New South Wales.



ANNO OCTAVO

EDWARDI VII REGIS.

Act No. 22, 1908.

An Act to authorise the raising of a Loan for Public Works and Services, and for other purposes. [Assented to, 21st December, 1908.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Loan Act, 1908."

Short title.

2. In this Act the expression "Loan Service" has the meaning Definitions. given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.

3. The Governor may, by the issue of Debentures or Inscribed Governor may raise Stock, secured upon the Consolidated Revenue Fund, and bearing money by issue of interest at a rate not exceeding four per centum per annum, raise such

sums

sums of money, not exceeding in the whole the amount of Five millions two hundred and fifty-six thousand five hundred and twenty-one pounds, that is to say, Two millions six hundred and ninety thousand one hundred and sixty-seven pounds, as are respectively set against the following Public Works and Services, and Two millions five hundred and sixty-six thousand three hundred and fifty-four pounds, for repayment of Loans:—

Sydney Harbour Trust—			
Towards construction of Works generally, and for the improvement of the Port-			
further sum		0	0
Railways—			
Rolling Stock, to meet the large expansion of traffic	620,000	0	0
Additions to Railway Lines and Buildings, and for other purposes, including	g		
Duplication of Lines		0	0
Tramways—			
Additions to Lines, Workshops, and Buildings, Duplication of Lines, and for other	c		
purposes		0	0
RAILWAYS AND TRAMWAYS—			
Purchase of Railway and Tramway Stores and Materials, which cannot properly	7		
be charged to appropriations of Parliament until actually issued for use—the	9		
amounts to be carried to Special Deposits Accounts (Railway Store Advance	9	0	0
Account)—further sum	50,000	0	0.
Railway Construction—			
	17,880	0	0
Manilla to Barraba—further sum	5,000	0	0
Mudgee to Dunedoo Railway—further sum	79 269	0	0
Belmore-Chapel Road Railway—further sum	94 192	0	0
North Coast Railway (Maitland to South Grafton)—further sum	. 100,000	0	0
Narromine to Peak Hill		0	0
Lockhart to Clear Hills		0	0
Cowra to Canowindra—towards		0	0
Kyogle to Casino—towards	20,000	0	0
Tramway Construction—			
Tramways generally	227,050	0	0
Rolling Stock, Car Shed, and Junction Arrangements, Arncliffe to Bexley Tramway	4,592	0	0
Sewerage Construction—			
Stanmore Road Stormwater Channel—further sum		0	0
Newcastle Sewerage—further sum	25,000 15,000	0	0
Parramatta Sewerage—further sum	10,000	0	0
Metropolitan Sewerage and Stormwater Channels generally—further sum Country Towns Sewerage and Stormwater Channels generally—further sum	20,000	0	0
	20,000		
WATER SUPPLY—	2,000	0	0
Compensation Weirs on Nepean River—further sum		0	0
Country Towns Water Supplies—further sum		U	0
Barren Jack Storage Reservoir and Northern Murrumbidgee Irrigation Scheme—		0	0
further sum			
Carried over	£2,416,367	0	0.

Loan.				
Brought over	,	£2,416,367	0	0
Miscellaneous— New Public Abattoir at Homebush Point—further sum New street, George-street to Regent-street—further sum		30,000 10,000	0 0	0 0
Metropolitan Board of Water Supply and Sewerage— (To be carried out by the Board.)				
Water Supply— General Reticulation, Improvements, Land, Buildings, Canal Works, &c., an other purposes—further sum	d for	100,000	0	0
Sewerage— Construction and Ventilation of Sewers Generally; Land, Buildings, &c., for other purposes—further sum		123,000	0	0
HUNTER RIVER DISTRICT WATER SUPPLY AND SEWERAGE BOARD— Additions to Head Office		3,000	0	0
Water Supply— Extension of Reticulation—further sum Improvements to Water Supply, Maitland District		2,000 5,300	0 0	0
Sewerage— Reticulation Sewers		500	0	0
Total, Works and Services Repayment of Loans—		£2,690,167	0	0
To meet 4 per cent. Funded Stock falling due 10th August, 1909,	0 0			
issued under Loan Act of 1900 816,854 Total, Repayment of Loans	0 0	2,566,354	0	0
Grand Total	£	5,256,521	0	0

