New South Wales.

ANNO QUARTO

GEORGII V REGIS.

* *

Act No. 6, 1913.

An Act to authorise the Council of the Municipality of Ashfield to borrow, upon certain conditions, the sum of thirty thousand pounds from the Australasian Temperance and General Mutual Life Assurance Society, Limited, notwithstanding the provisions of the Local Government Act, 1906, and the Local Government (Amending) Act, 1908, and the ordinances and regulations made thereunder, and for other purposes in connection therewith. [Assented to, 23rd September, 1913.]

BE

Council of the Municipality of Ashfield Loan Authorisation.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

Short title

1. This Act may be cited as the "Council of the Municipality of Ashfield Loan Authorisation Act, 1913."

Power of Council to borrow £30,000.

2. Notwithstanding anything contained in the Local Government Act, 1906, and the Local Government (Amending) Act, 1908, and the ordinances and regulations made under the said Acts, the council of the municipality of Ashfield shall have power and is hereby authorised to borrow from the Australasian Temperance and General Mutual Life Assurance Society, Limited, the sum of thirty thousand pounds upon the terms and conditions set out in the Schedule to this Act.

Loan validated.

3. From and after the making of the first advance in respect of the said loan, the said society and its assigns shall stand in the same position in all respects as if the said loan had been a loan validly made under the provisions of the Local Government Act, 1906, and the Local Government (Amending) Act, 1908.

SCHEDULE.

1. THE amount of the loan shall be thirty thousand pounds, and it may be advanced by the Australasian Temperance and General Mutual Life Assurance Society, Limited (hereinafter called the lender) to the council of the municipality of Ashfield (hereinafter called the council) in instalments of five thousand pounds when and as required by the council.

2. The loan shall be made repayable, except as hereinafter provided, at the expiration of twenty years from the date of the making of the first advance of five thousand pounds, or on default in payment of any of the half-yearly instalments hereinafter referred to.

3. The loan shall bear interest at the rate of four pounds ten shillings per centum per annum, to be calculated from the date of such first advance half-yearly, upon the principal amount appearing to be due by the council immediately before the end of each half-yearly period.

4. The council shall pay to the lender the sum of one thousand one hundred and forty-five pounds at the end of each half-year from the date

date of the said first advance irrespective of the amount which may then have been advanced by the lender, and such sum of one thousand one hundred and forty-five pounds shall be applied by the lender or its assigns in payment of the interest due at the end of each such half-year, and the balance in payments pro tanto of the principal moneys.

5. Provided that on giving six calendar months' notice in writing to the lender or its assigns of its intention so to do, and stating the date of such intended payment, the council shall have the right at any time after the expiration of five years from the time of the making of the said first advance, to repay on the date aforesaid the whole of the moneys then due for principal and interest up to the date of such payment.

6. The council shall enter into a covenant for the repayment of the moneys advanced by the lender with interest at the rate and on the terms aforesaid, and shall execute such documents and perform such acts as the lender shall reasonably require, and the council lawfully may in respect of any valid loan under the provisions of the Local Government Act, 1906, and any Act or Acts amending the same, and under any ordinances and regulations made thereunder for better securing the repayment of the said principal and interest.

7. The council shall pay to the lender a sum not exceeding two hundred pounds (£200) for its expenses in finding the money and for legal expenses in connection with the loan or in connection with the security to be given by the council, including the passing of this Act. The said sum shall be paid by the council from its general fund.

By Authority:
William Applegate Gullick, Government Printer, Sydney, 1913.
[3*d*.]

I Certify that this PUBLIC BILL, *which originated in the* LEGISLATIVE COUNCIL, *has finally passed the* LEGISLATIVE COUNCIL *and the* LEGISLATIVE ASSEMBLY *of* NEW SOUTH WALES.

JOHN J. CALVERT,
Clerk of the Parliaments.

Legislative Council Chamber,
Sydney, 17*th September,* 1913.

New South Wales.

ANNO QUARTO

GEORGII V REGIS.

* *

Act No. 6, 1913.

An Act to authorise the Council of the Municipality of Ashfield to borrow, upon certain conditions, the sum of thirty thousand pounds from the Australasian Temperance and General Mutual Life Assurance Society, Limited, notwithstanding the provisions of the Local Government Act, 1906, and the Local Government (Amending) Act, 1908, and the ordinances and regulations made thereunder, and for other purposes in connection therewith. [Assented to, 23rd September, 1913.]

