## New South Wales.



# EDWARDI VII REGIS.

## Act No. 16, 1909.

### An Act to authorise the raising of a Loan for Public Works and Services, and for other purposes. [Assented to, 14th December, 1909.]

B<sup>E</sup> it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :---

1. This Act may be cited as the "Loan Act, 1909."

sat .

Short title.

2. In this Act the expression "Loan Service" has the meaning Definitions. given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.

3. The Governor may, by the issue of Debentures or Inscribed Governor may raise Stock, secured upon the Consolidated Revenue Fund, and bearing debentures or stock. interest at a rate not exceeding four per centum per annum, raise such

sums

sums of money, not exceeding in the whole the amount of Six millions one hundred and twelve thousand nine hundred and twelve pounds, that is to say, Three millions two hundred and forty-nine thousand two hundred and twelve pounds, as are respectively set against the following Public Works and Services, and Two millions eight hundred and sixty-three thousand seven hundred pounds, for repayment of Loans :—

further sum   further sum   fuld0,760   0     Recetion of Grain Jetty, Darling Harbour—further sum   20,000   0   0     Rolling Stock, to meet additional traffic requirements, and equipment of new lines   614,000   0   0     Additions to Railway Lines, Stations, and Buildings, and for other purposes—including Duplication of Lines   375,000   0   0     Towards Deviation to cut out the Lithgow Zigzag, and for other purposes—further sum   160,000   0   0     Faretion of Cranes at Newcastle    15,000   0   0     Rolling Stock to meet expansion of Traffic    65,000   0   0     Ralways AND TRAMAYS—   Purchase of Railway and Tramway Stores and Materials, which cannot properly be charged to appropriations of Parliament until actually issued for use—the amount to be carried to Special Deposits Accounts (Railway Store Advance Account)   50,000   0     Nartabri to Walgett, with Branch to Collarendabri—further sum    2,000   0     Nartoward Coast Railway (Maitdand to South Grafton)—further sum    20,000   0     North Coast Railway (Maitdand to South Grafton)—further sum    20,000   0     North Coast Railway (Maitdand to South Grafton)—further sum    20,000	SYDNEY HARBOUR TRUST— Towards construction of Works generally, and for the improvement of the Port- further sum	207 01 10	0	0
RAILWAYS—   614,000   0     Additions to Railway Lines, Stations, and Buildings, and for other purposes, including Duplication of Lines	Erection of Grain Letty Darling Harbour further sum	20,000		
Rolling Stock, to meet additional traffic requirements, and equipment of new lines Additions to Railway Lines, Stations, and Buildings, and for other purposes, including Duplication of Lines	incention of oracle setty, Daring Harbour-Further sum	. 20,000	0	0
Additions to Railway Lines, Stations, and Buildings, and for other purposes, including Duplication of Lines				
including Duplication of Lines   375,000   0   0     Towards Deviation to cut out the Lithgow Zigzag, and for other purposes   160,000   0     Further sum    15,000   0   0     Erection of Cranes at Newcastle    15,000   0   0     TRAMWAYS—   Additions to Lines, Workshops, and Buildings, Duplication of Lines, and for other purposes   100,000   0   0     Rolling Stock to meet expansion of Traffic    65,000   0   0     RAILWAYS AND TRANWAYS—     50,000   0     Purchase of Railway and Tramway Stores and Materials, which cannot properly be charged to appropriations of Parliament until actually issued for use—the amount to be carried to Special Deposits Accounts (Railway Store Advance Account)    50,000   0     Nartabri to Walgett, with Branch to Collarendabri—further sum    62,127   0   0     Narromine to Peak Hill—further sum         0   0     Narthway (Maitland to South Grafton)—further sum         0   0     Narthi to Clear Hills—further sum   <	Rolling Stock, to meet additional traffic requirements, and equipment of new line	s 614,000	0	0
Towards Deviation to cut out the Lithgow Zigzag, and for other purposes— further sum   160,000   0     Further sum   160,000   0     Breetion of Cranes at Newcastle   15,000   0     Additions to Lines, Workshops, and Buildings, Duplication of Lines, and for other purposes   100,000   0     Rolling Stock to meet expansion of Traffic   65,000   0     Rattwars AND TRANWAYS—   100,000   0     Purchase of Railway and Tramway Stores and Materials, which cannot properly be charged to appropriations of Parliament until actually issued for use—the amount to be carried to Special Deposits Accounts (Railway Store Advance Account)   50,000   0     Narrabri to Walgett, with Branch to Collarendabri—further sum   2,000   0     Natromine to Peak Hill—further sum   62,127   0     Belmore-Chapel Road Railway—further sum   93,086   0     Lockhart to Clear Hills—further sum   29,883   0     Cowra to Cansindra—further sum   29,885   0     Cowra to Classino-further sum   29,000   0     Narrabri to Clear Hills—further sum   5,000   0     North Coast Railway (Maitland to South Grafton)—further sum   29,886   0     Cowra to Constondra—further sum   5,000 <td< td=""><td></td><td></td><td></td><td></td></td<>				
