

This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

Legislative Assembly Chamber, } W. S. MOWLE,  
Sydney, 5 December, 1911. } Acting Clerk of the Legislative Assembly.

## New South Wales.



ANNO SECUNDO

## GEORGI V REGIS.

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Act No. , 1911.

An Act to provide for payments by certain public departments to renewals accounts in the Treasury and to the Consolidated Revenue Fund; to appropriate certain moneys of the said fund and of the General Sinking Fund; to amend the Hunter District Water and Sewerage Act Amendment Act, 1897, the Sydney Harbour Trust Act, 1900, the Sydney Harbour Trust and Navigation Amendment Act, 1908, and the State Debt and Sinking Fund Act, 1904; and for purposes consequent thereon or incidental thereto.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

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### *Preliminary.*

1. This Act may be cited as the "Sinking Fund (Renewals) Short title. Act, 1911."

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2.



*Sinking Fund (Renewals).*

**2.** The Acts mentioned in the Schedule hereto are to the **Repeals.**  
extent therein expressed repealed.

*Notification of payments out of loan appropriations.*

- 3.** The Governor shall, as soon as practicable after the Gazette notice of  
5 commencement of each financial year (including the financial year amounts paid out of  
now current) notify in the Gazette in respect of— loan appropriations.
- the Metropolitan Board of Water Supply and Sewerage ;
  - the Hunter District Water Supply and Sewerage Board ;
  - the Sydney Harbour Trust ; and
- 10 the Government Railways and Tramways,  
the total amounts which up to such commencement appear from the  
accounts in the Treasury to have been paid out of loan appropriations  
for public works and other services to the said boards and the said  
trust, and in respect of the said railways and tramways.
- 15 Such amounts are hereinafter referred to as the "loan capital  
debts" of the said boards and trust, and of the Chief Commissioner  
for Railways and Tramways respectively, for the financial year in  
which they are notified as aforesaid.

*Renewals accounts.*

- 20 **4.** (1) The Metropolitan Board of Water Supply and Sewerage, Payments to  
the Hunter District Water Supply and Sewerage Board, and the renewals accounts  
Sydney Harbour Trust shall respectively pay into the Treasury such by the boards and  
amount as the Treasurer may fix, being not less than an amount the trust.  
equal to one half of one per centum of its loan capital debt for such  
25 year. Each such amount shall be so paid in one sum or by instal-  
ments, and at such times as the Colonial Treasurer may direct.
- (2) The amounts so paid shall be carried to accounts which  
the said Treasurer shall open in the special deposits account division  
in the public accounts, to be called respectively—
- 30 the Metropolitan Water and Sewerage Renewals Account ;  
the Hunter District Water Supply and Sewerage Renewals  
Account ; and  
the Sydney Harbour Trust Renewals Account,  
according as the payments are made by either of such boards or by the  
35 said trust.
- (3) Any board or trust which pays into the Treasury for  
any such renewals account may draw upon the account for the cost of  
the renewal or replacement of its works, but for no other purpose ;  
and thereupon the required amount may be issued under the authority  
40 of the said Treasurer.



*Sinking Fund (Renewals).*

(4) Interest may be paid by the Treasurer from the Consolidated Revenue Fund to such renewals accounts on the amounts to the credit of such accounts respectively at such rates and subject to such conditions as the Governor may from time to time direct.

5 **5.** (1) The said Treasurer shall during the financial year now current pay from the Consolidated Revenue Fund—

Payments to  
renewals accounts  
from consolidated  
revenue.

- (a) to the Metropolitan Water and Sewerage Renewals Account the amount of thirty-four thousand two hundred and eighty-eight pounds ;
- 10 (b) to the Hunter District Water Supply and Sewerage Renewals Account the amount of ten thousand pounds.

(2) The State Debt Commissioners shall during the financial year now current pay to the Sydney Harbour Trust Renewals Account from the general sinking fund the sum of thirty thousand pounds.

From general  
sinking fund.

15 *Payments to Consolidated Revenue.*

**6.** (1) The Metropolitan Board of Water Supply and Sewerage, the Hunter District Water Supply and Sewerage Board, the Sydney Harbour Trust, and the Chief Commissioner for Railways and Tramways, shall, during each financial year (including the financial year now current), pay into the Treasury one-third of one per centum of its loan capital debt for that year. Each such amount shall be so paid in one sum or by instalments and at such times as the Colonial Treasurer may direct.

Payment by the  
boards, the trust,  
and the Railway  
Commissioner to  
Treasury.

(2) The amounts so paid shall be carried to the Consolidated Revenue Fund to reimburse that fund for payments made to the State Debt Commissioners from the said fund.

Amount to be  
carried to  
Consolidated  
Revenue Fund.

*Supplemental.*

**7.** The Governor may make regulations for carrying out the provisions of this Act. Such regulations shall be published in the Gazette and laid before Parliament without delay.

Regulations.



*Sinking Fund (Renewals).*

## SCHEDULE.

| Number of Act.          | Short title.  | Extent of repeal.   |
|-------------------------|---|---|
| No. 14, 1897<br>5<br>10 | Hunter District Water and Sewerage Act Amendment Act, 1897. | Section 38. In section 40 the words "and an account to be called the Sinking Fund Account of the Hunter District Water and Sewerage Board, hereinafter called the Sinking Fund Account," and the words "and in the reconstruction and maintenance of renewable works." Section 41 and section 42. |
| No. 1, 1901             | Sydney Harbour Trust Act, 1900.                             | In section 75 the words after and including "and so far as funds are available" to the end of the section.  |
| 15 No. 34, 1908         | Sydney Harbour Trust and Navigation Amendment Act, 1908.    | Section 3.  |