- 4. The loans so authorised as aforesaid may be negotiated wholly stock may be sold in or in part in the form of Debentures or Inscribed Stock in New South London or Sydney. Wales or in London at such times and for such amounts and for such periods as may be directed by the Governor.
- 5. Any stock issued in New South Wales under this Act shall be Creation of stock. styled "New South Wales Funded Stock," and shall, if sold otherwise than by tender, be purchasable at the Treasury upon any lawful day.
- 6. (1) The provisions of the Funded Stock Act of 1892, relating Application of to the method of inscription and transfer of Stock, and the regulations Funded Stock Act, under such Act, and the forms prescribed in the said regulations, are New South Wales. hereby declared to be applicable to, and shall be followed and used, mutatis mutandis, in connection with Stock issued within New South Wales under this Act.

Regulations in respect of Stock sold in London.

(2) In respect of any Stock issued in London under the provisions of this Act, the Governor may make regulations, not being inconsistent with the provisions of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.

Issue of Treasury Bills.

7. (1) Pending the issue of Debentures or Inscribed Stock under the authority of this Act, the Governor may, by the issue of Treasury Bills, raise such sums of money not exceeding in the whole the amount of moneys authorised to be raised under this Act.

Interest and currency.

(2) Such Treasury Bills shall bear interest at a rate not exceeding four pounds per centum per annum, and shall have such currency, not exceeding five years, as the Governor may direct.

Charging of principal 8. The principal moneys for which sach are not on the General Loan moneys and interest. made out shall be chargeable on and payable out of the General Loan funds are not on the maturing of such Bills 8. The principal moneys for which such Treasury Bills may be Account, and, so far as funds are not on the maturing of such Bills available for such payment out of the said Account, such moneys shall be chargeable on and payable out of the Consolidated Revenue Fund. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.

Application of provisions of Treasury Bills Act,

9. The provisions of the Treasury Bills Act, 1902, relating to the making out, signing, numbering, dating, and to the amounts of the Treasury Bills authorised by that Act to be issued, and to the cancellation of defaced Treasury Bills and the issue of new Bills in lieu of such Bills and also of such Bills as are lost, burned, or otherwise destroyed, and to the cancellation of discharged Bills shall apply to Treasury Bills issued under this Act.

Sums borrowed, how to be accounted for and appropriated.

10. All moneys borrowed under this Act shall be paid to the Treasurer, and shall be by him carried to and form part of the General Loan Account, and be appropriated and applied, as required, to the works and services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902.

Power to trustees and others to invest in Debentures or Stock.

11. Debentures, Stock, or Treasury Bills sold or issued under this Act are hereby declared to be for all purposes Government Securities; and all corporations and other persons whatsoever shall have power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

I Certify that this Public Bill, which originated in the Legislative Assembly, has finally passed the Legislative Council and the Legislative Assembly of New South Wales.

Legislative Assembly Chamber, Sydney, 18 December, 1908. RICHD. A. ARNOLD, Clerk of the Legislative Assembly.

New South Wales.



ANNO OCTAVO

EDWARDI VII REGIS.

Act No. 22, 1908.

An Act to authorise the raising of a Loan for Public Works and Services, and for other purposes. [Assented to, 21st December, 1908.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Loan Act, 1908."

Short title.

2. In this Act the expression "Loan Service" has the meaning Definitions. given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.

3. The Governor may, by the issue of Debentures or Inscribed Governor may raise Stock, secured upon the Consolidated Revenue Fund, and bearing money by issue of debentures or stock. interest at a rate not exceeding four per centum per annum, raise such

sums

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

JOHN J. COHEN, Chairman of Committees of the Legislative Assembly.

sums of money, not exceeding in the whole the amount of Five millions two hundred and fifty-six thousand five hundred and twenty-one pounds, that is to say, Two millions six hundred and ninety thousand one hundred and sixty-seven pounds, as are respectively set against the following Public Works and Services, and Two millions five hundred and sixty-six thousand three hundred and fifty-four pounds, for repayment of Loans:—