further sum   160,000   0     Erection of Cranes at Newcastle   15,000   0     TRAMWAYS—   100,000   0     Additions to Lines, Workshops, and Buildings, Duplication of Lines, and for other purposes   100,000   0     Rolling Stock to meet expansion of Traffic   100,000   0   0     Rattwars AND TRAMWAYS—   100,000   0   0     Purchase of Railway and Tramway Stores and Materials, which cannot properly be charged to appropriations of Parliament until actually issued for use—the amount to be carried to Special Deposits Accounts (Railway Store Advance Account)   50,000   0     Rattwary Construction—   2,000   0   0     Narrabri to Walgett, with Branch to Collarendabri—further sum   2,000   0     Mudge to Dunedoo Railway—further sum   62,127   0     Belmore-Chapel Road Railway—further sum   93,086   0     Lockhart to Clear Hills—further sum   93,086   0     Lockhart to Clear Hills—further sum   29,883   0     Cowra to Cansind—further sum   29,883   0     Cowra to Cansind—further sum   29,000   0     Kyogle to Casino—further sum   50,000   0     Lockhart to Clear Hills_fu	including Duplication of Lines	. 375,000	0	0
Erection of Cranes at Newcastle   15,000   0   0     TRAMWAYS—   Additions to Lines, Workshops, and Buildings, Duplication of Lines, and for other purposes   100,000   0   0     Rolling Stock to meet expansion of Traffic   100,000   0   0   0     Rolling Stock to meet expansion of Traffic   65,000   0   0     Purchase of Railway and Tramway Stores and Materials, which cannot properly be charged to appropriations of Parliament until actually issued for use—the amount to be carried to Special Deposits Accounts (Railway Store Advance Account)   50,000   0     Narrabri to Walgett, with Branch to Collarendabri—further sum   2,000   0   0     Natreave Cosstructrion—   50,000   0   0     Narrabri to Walgett, with Branch to Collarendabri—further sum   2,127   0   0     Natreave to Queet to Dunedoo Railway—further sum   50,000   0   0     Natreave to Cast Railway (Maitland to South Grafton)—further sum   93,086   0   0     Natreave to Clear Hill—further sum   29,883   0   0   0     Natreave to Clear Hills—further sum   29,983   0   0   0     Kyogle to Casino—further sum   50,000   0   0 <td< td=""><td></td><td></td><td></td><td></td></td<>				
TRAMWAYS—   Additions to Lines, Workshops, and Buildings, Duplication of Lines, and for other purposes				-
Additions to Lines, Workshops, and Buildings, Duplication of Lines, and for other purposes	Erection of Uranes at Newcastle ,	. 15,000	0	0
purposes   100,000   0     Rolling Stock to meet expansion of Traffic   100,000   0     RAILWAYS AND TRAMWAYS—     Purchase of Railway and Tramway Stores and Materials, which cannot properly be charged to appropriations of Parliament until actually issued for use—the amount to be carried to Special Deposits Accounts (Railway Store Advance Account)   50,000   0   0     RAILWAY CONSTRUCTION—   2,000   0   0   0     Mudgee to Dunedoo Railway—further sum   2,000   0   0     North Coast Railway (Maitland to South Grafton)—further sum   465,000   0     Narromine to Peak Hill—further sum   29,883   0     Cowra to Canowindra—further sum   29,883   0     Cowra to Canowindra—further sum   29,883   0     Cowra to Canowindra—further sum   29,000   0     Kyogle to Casino—further sum   20,000   0     Land Resumptions for authorised Railway—further sum   5,000   0     Comma to Bombala—towards   20,000   0     Land Resumptions for authorised Railway—further sum   20,000   0     Ryogle to Casino—further sum   73,900   0   0     Mortea E Severage   and Stormwater Chann	TRAMWAYS-			
purposes   100,000   0     Rolling Stock to meet expansion of Traffic   100,000   0     RAILWAYS AND TRAMWAYS—     Purchase of Railway and Tramway Stores and Materials, which cannot properly be charged to appropriations of Parliament until actually issued for use—the amount to be carried to Special Deposits Accounts (Railway Store Advance Account)   50,000   0   0     RAILWAY CONSTRUCTION—   2,000   0   0   0     Mudgee to Dunedoo Railway—further sum   2,000   0   0     North Coast Railway (Maitland to South Grafton)—further sum   465,000   0     Narromine to Peak Hill—further sum   29,883   0     Cowra to Canowindra—further sum   29,883   0     Cowra to Canowindra—further sum   29,883   0     Cowra to Canowindra—further sum   29,000   0     Kyogle to Casino—further sum   20,000   0     Land Resumptions for authorised Railway—further sum   5,000   0     Comma to Bombala—towards   20,000   0     Land Resumptions for authorised Railway—further sum   20,000   0     Ryogle to Casino—further sum   73,900   0   0     Mortea E Severage   and Stormwater Chann	Additions to Lines, Workshops, and Buildings, Duplication of Lines, and for othe	c		
