

PUBLIC WORKS AND CLOSER SETTLEMENT FUNDS BILL.

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*SCHEDULE of the Amendments referred to in Message of 5th September, 1906.*

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- Page 2, clause 5. At end of clause *add* “ the erection, construction, and improve-  
“ ment of buildings and works for public purposes, the improvement of  
“ harbours and rivers, the acquisition of land for public purposes, and the  
“ making of grants to public bodies for any of the aforesaid purposes,  
“ but not including works necessary for the repair or upkeep of such  
“ buildings and works ”
- Page 3, clause 6, line 5. *After* “ closed ” *insert* “ and any securities in which any part  
“ of such fund is invested may be sold or redeemed by the Treasurer ”
- Page 3, clause 7, line 11. *After* “ purchase ” *insert* “ or acquisition ”
- Page 3, clause 7, line 13. *After* “ same ” *insert* “ and for the payment of the cost of  
“ the subdivision and disposal of such land under the said Acts, and for  
“ works in connection therewith ”
-





This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

Legislative Assembly Chamber,  
Sydney, 29 August, 1906. }

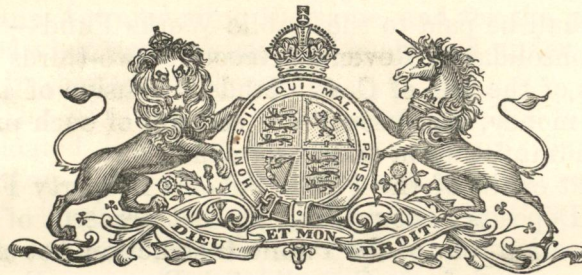
RICHD. A. ARNOLD,  
Clerk of the Legislative Assembly.

The LEGISLATIVE COUNCIL has this day agreed to this Bill with Amendments.

Legislative Council Chamber,  
Sydney, 5th September, 1906. }

JOHN J. CALVERT,  
Clerk of the Parliaments.

## New South Wales.



ANNO SEXTO

# EDWARDI VII REGIS.

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Act No. , 1906.

An Act to provide for a Public Works Fund and a Closer Settlement Fund, and for accounts in connection therewith; for the application of moneys in such funds; to amend the Audit Act, 1902, and certain other Acts; and for other purposes.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

5

### *Preliminary.*

1. This Act may be cited as the "Public Works and Closer Settlement Funds Act, 1906," and shall be construed with the Audit Act, 1902, hereinafter referred to as the Principal Act. Short title.

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2.

NOTE.—The words to be inserted are printed in black letter.



*Public Works and Closer Settlement Funds.*

2. The Acts mentioned in the Schedule are to the extent Repeal. therein expressed hereby repealed.

*The Funds.*

3. There shall be a Public Works Fund and a Closer Settlement Fund, to be constituted in pursuance of this Act. Public Works Fund and Closer Settlement Fund.

In connection with such funds accounts under the Principal Act, to be called respectively the "Public Works Account" and "Closer Settlement Account," shall be kept in the Treasury.

*The Public Works Fund.*

- 10      4. (1) There shall be paid to the Public Works Fund— Payments to Public Works Fund.
- (a) from the Consolidated Revenue Account two-thirds of the net proceeds of the sale of Crown lands, exclusive of interest on purchase money, less twenty per centum of such proceeds for cost of administration and other charges ;
- 15      (b) the balance at credit of the Public Schools Property Fund in the Special Deposits Account, and the net proceeds of sale of land under section four of the Public Instruction Act of 1880 ;
- (c) money appropriated from Consolidated Revenue Fund and directed by Parliament to be paid to the Public Works Fund.
- 20      5. Moneys at credit of the Public Works Fund may be applied, Application of moneys. under the authority of an Act of Parliament in carrying out public works, including the equipment and renewal of public works and of State establishments with plant stores and material, the erection, construction, and improvement of buildings and works for public
- 25 purposes, the improvement of harbours and rivers, the acquisition of land for public purposes, and the making of grants to public bodies for any of the aforesaid purposes, but not including works necessary for the repair or upkeep of such buildings and works.