Sydney Harbour Trust—			
Towards construction of Works generally, and for the improvement of the Port—			
further sum	£150,000	0	0
Railways—			
Rolling Stock, to meet the large expansion of traffic	620,000	0	0
Additions to Railway Lines and Buildings, and for other purposes, including			
Duplication of Lines	485,000	0	0
Tramways—			
Additions to Lines, Workshops, and Buildings, Duplication of Lines, and for other			
purposes	185,000	0	0
purposes			
RAILWAYS AND TRAMWAYS—			
Purchase of Railway and Tramway Stores and Materials, which cannot properly			
be charged to appropriations of Parliament until actually issued for use—the			
amounts to be carried to Special Deposits Accounts (Railway Store Advance	50,000	0	0
Account)—further sum	30,000	U	0
RAILWAY CONSTRUCTION—			
Manilla to Barraba—further sum	17,880	0	0
Temora to Barellan—further sum	5,000	0	0
Mudgee to Dunedoo Railway—further sum	72,362	0	0
Belmore-Chapel Road Railway—further sum	24,183	0	0
North Coast Railway (Maitland to South Grafton)—further sum	100,000	0	0
Narromine to Peak Hill	30,000	0	0
Lockhart to Clear Hills	20,000	0	0
Kyogle to Casino—towards	20,000	0	0
injustic to catality to that as the same a			
Tramway Construction—			
Tramways generally	227,050	0	0
Rolling Stock, Car Shed, and Junction Arrangements, Arncliffe to Bexley Tramway	4,592	0	0
Church Covernous			
Sewerage Construction—	200	0	0
Stanmore Road Stormwater Channel—further sum	$\frac{300}{25,000}$	0	0
Newcastle Sewerage—further sum	15,000	0	0
Metropolitan Sewerage and Stormwater Channels generally—further sum	10,000	0	0
Country Towns Sewerage and Stormwater Channels generally—further sum	20,000	0	0
WATER SUPPLY—			
	3,000	0	0
Compensation Weirs on Nepean River—further sum	52,000	0	0
Barren Jack Storage Reservoir and Northern Murrumbidgee Irrigation Scheme—	,		
further sum	250,000	0	0
	2 410 005		_
Carried over £	2,416,367	0	0

Loan.				
Brought over		£2,416,367	0	(
MISCELLANEOUS—				
New Public Abattoir at Homebush Point—further sum	 		0	
METROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE—				
(To be carried out by the Board.)				
Water Supply—				
General Reticulation, Improvements, Land, Buildings, Canal Works, &c.,	and for			
other purposes—further sum		100,000	0	0
Sewerage-				
Construction and Ventilation of Sewers Generally; Land, Buildings, & for other purposes—further sum			0	
		123,000	0	
HUNTER RIVER DISTRICT WATER SUPPLY AND SEWERAGE BOARD—				
Additions to Head Office		3,000	0	(
Water Supply—				
Extension of Reticulation—further sum		2,000		
Improvements to Water Supply, Maitland District		5,300	0	(
Sewerage— Reticulation Sewers		=00	0	,
inclication bewels		500	0	(
Total, Works and Services		£2,690,167	0	(
REPAYMENT OF LOANS—				
To meet 4 per cent. Debentures falling due 1st January, 1909,				
issued under Loan Acts, 38 Vic. No. 2, 40 Vic. No. 12, and 41 Vic. No. 4 £1,749,500	0 0			
To meet 4 per cent. Funded Stock falling due 10th August. 1909.	, 0 0			
issued under Loan Act of 1900 816,85	1 0 0			
TOTAL, REPAYMENT OF LOANS		2,566,354	0	(
Grand Total	0	5,256,521	^	0

- 4. The loans so authorised as aforesaid may be negotiated wholly stock may be sold in or in part in the form of Debentures or Inscribed Stock in New South London or Sydney. Wales or in London at such times and for such amounts and for such periods as may be directed by the Governor.
- 5. Any stock issued in New South Wales under this Act shall be Creation of stock. styled "New South Wales Funded Stock," and shall, if sold otherwise than by tender, be purchasable at the Treasury upon any lawful day.
- 6. (1) The provisions of the Funded Stock Act of 1892, relating Application of to the method of inscription and transfer of Stock, and the regulations Funded Stock Act, under such Act, and the forms prescribed in the said regulations, are New South Wales. hereby declared to be applicable to, and shall be followed and used, mutatis mutandis, in connection with Stock issued within New South Wales under this Act.