Rolling Stock to meet expansion of Traffic   65,000   0   0     RAILWAYS AND TRANWAYS—   Purchase of Railway and Tramway Stores and Materials, which cannot properly be charged to appropriations of Parliament until actually issued for use—the amount to be carried to Special Deposits Accounts (Railway Store Advance Account)   50,000   0   0     RAILWAY Construction—   50,000   0   0   0     RAILWAY Construction—   62,127   0   0     Mudgee to Dunedoo Railway—further sum   62,127   0   0     Belmore-Chapel Road Railway—further sum   5,000   0   0     Narromine to Peak Hill—further sum   93,086   0   0     Narromine to Claowindra—further sum   93,086   0   0     Narromine to Claowindra—further sum   93,086   0   0     Kyogle to Casino—further sum   82,451   0   0     Cowra to Canowindra—further sum   20,000   0   0     Kyogle to Casino—further sum   66,578   0   0     Cooma to Bombala—towards   117,791   0   0     Stewerage_further sum   4,500   0   0     Metropolitan Sewerage and Stormwater Channels—further sum	purposes	100 000	0	0
Purchase of Railway and Tramway Stores and Materials, which cannot properly be charged to appropriations of Parliament until actually issued for use—the amount to be carried to Special Deposits Accounts (Railway Store Advance Account)	Polling Stock to most ownersion of Traffe	. 65,000	0	0
Purchase of Railway and Tramway Stores and Materials, which cannot properly be charged to appropriations of Parliament until actually issued for use—the amount to be carried to Special Deposits Accounts (Railway Store Advance Account)	PARWAYS AND TRANSPORT			
be charged to appropriations of Parliament until actually issued for use-the amount to be carried to Special Deposits Accounts (Railway Store Advance Account)				
amount to be carried to Special Deposits Accounts (Railway Store Advance Account)	ha charged to appropriations of Parliament until actually issued for the			
Account)    50,000   0   0     RAILWAY CONSTRUCTION—   Narrabri to Walgett, with Branch to Collarendabri—further sum    2,000   0     Mudge to Dunedoo Railway—further sum     62,127   0   0     Mudge to Dunedoo Railway—further sum      62,127   0   0     North Coast Railway (Maitland to South Grafton)—further sum       50,000   0   0     Narromine to Peak Hill—further sum	amount to be carried to Special Deposite Accounts (Pailway Stars Advance	,		
RAILWAY CONSTRUCTION—   2,000   0   0     Mudgee to Dunedoo Railway—further sum	A account)	F.2.000	0	0
Narrabri to Walgett, with Branch to Collarendabri—further sum    2,000   0     Mudgee to Dunedoo Railway—further sum     62,127   0   0     Belmore-Chapel Road Railway—further sum      5,000   0   0     North Coast Railway (Maitland to South Grafton)—further sum       5,000   0     Narromine to Peak Hill—further sum		. 50,000	0	0
Mudgee to Dunedoo Railway—further sum      62,127   0   0     Belmore—Chapel Road Railway—further sum      5,000   0   0     North Coast Railway (Maitland to South Grafton)—further sum		2 0 0 0	~	-
Belmore-Chapel Road Railway-further sum   5,000   0     North Coast Railway (Maitland to South Grafton)-further sum   465,000   0     Narromine to Peak Hill-further sum   93,086   0     Lockhart to Clear Hills-further sum   93,086   0     Cowra to Canowindra-further sum   93,086   0     Kyogle to Casino-further sum   93,086   0     Kyogle to Casino-further sum   93,086   0     Cowra to Conowindra-further sum   93,086   0     Kyogle to Casino-further sum   93,086   0     Kyogle to Casino-further sum   93,086   0     Cooma to Bombala-towards   93,086   0     Cooma to Bombala-towards   93,000   0     Land Resumptions for authorised Railways-further sum   93,000   0     Transways generally   117,791   0   0     SEWERACE CONSTRUCTION   73,900   0   0     Metropolitan Sewerage and Stormwater Channels-further sum   93,000   0     Country Towns Sewerage and Stormwater Channels-further sum   23,000   0     Long Bay Ocean Outfall-towards   93,000   0     Compensation Weirs,	Narrabri to Walgett, with Branch to Collarendabri—further sum	,		
North Coast Railway (Maitland to South Grafton)—further sum		,		
Narromine to Peak Hill—further sum     93,086   0     Lockhart to Clear Hills—further sum      29,883   0     Cowra to Canowindra—further sum       29,883   0     Kyogle to Casino—further sum        82,451   0   0     Cooma to Bombala—further sum        20,000   0     Land Resumptions for authorised Railways—further sum <t< td=""><td></td><td>- ,</td><td></td><td></td></t<>		- ,		
Lockhart to Clear Hills—further sum      29,883   0   0     Cowra to Canowindra—further sum       82,451   0   0     Kyogle to Casino—further sum        82,451   0   0     Comma to Bombala—towards        20,000   0   0     Land Resumptions for authorised Railways—further sum       20,000   0   0     TRAMWAY CONSTRUCTION—  <	Namoning to Park Hill further and			-
Cowra to Canowindra—further sum       82,451   0   0     Kyogle to Casino—further sum        82,451   0   0     Cooma to Bombala—towards         20,000   0   0     Land Resumptions for authorised Railways—further sum          20,000   0   0     TRAMWAY CONSTRUCTION—   Tramways generally   .	Lockhart to Clear Hills further sum	00,000		1.30
Kyogle to Casino—further sum	Cowres to Canowindre further sum	00 151		