BE

Council of the Municipality of Ashfield Loan Authorisation.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

Short title

1. This Act may be cited as the "Council of the Municipality of Ashfield Loan Authorisation Act, 1913."

Power of Council to borrow £30,000.

2. Notwithstanding anything contained in the Local Government Act, 1906, and the Local Government (Amending) Act, 1908, and the ordinances and regulations made under the said Acts, the council of the municipality of Ashfield shall have power and is hereby authorised to borrow from the Australasian Temperance and General Mutual Life Assurance Society, Limited, the sum of thirty thousand pounds upon the terms and conditions set out in the Schedule to this Act.

Loan validated.

3. From and after the making of the first advance in respect of the said loan, the said society and its assigns shall stand in the same position in all respects as if the said loan had been a loan validly made under the provisions of the Local Government Act, 1906, and the Local Government (Amending) Act, 1908.

SCHEDULE.

1. THE amount of the loan shall be thirty thousand pounds, and it may be advanced by the Australasian Temperance and General Mutual Life Assurance Society, Limited (hereinafter called the lender) to the council of the municipality of Ashfield (hereinafter called the council) in instalments of five thousand pounds when and as required by the council.

2. The loan shall be made repayable, except as hereinafter provided, at the expiration of twenty years from the date of the making of the first advance of five thousand pounds, or on default in payment of any of the half-yearly instalments hereinafter referred to.

3. The loan shall bear interest at the rate of four pounds ten shillings per centum per annum, to be calculated from the date of such first advance half-yearly, upon the principal amount appearing to be due by the council immediately before the end of each half-yearly period

4. The council shall pay to the lender the sum of one thousand one hundred and forty-five pounds at the end of each half-year from the date

date of the said first advance irrespective of the amount which may then have been advanced by the lender, and such sum of one thousand one hundred and forty-five pounds shall be applied by the lender or its assigns in payment of the interest due at the end of each such half-year, and the balance in payments pro tanto of the principal moneys.

5. Provided that on giving six calendar months' notice in writing to the lender or its assigns of its intention so to do, and stating the date of such intended payment, the council shall have the right at any time after the expiration of five years from the time of the making of the said first advance, to repay on the date aforesaid the whole of the moneys then due for principal and interest up to the date of such payment.

6. The council shall enter into a covenant for the repayment of the moneys advanced by the lender with interest at the rate and on the terms aforesaid, and shall execute such documents and perform such acts as the lender shall reasonably require, and the council lawfully may in respect of any valid loan under the provisions of the Local Government Act, 1906, and any Act or Acts amending the same, and under any ordinances and regulations made thereunder for better securing the repayment of the said principal and interest.

7. The council shall pay to the lender a sum not exceeding two hundred pounds (£200) for its expenses in finding the money and for legal expenses in connection with the loan or in connection with the security to be given by the council, including the passing of this Act. The said sum shall be paid by the council from its general fund.

In the name and on behalf of His Majesty I assent to this Act.

G. STRICKLAND,
Governor.

23*rd September*, 1913.

This PUBLIC BILL *originated in the* LEGISLATIVE COUNCIL, *and, having this day passed, is now ready for presentation to the* LEGISLATIVE ASSEMBLY *for its concurrence.*

JOHN J. CALVERT,
Clerk of the Parliaments.

Legislative Council Chamber,
Sydney, 10*th September*, 1913.

New South Wales.

ANNO QUARTO

GEORGII V REGIS.

* *

Act No. , 1913.

An Act to authorise the Council of the Municipality of Ashfield to borrow, upon certain conditions, the sum of thirty thousand pounds from the Australasian Temperance and General Mutual Life Assurance Society, Limited, notwithstanding the provisions of the Local Government Act, 1906, and the Local Government (Amending) Act, 1908, and the ordinances and regulations made thereunder, and for other purposes in connection therewith.

Council of the Municipality of Ashfield Loan Authorisation.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. This Act may be cited as the "Council of the Municipality of Ashfield Loan Authorisation Act, 1913." Short title.

2. Notwithstanding anything contained in the Local Government Act, 1906, and the Local Government (Amending) Act, 1908, and the ordinances and regulations made under the said Acts, the council of the municipality of Ashfield shall have power and is hereby authorised to borrow from the Australasian Temperance and General Mutual Life Assurance Society, Limited, the sum of thirty thousand pounds upon the terms and conditions set out in the Schedule to this Act. Power of Council to borrow £30,000.