Regulations in respect of Stock sold in London.

(2) In respect of any Stock issued in London under the provisions of this Act, the Governor may make regulations, not being inconsistent with the provisions of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.

Issue of Treasury Bills. 7. (1) Pending the issue of Debentures or Inscribed Stock under the authority of this Act, the Governor may, by the issue of Treasury Bills, raise such sums of money not exceeding in the whole the amount of moneys authorised to be raised under this Act.

Interest and currency.

(2) Such Treasury Bills shall bear interest at a rate not exceeding four pounds per centum per annum, and shall have such currency, not exceeding five years, as the Governor may direct.

Charging of principal moneys and interest.

8. The principal moneys for which such Treasury Bills may be made out shall be chargeable on and payable out of the General Loan Account, and, so far as funds are not on the maturing of such Bills available for such payment out of the said Account, such moneys shall be chargeable on and payable out of the Consolidated Revenue Fund. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.

Application of provisions of Treasury Bills Act, 1902.

9. The provisions of the Treasury Bills Act, 1902, relating to the making out, signing, numbering, dating, and to the amounts of the Treasury Bills authorised by that Act to be issued, and to the cancellation of defaced Treasury Bills and the issue of new Bills in lieu of such Bills and also of such Bills as are lost, burned, or otherwise destroyed, and to the cancellation of discharged Bills shall apply to Treasury Bills issued under this Act.

Sums borrowed, how to be accounted for and appropriated. 10. All moneys borrowed under this Act shall be paid to the Treasurer, and shall be by him carried to and form part of the General Loan Account, and be appropriated and applied, as required, to the works and services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902.

Power to trustees and others to invest in Debentures or Stock. 11. Debentures, Stock, or Treasury Bills sold or issued under this Act are hereby declared to be for all purposes Government Securities; and all corporations and other persons whatsoever shall have power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

In the name and on behalf of His Majesty I assent to this Act.

HARRY H. RAWSON,

State Government House, Sydney, 21st December, 1908. Governor.

This Public Bill originated in the Legislative Assembly, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

Legislative Assembly Chamber, Sydney, 18 December, .908, A.M.

RICHD. A. ARNOLD, Clerk of the Legislative Assembly.

New South Wales.



ANNO OCTAVO

, 1908. Act No.

An Act to authorise the raising of a Loan for Public Works and Services, and for other purposes.

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sums

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	pounds, for repayment of Loans:—			
	Sydney Harbour Trust—			
	Towards construction of Works generally, and for the improvement of the Port—further sum	£150,000	0	0
10	RAILWAYS—			
	Rolling Stock, to meet the large expansion of traffic	620,000	0	0
	Duplication of Lines	485,000	0	0
	Tramways—			
15	Additions to Lines, Workshops, and Buildings, Duplication of Lines, and for other purposes	185,000	0	0
	RAILWAYS AND TRAMWAYS—			
	Purchase of Railway and Tramway Stores and Materials, which cannot properly			
20	be charged to appropriations of Parliament until actually issued for use—the			
	Account)—further sum	50,000	0	0
	RAILWAY CONSTRUCTION—			
	Manilla to Barraba—further sum	17,880	0	0
0	Temora to Barellan—further sum	5,000	0	0
25		72,362	0	0
	Belmore-Chapel Road Railway—further sum	24,183	0	0
	North Coast Railway (Maitland to South Grafton)—further sum	100,000	0	0
	Narromine to Peak Hill	30,000	0	0
	Lockhart to Clear Hills	30,000	0	0
30	Cowra to Canowindra—towards	20,000	0	0
	Kyogle to Casino—towards	20,000	0	0
	Tramway Construction—			
		207.050	0	0
	Tramways generally	227,050	0	0
	Rolling Stock, Car Shed, and Junction Arrangements, Arncliffe to Bexley Tramway	4,592	0	U
35	SEWERAGE CONSTRUCTION—			
	Stanmore Road Stormwater Channel—further sum	300	0	0
	Newcastle Sewerage—further sum	25,000		0
	Parramatta Sewerage—further sum	15,000	0	0
	Metropolitan Sewerage and Stormwater Channels generally—further sum	10,000	0	0
40	Country Towns Sewerage and Stormwater Channels generally—further sum	20,000	0	0
	Water Supply—			
	Compensation Weirs on Nepean River—further sum	3,000	0	0
	Country Towns Water Supplies—further sum	52,000	0	0
	Barren Jack Storage Reservoir and Northern Murrumbidgee Irrigation Scheme—			
45	further sum	250,000	0	0
		£2,416,367	0	0
		,		

