	
RAILWAYS AND TRAMWAYS-				
Purchase of Railway and Tramway Stores and Mater which cannot properly be charged to appropriat of Parliament until actually issued for use—the amo	ions ount	-		
to be carried to Special Deposits Account (Rail Store Advance Account)—further sum	way	200,000	0	
VATER CONSERVATION AND IRRIGATION COMMISSION-				
Lands Resumption and Compensation-Burrinjuck Stor	age			
Reservoir and Murrumbidgee Irrigation Areas		100,000	0	
For the Construction of Burrinjuck Dam, Murrumbic	lgee	· ·		
Canals, Purchase of Stock, Assisting Settlers, I				
ment of tenant-rights, &c		360,000	0	
SECRETARY FOR LANDS-MISCELLANEOUS-				
Advances to Settlers on Lands held under Leasel	blod			
Tenures under the Crown Lands Acts to enable th				
to clear Lands for Wheat Crops		200,000	0	
RAILWAY CONSTRUCTION—		222.000	0	
North Coast Railway—further sum		366,000	0	
Parkes to Peak Hill-further sum		10,500	0	
Galong to Burrowa—further sum		14,100	0	
Dunedoo to Coonabarabran—further sum	••	78,000	0	
Wagga Wagga to Tumbarumba—further sum		74,100 70,000	0	
Forbes to Stockinbingal—further sum Muswellbrook to Merriwa—further sum		72,000	0	
Manage to Managind: Fronth on one		24,000	0	
		40,000	0	
Tullamous to Tottonham funther sum		36,000	0	
Papellan to Minnool further sum	••••	42,000	0	
Glenreagh to Dorrigo—further sum	••••	46,300	0	
Cooma to Bombala—further sum		70,000	0	
Sydenham to Botany—further sum		10,000	0	
Dubbo to Werris Creek—further sum		40,000	0	
Condobolin to Broken Hill-further sum		62,000	0	
Land Resumptions for authorised railways-further sur	n	67,000	0	
METROPOLITAN RAILWAY CONSTRUCTION-				
City Electric Railway-further sum		20,000	0	
Eastern Suburbs Electric Railway-further sum		500	0	
Western Suburbs Electric Railway-further sum		500	0	

<i>Loan</i> (No. 2).				
Brought forward		£5,098,000	0	
RAMWAY CONSTRUCTION— Tramways generally—further sum '		125,000	0	
		,,		
EWERAGE CONSTRUCTION—	than			
Metropolitan Sewerage and Stormwater Channels—fur sum	ther	48,000	0	
Country Towns Sewerage and Stormwater Channe	ls			
further sum	• • • •	86,700	0	
Newcastle Sewerage—further sum		30,000	0	
Long Bay Ocean Outfall—further sum		85,300	0	
Long Bay Ocean Outfall-to recoup Loan Vote "Com				
tion of Western Suburbs Sewerage Scheme" Act, Vic. No. 33, for Expenditure erroneously charged				
that vote during 1912–13 and 1913–14		72,887	0	
		,		
ATER SUPPLIES—		200 000	0	
Country Towns Water Supplies—further sum Improvements Sydney Water Supply—towards		300,000 20,000	0	
Hunter District Water Supply—Amplification		5,000	U	
Hunter District Water Supply—Additional pumping pl		0,000	Ŭ	
at Walka and improvements of filter beds-fur				
sum		1,900	0	
ARBOURS AND RIVERS-				
Newcastle Harbour Improvements and Wharfage, include	ling			
Dredging and other plant-further sum		190,000	0	
Port Kembla Improvements, Wharfage, and Shipp	oing			
Appliances-further sum		67,665	0	
Coff's Harbour Improvements-further sum		20,000	0	
Cook's River Improvements—towards Government Dockyard, Newcastle—Extension—furt		10,000	0	
sum	mer	98,250	0	
Newcastle Floating Dock—further sum		10,000	0	
		,		
UBLIC BUILDINGS— New Store Depôt at Leichhardt—further sum		18,000	0	
New Store Depôt at Leichhardt—further sum New Offices, Department of Agriculture—towards		5,000	0	
Government Printing Office—toward new premises		5,000	Ő	
Public Buildings generally		6,000	0	
Central Railway Station-Completion of Railway Office	s			
towards		3,000	0	
DUSTRIAL UNDERTAKINGS-				
State Metal Quarries—further sum		17,800	0	
New Workshops and Timber Depôt-further sum		35,000	0	
New Workshops and Timber Depôt-Working Capital a		,		
Stock—further sum		20,000	0	
	um	6,000	0	
Constructor of Buildings-Working Capital-further s				1
~		$6,000 \\ 1,700$	0	