Cooma to Bombala—towards       20,000   0   0     Land Resumptions for authorised Railways—further sum      5,000   0   0     TRAMWAY CONSTRUCTION—         5,000   0   0     TRAMWAY CONSTRUCTION—         117,791   0   0     SEWERACE CONSTRUCTION—        117,791   0   0     SEWERACE CONSTRUCTION—        117,791   0   0     SEWERACE CONSTRUCTION—        117,791   0   0     Metropolitan Sewerage and Stormwater Channels—further sum     4,500   0   0     Country Towns Sewerage and Stormwater Channels—further sum     60,650   0   0     WATER SUPPLY—         79,600   0 <td>Kyogle to Casing further sum</td> <td>CCETO</td> <td></td> <td></td>	Kyogle to Casing further sum	CCETO		
Land Resumptions for authorised Railways—further sum	Coome to Bombala towards	20,000		
TRAMWAY CONSTRUCTION— Tramways generally   117,791   0   0     SEWERAGE CONSTRUCTION— Newcastle Sewerage—further sum   117,791   0   0     Metropolitan Sewerage and Stormwater Channels—further sum   73,900   0   0     Metropolitan Sewerage and Stormwater Channels—further sum   4,500   0   0     Country Towns Sewerage and Stormwater Channels—further sum   23,000   0   0     Long Bay Ocean Outfall—towards      60,650   0   0     WATER SUPPLY—       79,600   0   0     Barren Jack Storage Reservoir and Northern Murrumbidgee Irrigation Scheme—   79,600   0   0	Land Resumptions for authorised Bailways further sum			
Tramways generally        117,791   0   0     SEWERAGE CONSTRUCTION—   Newcastle Sewerage—further sum       73,900   0   0     Metropolitan Sewerage and Stormwater Channels—further sum      73,900   0   0     Country Towns Sewerage and Stormwater Channels—further sum     4,500   0   0     Long Bay Ocean Outfall—towards        60,650   0   0     WATER SUPPLY—	Land Resumptions for authorised Hanways—ratenet sum	. 5,000	0	0
SEWERAGE CONSTRUCTION— Newcastle Sewerage—further sum      73,900   0   0     Metropolitan Sewerage and Stormwater Channels—further sum     4,500   0   0     Country Towns Sewerage and Stormwater Channels—further sum     4,500   0   0     Long Bay Ocean Outfall—towards       23,000   0   0     WATER SUPPLY—         3,000   0   0     Compensation Weirs, Nepean River—further sum        79,600   0   0     Barren Jack Storage Reservoir and Northern Murrumbidgee Irrigation Scheme—             200,000   0	TRAMWAY CONSTRUCTION-			
SEWERAGE CONSTRUCTION—   73,900   0     Newcastle Sewerage —further sum     73,900   0     Metropolitan Sewerage and Stormwater Channels—further sum     4,500   0     Country Towns Sewerage and Stormwater Channels—further sum     23,000   0     Long Bay Ocean Outfall—towards       60,650   0     WATER SUPPLY—   Compensation Weirs, Nepean River—further sum      3,000   0     Barren Jack Storage Reservoir and Northern Murrumbidgee Irrigation Scheme—further sum      200,000   0	Tramways generally	. 117,791	0	0
Newcastle Sewerage—further sum73,90000Metropolitan Sewerage and Stormwater Channels—further sum4,50000Country Towns Sewerage and Stormwater Channels—further sum23,00000Long Bay Ocean Outfall—towards60,65000WATER SUPPLY—Compensation Weirs, Nepean River—further sum3,00000Country Towns Water Supplies—further sum79,60000Barren Jack Storage Reservoir and Northern Murrumbidgee Irrigation Scheme—200,0000	SEWELAGE CONSTRUCTION	1.1.1.2.8.0		
Metropolitan Sewerage and Stormwater Channels—further sum4,5000Country Towns Sewerage and Stormwater Channels—further sum23,0000Long Bay Ocean Outfall—towards23,0000WATER SUPPLY—Compensation Weirs, Nepean River—further sum3,0000Country Towns Water Supplies—further sum79,6000Barren Jack Storage Reservoir and Northern Murrumbidgee IrrigationScheme—200,0000	Nowcostle Sources of fault	72 000	0	0
Country Towns Sewerage and Stormwater Channels—further sum23,0000Long Bay Ocean Outfall—towards60,6500WATER SUPPLY—Compensation Weirs, Nepean River—further sum3,0000Country Towns Water Supplies—further sum79,6000Barren Jack Storage Reservoir and Northern Murrumbidgee IrrigationScheme—200,0000				
Long Bay Ocean Outfalltowards       60,650   0   0     WATER SUPPLY   Compensation Weirs, Nepean Riverfurther sum      3,000   0   0     Country Towns Water Suppliesfurther sum        79,600   0     Barren Jack Storage Reservoir and Northern Murrumbidgee Irrigation Scheme      200,000   0	Country Towns Somerage and Stormwater Channels further sum	02 000		-
WATER SUPPLY—   Compensation Weirs, Nepean River—further sum	Long Bay Ocean Outfall towards	60 650		-
Compensation Weirs, Nepean River—further sum3,0000Country Towns Water Supplies—further sum79,6000Barren Jack Storage Reservoir and NorthernMurrumbidgee IrrigationScheme—200,0000further sum200,0000	Long Day ocean outhan -towards	. 00,050	0	0
Country Towns Water Supplies—further sum      79,600   0   0     Barren Jack Storage Reservoir and Northern Murrumbidgee Irrigation Scheme—further sum     200,000   0   0				
Barren Jack Storage Reservoir and Northern Murrumbidgee Irrigation Scheme— further sum	Compensation Weirs, Nepean River-further sum	3,000	0	0
further sum 200,000 0 0	Country Towns Water Supplies-further sum		0	0
Carried over £2,933,362 0 0	further sum	200,000	0	0
Carried over $\dots $ $\pounds 2,933,362 $ 0 0				
	Carried over	£2,933,362	0	0