	Loan.				
0.00	Brought over		£2,416,367	0	0
N	IISCELLANEOUS—				
	New Public Abattoir at Homebush Point—further sum	11.	30,000 10,000	0	0
5 M	IETROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE— (To be carried out by the Board.)				
	Water Supply— General Reticulation, Improvements, Land, Buildings, Canal Works, &c., and other purposes—further sum	d for	100,000	0	0
10	Sewerage— Construction and Ventilation of Sewers Generally; Land, Buildings, &c., for other purposes—further sum	and	123,000	0	0
E	IUNTER RIVER DISTRICT WATER SUPPLY AND SEWERAGE BOARD-				
	Additions to Head Office	,	3,000	0	0
15	Water Supply— Extension of Reticulation—further sum Improvements to Water Supply, Maitland District		2,000 5,300	0	0
	Sewerage— Reticulation Sewers		500	0	0
20	TOTAL, WORKS AND SERVICES	-	£2,690,167	0	0
	DEPAYMENT OF LOANS—	••• 0	2,030,101	.0	U
25		0 0			
20	To meet 4 per cent. Funded Stock falling due 10th August, 1909, issued under Loan Act of 1900 816,854	0 0'			
	Total, Repayment of Loans	-,	2,566,354	0	0
	Grand Total	£5	,256,521	0	0

- 4. The loans so authorised as aforesaid may be negotiated wholly stock may be sold in 30 or in part in the form of Debentures or Inscribed Stock in New South London or Sydney. Wales or in London at such times and for such amounts and for such periods as may be directed by the Governor.
- 5. Any stock issued in New South Wales under this Act shall be Creation of stock. styled "New South Wales Funded Stock," and shall, if sold otherwise 35 than by tender, be purchasable at the Treasury upon any lawful day.
- 6. (1) The provisions of the Funded Stock Act of 1892, relating Application of to the method of inscription and transfer of Stock, and the regulations Funded Stock Act, under such Act, and the forms prescribed in the said regulations, are New South Wales. hereby declared to be applicable to, and shall be followed and used, 40 mutatis mutandis, in connection with Stock issued within New South Wales under this Act.

- (2) In respect of any Stock issued in London under the Regulations in provisions of this Act, the Governor may make regulations, not being respect of Stock sold inconsistent with the provisions of the Inscribed Stock Act, 1902, for
- carrying this Act into effect; and such regulations shall be published in 5 the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.
- 7. (1) Pending the issue of Debentures or Inscribed Stock Issue of Treasury 10 under the authority of this Act, the Governor may, by the issue of Bills. Treasury Bills, raise such sums of money not exceeding in the whole the amount of moneys authorised to be raised under this Act.

(2) Such Treasury Bills shall bear interest at a rate not Interest and exceeding four pounds per centum per annum, and shall have such currency.

15 currency, not exceeding five years, as the Governor may direct.

8. The principal moneys for which such Treasury Bills may be charging of principal made out shall be chargeable on and payable out of the General Loan moneys and interest. Account, and, so far as funds are not on the maturing of such Bills available for such payment out of the said Account, such moneys shall 20 be chargeable on and payable out of the Consolidated Revenue Fund. The interest on such Treasury Bills shall be chargeable on and payable

out of the Consolidated Revenue Fund.

9. The provisions of the Treasury Bills Act, 1902, relating to Application of the making out, signing, numbering, dating, and to the amounts of the provisions of Treasury Bills authorised by that Act to be issued, and to the cancellation of defaced Treasury Bills and the issue of new Bills in lieu of such Bills and also of such Bills as are lost, burned, or otherwise destroyed, and to the cancellation of discharged Bills shall apply to Treasury Bills issued under this Act.

Treasurer, and shall be by him carried to and form part of the accounted for General Loan Account, and be appropriated and applied, as required, to the works and services herein before specified, or to any other duly

authorised Loan Service, in terms of the Audit Act, 1902.