<i>Loan</i> (No. 2).		
Brought forward £6,392,20	2 (0
MEAT INDUSTRY AND ABATTOIR BOARD-		
New Public Abattoir and other Works at Homebush Point, Meat Distributing Depôt, Pig and Calf Market, Sale Yards, Meat Export and other Works and Build-		
ings, including Land Resumption and Costs 300,00) ()
MISCELLANEOUS-		
Sydney Harbour Bridge-further sum 3,50) (0
State Power Supply, Survey, Lands, &ctowards 5,00	0 (0
Works undertaken for Shires and Municipalities under		
contract for repayment 25,00) ()
Purchase of Stores and Materials which cannot properly be charged to appropriations of Parliament until actually issued for use—the amount to be carried to Special Deposits Account (Public Works and Railway Con- struction Store Advance Account)—further sum 75,000) 0)
METROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE		
Water Supply—		
General Reticulation, Improvements, &c., including Sydney Water Supply, Amplification—further sum 340,000	0 0	,
Sewerage-		
Construction and Ventilation of Sewers generally— further sum 260,000	0)
HUNTER DISTRICT BOARD OF WATER SUPPLY AND SEWERAGE-		
Water Supply—		
Extension of Reticulation—further sum 23,000	0	
Improvements and other Works—further sum 10,000		
Amplification—towards 2,000		
Sewerage—		
Extension and Reticulation—further sum 5,000	0	
AGRICULTURE—		
For the promotion of Agriculture, Agricultural Colleges, and Experiment and Demonstration Farms 20,000	0	
To provide for the Clearing of Crown Lands at Tottenham and Trangie, and the growing of Wheat thereon 100,000	0	
Total, Works and Services£7,560,702	0	

Loan (No. 2).

Stock may be sold in London or Sydney.

Creation of stock.

Application of Funded Stock Act, sold in New South Wales.

Regulations in respect of Stock sold in London.

Issue of Treasury Bills and currency.

Interest.

4. The Loans so authorised as aforesaid may be negotiated wholly or in part in the form of Debentures or Stock in New South Wales or in London at such times and for such amounts and for such periods as may be directed by the Governor.

5. Any Stock issued in New South Wales under this Act shall be styled "New South Wales Funded Stock," and shall, if sold otherwise than by tender, be purchasable at the Treasury upon any lawful day.

6. (1) The provisions of the Funded Stock Act of 1892, relating to the method of inscription and transfer 1892, to Stock of Stock, and the regulations under the Inscribed Stock (Issue and Renewals) Act, 1912, and the forms prescribed in the said regulations, are hereby declared to be applicable to, and shall be followed and used, mutatis mutandis, in connection with Stock issued within New South Wales under this Act.

> (2) In respect of any Stock issued in London under the provisions of this Act, the Governor may make regulations, not being inconsistent with the provisions of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.

> 7. Pending the issue of Debentures or Stock under the authority of this Act, the Governor may, by the issue of Treasury Bills secured upon the Consolidated Revenue Fund, raise such sums of money not exceeding in the whole the amount of moneys authorised to be Such Treasury Bills shall have raised under this Act. such currency, not exceeding five years, as the Governor may direct.

> 8. Stock, Debentures, and Treasury Bills issued under this Act shall bear interest at a rate not exceeding four pounds per centum per annum:

> Provided that any such Stock, Debentures, and Treasury Bills issued within twelve months after the commencement of this Act may bear interest at a rate exceeding four pounds per centum per annum. 9.

Loan (No. 2).

9. The principal moneys for which such Treasury Charging of Bills may be made out shall be chargeable on and principal moneys and payable out of the General Loan Account on the interest. maturing of such Bills. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.

10. The provisions of the Treasury Bills Act, 1902, Application relating to the making out, signing, numbering, dating, of provisions and to the amounts of the Treasury Bills authorised by Bills Act, that Act to be issued, and to the cancellation of defaced ¹⁹⁰². Treasury Bills and the issue of new Bills in lieu of such Bills and also of such Bills as are lost, burned, or otherwise destroyed, and to the cancellation of discharged Bills, shall apply to Treasury Bills issued under this Act.

11. All moneys borrowed under this Act shall be sums paid to the Treasurer, and shall be by him carried to borrowed, how to be and form part of the General Loan Account, and be accounted appropriated and applied, as required, to the works and appropriated. services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902.

12. Debentures, Stock, or Treasury Bills sold or Power to issued under this Act are hereby declared to be for trustees and others to all purposes Government Securities; and all cor-invest in porations and other persons whatsoever shall have or Stock. power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

In the name and on behalf of His Majesty I assent to this Act.

G. STRICKLAND, State Government House. Governor.

Sydney, 11th December, 1914.