*The Closer Settlement Fund.*

- 30      6. (1) There shall be paid to the Closer Settlement Fund— Payments to Closer Settlement Fund.
- (a) the balance at credit of the Assurance Fund, Real Property Act (No. 25 of 1900), and the proceeds of any securities in which such fund is invested, and all amounts which may from time to time be paid to the Registrar-General under
- 35 section one hundred and nineteen of the Real Property Act, 1900 ;
- (b) the balance at credit of the Closer Settlement Fund in the Special Deposits Account, and all net receipts in respect of sales, leases, settlement purchases, or otherwise, under the Closer Settlement Act, 1904, or the Closer Settlement Act,
- 40 1901, or any Act amending the same ; (c)



*Public Works and Closer Settlement Funds.*

- (c) the proceeds of loans under the last-mentioned Acts ;  
 (d) money appropriated from the Consolidated Revenue Fund and directed by Parliament to be paid to the Closer Settlement Fund.

5 (2) The Assurance Fund aforesaid is closed, and any securities in which any part of such fund is invested may be sold or redeemed by the Treasurer, and any claims on that fund in pursuance of the Real Property Act, 1900, are charged on and shall be paid out of the Closer Settlement Fund.

10 7. (1) Money at credit of the Closer Settlement Fund may be applied under the authority of an Act of Parliament for the purchase or acquisition of land for closer settlement under the Closer Settlement Act, 1904, or any Act amending the same, and for the payment of the cost of the subdivision and disposal of such land under the said Acts, 15 and for works in connection therewith.

Application of money at credit of Closer Settlement Fund.

(2) The said fund shall be charged with the interest payable to the Consolidated Revenue Account to recoup that account for interest charged on the Consolidated Revenue Fund in respect of loans the proceeds of which are carried to the Closer Settlement Account.

20

*General provisions.*

8. (1) In pursuance of the order of the Governor, any moneys at credit of the Public Works Account or Closer Settlement Account may be transferred by way of advance to the other of such accounts, or to the Consolidated Revenue Account, and any moneys at credit of 25 the Consolidated Revenue Account may be so transferred to the Public Works Account or Closer Settlement Account.

Advances from one fund to another.

Any such order shall be laid before Parliament without delay.

(2) Any moneys so transferred, or any part thereof, may at any time be re-transferred and repaid.

30 9. No money shall be drawn from any fund constituted by this Act except under the authority of this Act.

Authority for drawing from Fund.

10. Section fifty-seven of the Principal Act is amended by adding thereto a new paragraph, as follows :—

Amendment of section 57 of Principal Act.

35 (d) A detailed statement of the receipts and expenditure of the Public Works Fund and the Closer Settlement Fund respectively, and the account current of the said funds for such quarter or year.

11. Subsection one of section fifty-eight of the Principal Act is amended by adding thereto a new paragraph, as follows :—

Amendment of section 58 (1).

40 (e) statements of the receipts and expenditure for such year of the Public Works Account and Closer Settlement Account respectively.



*Public Works and Closer Settlement Funds.*

## SCHEDULE.

*Enactments repealed.*

No. of Act.	Title of Act.	Extent of Repeal.
5 43 Vic. No. 23 ...	Public Instruction Act of 1880.	In section 4 the words "and to invest the proceeds arising therefrom in the purchase of other lands or in the erection of school buildings for the purposes aforesaid."
10 Act No. 25, 1900	Real Property Act, 1900	Subsection 4 of section 119. In subsection 3 of section 120, the words "and constituting the assurance fund, which last-mentioned moneys shall, together with all interest and profits accruing thereon, be invested by the Treasurer in Government securities."
15 Act No. 19, 1904	State Debt and Sinking Fund Act, 1904.	In the Schedule the words "Assurance Fund, Real Property Act (No. 25 of 1900)."
Act No. 37, 1904	Closer Settlement Act, 1904.	In section 40, the words after "the Treasury."



*This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.*

*Legislative Assembly Chamber,  
Sydney, 29 August, 1906. }*

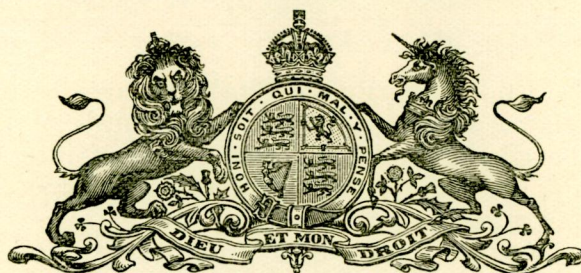
*RICHD. A. ARNOLD,  
Clerk of the Legislative Assembly.*

*The LEGISLATIVE COUNCIL has this day agreed to this Bill with Amendments.*

*Legislative Council Chamber,  
Sydney, September, 1906. }*

*Clerk of the Parliaments.*

## New South Wales.



ANNO SEXTO

## EDWARDI VII REGIS.

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Act No. , 1906.

