

New South Wales.



ANNO SECUNDO

GEORGI V REGIS.

Act No. 13, 1912.

An Act to authorise the raising of a Loan for Public Works and Services, and for other purposes. [Assented to, 4th April, 1912.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Loan Act, 1912."

Short title.

2. In this Act the expression "Loan Service" has the meaning given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.

Definitions.

3. The Governor may, by the issue of Debentures or Stock, secured upon the Consolidated Revenue Fund, and bearing interest at a rate not exceeding four per centum per annum, raise such sums of

Governor may raise money by issue of debentures or stock.

of

Loan.

of money, not exceeding in the whole the amount of Four hundred and five thousand pounds, as are respectively set against the following Public Works and Services, that is to say :—

TREASURER AND SECRETARY FOR FINANCE AND TRADE—			
For the Purchase or Resumption of Land, for the	Erection of Buildings, and the Construction of	Works, and for other costs and expenses under the	Housing Act, 1912, the whole amount to be carried
to the Housing Fund constituted under the said Act			£75,000 0 0
RAILWAY CONSTRUCTION—			
North Coast Railway—further sum	...	...	120,000 0 0
Lockhart to Clear Hills—further sum	...	...	20,000 0 0
Moree to Mungindi—further sum	...	...	60,000 0 0
To provide for the purchase of stores for Public Works	and Services, which cannot properly be charged to	appropriations of Parliament until actually issued	for use ; the amount to be carried to Special Deposits
Account (Railway Construction Store Advance	Account)	...	80,000 0 0
TRAMWAY CONSTRUCTION—			
Tramways generally	...	...	50,000 0 0
Total			£405,000 0 0

Stock may be sold in
London or Sydney.

4. The Loans so authorised as aforesaid may be negotiated wholly or in part in the form of Debentures or Inscribed Stock in New South Wales or in London at such times and for such amounts and for such periods as may be directed by the Governor.

Creation of Stock.

5. Any Stock issued in New South Wales under this Act shall be styled "New South Wales Funded Stock," and shall, if sold otherwise than by tender, be purchasable at the Treasury upon any lawful day.

Application of
Funded Stock Act,
1892, to stock sold in
New South Wales.

6. (1) The provisions of the Funded Stock Act of 1892, relating to the method of inscription and transfer of Stock, and the regulations under such Act, and the forms prescribed in the said regulations, are hereby declared to be applicable to, and shall be followed and used, mutatis mutandis, in connection with Stock issued within New South Wales under this Act.

Regulations in
respect of Stock sold
in London.

(2) In respect of any Stock issued in London under the provisions of this Act, the Governor may make regulations, not being inconsistent with the provisions of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.

Issue of Treasury
Bills.

7. (1) Pending the issue of Debentures or Inscribed Stock under the authority of this Act, the Governor may, by the issue of Treasury Bills secured upon the Consolidated Revenue Fund, raise such sums of money not exceeding in the whole the amount of moneys authorised to be raised under this Act. (2)

Loan.

(2) Such Treasury Bills shall bear interest at a rate not exceeding four pounds per centum per annum, and shall have such currency, not exceeding five years, as the Governor may direct. Interest and currency.

8. The principal moneys for which such Treasury Bills may be made out shall be chargeable on and payable out of the General Loan Account on the maturing of such Bills. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund. Charging of principal moneys and interest.

9. The provisions of the Treasury Bills Act, 1902, relating to the making out, signing, numbering, dating, and to the amounts of the Treasury Bills authorised by that Act to be issued, and to the cancellation of defaced Treasury Bills and the issue of new Bills in lieu of such Bills and also of such Bills as are lost, burned, or otherwise destroyed, and to the cancellation of discharged Bills shall apply to Treasury Bills issued under this Act. Application of provisions of Treasury Bills Act, 1902.

10. All moneys borrowed under this Act shall be paid to the Treasurer and shall be by him carried to and form part of the General Loan Account, and be appropriated and applied, as required, to the works and services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902. Sums borrowed, how to be accounted for and appropriated.

11. Debentures, Stock, or Treasury Bills sold or issued under this Act are hereby declared to be for all purposes Government Securities; and all corporations and other persons whatsoever shall have power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper. Power to trustees and others to invest in Debentures or Stock.

I Certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

*Legislative Assembly Chamber,)
Sydney, 28 March, 1912, A.M. }*

RICHD. A. ARNOLD,
Clerk of the Legislative Assembly.

New South Wales.