|--|

3

Loan.							
Brought over				•••	£2,933,362	0	0
MISCELLANEOUS- New Public Abattoir at Homebush Point-further sum					38,000	0	0
New Public Adactor at Homebush Font—further sum New street, George-street to Regent-street—further sum		:::	iit		12,350	0	0
New street, George-street to Regenvineet—further sum Newcastle Harbour—North Breakwater—further sum		••••			15,000	0	õ
Newcasue Harbour-North Dreakwater-Inther sum					10,000	v	·
METROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE— (To be carried out by the Board.)							
Water Supply— General Reticulation, Improvements, Land, Buildings, C other purposes—further sum	anal 	Works, 	&c., and	l for	116,600	0	8
Sewerage-		<b>D</b> 11 11					
Construction and Ventilation of Sewers Generally; La	ind,	Buildin	gs, &c.,	and	00 700	0	
for other purposes—further sum				•••	99,700	0	0
Water Supply and Severage— Purchase of Stores and Materials, which cannot properly tions of Parliament until actually issued for use—th Special Deposits Account (Metropolitan Board of W. Store Advance Account)	e am	nount to	be carri	ed to	10,000	0	0
HUNTER RIVER DISTRICT WATER SUPPLY AND SEWERAGE B	DARD	)					
New Offices, Workshops, and Stores, including Cost of S.					9,700	0	0
Water Supply—							
Extension of Reticulation—further sum					10,500	0	0
Improvements to Water Supply, South Maitland District			121		4,000	0	0
informente conversion approversion in Manual Mature			and the second	sie_	1 and the	1)	0
TOTAL, WORKS AND SERVICES					£3,249,212	0	0
REPAYMENT OF LOANS- To meet 4 per cent. Debentures falling due 1st July,	191	0, issued	under	Loan			
Acts, 41 Vic. No. 7, and 43 Vic. No. 11		Ci lastici	distan	1 10 1201 1	£2,863,700	0	0
				-		-	

## Grand Total

£6,112,912 0 0

4. The loans so authorised as aforesaid may be negotiated wholly stock may be sold in or in part in the form of Debentures or Inscribed Stock in New South London or Sydney. Wales or in London at such times and for such amounts and for such periods as may be directed by the Governor.

...

5. Any stock issued in New South Wales under this Act shall be Creation of stock. styled "New South Wales Funded Stock," and shall, if sold otherwise than by tender, be purchasable at the Treasury upon any lawful day.

6. (1) The provisions of the Funded Stock Act of 1892, relating Application of to the method of inscription and transfer of Stock, and the regulations, <sup>Funded Stock Act,</sup> 1892, to stock sold in under such Act, and the forms prescribed in the said regulations, are New South Wales. hereby declared to be applicable to, and shall be followed and used, mutatis mutandis, in connection with Stock issued within New South Wales under this Act.

(2) In respect of any Stock issued in London under the Regulations in provisions of this Act, the Governor may make regulations, not being respect of Stock sold inconsistent with the provisions of the Inscribed Stock Act, 1902, for

carrying

Act No. 16, 1909.

#### Loan.

carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.

7. (1) Pending the issue of Debentures or Inscribed Stock under the authority of this Act, the Governor may, by the issue of Treasury Bills, raise such sums of money not exceeding in the whole the amount of moneys authorised to be raised under this Act.

(2) Such Treasury Bills shall bear interest at a rate not exceeding four pounds per centum per annum, and shall have such currency, not exceeding five years, as the Governor may direct.

8. The principal moneys for which such Treasury Bills may be made out shall be chargeable on and payable out of the General Loan Account, and, so far as funds are not on the maturing of such Bills available for such payment out of the said Account, such moneys shall be chargeable on and payable out of the Consolidated Revenue Fund. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.

9. The provisions of the Treasury Bills Act, 1902, relating to the making out, signing, numbering, dating, and to the amounts of the Treasury Bills authorised by that Act to be issued, and to the cancellation of defaced Treasury Bills and the issue of new Bills in lieu of such Bills and also of such Bills as are lost, burned, or otherwise destroyed, and to the cancellation of discharged Bills shall apply to Treasury Bills issued under this Act.

10. All moneys borrowed under this Act shall be paid to the Treasurer, and shall be by him carried to and form part of the General Loan Account, and be appropriated and applied, as required, to the works and services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902.

11. Debentures, Stock, or Treasury Bills sold or issued under this Act are hereby declared to be for all purposes Government Securities; and all corporations and other persons whatsoever shall have power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

Issue of Treasury Bills.

4

Interest and currency.

Charging of principal moneys and interest.

Application of provisions of Treasury Bills Act, 1902.

Sums borrowed, how to be accounted for and appropriated.

Power to trustees and others to invest in Debentures or Stock.

[3d.]

By Authority : WILLIAM APPLEGATE GULLICK, Government Printer, Sydney, 1909.

I Certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

Legislative Assembly Chamber, Sydney, 10 December, 1909, A.M. RICHD. A. ARNOLD, Clerk of the Legislative Assembly.



## EDWARDI VII REGIS.

## Act No. 16, 1909.

\* \* \* \* \* \* \*

An Act to authorise the raising of a Loan for Public Works and Services, and for other purposes. [Assented to, 14th, December, 1909.]

B<sup>E</sup> it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. This Act may be cited as the "Loan Act, 1909."

Short title.

2. In this Act the expression "Loan Service" has the meaning Definitions. given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.