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**B**E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

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### *Preliminary.*

1. This Act may be cited as the "Public Works and Closer Settlement Funds Act, 1906," and shall be construed with the Audit Act, 1902, hereinafter referred to as the Principal Act.

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NOTE.—The words to be inserted are printed in black letter.



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*Public Works and Closer Settlement Funds.*

---

2. The Acts mentioned in the Schedule are to the extent <sup>Repeal.</sup> therein expressed hereby repealed.

*The Funds.*

3. There shall be a Public Works Fund and a Closer Settlement Fund, to be constituted in pursuance of this Act. Public Works Fund  
and Closer  
Settlement Fund.

In connection with such funds accounts under the Principal Act, to be called respectively the "Public Works Account" and "Closer Settlement Account," shall be kept in the Treasury.

*The Public Works Fund.*

- 10      4. (1) There shall be paid to the Public Works Fund— Payments to  
Public Works Fund.
- (a) from the Consolidated Revenue Account two-thirds of the net proceeds of the sale of Crown lands, exclusive of interest on purchase money, less twenty per centum of such proceeds for cost of administration and other charges ;
- 15      (b) the balance at credit of the Public Schools Property Fund in the Special Deposits Account, and the net proceeds of sale of land under section four of the Public Instruction Act of 1880;
- (c) money appropriated from Consolidated Revenue Fund and directed by Parliament to be paid to the Public Works Fund.
- 20      5. Moneys at credit of the Public Works Fund may be applied, Application of  
moneys. under the authority of an Act of Parliament in carrying out public works, including the equipment and renewal of public works and of State establishments with plant stores and material, the erection, construction, and improvement of buildings and works for public
- 25 purposes, the improvement of harbours and rivers, the acquisition of land for public purposes, and the making of grants to public bodies for any of the aforesaid purposes, but not including works necessary for the repair or upkeep of such buildings and works.

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- 30      6. (1) There shall be paid to the Closer Settlement Fund— Payments to Closer  
Settlement Fund.
- (a) the balance at credit of the Assurance Fund, Real Property Act (No. 25 of 1900), and the proceeds of any securities in which such fund is invested, and all amounts which may from time to time be paid to the Registrar-General under
- 35 section one hundred and nineteen of the Real Property Act, 1900 ;
- (b) the balance at credit of the Closer Settlement Fund in the Special Deposits Account, and all net receipts in respect of sales, leases, settlement purchases, or otherwise, under the
- 40 Closer Settlement Act, 1904, or the Closer Settlement Act, 1901, or any Act amending the same ; (c)



*Public Works and Closer Settlement Funds.*

- (c) the proceeds of loans under the last-mentioned Acts ;  
 (d) money appropriated from the Consolidated Revenue Fund and directed by Parliament to be paid to the Closer Settlement Fund.

5 (2) The Assurance Fund aforesaid is closed, and any securities in which any part of such fund is invested may be sold or redeemed by the Treasurer, and any claims on that fund in pursuance of the Real Property Act, 1900, are charged on and shall be paid out of the Closer Settlement Fund.

10 7. (1) Money at credit of the Closer Settlement Fund may be applied under the authority of an Act of Parliament for the purchase or acquisition of land for closer settlement under the Closer Settlement Act, 1904, or any Act amending the same, and for the payment of the cost of the subdivision and disposal of such land under the said Acts, and for works in connection therewith.

Application of money at credit of Closer Settlement Fund.

(2) The said fund shall be charged with the interest payable to the Consolidated Revenue Account to recoup that account for interest charged on the Consolidated Revenue Fund in respect of loans the proceeds of which are carried to the Closer Settlement Account.