ANNO SECUNDO

GEORGII V REGIS.

Act No. 13, 1912.

An Act to authorise the raising of a Loan for Public Works and Services, and for other purposes. [Assented to, 4th April, 1912.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Loan Act, 1912." Short title.
2. In this Act the expression "Loan Service" has the meaning Definitions. given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.
3. The Governor may, by the issue of Debentures or Stock, Governor may raise money by issue of debentures or stock. secured upon the Consolidated Revenue Fund, and bearing interest at a rate not exceeding four per centum per annum, raise such sums of

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

R. D. MEAGHER,
Chairman of Committees of the Legislative Assembly.

Loan.

of money, not exceeding in the whole the amount of Four hundred and five thousand pounds, as are respectively set against the following Public Works and Services, that is to say:—

TREASURER AND SECRETARY FOR FINANCE AND TRADE—						
For the Purchase or Resumption of Land, for the						
Erection of Buildings, and the Construction of						
Works, and for other costs and expenses under the						
Housing Act, 1912, the whole amount to be carried						
to the Housing Fund constituted under the said Act				£75,000	0	0
RAILWAY CONSTRUCTION—						
North Coast Railway—further sum				120,000	0	0
Lockhart to Clear Hills—further sum				20,000	0	0
Moree to Mungindi—further sum				60,000	0	0
To provide for the purchase of stores for Public Works						
and Services, which cannot properly be charged to						
appropriations of Parliament until actually issued						
for use ; the amount to be carried to Special Deposits						
Account (Railway Construction Store Advance						
Account)				80,000	0	0
TRAMWAY CONSTRUCTION—						
Tramways generally				50,000	0	0
Total				£405,000	0	0

Stock may be sold in London or Sydney.

4. The Loans so authorised as aforesaid may be negotiated wholly or in part in the form of Debentures or Inscribed Stock in New South Wales or in London at such times and for such amounts and for such periods as may be directed by the Governor.

Creation of Stock.

5. Any Stock issued in New South Wales under this Act shall be styled "New South Wales Funded Stock," and shall, if sold otherwise than by tender, be purchasable at the Treasury upon any lawful day.

Application of Funded Stock Act, 1892, to stock sold in New South Wales.

6. (1) The provisions of the Funded Stock Act of 1892, relating to the method of inscription and transfer of Stock, and the regulations under such Act, and the forms prescribed in the said regulations, are hereby declared to be applicable to, and shall be followed and used, mutatis mutandis, in connection with Stock issued within New South Wales under this Act.

Regulations in respect of Stock sold in London.

(2) In respect of any Stock issued in London under the provisions of this Act, the Governor may make regulations, not being inconsistent with the provisions of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.

Issue of Treasury Bills.

7. (1) Pending the issue of Debentures or Inscribed Stock under the authority of this Act, the Governor may, by the issue of Treasury Bills secured upon the Consolidated Revenue Fund, raise such sums of money not exceeding in the whole the amount of moneys authorised to be raised under this Act. (2)

Loan.

(2) Such Treasury Bills shall bear interest at a rate not exceeding four pounds per centum per annum, and shall have such currency, not exceeding five years, as the Governor may direct. Interest and currency.

8. The principal moneys for which such Treasury Bills may be made out shall be chargeable on and payable out of the General Loan Account on the maturing of such Bills. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund. Charging of principal moneys and interest.

9. The provisions of the Treasury Bills Act, 1902, relating to the making out, signing, numbering, dating, and to the amounts of the Treasury Bills authorised by that Act to be issued, and to the cancellation of defaced Treasury Bills and the issue of new Bills in lieu of such Bills and also of such Bills as are lost, burned, or otherwise destroyed, and to the cancellation of discharged Bills shall apply to Treasury Bills issued under this Act. Application of provisions of Treasury Bills Act, 1902.

