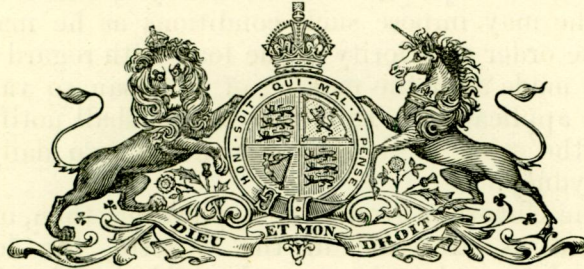


# New South Wales.



ANNO QUARTO

## EDWARDI VII REGIS.

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### Act No. 18, 1904.

An Act to provide for the validation of municipal loans, and for purposes consequent thereon or incidental thereto. [Assented to, 1st December, 1904.]

**B**E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Municipal Loans (Validating) Act, 1904." Short title.

2. If the council of any municipality so resolves, the mayor may, on behalf of the council, apply in writing to the Governor, for the validation under this Act of any loan to the council made before the commencement of this Act. Application to validate loan.

A separate application must be made in respect of each loan required to be validated.

3. The application shall contain particulars of—
- (a) the amount of the loan;
  - (b) the name of the person by whom the loan was made; and
  - (c) the date and currency of the loan.

Particulars to be contained in application.

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*Municipal Loans (Validating).*

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Notification of  
application.

4. On the receipt of any such application, the State Treasurer shall publish notices in the Gazette and in two daily newspapers published in Sydney of the application and of the particulars therein contained, and appointing a date, not being less than thirty days after the publication of the last of such notices before which objections will be received against the granting of the application.

Decision by  
Governor.

5. On the expiration of the said thirty days, the Governor, after considering all objections received, may grant the application, in which case he may impose such conditions as he may think just, and may fix the order of priority of the loan with regard to other loans to the council, made after the making of the loan so validated, or he may refuse the application. In either case he shall notify his decision by publishing the same in the Gazette and in two daily newspapers published in Sydney.

Validations of loans.

6. If the Governor grants the application, then, on his decision being published as aforesaid in the Gazette, the loan shall be deemed to have been and to be a good, valid, and legal loan, and to have been lawfully contracted by such council, and the securities given for such loan shall be deemed to have been and to be good and valid securities, and to have been lawfully given to secure the repayment of such loan, subject, nevertheless, to any conditions and any order of priority contained in or fixed by the Governor's decision as aforesaid.

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By Authority : WILLIAM APPLGATE GULLICK, Government Printer, Sydney, 1904.

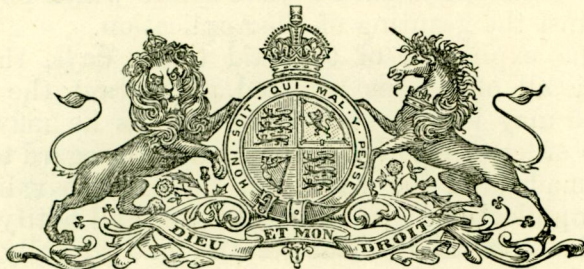
[3d.]

*I Certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.*

*Legislative Assembly Chamber,  
Sydney, 24 November, 1904, A.M. }*

**RICHD. A. ARNOLD,**  
*Clerk of the Legislative Assembly.*

## New South Wales.



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# EDWARDI VII REGIS.

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Particulars to be contained in application.

4.

*I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.*

**W. P. CRICK,**  
*Chairman of Committees of the Legislative Assembly.*

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*Municipal Loans (Validating).*


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Notification of  
application.

4. On the receipt of any such application, the State Treasurer shall publish notices in the Gazette and in two daily newspapers published in Sydney of the application and of the particulars therein contained, and appointing a date, not being less than thirty days after the publication of the last of such notices before which objections will be received against the granting of the application.

Decision by  
Governor.

5. On the expiration of the said thirty days, the Governor, after considering all objections received, may grant the application, in which case he may impose such conditions as he may think just, and may fix the order of priority of the loan with regard to other loans to the council, made after the making of the loan so validated, or he may refuse the application. In either case he shall notify his decision by publishing the same in the Gazette and in two daily newspapers published in Sydney.

Validations of loans.

6. If the Governor grants the application, then, on his decision being published as aforesaid in the Gazette, the loan shall be deemed to have been and to be a good, valid, and legal loan, and to have been lawfully contracted by such council, and the securities given for such loan shall be deemed to have been and to be good and valid securities, and to have been lawfully given to secure the repayment of such loan, subject, nevertheless, to any conditions and any order of priority contained in or fixed by the Governor's decision as aforesaid.

*In the name and on the behalf of His Majesty I assent to this Act.*

*State Government House,  
Sydney, 1st December, 1904.*

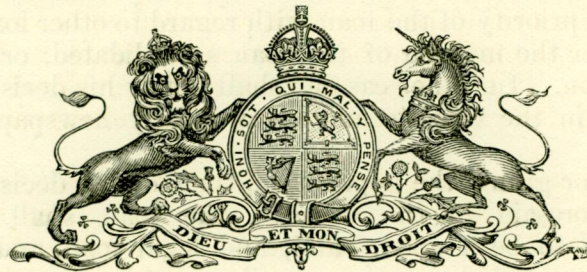
HARRY H. RAWSON,  
*Governor.*

*This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.*

*Legislative Assembly Chamber,  
Sydney, 15 November, 1904.* }

**RICHD. A. ARNOLD,**  
*Clerk of the Legislative Assembly.*

## New South Wales.



ANNO QUARTO

## EDWARDI VII REGIS.

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validate loan.  
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      (c) the date and currency of the loan.

Particulars to be  
contained in  
application.

*Municipal Loans (Validating).*

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5 the publication of the last of such notices before which objections will be received against the granting of the application.

5. On the expiration of the said thirty days, the Governor, <sup>Decision by Governor.</sup> after considering all objections received, may grant the application, in which case he may impose such conditions as he may think just,  
10 and may fix the order of priority of the loan with regard to other loans to the council, made after the making of the loan so validated, or he may refuse the application. In either case he shall notify his decision by publishing the same in the Gazette and in two daily newspapers published in Sydney.

15 6. If the Governor grants the application, then, on his decision <sup>Validations of loans.</sup> being published as aforesaid in the Gazette, the loan shall be deemed to have been and to be a good, valid, and legal loan, and to have been lawfully contracted by such council, and the securities given for such loan shall be deemed to have been and to be good  
20 and valid securities, and to have been lawfully given to secure the repayment of such loan, subject, nevertheless, to any conditions and any order of priority contained in or fixed by the Governor's decision as aforesaid.