**3.** The Governor may, by the issue of Debentures or Inscribed Governor may raise Stock, secured upon the Consolidated Revenue Fund, and bearing debentures or stock. interest at a rate not exceeding four per centum per annum, raise such

sums

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

JOHN J. COHEN, Chairman of Committees of the Legislative Assembly.

\* \* \* \* \* \* \* \* \*

sums of money, not exceeding in the whole the amount of Six millions one hundred and twelve thousand nine hundred and twelve pounds, that is to say, Three millions two hundred and forty-nine thousand two hundred and twelve pounds, as are respectively set against the following Public Works and Services, and Two millions eight hundred and sixty-three thousand seven hundred pounds, for repayment of Loans :—

SYDNEY HARBOUR TRUST— Towards construction of Works generally, and for the improvement of the Po				
further sum		£140,796	0	0
Erection of Grain Jetty, Darling Harbour-further sum		20,000	õ	0
		,		
RAILWAYS-			~	~
Rolling Stock, to meet additional traffic requirements, and equipment of new l	ines	614,000	0	0
Additions to Railway Lines, Stations, and Buildings, and for other purp	oses,	275 000	0	0
including Duplication of Lines		375,000	0	0
		160,000	0	0
		15,000	0	0
		10,000	0	U
TRAMWAYS-				
Additions to Lines, Workshops, and Buildings, Duplication of Lines, and for o	ther	100.000	~	
purposes		100,000	0	0
Rolling Stock to meet expansion of Traffic		65,000	0	0
RAILWAYS AND TRAMWAYS-				
Purchase of Railway and Tramway Stores and Materials, which cannot prop	berly			
be charged to appropriations of Parliament until actually issued for use-	-the			
amount to be carried to Special Deposits Accounts (Railway Store Adv	ance			
Account)		50,000	0	0
RAILWAY CONSTRUCTION-				
Narrabri to Walgett, with Branch to Collarendabri-further sum		2,000	0	0
Mudgee to Dunedoo Railway—further sum		62,127	0	0.
Belmore-Chapel Road Railway-further sum		5,000	0	0
North Coast Railway (Maitland to South Grafton)-further sum		465,000	0	0
Narromine to Peak Hill-further sum		93,086	0	0
Lockhart to Clear Hills-further sum		29,883	0	0
Cowra to Canowindra-further sum		82,451	0	0
Kyogle to Casino – further sum		66,578	0	0
Kyogle to Casino – further sum   .		. 20,000	0	0
Land Resumptions for authorised Railways-further sum		5,000	0	0
TRAMWAY CONSTRUCTION-				
		117 701	0	0
Tramways generally		117,791	0	0
SEWERAGE CONSTRUCTION-				
Newcastle Sewerage-further sum		73,900	0	0
Metropolitan Sewerage and Stormwater Chanrels-further sum		4,500	0	0
Country Towns Sewerage and Stormwater Channels-further sum		23,000	0	0
Long Bay Ocean Outfall—towards		60,650	0	0
WATER SUPPLY-				
Comparation With Name Dia 6 41		3,000	0	0
		79,600	0	0
Barren Jack Storage Reservoir and Northern Murrumbidgee Irrigation Scher		13,000	0	0
further sum		200,000	0	0
		200,000	-	_
Carried over		£2,933,362	0	0

#### Act No. 16, 1909.

Loan.						
Brought over		£2,933,362	0	0		
Miscellaneous-		00.000				
New Public Abattoir at Homebush Point-further sum		38,000	0	0		
New street, George-street to Regent-street-further sum		12,350	~	0		
Newcastle Harbour-North Breakwater-further sum		15,000	0	. 0		
METROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE -						
(To be carried out by the Board.)						
Water Supply—						
General Reticulation, Improvements, Land, Buildings, Canal Works, &c., a	nd for					
other purposes—further sum		116 600	0	0		
Sewerage	and					
for other purposes—further sum	., and	99 700	0	0		
Water Supply and Severage—		,				
Purchase of Stores and Materials, which cannot properly be charged to app tions of Parliament until actually issued for use—the amount to be car Special Deposits Account (Metropolitan Board of Water Supply and Ser Store Advance Account)	ried to	)	0	(		
HUNTER RIVER DISTRICT WATER SUPPLY AND SEWERAGE BOARD-						
New Offices, Workshops, and Stores, including Cost of Site		9,700	0	0		
Water Supply— Extension of Reticulation—further sum		. 10,500	0	0		
Improvements to Water Supply, South Maitland District		4,000	0	0		
improvements to water suppry, south manuality District						
TOTAL, WORKS AND SERVICES		£3,249,212	0	0		
REPAYMENT OF LOANS— To meet 4 per cent. Debentures falling due 1st July, 1910, issued unde Acts, 41 Vic. No. 7, and 43 Vic. No. 11	r Loar 	1 . £2,863,700	0	(		
Grand Total	£	6,112,912	0	()		

4. The loans so authorised as aforesaid may be negotiated wholly stock may be sold in or in part in the form of Debentures or Inscribed Stock in New South London or Sydney. Wales or in London at such times and for such amounts and for such periods as may be directed by the Governor.

5. Any stock issued in New South Wales under this Act shall be Creation of stock. styled "New South Wales Funded Stock," and shall, if sold otherwise than by tender, be purchasable at the Treasury upon any lawful day.

6. (1) The provisions of the Funded Stock Act of 1892, relating Application of to the method of inscription and transfer of Stock, and the regulations, <sup>Funded Stock Act, 1892, to stock sold in</sup> under such Act, and the forms prescribed in the said regulations, are New South Wales. hereby declared to be applicable to, and shall be followed and used, mutatis mutandis, in connection with Stock issued within New South Wales under this Act.