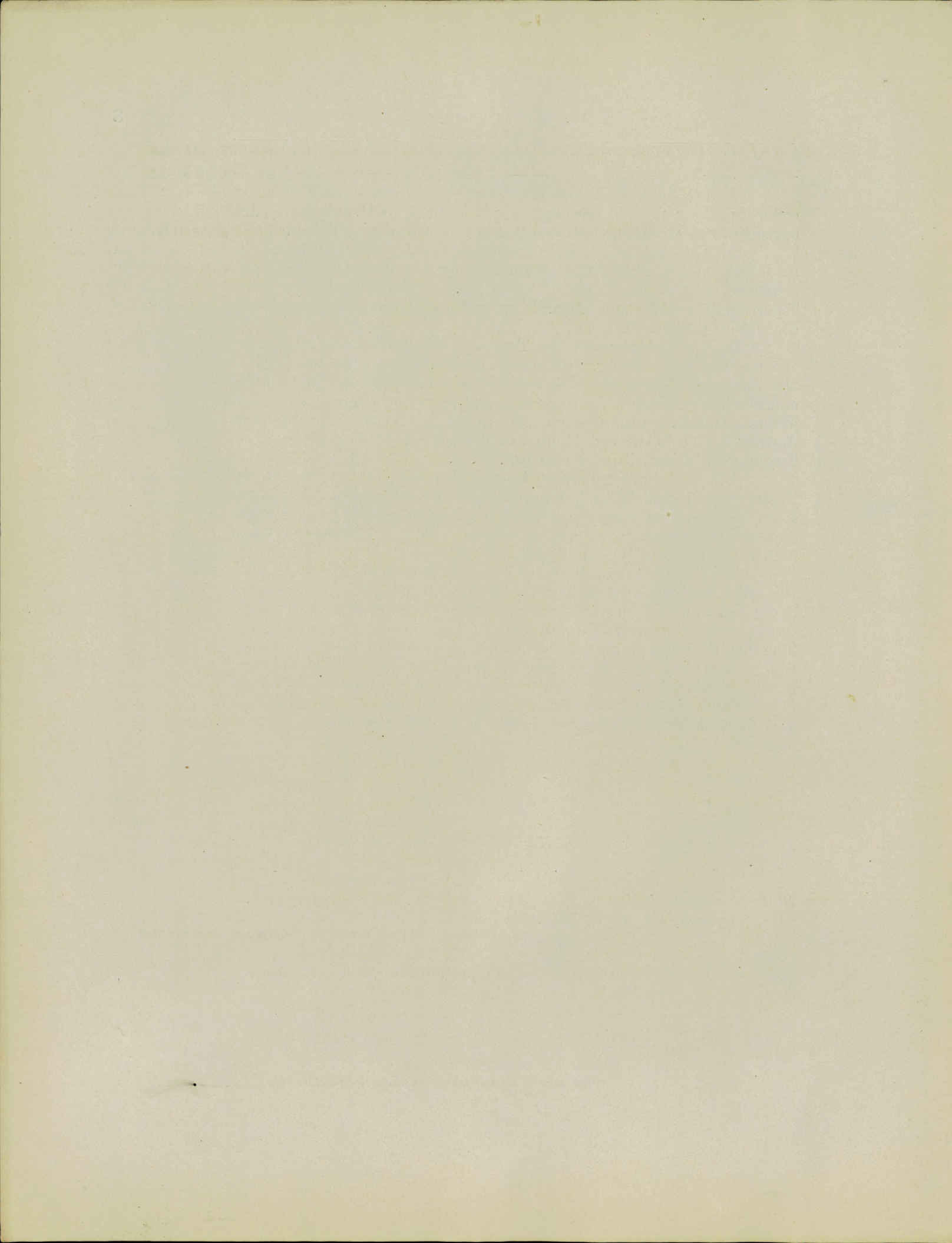
10. All moneys borrowed under this Act shall be paid to the Treasurer and shall be by him carried to and form part of the General Loan Account, and be appropriated and applied, as required, to the works and services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902. Sums borrowed, how to be accounted for and appropriated.

11. Debentures, Stock, or Treasury Bills sold or issued under this Act are hereby declared to be for all purposes Government Securities; and all corporations and other persons whatsoever shall have power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper. Power to trustees and others to invest in Debentures or Stock.

In the name and on behalf of His Majesty I assent to this Act.

*State Government House,
Sydney, 4th April, 1912.*

CHELMSFORD,
Governor.

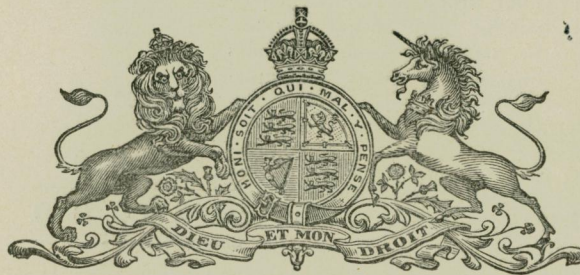


This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

*Legislative Assembly Chamber,
Sydney, 27 March, 1912, A.M. }*

*RICHD. A. ARNOLD,
Clerk of the Legislative Assembly.*

New South Wales.