3. From and after the making of the first advance in respect of the said loan, the said society and its assigns shall stand in the same position in all respects as if the said loan had been a loan validly made under the provisions of the Local Government Act, 1906, and the Local Government (Amending) Act, 1908. Loan validated.

SCHEDULE.

1. THE amount of the loan shall be thirty thousand pounds, and it may be advanced by the Australasian Temperance and General Mutual Life Assurance Society, Limited (hereinafter called the lender) to the council of the municipality of Ashfield (hereinafter called the council) in instalments of five thousand pounds when and as required by the council.

2. The loan shall be made repayable, except as hereinafter provided, at the expiration of twenty years from the date of the making of the first advance of five thousand pounds, or on default in payment of any of the half-yearly instalments hereinafter referred to.

3. The loan shall bear interest at the rate of four pounds ten shillings per centum per annum, to be calculated from the date of such first advance half-yearly, upon the principal amount appearing to be due by the council immediately before the end of each half-yearly period.

4. The council shall pay to the lender the sum of one thousand one hundred and forty-five pounds at the end of each half-year from the date

date of the said first advance irrespective of the amount which may then have been advanced by the lender, and such sum of one thousand one hundred and forty-five pounds shall be applied by the lender or its assigns in payment of the interest due at the end of each such half-year, and the balance in payments pro tanto of the principal moneys.

5. Provided that on giving six calendar months' notice in writing to the lender or its assigns of its intention so to do, and stating the date of such intended payment, the council shall have the right at any time after the expiration of five years from the time of the making of the said first advance, to repay on the date aforesaid the whole of the moneys then due for principal and interest up to the date of such payment.

6. The council shall enter into a covenant for the repayment of the moneys advanced by the lender with interest at the rate and on the terms aforesaid, and shall execute such documents and perform such acts as the lender shall reasonably require, and the council lawfully may in respect of any valid loan under the provisions of the Local Government Act, 1906, and any Act or Acts amending the same, and under any ordinances and regulations made thereunder for better securing the repayment of the said principal and interest.

7. The council shall pay to the lender a sum not exceeding two hundred pounds (£200) for its expenses in finding the money and for legal expenses in connection with the loan or in connection with the security to be given by the council, including the passing of this Act. The said sum shall be paid by the council from its general fund.

Sydney : William Applegate Gullick, Government Printer.—1913.

This PUBLIC BILL *originated in the* LEGISLATIVE COUNCIL, *and, having this day passed, is now ready for presentation to the* LEGISLATIVE ASSEMBLY *for its concurrence.*

Clerk of the Parliaments.

Legislative Council Chamber,
Sydney, *September,* 1913.

New South Wales.

ANNO QUARTO

GEORGII V REGIS.

* *

Act No. , 1913.

An Act to authorise the Council of the Municipality of Ashfield to borrow, upon certain conditions, the sum of thirty thousand pounds from the Australasian Temperance and General Mutual Life Assurance Society, Limited, notwithstanding the provisions of the Local Government Act, 1906, and the Local Government (Amending) Act, 1908, and the ordinances and regulations made thereunder, and for other purposes in connection therewith.

Council of the Municipality of Ashfield Loan Authorisation.

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2. Notwithstanding anything contained in the Local Government Act, 1906, and the Local Government (Amending) Act, 1908, and the ordinances and regulations made under the said Acts, the council of the municipality of Ashfield shall have power and is hereby authorised to borrow from the Australasian Temperance and General Mutual Life Assurance Society, Limited, the sum of thirty thousand pounds upon the terms and conditions set out in the Schedule to this Act. Power of Council to borrow £30,000.

3. From and after the making of the first advance in respect of the said loan, the said society and its assigns shall stand in the same position in all respects as if the said loan had been a loan validly made under the provisions of the Local Government Act, 1906, and the Local Government (Amending) Act, 1908. Loan validated.

SCHEDULE.

1. THE amount of the loan shall be thirty thousand pounds, and it may be advanced by the Australasian Temperance and General Mutual Life Assurance Society, Limited (hereinafter called the lender) to the council of the municipality of Ashfield (hereinafter called the council) in instalments of five thousand pounds when and as required by the council.

2. The loan shall be made repayable, except as hereinafter provided, at the expiration of twenty years from the date of the making of the first advance of five thousand pounds, or on default in payment of any of the half-yearly instalments hereinafter referred to.

3. The loan shall bear interest at the rate of four pounds ten shillings per centum per annum, to be calculated from the date of such first advance half-yearly, upon the principal amount appearing to be due by the council immediately before the end of each half-yearly period.

