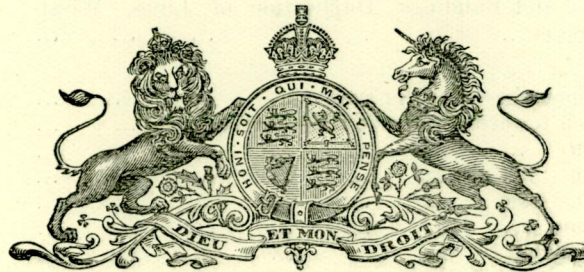


# New South Wales.



ANNO SEXTO

## EDWARDI VII REGIS.

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### Act No. 39, 1906.

An Act to authorise the raising of a Loan for Public Works and Services, and for other purposes. [Assented to, 18th December, 1906.]

**B**E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

- 1. This Act may be cited as the "Loan Act, 1906." Short title.
- 2. In this Act the expression "Loan Service" has the meaning Definitions. given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.
- 3. The Governor may, by the issue of Debentures or Inscribed Governor may raise money by issue of debentures or stock. Stock, secured upon the Consolidated Revenue Fund, and bearing interest at a rate not exceeding four per centum per annum, raise such sums

*Loan.*

sums of money not exceeding in the whole the amount of One million six hundred and eighty thousand eight hundred pounds, as are respectively set against the following Public Works and Services, that is to say :—

## SYDNEY HARBOUR TRUST—

Towards construction of Works generally, and for the improvement of the Port—  
—further sum ... .. £55,080 0 0

## RAILWAYS—

Rolling Stock to meet additional traffic requirements ... .. 70,000 0 0  
Additions to Railway Lines, Buildings, and for other purposes ... .. 117,000 0 0  
To recoup Harbour Trust Loan Vote (1905-6) for Grain Jetty, Darling Island ... .. 8,000 0 0  
Deviation to avoid Lithgow Zigzag ... .. 25,000 0 0

## TRAMWAYS—

Additions to Lines, Workshops, and Buildings, Duplication of Lines, Wood-blocking, and for other purposes ... .. 50,000 0 0

## RAILWAY CONSTRUCTION—

Central Railway Station and Approaches—further sum ... .. 50,000 0 0  
Narrabri to Walgett, with Branch towards Collarenebri—further sum ... .. 70,000 0 0  
Manilla to Barraba—further sum ... .. 70,000 0 0  
Temora to Borellan—further sum ... .. 70,000 0 0  
Bogan Gate to Bulbodney—further sum ... .. 40,000 0 0  
Dubbo to Coonamble—further sum ... .. 335 0 0  
Extension of Railway at Neeropolis ... .. 5,635 0 0  
Mudgee to Dunedoo Railway—Permanent Survey ... .. 1,500 0 0  
Belmore—Chapel Road Railway ... .. 10,000 0 0  
North Coast Railway (Maitland to South Grafton)—towards ... .. 50,000 0 0

## TRAMWAY CONSTRUCTION—

Tramways generally ... .. 70,000 0 0

## SEWERAGE CONSTRUCTION—

Newcastle Sewerage—further sum ... .. 30,000 0 0  
Metropolitan Sewerage and Stormwater Channels generally—further sum ... .. 6,000 0 0  
Sewerage Construction generally ... .. 1,500 0 0  
Illawarra Sewerage System ... .. 15,000 0 0  
Stanmore Road Stormwater Channel ... .. 6,000 0 0

## SYDNEY WATER SUPPLY—

Improvements to the Sydney Water Supply and Storage Dam, Cataract River, including Land Resumptions—further sum ... .. 110,000 0 0

## METROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE—

(To be carried out by the Board.)

*Water Supply—*

Extension and Improvement of General Reticulation, purchase of water meters, Reservoirs at Randwick, additional pumps, buildings, land, surveys, and minor works—further sum ... .. 45,000 0 0  
Concrete Lining and Strengthening Upper Canal—further sum ... .. 10,000 0 0  
Raising and Lining Lower Canal—further sum ... .. 20,000 0 0  
Improved Water Supply for Ryde and the Western Suburbs ... .. 18,850 0 0

*Sewerage—*

Construction and Ventilation of Reticulation Sewers Generally, City, Northern, Eastern, and Western Suburbs, Lands, Pumps, Relief Sewers, Surveys, and minor work generally—further sum ... .. 90,000 0 0  
Sewage Farm—Underdrainage—Flood Prevention Works ... .. 1,000 0 0