ANNO SECUNDO

GEORGII V REGIS.

Act No. , 1912.

An Act to authorise the raising of a Loan for Public Works and Services, and for other purposes.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

- 5 **1.** This Act may be cited as the "Loan Act, 1912." Short title.
- 2.** In this Act the expression "Loan Service" has the meaning Definitions.
given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.
- 10 **3.** The Governor may, by the issue of Debentures or Stock, Governor may raise money by issue of debentures or stock.
secured upon the Consolidated Revenue Fund, and bearing interest at a rate not exceeding four per centum per annum, raise such sums
of

Loan.

of money, not exceeding in the whole the amount of Four hundred and five thousand pounds, as are respectively set against the following Public Works and Services, that is to say:—

	TREASURER AND SECRETARY FOR FINANCE AND TRADE—								
5	For the Purchase or Resumption of Land, for the								
	Erection of Buildings, and the Construction of								
	Works, and for other costs and expenses under the								
	Housing Act, 1912, the whole amount to be carried								
	to the Housing Fund constituted under the said Act					£75,000	0	0	
10	RAILWAY CONSTRUCTION—								
	North Coast Railway—further sum	...	...	...	...	120,000	0	0
	Lockhart to Clear Hills—further sum	...	...	...	...	20,000	0	0
	Moree to Mungindi—further sum	...	...	...	...	60,000	0	0
15	To provide for the purchase of stores for Public Works								
	and Services, which cannot properly be charged to								
	appropriations of Parliament until actually issued								
	for use ; the amount to be carried to Special Deposits								
	Account (Railway Construction Store Advance								
	Account)					80,000	0	0	
20	TRAMWAY CONSTRUCTION—								
	Tramways generally	...	...	...	...	50,000	0	0
	Total	...	...	...	...	£405,000	0	0

4. The Loans so authorised as aforesaid may be negotiated wholly or in part in the form of Debentures or Inscribed Stock in New South Wales or in London at such times and for such amounts and for such periods as may be directed by the Governor. Stock may be sold in London or Sydney.

5. Any Stock issued in New South Wales under this Act shall be styled "New South Wales Funded Stock," and shall, if sold otherwise than by tender, be purchasable at the Treasury upon any lawful day. Creation of Stock.

6. (1) The provisions of the Funded Stock Act of 1892, relating to the method of inscription and transfer of Stock, and the regulations under such Act, and the forms prescribed in the said regulations, are hereby declared to be applicable to, and shall be followed and used, mutatis mutandis, in connection with Stock issued within New South Wales under this Act. Application of Funded Stock Act, 1892, to stock sold in New South Wales.

(2) In respect of any Stock issued in London under the provisions of this Act, the Governor may make regulations, not being inconsistent with the provisions of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof. Regulations in respect of Stock sold in London.

7. (1) Pending the issue of Debentures or Inscribed Stock under the authority of this Act, the Governor may, by the issue of Treasury Bills secured upon the Consolidated Revenue Fund, raise such sums of money not exceeding in the whole the amount of moneys authorised to be raised under this Act. Issue of Treasury Bills.

Loan.

(2) Such Treasury Bills shall bear interest at a rate not exceeding four pounds per centum per annum, and shall have such currency, not exceeding five years, as the Governor may direct.

Interest and
currency.

8. The principal moneys for which such Treasury Bills may be made out shall be chargeable on and payable out of the General Loan Account on the maturing of such Bills. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.

Charging of principal
moneys and interest.

9. The provisions of the Treasury Bills Act, 1902, relating to the making out, signing, numbering, dating, and to the amounts of the Treasury Bills authorised by that Act to be issued, and to the cancellation of defaced Treasury Bills and the issue of new Bills in lieu of such Bills and also of such Bills as are lost, burned, or otherwise destroyed, and to the cancellation of discharged Bills shall apply to Treasury Bills issued under this Act.

Application of
provisions of
Treasury Bills Act,
1902.

10. All moneys borrowed under this Act shall be paid to the Treasurer and shall be by him carried to and form part of the General Loan Account, and be appropriated and applied, as required, to the works and services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902.

Sums borrowed, how
to be accounted for
and appropriated.

11. Debentures, Stock, or Treasury Bills sold or issued under this Act are hereby declared to be for all purposes Government Securities; and all corporations and other persons whatsoever shall have power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

Power to trustees
and others to invest
in Debentures or
Stock.

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...