

*This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.*

*Legislative Assembly Chamber,  
Sydney, 15 March, 1912.* }

RICHD. A. ARNOLD,  
*Clerk of the Legislative Assembly.*

## New South Wales.



ANNO SECUNDO

## GEORGII V REGIS.

\*\*\*\*\*

Act No. , 1912.

An Act to constitute special deposit accounts in the Treasury for the receipt and payment of moneys relating to certain industrial undertakings; to amend the Constitution Act, 1902; and for purposes consequent thereon or incidental thereto.

**B**E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

5 **1.** This Act may be cited as the "Special Deposits (Industrial Undertakings) Act, 1912." Short title.

**2.** The Colonial Treasurer shall cause special deposit accounts to be opened in the Treasury to which shall be paid all moneys received from all sources in the course of the management of—

- 10 (a) the Government dockyard, Cockatoo;  
(b) the State brickworks;

(c)

*Special Deposits (Industrial Undertakings).*

- (c) the State lime-works ;  
 (d) the State metal quarries ;  
 (e) the State timber yards ;  
 (f) the State clothing factory ;  
 5 (g) any other industrial undertaking that the Governor may specify by notification in the Gazette.

Such account shall set out items for departmental credits, depreciation, sinking fund, interest on capital, and such other items as are certified by the Auditor-General to be proper.

- 10 **3.** There shall be paid out of any such account any expenditure of or in relation to the industrial undertaking to which it relates, including charges for management, maintenance, working expenses, and interest on capital at the current rate for loan money payable by the Government. Payments out of such accounts.

- 15 **4.** Each such account shall each year be charged with one-third of one per centum of the amount of the loan capital debt on the thirtieth day of June of that year of the undertaking to which it relates. The amount of such charge shall be carried to the Consolidated Revenue Fund to reimburse that fund for payments made to the State  
 20 Debt Commissioners. Charge against such account.

- 5.** The Minister of the Crown under whose direction the undertaking is carried on may arrange with any Government Department to supply such Department with the products of the undertaking at prices to be agreed upon, such prices not to exceed current  
 25 market rates of the commodity: Provided all such transactions shall be shown in detail in the general account prescribed herein. Supply of products to be arranged by Minister.

- 6.** As soon as practicable after the thirtieth day of June in each year the officer in charge of any such undertaking shall prepare and submit to the Minister of the Crown under whose direction the  
 30 undertaking is carried on, a full statement of the receipts and expenditure of and in relation to the undertaking during the twelve months next preceding the said date. Any such statement shall include proper allowance for depreciation of plant and buildings. Statement of receipts and expenditure.

A copy of such statement shall, as soon as practicable, be laid  
 35 before both Houses of Parliament.

- 7.** There is hereby constituted a committee of four persons which shall fix and determine the capital cost of any such industrial undertaking as soon as possible after the capital expenditure thereof is, in the opinion of the committee, complete, and shall each year  
 40 thereafter in the month of August fix and determine the amount of such capital cost as on the thirtieth day of June preceding. Constitution of committee and capital cost.

The value of Crown lands and property occupied by the undertaking shall be included in the capital cost.

Each such determination shall be published in the Gazette.

Such

---

*Special Deposits (Industrial Undertakings).*

---

Such committee shall consist of the Auditor-General, the Comptroller of Accounts, the Government Land Valuer, and a fourth person who shall be appointed by and represent the Minister of the Crown who controls the industrial undertaking in question.

5 **8.** There shall be carried to the Consolidated Revenue Fund Profits to be carried to Consolidated Revenue. from the special deposits account relating to any such undertaking, such portion of the net profits of the undertaking during such twelve months as the Governor may determine.

1911

John J. ...  
...

...