11. Debentures, Stock, or Treasury Bills sold or issued under Power to trustees this Act are hereby declared to be for all purposes Government and others to invest Securities; and all corporations and other persons whatsoever shall Stock. have power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or other-40 wise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach

of trust and without incurring any liability whatsoever, provided that

such investment is in other respects reasonable and proper.

A BILL

To authorise the raising of a Loan for Public Works and Services, and for other purposes.

[Mr. Waddell;—18 December, 1908, AM.]

DE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:-

1. This Act may be cited as the "Loan Act, 1908."

2. In this Act the expression "Loan Service" has the meaning Definitions. given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.

3. The Governor may, by the issue of Debentures or Inscribed Governor may raise Stock, secured upon the Consolidated Revenue Fund, and bearing debentures or stock. interest at a rate not exceeding four per centum per annum, raise such

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sums of money, not exceeding in the whole the amount of Five millions two hundred and fifty-six thousand five hundred and twenty-one pounds, that is to say, Two millions six hundred and ninety thousand one hundred and sixty-seven pounds, as are respectively set against the following Public Works and Services, and Two millions five hundred and sixty-six thousand three hundred and fifty-four 5 pounds, for repayment of Loans:—

Sydney Harbour Trust—			
Towards construction of Works generally, and for the improvement of the Port—further sum	£150,000	0	0
RAILWAYS—			10
	220,000	0	
Rolling Stock, to meet the large expansion of traffic	620,000	0	0
Duplication of Lines	485,000	0	0
Tramways—	103,000		
Additions to Lines, Workshops, and Buildings, Duplication of Lines, and for other			15
purposes	185,000	0	0
RAILWAYS AND TRAMWAYS—			
Purchase of Railway and Tramway Stores and Materials, which cannot properly			
be charged to appropriations of Parliament until actually issued for use—the			- 00
amounts to be carried to Special Deposits Accounts (Railway Store Advance	5.2.000	0	0 20
Account)—further sum	50,000	0	0
RAILWAY CONSTRUCTION—			
Manilla to Barraba—further sum	17,880	0	0
Temora to Barellan—further sum	5,000	0	0
Mudgee to Dunedoo Railway—further sum	72,362	0	0 25
Belmore-Chapel Road Railway—further sum	24,183	0	0
North Coast Railway (Maitland to South Grafton)—further sum	100,000	0	0
Narromine to Peak Hill	30,000	0	0
Lockhart to Clear Hills	30,000	0	0
Cowra to Canowindra—towards	20,000	0	0 30
Kyogle to Casino—towards	20,000	0	0
Tramway Construction—			
	227,050	0	0
Rolling Stock, Car Shed, and Junction Arrangements, Arncliffe to Bexley Tramway	4,592	0	0
Troning Stock, our Shed, and sunction Hirangements, Hinchine to Berley Hamway	4,002	0	0
SEWERAGE CONSTRUCTION—			35
Stanmore Road Stormwater Channel—further sum	300	0	0
Newcastle Sewerage—further sum	25,000	0	0
Parramatta Sewerage—further sum	15,000	0	0
Metropolitan Sewerage and Stormwater Channels generally—further sum	10,000	0	0
Country Towns Sewerage and Stormwater Channels generally—further sum	20,000	0	040
Water Supply—			
Compensation Weirs on Nepean River—further sum	3,000	0	0
Country Towns Water Supplies—further sum	52,000	0	0
Barren Jack Storage Reservoir and Northern Murrumbidgee Irrigation Scheme—			
further sum	250,000	0	0 45
Cominal	0.410.007	0	_
Carried over \ldots \ldots \ldots \ldots \ldots	2,416,367	0	0