(2) In respect of any Stock issued in London under the Regulations in provisions of this Act, the Governor may make regulations, not being respect of Stock sold inconsistent with the provisions of the Inscribed Stock Act, 1902, for

carrying

Act No. 16, 1909.

#### Loan.

carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.

7. (1) Pending the issue of Debentures or Inscribed Stock under the authority of this Act, the Governor may, by the issue of Treasury Bills, raise such sums of money not exceeding in the whole the amount of moneys authorised to be raised under this Act.

(2) Such Treasury Bills shall bear interest at a rate not exceeding four pounds per centum per annum, and shall have such currency, not exceeding five years, as the Governor may direct.

8. The principal moneys for which such Treasury Bills may be moneys and interest. made out shall be chargeable on and payable out of the General Loan Account, and, so far as funds are not on the maturing of such Bills available for such payment out of the said Account, such moneys shall be chargeable on and payable out of the Consolidated Revenue Fund. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.

> 9. The provisions of the Treasury Bills Act, 1902, relating to the making out, signing, numbering, dating, and to the amounts of the Treasury Bills authorised by that Act to be issued, and to the cancellation of defaced Treasury Bills and the issue of new Bills in lieu of such Bills and also of such Bills as are lost, burned, or otherwise destroyed, and to the cancellation of discharged Bills shall apply to Treasury Bills issued under this Act.

> 10. All moneys borrowed under this Act shall be paid to the Treasurer, and shall be by him carried to and form part of the General Loan Account, and be appropriated and applied, as required, to the works and services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902.

> 11. Debentures, Stock, or Treasury Bills sold or issued under this Act are hereby declared to be for all purposes Government Securities; and all corporations and other persons whatsoever shall have power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

In the name and on behalf of His Majesty I assent to this Act.

State Government House, Sydney, 14th December, 1909. CHELMSFORD, Governor.

Issue of Treasury Bills.

Interest and currency.

Charging of principal

Application of provisions of Treasury Bills Act, 1902

Sums borrowed, how to be accounted for and appropriated.

Power to trustees and others to invest in Debentures or Stock.

This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

Legislative Assembly Chamber,

RICHD. A. ARNOLD, Assembly Chamber, Sydney, 9 December, 1909. S Clerk of the Legislative Assembly.



## ANNO NONO EDWARDI VII REGIS.

## Act No. , 1909.

An Act to authorise the raising of a Loan for Public Works and Services, and for other purposes.

B<sup>E</sup> it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :--

5

1. This Act may be cited as the "Loan Act, 1909."

Short title.

2. In this Act the expression "Loan Service" has the meaning Definitions. given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.

3. The Governor may, by the issue of Debentures or Inscribed Governor may raise 10 Stock, secured upon the Consolidated Revenue Fund, and bearing money by issue of debentures or stock. interest at a rate not exceeding four per centum per annum, raise such 183-55952 sums

sums of money, not exceeding in the whole the amount of Six millions one hundred and twelve thousand nine hundred and twelve pounds, that is to say, Three millions two hundred and forty-nine thousand two hundred and twelve pounds, as are respectively set against the following Public Works and Services, and 5 Two millions eight hundred and sixty-three thousand seven hundred pounds, for repayment of Loans :—

	Carried over		£2,933,362	0	0
	further sum		200,000	0	0
	Barren Jack Storage Reservoir and Northern Murrumbidgee Irrigation		000.000	0	~
	Country Towns Water Supplies-further sum		79,600	0	0
TO	Compensation Weirs, Nepean River—further sum		3,000	0	0
45	WATER SUPPLY-				
	Long Bay Ocean Outfall—towards		60,650	0	0
	Country Towns Sewerage and Stormwater Channels—further sum		23,000	0	0
	Metropolitan Sewerage and Stormwater Channels-further sum		4,500	0	0
10	Newcastle Sewerage—further sum		73,900	0	0
40	SEWERAGE CONSTRUCTION-				
	Tramways generally		117,791	0	0
	TRAMWAY CONSTRUCTION-				
	Land Resumptions for authorised Railways-further sum		5,000	0	0
	Cooma to Bombala—towards		20,000	0	0
35	Kyogle to Casino—further sum		66,578	0	0
	Cowra to Canowindra—further sum		82,451	0	0
	Lockhart to Clear Hills—further sum		29,883	0	Õ
	Narromine to Peak Hill—further sum		93,086	0	Õ
00	North Coast Railway (Maitland to South Grafton)—further sum		465,000	0	0
30	Belmore-Chapel Road Railway—further sum		5,000	0	0
	Mudgee to Dunedoo Railway—further sum		62,127	0	0
	RAILWAY CONSTRUCTION— Narrabri to Walgett, with Branch to Collarendabri—further sum		2,000	0	0
	Account)		50,000	0	0
25	RAILWAYS AND TRAMWAYS— Purchase of Railway and Tramway Stores and Materials, which canno be charged to appropriations of Parliament until actually issued for amount to be carried to Special Deposits Accounts (Railway Stor	r use—the e Advance		0	0
-0	Bolling Stock to meet expansion of Traffic		65,000		Õ
20	Additions to Lines, Workshops, and Buildings, Duplication of Lines, and purposes	d for other	100 000	0	0
	TRAMWAYS-				
	further sum <th< td=""><td></td><td><math>160,000 \\ 15,000</math></td><td>0 0</td><td>0</td></th<>		$160,000 \\ 15,000$	0 0	0
15	Towards Deviation to cut out the Lithgow Zigzag, and for other p	purposes-	100 000	0	0
	Additions to Railway Lines, Stations, and Buildings, and for other including Duplication of Lines		0 000	0	0
	Rolling Stock, to meet additional traffic requirements, and equipment of	new lines	614,000	0	0
	RAILWAYS-				
10			20,000	0	0
	further sum		£140,796	0	0
	SYDNEY HARBOUR TRUST— Towards construction of Works generally, and for the improvement of t	the Port_			
	SVDNEV HAPPOILD PRIST				

Act No. , 1909.