Carried over ... .. £1,115,900 0 0

*Loan.*

	Brought over	...	...	...	...	...	£1,115,900	0	0
HUNTER RIVER DISTRICT WATER SUPPLY AND SEWERAGE BOARD—									
<i>Water Supply—</i>									
Reticulation, Newcastle and Suburbs—further sum...	...	...	...	...	...	...	4,000	0	0
Walka Pumping Station—further sum	...	...	...	...	...	...	300	0	0
Waratah Reservoir—Caretaker's Cottage	...	...	...	...	...	...	400	0	0
Weir across Hunter River below intake	...	...	...	...	...	...	200	0	0
Towards 20-inch Main, Wallsend to Buttai	...	...	...	...	...	...	10,000	0	0
	TOTAL, WORKS AND SERVICES...	...	...	...	...	...	£1,130,800	0	0
REPAYMENT OF LOANS—									
To meet 4 per cent. Funded Stock falling due in August, 1907, issued under Loan	...	...	...	...	...	...	550,000	0	0
Act of 1900	...	...	...	...	...	...			
	<b>Grand Total</b>	...	...	...	...	...	<b>£1,680,800</b>	<b>0</b>	<b>0</b>

4. The loans so authorised as aforesaid may be negotiated wholly or in part in the form of Debentures or Inscribed Stock in New South Wales or in London at such times and for such amounts and for such periods as may be directed by the Governor. Stock may be sold in London or Sydney.

5. Any stock issued in New South Wales under this Act shall be styled "New South Wales Funded Stock," and shall, if sold otherwise than by tender, be purchasable at the Treasury upon any lawful day. Creation of stock.

6. (1) The provisions of the Funded Stock Act of 1892, relating to the method of inscription and transfer of Stock, and the regulations under such Act, and the forms prescribed in the said regulations, are hereby declared to be applicable to, and shall be followed and used, mutatis mutandis, in connection with, Stock issued within New South Wales under this Act. Application of Funded Stock Act, 1892, to stock sold in New South Wales.

(2) In respect of any Stock issued in London under the provisions of this Act, the Governor may make regulations, not being inconsistent with the provisions of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof. Regulations in respect of Stock sold in London.

7. (1) Pending the issue of Debentures or Inscribed Stock under the authority of this Act, the Governor may, by the issue of Treasury Bills, raise such sums of money not exceeding in the whole the amount of moneys authorised to be raised under this Act. Issue of Treasury Bills.

(2) Such Treasury Bills shall bear interest at a rate not exceeding four pounds per centum per annum, and shall have such currency, not exceeding five years, as the Governor may direct. Interest and currency.

8. The principal moneys for which such Treasury Bills may be made out shall be chargeable on and payable out of the General Loan Account, and, so far as funds are not on the maturing of such Bills available Charging of principal moneys and interest.

*Loan.*

available for such payment out of the said Account, such moneys shall be chargeable on and payable out of the Consolidated Revenue Fund. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.

Application of provisions of Treasury Bills Act, 1902.

9. The provisions of the Treasury Bills Act, 1902, relating to the making out, signing, numbering, dating, and to the amounts of the Treasury Bills authorised by that Act to be issued, and to the cancellation of defaced Treasury Bills and the issue of new Bills in lieu of such Bills and also of such Bills as are lost, burned, or otherwise destroyed, and to the cancellation of discharged Bills shall apply to Treasury Bills issued under this Act.

Sums borrowed, how to be accounted for and appropriated.

10. All moneys borrowed under this Act shall be paid to the Treasurer, and shall be by him carried to and form part of the General Loan Account, and be appropriated and applied, as required, to the works and services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902.

Power to trustees and others to invest in Debentures or Stock.

11. Debentures, Stock, or Treasury Bills sold or issued under this Act are hereby declared to be for all purposes Government Securities; and all corporations and other persons whatsoever shall have power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

Application of appropriation under previous Loan Act.

12. The following appropriation, authorised under the Loan Act, 1905, namely:—

SECRETARY FOR LANDS—Loan to Pastures Protection Boards under Act 111 of 1902, for the purchase of wire-netting or other material and plant for the destruction of rabbits ... .. £50,000 0 0

shall be applied to and available for the following service, namely:—

SECRETARY FOR LANDS—For the purchase of wire-netting or other material and plant for the destruction of rabbits, and to meet charges and expenses connected therewith, under section 30 of Act 111, 1902 ... .. £50,000 0 0

By Authority : WILLIAM APPIEGATE GULLICK, Government Printer, Sydney, 1906.