Grand Total £5,256,521		
Total, Repayment of Loans 2,566,354	0	0
To meet 4 per cent. Funded Stock falling due 10th August, 1909, issued under Loan Act of 1900 816,854 0 0		
To meet 4 per cent. Debentures falling due 1st January, 1909, issued under Loan Acts, 38 Vic. No. 2, 40 Vic. No. 12, and 41 Vic. No. 4 £1,749,500, 0, 0		
	0	0
Sewerage— Reticulation Sewers	0	0.
Extension of Rationletian funtless	0 0	0
Additions to Head Office 3,000	0	0
Construction and Ventilation of Sewers Generally; Land, Buildings, &c., and	0	0
Water Supply— General Reticulation, Improvements, Land, Buildings, Canal Works, &c., and for other purposes—further sum 100,000	0	0
IETROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE— (To be carried out by the Board.)		
New street, George-street to Regent-street—further sum 10,000		-
	0	0
	New Public Abattoir at Homebush Point—further sum New Public Abattoir at Homebush Point—further sum New Street, George-street to Regent-street—further sum New Fupply— General Reticulation, Improvements, Land, Buildings, Canal Works, &c., and for other purposes—further sum New Fupply— Construction and Ventilation of Sewers Generally; Land, Buildings, &c., and for other purposes—further sum New Fupply— Additions to Head Office Nater Supply— Extension of Reticulation—further sum New Fupply— Extension of Reticulation—further sum New Fupply— Extension of Reticulation—further sum New Fupply, Maitland District New Fupply— Reticulation Sewers Sewerage— Reticulation Sewers Total, Works and Services Total, Works and Services To meet 4 per cent. Debentures falling due 1st January, 1909, issued under Loan Acts, 38 Vic. No. 2, 40 Vic. No. 12, and 41 Vic. No. 4 To meet 4 per cent. Funded Stock falling due 10th August, 1909, issued under Loan Act of 1900 Total, Repayment of Loans Total, Repayment of Loans Total, Repayment of Loans Total, Repayment of Loans 2,566,354	New Public Abattoir at Homebush Point—further sum

4. The loans so authorised as aforesaid may be negotiated wholly stock may be sold in 30 or in part in the form of Debentures or Inscribed Stock in New South London or Sydney. Wales or in London at such times and for such amounts and for such periods as may be directed by the Governor.

5. Any stock issued in New South Wales under this Act shall be Creation of stock. styled "New South Wales Funded Stock," and shall, if sold otherwise 35 than by tender, be purchasable at the Treasury upon any lawful day.

6. (1) The provisions of the Funded Stock Act of 1892, relating Application of to the method of inscription and transfer of Stock, and the regulations Funded Stock Act, under such Act, and the forms prescribed in the said regulations, are New South Wales. hereby declared to be applicable to, and shall be followed and used, 40 mutatis mutandis, in connection with Stock issued within New South Wales under this Act.

Regulations in respect of Stock sold in London.

(2) In respect of any Stock issued in London under the provisions of this Act, the Governor may make regulations, not being inconsistent with the provisions of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.

Issue of Treasury Bills. 7. (1) Pending the issue of Debentures or Inscribed Stock under the authority of this Act, the Governor may, by the issue of 10 Treasury Bills, raise such sums of money not exceeding in the whole the amount of moneys authorised to be raised under this Act.

Interest and currency.

(2) Such Treasury Bills shall bear interest at a rate not exceeding four pounds per centum per annum, and shall have such currency, not exceeding five years, as the Governor may direct.

Charging of principal moneys and interest.

8. The principal moneys for which such Treasury Bills may be made out shall be chargeable on and payable out of the General Loan Account, and, so far as funds are not on the maturing of such Bills available for such payment out of the said Account, such moneys shall be chargeable on and payable out of the Consolidated Revenue Fund. 20 The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.

Application of provisions of Treasury Bills Act, 1902. 9. The provisions of the Treasury Bills Act, 1902, relating to the making out, signing, numbering, dating, and to the amounts of the Treasury Bills authorised by that Act to be issued, and to the cancella-25 tion of defaced Treasury Bills and the issue of new Bills in lieu of such Bills and also of such Bills as are lost, burned, or otherwise destroyed, and to the cancellation of discharged Bills shall apply to Treasury Bills issued under this Act.

Sums borrowed, how to be accounted for and appropriated.

10. All moneys borrowed under this Act shall be paid to the 30 Treasurer, and shall be by him carried to and form part of the General Loan Account, and be appropriated and applied, as required, to the works and services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902.

Power to trustees and others to invest in Debentures or; Stock. 11. Debentures, Stock, or Treasury Bills sold or issued under 35 this Act are hereby declared to be for all purposes Government Securities; and all corporations and other persons whatsoever shall have power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government 40 Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.