	Loan.				
-	Brought over		£2,933,362	0	0
N	IISCELLANEOUS-		38,000	0	0
	New Public Abattoir at Homebush Point-further sum		12,350	0	C
5	New street, George-street to Regent-street—further sum		12,000		C
9	Newcastle Harbour-North Breakwater-further sum		10,000	0	
N	METROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE-				
	(To be carried out by the Board.)				
	Water Supply—		111 111		
	General Reticulation, Improvements, Land, Buildings, Canal Works, &c., and	for			
0	other purposes—further sum		116,600	0	(
Č.	Sewerage—				
		and			
	for other purposes—further sum		99,700	0	(
5	Water Supply and Sewerage— Purchase of Stores and Materials, which cannot properly be charged to approp	oria-			
0	tions of Parliament until actually issued for use—the amount to be carrie	d to			
	Special Deposits Account (Metropolitan Board of Water Supply and Seven	rage			
	Store Advance Account)		10,000	0	
	Store Auvance Accounty				
F	HUNTER RIVER DISTRICT WATER SUPPLY AND SEWERAGE BOARD-				
0	New Offices, Workshops, and Stores, including Cost of Site		9,700	0	
	Water Supply—				
	Extension of Reticulation—further sum		10,500	0	
	Improvements to Water Supply, South Maitland District		4,000	0	1
	Improvementos to tratter supply, source			-	
	TOTAL, WORKS AND SERVICES		£3,249,212	0	
<b>D</b> I	Repayment of Loans-	oon			
	To meet 4 per cent. Debentures falling due 1st July, 1910, issued under I	Joan	£2,863,700	0	
	Acts, 41 Vic. No. 7, and 43 Vic. No. 11		22,000,100	•	
	Guand Matal	2	6,112,912	0	(
	Grand Total		0,110,010	U	

4. The loans so authorised as aforesaid may be negotiated wholly stock may be sold in
30 or in part in the form of Debentures or Inscribed Stock in New South London or Sydney.
Wales or in London at such times and for such amounts and for such

periods as may be directed by the Governor.

5. Any stock issued in New South Wales under this Act shall be Creation of stock. styled "New South Wales Funded Stock," and shall, if sold otherwise

35 than by tender, be purchasable at the Treasury upon any lawful day.

6. (1) The provisions of the Funded Stock Act of 1892, relating Application of to the method of inscription and transfer of Stock, and the regulations Funded Stock Act, 1892, to stock sold in under such Act, and the forms prescribed in the said regulations, are New South Wales. hereby declared to be applicable to, and shall be followed and used,

40 mutatis mutandis, in connection with Stock issued within New South Wales under this Act.

(2) In respect of any Stock issued in London under the Regulations in provisions of this Act, the Governor may make regulations, not being respect of Stock sold inconsistent with the provisions of the Inscribed Stock Act, 1902, for

carrying

carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of 5 the next session thereof.

7. (1) Pending the issue of Debentures or Inscribed Stock Issue of Treasury under the authority of this Act, the Governor may, by the issue of <sup>Bills.</sup> Treasury Bills, raise such sums of money not exceeding in the whole the amount of moneys authorised to be raised under this Act.

10 (2) Such Treasury Bills shall bear interest at a rate not Interest and exceeding four pounds per centum per annum, and shall have such <sup>currency</sup>. currency, not exceeding five years, as the Governor may direct.

8. The principal moneys for which such Treasury Bills may be Charging of principal made out shall be chargeable on and payable out of the General Loan moneys and interest.
15 Account, and, so far as funds are not on the maturing of such Bills available for such payment out of the said Account, such moneys shall be chargeable on and payable out of the Consolidated Revenue Fund. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.

20 9. The provisions of the Treasury Bills Act, 1902, relating to Application of the making out, signing, numbering, dating, and to the amounts of the provisions of Treasury Bills authorised by that Act to be issued, and to the cancella-1902. tion of defaced Treasury Bills and the issue of new Bills in lieu of such Bills and also of such Bills as are lost, burned, or otherwise destroyed,

25 and to the cancellation of discharged Bills shall apply to Treasury Bills issued under this Act.

10. All moneys borrowed under this Act shall be paid to the sums borrowed, how Treasurer, and shall be by him carried to and form part of the to be accounted for and appropriated. General Loan Account, and be appropriated and applied, as required,

30 to the works and services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902.

11. Debentures, Stock, or Treasury Bills sold or issued under Power to trustees this Act are hereby declared to be for all purposes Government and others to invest Securities; and all corporations and other persons whatsoever shall stock.

35 have power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that

40 such investment is in other respects reasonable and proper.

Sydney : William Applegate Gullick, Government Printer.-1909.

[3d.]