A BILL

To authorise trustees and other persons to invest in Stock, Treasury Bills, and Bonds of the Commonwealth.

MR. HOLMAN;—16 December, 1915.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the 5 authority of the same, as follows:—

1. This Act may be cited as the "Commonwealth short title.

Loans (Investment Enabling) Act, 1915."

2. Any Inscribed Stock, Treasury Bills, or Bonds of Power to the Commonwealth of Australia are hereby declared to trustees and others to 10 be for all purposes Government Securities; and all invest in persons (including corporations) shall have power to Stock or Treasury invest in the purchase of such Stock, Treasury Bills, Bills or Bonds and Bonds any property held by them, whether as monwealth. trustees or otherwise, which they are not expressly for-15 bidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects

803

reasonable and proper.

A BILL

Lo rentiorise trustees and other persons to must in Stock, Treasury Bills, and Bends of the Commonwealth,

[Ma. Horatan; -16 December, 1915.]

1 3H it enacted by the King's Most Excellent Majesty,
L. by and with the advice and consent of the
Legislative Council and Legislative Assembly of New
South Wales in Parhament assembled, and by the
Lauthority of the same, as follows:—

I This Act may be cited as the "Commonwealth as

Leans (Investment Empling) Act, 1915.

2. Any inscribed Stock, Treasury Bills, or Bonds of trustees and the Commonwealth of Australia are bereby declared to trustees and not be for all purposes (loverament Securities; and all vives in persons (including comporations) shall nave power to Stock or invest in invest in the purchase of such Stock, Treasury Bills, and Bonds any property held by them, whether as of the Communities of otherwise, which they are not expressly forwind to invest in Government Stock or Securities, with of or that account being liable for a breach of provided that such investment is in other respects

-808

£4288

New South Wales.



ANNO SEXTO

GEORGII V REGIS.

Act No. 63, 1915.

An Act to authorise trustees and other persons to invest in Stock, Treasury Bills, and Bonds of the Commonwealth. [Assented to, 22nd December, 1915.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Commonwealth Short title.

Loans (Investment Enabling) Act, 1915."

2. Any Inscribed Stock, Treasury Bills, or Bonds of Power to the Commonwealth of Australia are hereby declared to trustees and be for all purposes Government Securities; and all invest in persons (including corporations) shall have power to Treasury invest in the purchase of such Stock, Treasury Bills, Bills or Bonds and Bonds any property held by them, whether as monwealth. trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities. without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

By Authority:

WILLIAM APPLEGATE GULLICK, Government Printer, Sydney, 1916. $\lceil 3d. \rceil$

Chipm thing wife

BEOFOIL F REGIS.

I certify that this Public Bill, which originated in the Legislative Assembly, has finally passed the Legislative Council and the Legislative Assembly of New South Wales.

W. S. MOWLE, Acting Clerk of the Legislative Assembly.

Legislative Assembly Chamber, Sydney, 16 December, 1915.

New South Wales.



ANNO SEXTO

GEORGII V REGIS.

Act No. 63, 1915.

An Act to authorise trustees and other persons to invest in Stock, Treasury Bills, and Bonds of the Commonwealth. [Assented to, 22nd December, 1915.]

B E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Commonwealth Short title. Loans (Investment Enabling) Act, 1915." 2.

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

THOS. H. THROWER, Chairman of Committees of the Legis'ative Assembly.

Commonwealth Loans (Investment Enabling).

Power to trustees and others to invest in Stock or monwealth.

2. Any Inscribed Stock, Treasury Bills, or Bonds of the Commonwealth of Australia are hereby declared to be for all purposes Government Securities; and all persons (including corporations) shall have power to Bills or Bonds invest in the purchase of such Stock, Treasury Bills, and Bonds any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

> In the name and on behalf of His Majesty I assent to this Act.

> > G. STRICKLAND,

Government House, Sydney, 22nd December, 1915. Governor.