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*General provisions.*

8. (1) In pursuance of the order of the Governor, any moneys at credit of the Public Works Account or Closer Settlement Account may be transferred by way of advance to the other of such accounts, or to the Consolidated Revenue Account, and any moneys at credit of the Consolidated Revenue Account may be so transferred to the Public Works Account or Closer Settlement Account.

Advances from one fund to another.

Any such order shall be laid before Parliament without delay.

(2) Any moneys so transferred, or any part thereof, may at any time be re-transferred and repaid.

30 9. No money shall be drawn from any fund constituted by this Act except under the authority of this Act.

Authority for drawing from Fund.

10. Section fifty-seven of the Principal Act is amended by adding thereto a new paragraph, as follows :—

Amendment of section 57 of Principal Act.

35 (d) A detailed statement of the receipts and expenditure of the Public Works Fund and the Closer Settlement Fund respectively, and the account current of the said funds for such quarter or year.

11. Subsection one of section fifty-eight of the Principal Act is amended by adding thereto a new paragraph, as follows :—

Amendment of section 58 (1).

40 (e) statements of the receipts and expenditure for such year of the Public Works Account and Closer Settlement Account respectively.



*Public Works and Closer Settlement Funds.*

## SCHEDULE.

*Enactments repealed.*

No. of Act.	Title of Act.	Extent of Repeal.
5 43 Vic. No. 23 ...	Public Instruction Act of 1880.	In section 4 the words "and to invest the proceeds arising therefrom in the purchase of other lands or in the erection of school buildings for the purposes aforesaid."
10 Act No. 25, 1900	Real Property Act, 1900	Subsection 4 of section 119. In subsection 3 of section 120, the words "and constituting the assurance fund, which last-mentioned moneys shall, together with all interest and profits accruing thereon, be invested by the Treasurer in Government securities."
15 Act No. 19, 1904	State Debt and Sinking Fund Act, 1904.	In the Schedule the words "Assurance Fund, Real Property Act (No. 25 of 1900)."
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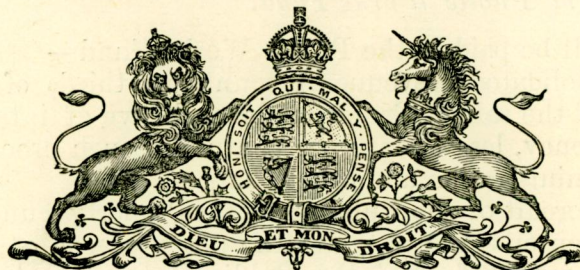


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*Legislative Assembly Chamber,  
Sydney, 29 August, 1906. }*

*RICHD. A. ARNOLD,  
Clerk of the Legislative Assembly.*

## New South Wales.



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# EDWARDI VII REGIS.

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2. The Acts mentioned in the Schedule are to the extent therein expressed hereby repealed.

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3. There shall be a Public Works Fund and a Closer Settlement Fund, to be constituted in pursuance of this Act. Public Works Fund and Closer Settlement Fund.

In connection with such funds accounts under the Principal Act, to be called respectively the "Public Works Account" and "Closer Settlement Account," shall be kept in the Treasury.

*The Public Works Fund.*

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- 15 (b) the balance at credit of the Public Schools Property Fund in the Special Deposits Account, and the net proceeds of sale of land under section four of the Public Instruction Act of 1880 ;
- 20 (c) money appropriated from Consolidated Revenue Fund and directed by Parliament to be paid to the Public Works Fund.

5. Moneys at credit of the Public Works Fund may be applied, under the authority of an Act of Parliament in carrying out public works, including the equipment and renewal of public works and of State establishments with plant stores and material. Application of moneys.

25 *The Closer Settlement Fund.*

- 6. (1) There shall be paid to the Closer Settlement Fund— Payments to Closer Settlement Fund.
- (a) the balance at credit of the Assurance Fund, Real Property Act (No. 25 of 1900), and the proceeds of any securities in which such fund is invested, and all amounts which may from time to time be paid to the Registrar-General under section one hundred and nineteen of the Real Property Act, 1900 ;
- 30 (b) the balance at credit of the Closer Settlement Fund in the Special Deposits Account, and all net receipts in respect of sales, leases, settlement purchases, or otherwise, under the Closer Settlement Act, 1904, or the Closer Settlement Act, 1901, or any Act amending the same ;
- 35 (c) the proceeds of loans under the last-mentioned Acts ;
- 40 (d) money appropriated from the Consolidated Revenue Fund and directed by Parliament to be paid to the Closer Settlement Fund. (2)



*Public Works and Closer Settlement Funds.*

(2) The Assurance Fund aforesaid is closed, and any claims on that fund in pursuance of the Real Property Act, 1900, are charged on and shall be paid out of the Closer Settlement Fund.

