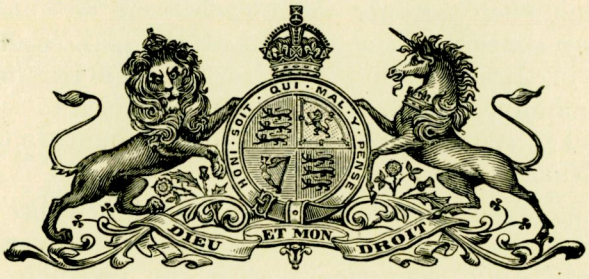


New South Wales.

ANNO TERTIO

GEORGII V REGIS.

* *

Act No. 22, 1912.

An Act to constitute special deposit accounts in the Treasury for the receipt and payment of moneys relating to certain industrial undertakings; to amend the Constitution Act, 1902; and for purposes consequent thereon or incidental thereto. [Assented to, 12th November, 1912].

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Special Deposits (Industrial Undertakings) Act, 1912." Short title.

2. The Colonial Treasurer shall cause special deposit accounts to be opened in the Treasury to which shall be paid all moneys received from all sources in the course of the management of— Special deposit accounts to be opened.

(a) the Government dockyard, Cockatoo;
(b) the State brickworks;

(c)

(c) the State lime-works;
(d) the State metal quarries;
(e) the State timber yards;
(f) the State clothing factory;
(g) any other industrial undertaking that the Governor may specify by notification in the Gazette.

Payments out of such accounts.

3. There shall be paid out of any such account any expenditure of or in relation to the industrial undertaking to which it relates, including charges for management, maintenance, working expenses, and interest on capital at the current rate for loan money payable by the Government.

Charge against such account.

4. Each such account shall each year be charged with one-third of one per centum of the amount of the loan capital debt on the thirtieth day of June of that year of the undertaking to which it relates. The amount of such charge shall be carried to the Consolidated Revenue Fund to reimburse that fund for payments made to the State Debt Commissioners.

Supply of products to be arranged by Minister.

5. The Minister of the Crown under whose direction the undertaking is carried on may arrange with any Government Department to supply such Department with the products of the undertaking at prices to be agreed upon, such prices not to exceed current market rates of the commodity: Provided all such transactions shall be shown in detail in the general account prescribed herein.

Statement of receipts and expenditure.

6. As soon as practicable after the thirtieth day of June in each year the officer in charge of any such undertaking shall prepare and submit to the Minister of the Crown under whose direction the undertaking is carried on a balance sheet, trading account, and profit and loss account, and a full statement of the receipts and expenditure of and in relation to the undertaking during the twelve months next preceding the said date. Any such statements shall include proper allowance for depreciation of plant and buildings.

Copies of such statements shall, as soon as practicable, be laid before both Houses of Parliament.

Constitution of committee and capital cost.

7. There is hereby constituted a committee of four persons which shall fix and determine the capital cost of any such industrial undertaking as soon as possible after being notified by the manager that the first capital expenditure thereof is complete, and shall each year thereafter in the month of August fix and determine the amount of such capital cost as on the thirtieth day of June preceding, and for this purpose shall in each year be furnished with a duly audited balance-sheet.

The value of Crown lands and property occupied by the undertaking shall be included in the capital cost.

Each such determination shall be published in the Gazette.

Such

Such committee shall consist of the Auditor-General, the Comptroller of Accounts, the Government Land Valuer, and a fourth person who shall be appointed by and represent the Minister of the Crown who controls the industrial undertaking in question.

Profits to be carried to Consolidated Revenue.

8. There shall be carried to the Consolidated Revenue Fund from the special deposits account relating to any such undertaking, such portion of the net profits of the undertaking as are disclosed by the audited accounts herein provided during such twelve months as the Governor may determine.

By Authority: WILLIAM APPLEGATE GULLICK, Government Printer, Sydney, 1912.

[3*d*.]

SPECIAL DEPOSITS (INDUSTRIAL UNDERTAKINGS) BILL.

SCHEDULE of the Amendments referred to in Message of 19th September, 1912.

Page 2, clause 2, line 6. *After* line 6 *omit* remainder of clause.

Page 2, clause 6, line 30. *After* "on" *insert* "**a balance-sheet, trading account, and "profit and loss account, and"**

Page 2, clause 6, line 33. *Add* "**s**" to "statement"

Page 2, clause 6, line 35. *Omit* "A copy" *insert* "**Copies**"

Page 2, clause 6, line 35. *Add* "**s**" to "statement"

Page 2, clause 7. *Omit* lines 37 to 42, *insert* "**There is hereby constituted a "committee of four persons which shall fix and determine the capital "cost of any such industrial undertaking as soon as possible after being "notified by the manager that the first capital expenditure thereof "is complete, and shall each year thereafter in the month of August fix "and determine the amount of such capital cost as on the thirtieth day "of June preceding, and for this purpose shall in each year be "furnished with a duly audited balance-sheet."**

Constitution of committee and capital cost.