4. The council shall pay to the lender the sum of one thousand one hundred and forty-five pounds at the end of each half-year from the date

date of the said first advance irrespective of the amount which may then have been advanced by the lender, and such sum of one thousand one hundred and forty-five pounds shall be applied by the lender or its assigns in payment of the interest due at the end of each such half-year, and the balance in payments pro tanto of the principal moneys.

5. Provided that on giving six calendar months' notice in writing to the lender or its assigns of its intention so to do, and stating the date of such intended payment, the council shall have the right at any time after the expiration of five years from the time of the making of the said first advance, to repay on the date aforesaid the whole of the moneys then due for principal and interest up to the date of such payment.

6. The council shall enter into a covenant for the repayment of the moneys advanced by the lender with interest at the rate and on the terms aforesaid, and shall execute such documents and perform such acts as the lender shall reasonably require, and the council lawfully may in respect of any valid loan under the provisions of the Local Government Act, 1906, and any Act or Acts amending the same, and under any ordinances and regulations made thereunder for better securing the repayment of the said principal and interest.

7. The council shall pay to the lender a sum not exceeding two hundred pounds (£200) for its expenses in finding the money and for legal expenses in connection with the loan or in connection with the security to be given by the council, including the passing of this Act. The said sum shall be paid by the council from its general fund.

Legislative Council.

No. , 1913.

A BILL

To authorise the Council of the Municipality of Ashfield to borrow, upon certain conditions, the sum of thirty thousand pounds from the Australasian Temperance and General Mutual Life Assurance Society, Limited, notwithstanding the provisions of the Local Government Act, 1906, and the Local Government (Amending) Act, 1908, and the ordinances and regulations made thereunder, and for other purposes in connection therewith.

[Mr. Hall ;—27 *August*, 1913.]

69159 c 29— BE

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :— 5

Short title.

1. This Act may be cited as the "Council of the Municipality of Ashfield Loan Authorisation Act, 1913."

Power of Council to borrow £30,000.

2. Notwithstanding anything contained in the Local Government Act, 1906, and the Local Government (Amending) Act, 1908, and the ordinances and regulations made under the said Acts, the council of the municipality of Ashfield shall have power and is hereby authorised to borrow from the Australasian Temperance and General Mutual Life Assurance Society, Limited, the sum of thirty thousand pounds upon the terms and conditions set out in the Schedule to this Act. 10 15

Loan validated.

3. From and after the making of the first advance in respect of the said loan, the said society and its assigns shall stand in the same position in all respects as if the said loan had been a loan validly made under the provisions of the Local Government Act, 1906, and the Local Government (Amending) Act, 1908. 20

SCHEDULE.

1. THE amount of the loan shall be thirty thousand pounds, and it may be advanced by the Australasian Temperance and General Mutual Life Assurance Society, Limited (hereinafter called the lender) to the council of the municipality of Ashfield (hereinafter called the council) in instalments of five thousand pounds when and as required by the council. 25

2. The loan shall be made repayable, except as hereinafter provided, at the expiration of twenty years from the date of the making of the first advance of five thousand pounds, or on default in payment of any of the half-yearly instalments hereinafter referred to. 30

3. The loan shall bear interest at the rate of four pounds ten shillings per centum per annum, to be calculated from the date of such first advance half-yearly, upon the principal amount appearing to be due by the council immediately before the end of each half-yearly period. 35

4. The council shall pay to the lender the sum of one thousand one hundred and forty-five pounds at the end of each half-year from the date 40

date of the said first advance irrespective of the amount which may then have been advanced by the lender, and such sum of one thousand one hundred and forty-five pounds shall be applied by the lender or its assigns in payment of the interest due at the end of each such half-year, and the balance in payments pro tanto of the principal moneys.

5. Provided that on giving six calendar months' notice in writing to the lender or its assigns of its intention so to do, and stating the date of such intended payment, the council shall have the right at any time after the expiration of five years from the time of the making of the said first advance, to repay on the date aforesaid the whole of the moneys then due for principal and interest up to the date of such payment.

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7. The council shall pay to the lender a sum not exceeding two hundred pounds (£200) for its expenses in finding the money and for legal expenses in connection with the loan or in connection with the security to be given by the council, including the passing of this Act. The said sum shall be paid by the council from its general fund.

Sydney: William Applegate Gullick, Government Printer.—1913.

[3*d*.]