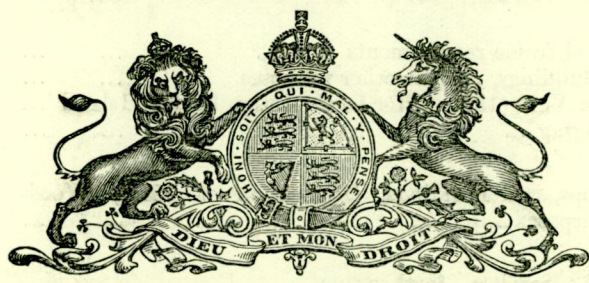
[3d.]

This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

Legislative Assembly Chamber,  
Sydney, 15 December, 1906, A.M. }

RICHD. A. ARNOLD,  
Clerk of the Legislative Assembly.

# New South Wales.



ANNO SEXTO

# EDWARDI VII REGIS.

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An Act to authorise the raising of a Loan for Public Works and Services, and for other purposes. [Assented to, 18th December, 1906.]

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- 2. In this Act the expression "Loan Service" has the meaning given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock. Definitions.
- 3. The Governor may, by the issue of Debentures or Inscribed Stock, secured upon the Consolidated Revenue Fund, and bearing interest at a rate not exceeding four per centum per annum, raise such sums Governor may raise money by issue of debentures or stock.

*I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.*

W. H. WOOD,  
Chairman of Committees of the Legislative Assembly.

*Loan.*

sums of money not exceeding in the whole the amount of One million six hundred and eighty thousand eight hundred pounds, as are respectively set against the following Public Works and Services, that is to say :—

## SYDNEY HARBOUR TRUST—

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—further sum ... .. £55,080 0 0

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<i>Water Supply—</i>									
	Reticulation, Newcastle and Suburbs—further sum...	...	...	...	...	...	4,000	0	0
	Walka Pumping Station—further sum	...	...	...	...	...	300	0	0
	Waratah Reservoir—Caretaker's Cottage	...	...	...	...	...	400	0	0
	Weir across Hunter River below intake	...	...	...	...	...	200	0	0
	Towards 20-inch Main, Wallsend to Buttai	...	...	...	...	...	10,000	0	0
	TOTAL, WORKS AND SERVICES...	...	...	...	...	...	£1,130,800	0	0
REPAYMENT OF LOANS—									
	To meet 4 per cent. Funded Stock falling due in August, 1907, issued under Loan Act of 1900	...	...	...	...	...	550,000	0	0
	<b>Grand Total</b>	...	...	...	...	...	<b>£1,680,800</b>	<b>0</b>	<b>0</b>

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*Loan.*

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SECRETARY FOR LANDS—For the purchase of wire-netting or other material and plant for the destruction of rabbits, and to meet charges and expenses connected therewith, under section 30 of Act 111, 1902	...	...	...	...	...	£50,000	0	0
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*In the name and on the behalf of His Majesty I assent to this Act.*

State Government House,  
Sydney, 18th December, 1906.

HARRY H. RAWSON,  
Governor.



This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

Legislative Assembly Chamber,  
Sydney, 14 December, 1906. }

RICHD. A. ARNOLD,  
Clerk of the Legislative Assembly.

# New South Wales.



ANNO SEXTO

# EDWARDI VII REGIS.

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Act No. , 1906.

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Stock, secured upon the Consolidated Revenue Fund, and bearing interest at a rate not exceeding four per centum per annum, raise such sums

*Loan.*

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	—further sum ... ..	£55,080	0	0
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	Rolling Stock to meet additional traffic requirements ... ..	70,000	0	0
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Loan.

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*Loan.*

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30       **12.** The following appropriation, authorised under the Loan Act, 1905, namely:—

Application of appropriation under previous Loan Act.

30       SECRETARY FOR LANDS—Loan to Pastures Protection Boards under Act 111 of 1902, for the purchase of wire-netting or other material and plant for the destruction of rabbits     ...     ...     £50,000     0     0

shall be applied to and available for the following service, namely:—

35       SECRETARY FOR LANDS—For the purchase of wire-netting or other material and plant for the destruction of rabbits, and to meet charges and expenses connected therewith, under section 30 of Act 111, 1902     ...     ...     ...     ...     ...     ...     ...     £50,000     0     0