5 7. (1) Money at credit of the Closer Settlement Fund may be applied under the authority of an Act of Parliament for the purchase of land for closer settlement under the Closer Settlement Act, 1904, or any Act amending the same. Application of money at credit of Closer Settlement Fund.

(2) The said fund shall be charged with the interest payable to the Consolidated Revenue Account to recoup that account for 10 interest charged on the Consolidated Revenue Fund in respect of loans the proceeds of which are carried to the Closer Settlement Account.

*General provisions.*

8. (1) In pursuance of the order of the Governor, any moneys at credit of the Public Works Account or Closer Settlement Account 15 may be transferred by way of advance to the other of such accounts, or to the Consolidated Revenue Account, and any moneys at credit of the Consolidated Revenue Account may be so transferred to the Public Works Account or Closer Settlement Account. Advances from one fund to another.

Any such order shall be laid before Parliament without delay.

20 (2) Any moneys so transferred, or any part thereof, may at any time be re-transferred and repaid.

9. No money shall be drawn from any fund constituted by this Act except under the authority of this Act. Authority for drawing from Fund.

25 10. Section fifty-seven of the Principal Act is amended by adding thereto a new paragraph, as follows:— Amendment of section 57 of Principal Act.

(d) A detailed statement of the receipts and expenditure of the Public Works Fund and the Closer Settlement Fund respectively, and the account current of the said funds for such quarter or year.

30 11. Subsection one of section fifty-eight of the Principal Act is amended by adding thereto a new paragraph, as follows:— Amendment of section 58 (1).

(e) statements of the receipts and expenditure for such year of the Public Works Account and Closer Settlement Account respectively.

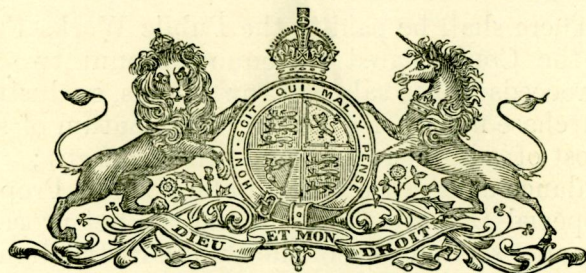


*Public Works and Closer Settlement Funds.*SCHEDULE.<sup>1</sup>*Enactments repealed.*

No. of Act.	Title of Act.	Extent of Repeal.
5	43 Vic. No. 23 ... Public Instruction Act of 1880.	In section 4 the words "and to invest the proceeds arising therefrom in the purchase of other lands or in the erection of school buildings for the purposes aforesaid."
10	Act No. 25, 1900 Real Property Act, 1900	Subsection 4 of section 119. In subsection 3 of section 120, the words "and constituting the assurance fund, which last-mentioned moneys shall, together with all interest and profits accruing thereon, be invested by the Treasurer in Government securities."
15	Act No. 19, 1904 State Debt and Sinking Fund Act, 1904.	In the Schedule the words "Assurance Fund, Real Property Act (No. 25 of 1900)."
	Act No. 37, 1904 Closer Settlement Act, 1904.	In section 40, the words after "the Treasury."



New South Wales.



ANNO SEXTO

EDWARDI VII REGIS.

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Act No. 9, 1906.

An Act to provide for a Public Works Fund and a Closer Settlement Fund, and for accounts in connection therewith; for the application of moneys in such funds; to amend the Audit Act, 1902, and certain other Acts; and for other purposes. [Assented to, 10th September, 1906.]

**B**E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

*Preliminary.*

1. This Act may be cited as the "Public Works and Closer Settlement Funds Act, 1906," and shall be construed with the Audit Act, 1902, hereinafter referred to as the Principal Act.

2.



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*Public Works and Closer Settlement Funds.*

---

Repeal.

2. The Acts mentioned in the Schedule are to the extent therein expressed hereby repealed.

*The Funds.*

Public Works Fund  
and Closer  
Settlement Fund.