Page 3, clause 8, line 15. *After* "undertaking" *insert* "**as are disclosed by the "audited accounts herein provided"**

This PUBLIC BILL *originated in the* LEGISLATIVE ASSEMBLY, *and, having this day passed, is now ready for presentation to the* LEGISLATIVE COUNCIL *for its concurrence.*

Legislative Assembly Chamber,
Sydney, 15 *March,* 1912.

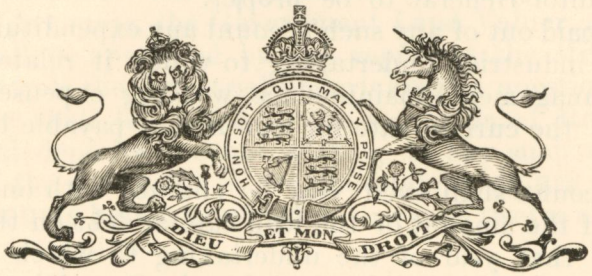
RICHD. A. ARNOLD,
Clerk of the Legislative Assembly.

The LEGISLATIVE COUNCIL *has this day agreed to this Bill with Amendments.*

Legislative Council Chamber,
Sydney, 19*th September,* 1912.

JOHN J. CALVERT,
Clerk of the Parliaments.

New South Wales.



ANNO TERTIO

GEORGII V REGIS.

* *

Act No. , 1912.

An Act to constitute special deposit accounts in the Treasury for the receipt and payment of moneys relating to certain industrial undertakings; to amend the Constitution Act, 1902; and for purposes consequent thereon or incidental thereto.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Special Deposits (Industrial Undertakings) Act, 1912." Short title.

2. The Colonial Treasurer shall cause special deposit accounts to be opened in the Treasury to which shall be paid all moneys received from all sources in the course of the management of— Special deposit accounts to be opened.

(a) the Government dockyard, Cockatoo;

(b) the State brickworks;

NOTE.—The words to be *omitted* are *ruled through*; those to be *inserted* are printed in **black letter**.

(c) the State lime-works;
(d) the State metal quarries;
(e) the State timber yards;
(f) the State clothing factory;
(g) any other industrial undertaking that the Governor may specify by notification in the Gazette.

Such account shall set out items for departmental credits, depreciation, sinking fund, interest on capital, and such other items as are certified by the Auditor-General to be proper.

3. There shall be paid out of any such account any expenditure of or in relation to the industrial undertaking to which it relates, including charges for management, maintenance, working expenses, and interest on capital at the current rate for loan money payable by the Government. Payments out of such accounts.

4. Each such account shall each year be charged with one-third of one per centum of the amount of the loan capital debt on the thirtieth day of June of that year of the undertaking to which it relates. The amount of such charge shall be carried to the Consolidated Revenue Fund to reimburse that fund for payments made to the State Debt Commissioners. Charge against such account.

5. The Minister of the Crown under whose direction the undertaking is carried on may arrange with any Government Department to supply such Department with the products of the undertaking at prices to be agreed upon, such prices not to exceed current market rates of the commodity: Provided all such transactions shall be shown in detail in the general account prescribed herein. Supply of products to be arranged by Minister.

6. As soon as practicable after the thirtieth day of June in each year the officer in charge of any such undertaking shall prepare and submit to the Minister of the Crown under whose direction the undertaking is carried on **a balance sheet, trading account, and profit and loss account, and** a full statement of the receipts and expenditure of and in relation to the undertaking during the twelve months next preceding the said date. Any such statements shall include proper allowance for depreciation of plant and buildings. Statement of receipts and expenditure.

~~A copy~~ **Copies** of such statements shall, as soon as practicable, be laid before both Houses of Parliament.

7. ~~There is hereby constituted a committee of four persons~~ which shall fix and determine the capital cost of any such industrial undertaking as soon as possible after the capital expenditure thereof is, in the opinion of the committee, complete, and shall each year thereafter in the month of August fix and determine the amount of such capital cost as on the thirtieth day of June preceding. Constitution of committee and capital cost.

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The value of Crown lands and property occupied by the undertaking shall be included in the capital cost.

Each such determination shall be published in the Gazette.

Such committee shall consist of the Auditor-General, the Comptroller of Accounts, the Government Land Valuer, and a fourth person who shall be appointed by and represent the Minister of the Crown who controls the industrial undertaking in question.

Profits to be carried to Consolidated Revenue.

8. There shall be carried to the Consolidated Revenue Fund from the special deposits account relating to any such undertaking, such portion of the net profits of the undertaking **as are disclosed by the audited accounts herein provided** during such twelve months as the Governor may determine.

