

*This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.*

*Legislative Assembly Chamber, } W. S. MOWLE,  
Sydney, 8 December, 1911. } Acting Clerk of the Legislative Assembly.*

## New South Wales.



ANNO SECUNDO

# GEORGII V REGIS.

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Act No. , 1911.

An Act to amend the State Debt and Sinking Fund Act, 1904 ;  
and for other purposes.

**B**E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

5 **1.** This Act may be cited as the "State Debt and Sinking Fund (Amendment) Act, 1911." Short title.

**2.** Section seven of the State Debt and Sinking Fund Act, 1904, is repealed, and the following is inserted in its place :— Amendment of s. 7 of original Act.

10 7. There shall be issued during each financial year, as the Treasurer may direct, from the Consolidated Revenue Fund to the Commissioners, and placed by them to the credit of the general sinking fund—

15 (a) a sum equal to one-third of one per centum of the loan indebtedness of the State on the thirtieth day of June, one thousand nine hundred and eleven, until such indebtedness is finally extinguished ;

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(b)

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*State Debt and Sinking Fund (Amendment).*

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- 5 (b) interest at the rate of three and one-half per centum per annum on any sums paid to the general sinking fund under the last preceding paragraph until the loan indebtedness therein mentioned is extinguished;
- (c) a sum equal to one-third of one per centum of the amount of any loan raised by the State Treasurer after the said date, until such loan is paid off, but excluding any amount raised by loan for the redemption of other loans;
- 10 (d) interest at the rate of three and one-half per centum per annum on any sum paid to the general sinking fund under the last preceding paragraph in respect of a loan until such loan is paid off;
- (e) such further amounts as Parliament may provide.