

This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

*Legislative Assembly Chamber, } W. S. MOWLE,
Sydney, 8 December, 1911. } Acting Clerk of the Legislative Assembly.*

New South Wales.



ANNO SECUNDO

GEORGIUS V REGIS.

Act No. , 1911.

An Act to amend the Public Works and Closer Settlement Funds Act, 1906 ; and for other purposes.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

5 **1.** This Act may be cited as the "Public Works and Closer Settlement Funds (Amendment) Act, 1911," and shall be read with the Public Works and Closer Settlement Funds Act, 1906, hereinafter referred to as the Principal Act. Short title.

10 **2.** Section four of the Principal Act is amended as follows :— Amendment of s. 4 of Principal Act.
(a) In paragraph (a) omit the words "two-thirds" insert in place thereof the words "the whole or such proportion as the Governor may direct"; and omit the word "twenty" and insert in place thereof the word "ten".

(b)

Public Works and Closer Settlement Funds (Amendment).

(b) After paragraph (b) insert the following new paragraph:—

5 (b i) the net earnings of the Government railways and tram-
ways after making allowance for working expenses,
interest on loan capital, and payments to the Consolidated
Revenue Fund in pursuance of the Sinking Fund
10 (Renewals) Act, 1911. Provided that when in any year
the earnings of the Government railways and tramways
are less than the allowance aforesaid, the deficiency
shall be made good by an advance from the Consolidated
Revenue Fund; and no payment shall be made to the
Public Works Fund under this paragraph until such
advance has been repaid.

3. Section six of the Principal Act is amended by inserting the following paragraph next after paragraph (c):— Amendment of s. 6 of Principal Act.

15 (c i) such proportion of the net proceeds of the sale of Crown
lands, exclusive of interest on purchase money, less ten per
centum of such proceeds for cost of administration and other
charges as is not directed under this Act to be paid to the
Public Works Fund.

20 4. (1) If at the close of a financial year the revenue and
receipts for that year of any of the following public bodies, namely,— Transfer of yearly
surplus of public
bodies to Public
Works Fund.
The Metropolitan Board of Water Supply and Sewerage,
The Hunter District Water Supply and Sewerage Board, or
The Sydney Harbour Trust,

25 after meeting all charges for working expenses, interest on loan
capital, and contribution to the general sinking fund and to the
renewal fund of such body in pursuance of the Sinking Fund (Renewals)
Act, 1911, result in a surplus for that year, the amount of such surplus
shall be transferred from the Consolidated Revenue Fund to the Public
30 Works Account, and placed to the credit of such public body in such
account.

(2) If at the close of a financial year the revenue and Transfer of yearly
deficiency to
Consolidated
Revenue.
receipts of any such public body, for that year, after meeting such
charges as aforesaid result in a deficiency, the amount of such
deficiency shall be transferred to the Consolidated Revenue Fund
from the account of that public body in the Public Works Account;
but such transfer shall only be made to the extent of funds from time
to time at credit of such body in such account.

5. Subsection one of section seven of the Principal Act is Amendment of s. 7
of Principal Act.
amended by inserting after “under the said Acts” the words “for
the construction of roads of access in connection with such lands”