3. There shall be a Public Works Fund and a Closer Settlement Fund, to be constituted in pursuance of this Act.

In connection with such funds accounts under the Principal Act, to be called respectively the "Public Works Account" and "Closer Settlement Account," shall be kept in the Treasury.

*The Public Works Fund.*

Payments to  
Public Works Fund.

4. (1) There shall be paid to the Public Works Fund—

- (a) from the Consolidated Revenue Account two-thirds of the net proceeds of the sale of Crown lands, exclusive of interest on purchase money, less twenty per centum of such proceeds for cost of administration and other charges ;
- (b) the balance at credit of the Public Schools Property Fund in the Special Deposits Account, and the net proceeds of sale of land under section four of the Public Instruction Act of 1880 ;
- (c) money appropriated from Consolidated Revenue Fund and directed by Parliament to be paid to the Public Works Fund.

Application of  
moneys.

5. Moneys at credit of the Public Works Fund may be applied, under the authority of an Act of Parliament in carrying out public works, including the equipment and renewal of public works and of State establishments with plant stores and material, the erection, construction, and improvement of buildings and works for public purposes, the improvement of harbours and rivers, the acquisition of land for public purposes, and the making of grants to public bodies for any of the aforesaid purposes, but not including works necessary for the repair or upkeep of such buildings and works.

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Payments to Closer  
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*Public Works and Closer Settlement Funds.*

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- (c) the proceeds of loans under the last-mentioned Acts ;
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Application of money at credit of Closer Settlement Fund.

(2) The said fund shall be charged with the interest payable to the Consolidated Revenue Account to recoup that account for interest charged on the Consolidated Revenue Fund in respect of loans the proceeds of which are carried to the Closer Settlement Account.

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Authority for drawing from Fund.

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Amendment of section 57 of Principal Act.

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*Public Works and Closer Settlement Funds.*

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By Authority : WILLIAM APPLGATE GULLICK, Government Printer, Sydney, 1906.

[3d.]

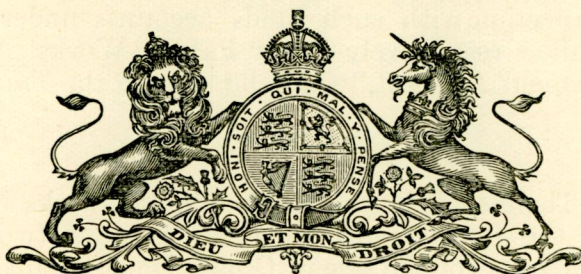


*I Certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.*

*Legislative Assembly Chamber,  
Sydney, 6 September, 1906.* }

RICHD. A. ARNOLD,  
*Clerk of the Legislative Assembly.*

## New South Wales.



ANNO SEXTO

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### *Preliminary.*

1. This Act may be cited as the "Public Works and Closer Settlement Funds Act, 1906," and shall be construed with the Audit Act, 1902, hereinafter referred to as the Principal Act.

2.

*I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.*

W. H. WOOD,  
*Chairman of Committees of the Legislative Assembly.*



*Public Works and Closer Settlement Funds.*

Repeal.

2. The Acts mentioned in the Schedule are to the extent therein expressed hereby repealed.

*The Funds.*

Public Works Fund  
and Closer  
Settlement Fund.

3. There shall be a Public Works Fund and a Closer Settlement Fund, to be constituted in pursuance of this Act.

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Payments to  
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4. (1) There shall be paid to the Public Works Fund—
- (a) from the Consolidated Revenue Account two-thirds of the net proceeds of the sale of Crown lands, exclusive of interest on purchase money, less twenty per centum of such proceeds for cost of administration and other charges ;
  - (b) the balance at credit of the Public Schools Property Fund in the Special Deposits Account, and the net proceeds of sale of land under section four of the Public Instruction Act of 1880 ;
  - (c) money appropriated from Consolidated Revenue Fund and directed by Parliament to be paid to the Public Works Fund.

Application of  
moneys.

5. Moneys at credit of the Public Works Fund may be applied, under the authority of an Act of Parliament in carrying out public works, including the equipment and renewal of public works and of State establishments with plant stores and material, the erection, construction, and improvement of buildings and works for public purposes, the improvement of harbours and rivers, the acquisition of land for public purposes, and the making of grants to public bodies for any of the aforesaid purposes, but not including works necessary for the repair or upkeep of such buildings and works.