Sydney : William Applegate Gullick, Government Printer.—1912.

[3*d*.]

This PUBLIC BILL *originated in the* LEGISLATIVE ASSEMBLY, *and, having this day passed, is now ready for presentation to the* LEGISLATIVE COUNCIL *for its concurrence.*

Legislative Assembly Chamber,
Sydney, 15 *March*, 1912.

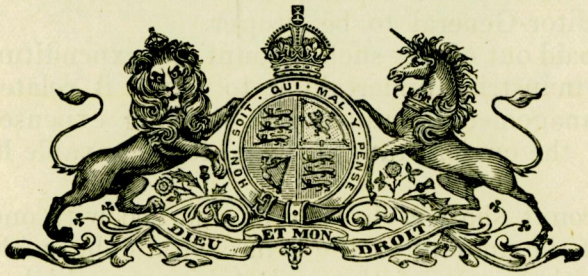
RICHD. A. ARNOLD,
Clerk of the Legislative Assembly.

The LEGISLATIVE COUNCIL *has this day agreed to this Bill with Amendments.*

Legislative Council Chamber,
Sydney, September, 1912.

Clerk of the Parliaments.

New South Wales.



ANNO SECUNDO

GEORGII V REGIS.

* *

Act No. , 1912.

An Act to constitute special deposit accounts in the Treasury for the receipt and payment of moneys relating to certain industrial undertakings; to amend the Constitution Act, 1902; and for purposes consequent thereon or incidental thereto.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

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(c) the State lime-works;
(d) the State metal quarries;
(e) the State timber yards;
(f) the State clothing factory;
(g) any other industrial undertaking that the Governor may specify by notification in the Gazette.

Such account shall set out items for departmental credits, depreciation, sinking fund, interest on capital, and such other items as are certified by the Auditor-General to be proper.

3. There shall be paid out of any such account any expenditure of or in relation to the industrial undertaking to which it relates, including charges for management, maintenance, working expenses, and interest on capital at the current rate for loan money payable by the Government. Payments out of such accounts.

4. Each such account shall each year be charged with one-third of one per centum of the amount of the loan capital debt on the thirtieth day of June of that year of the undertaking to which it relates. The amount of such charge shall be carried to the Consolidated Revenue Fund to reimburse that fund for payments made to the State Debt Commissioners. Charge against such account.

5. The Minister of the Crown under whose direction the undertaking is carried on may arrange with any Government Department to supply such Department with the products of the undertaking at prices to be agreed upon, such prices not to exceed current market rates of the commodity: Provided all such transactions shall be shown in detail in the general account prescribed herein. Supply of products to be arranged by Minister.

6. As soon as practicable after the thirtieth day of June in each year the officer in charge of any such undertaking shall prepare and submit to the Minister of the Crown under whose direction the undertaking is carried on **a balance sheet, trading account, and profit and loss account, and** a full statement of the receipts and expenditure of and in relation to the undertaking during the twelve months next preceding the said date. Any such statements shall include proper allowance for depreciation of plant and buildings. Statement of receipts and expenditure.

~~A copy~~ **Copies** of such statements shall, as soon as practicable, be laid before both Houses of Parliament.

7. ~~There is hereby constituted a committee of four persons~~ which shall fix and determine the capital cost of any such industrial undertaking as soon as possible after the capital expenditure thereof is, in the opinion of the committee, complete, and shall each year thereafter in the month of August fix and determine the amount of such capital cost as on the thirtieth day of June preceding. Constitution of committee and capital cost.

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Each such determination shall be published in the Gazette.

Such committee shall consist of the Auditor-General, the Comptroller of Accounts, the Government Land Valuer, and a fourth person who shall be appointed by and represent the Minister of the Crown who controls the industrial undertaking in question.

8. There shall be carried to the Consolidated Revenue Fund from the special deposits account relating to any such undertaking, such portion of the net profits of the undertaking **as are disclosed by the audited accounts herein provided** during such twelve months as the Governor may determine.

Profits to be carried to Consolidated Revenue.

[AMENDMENTS AS SUGGESTED.]

This PUBLIC BILL *originated in the* LEGISLATIVE ASSEMBLY, *and, having this day passed, is now ready for presentation to the* LEGISLATIVE COUNCIL *for its concurrence.*

Legislative Assembly Chamber,
Sydney, 15 *March,* 1912.

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Clerk of the Legislative Assembly.

New South Wales.

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Sydney: William Applegate Gullick, Government Printer.—1912.

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Statement of receipts and expenditure.

A copy of such statement shall, as soon as practicable, be laid 35 before both Houses of Parliament.

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Profits to be carr to Consolidated Revenue.

Sydney: William Applegate Gullick, Government Printer.—1912.

[3*d*.]