*The Closer Settlement Fund.*

Payments to Closer  
Settlement Fund.

6. (1) There shall be paid to the Closer Settlement Fund—
- (a) the balance at credit of the Assurance Fund, Real Property Act (No. 25 of 1900), and the proceeds of any securities in which such fund is invested, and all amounts which may from time to time be paid to the Registrar-General under section one hundred and nineteen of the Real Property Act, 1900 ;
  - (b) the balance at credit of the Closer Settlement Fund in the Special Deposits Account, and all net receipts in respect of sales, leases, settlement purchases, or otherwise, under the Closer Settlement Act, 1904, or the Closer Settlement Act, 1901, or any Act amending the same ;
  - (c)



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*Public Works and Closer Settlement Funds.*

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- (c) the proceeds of loans under the last-mentioned Acts ;  
 (d) money appropriated from the Consolidated Revenue Fund and directed by Parliament to be paid to the Closer Settlement Fund.

(2) The Assurance Fund aforesaid is closed, and any securities in which any part of such fund is invested may be sold or redeemed by the Treasurer, and any claims on that fund in pursuance of the Real Property Act, 1900, are charged on and shall be paid out of the Closer Settlement Fund.

7. (1) Money at credit of the Closer Settlement Fund may be applied under the authority of an Act of Parliament for the purchase or acquisition of land for closer settlement under the Closer Settlement Act, 1904, or any Act amending the same, and for the payment of the cost of the subdivision and disposal of such land under the said Acts, and for works in connection therewith.

Application of money at credit of Closer Settlement Fund.

(2) The said fund shall be charged with the interest payable to the Consolidated Revenue Account to recoup that account for interest charged on the Consolidated Revenue Fund in respect of loans the proceeds of which are carried to the Closer Settlement Account.

*General provisions.*

8. (1) In pursuance of the order of the Governor, any moneys at credit of the Public Works Account or Closer Settlement Account may be transferred by way of advance to the other of such accounts, or to the Consolidated Revenue Account, and any moneys at credit of the Consolidated Revenue Account may be so transferred to the Public Works Account or Closer Settlement Account.

Advances from one fund to another.

Any such order shall be laid before Parliament without delay.

(2) Any moneys so transferred, or any part thereof, may at any time be re-transferred and repaid.

9. No money shall be drawn from any fund constituted by this Act except under the authority of this Act.

Authority for drawing from Fund.

10. Section fifty-seven of the Principal Act is amended by adding thereto a new paragraph, as follows :—

Amendment of section 57 of Principal Act.

- (d) A detailed statement of the receipts and expenditure of the Public Works Fund and the Closer Settlement Fund respectively, and the account current of the said funds for such quarter or year.

11. Subsection one of section fifty-eight of the Principal Act is amended by adding thereto a new paragraph, as follows :—

Amendment of section 58 (1).

- (e) statements of the receipts and expenditure for such year of the Public Works Account and Closer Settlement Account respectively.



*Public Works and Closer Settlement Funds.*

## SCHEDULE.

*Enactments repealed.*

No. of Act.	Title of Act.	Extent of Repeal.
43 Vic. No. 23 ...	Public Instruction Act of 1880.	In section 4 the words "and to invest the proceeds arising therefrom in the purchase of other lands or in the erection of school buildings for the purposes aforesaid."
Act No. 25, 1900	Real Property Act, 1900	Subsection 4 of section 119. In subsection 3 of section 120, the words "and constituting the assurance fund, which last-mentioned moneys shall, together with all interest and profits accruing thereon, be invested by the Treasurer in Government securities."
Act No. 19, 1904	State Debt and Sinking Fund Act, 1904.	In the Schedule the words "Assurance Fund, Real Property Act (No. 25 of 1900)."
Act No. 37, 1904	Closer Settlement Act, 1904.	In section 40, the words after "the Treasury."

*In the name and on the behalf of His Majesty I assent to this Act.*

*By Deputation from His Excellency the Governor.*

*State Government House,  
Sydney, 10th September, 1906.*

FREDK. M. DARLEY,  
*Lieutenant-Governor.*