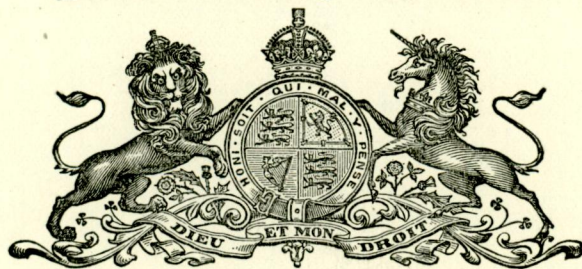


New South Wales.



ANNO SECUNDO

EDWARDI VII REGIS.

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Act No. 81, 1902.

An Act to consolidate enactments relating to Public Loans.  
[Assented to, 15th September, 1902.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

- 1. This Act may be cited as the "Public Loans Act, 1902." Short title.
- 2. The Act nineteen Victoria number thirteen is hereby Repeal.  
repealed.
- 3. (1) Every loan raised under the authority of any Act upon Loans to be a primary  
charge on the Consoli-  
dated Revenue Fund.  
19 Vic. No. 13, s. 1.  
the security of the general revenues shall be and be deemed a primary charge upon the Consolidated Revenue Fund.
- (2) All interest on any such loan, and the principal thereof, Repayment.  
shall be paid by the Colonial Treasurer out of the said fund under warrants, which shall be issued by the Governor in priority to all demands thereon, except the charges and expenses of the collection thereof.



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*Public Loans.*


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Negotiation of loans  
outside New South  
Wales.  
19 Vic. No. 13, s. 2.

4. If at any time it is found convenient to negotiate any such loan outside New South Wales, the Governor may appoint an agent with authority to negotiate and contract for such loan on behalf of the Government.

Securities to be  
deemed duly issued.  
*Ibid.* s. 3.

5. All securities purporting to be issued by the Governor under the authority of the Legislature, and bearing the signature of the Governor, and countersigned by the Colonial Treasurer, shall be deemed to have been duly issued, and the holder thereof shall not be bound to inquire whether such issue was in fact duly authorised.

By Authority: WILLIAM APPLIGATE GULLICK, Government Printer, Sydney, 1902.

[3d.]

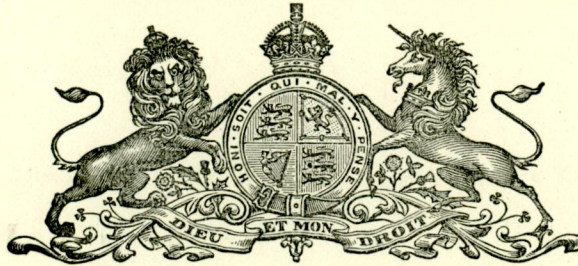


*I Certify that this PUBLIC BILL, which originated in the LEGISLATIVE COUNCIL, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.*

*Legislative Council Chamber,  
Sydney, 20th August, 1902. }*

JOHN J. CALVERT,  
*Clerk of the Parliaments.*

## New South Wales.



ANNO SECUNDO

## EDWARDI VII REGIS.

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### Act No. 81, 1902.

An Act to consolidate enactments relating to Public Loans.  
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**B**E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

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2. The Act nineteen Victoria number thirteen is hereby Repeal.  
repealed.
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19 Vic. No. 13, s. 1.  
(2) All interest on any such loan, and the principal thereof, shall be paid by the Colonial Treasurer out of the said fund under warrants, which shall be issued by the Governor in priority to all demands thereon, except the charges and expenses of the collection thereof. Repayment.



*Public Loans.*

Negotiation of loans  
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*In the name and on the behalf of His Majesty I assent to this Act.*

HARRY H. RAWSON,  
*Governor.*

*State Government House,  
Sydney, 15th September, 1902.*



## Memo. and Certificate to accompany the Public Loans Bill.

It was intended to consolidate with this Bill the Loan Funds Amalgamation Act of 1879 (42 Vic. No. 16) and section 7 of 60 Vic. No. 32, but section 7 has been repeated, in some cases with variations, in several special loan Acts (No. 43, 1897; No. 36, 1898; No. 42, 1899; and No. 60, 1900), and the Act No. 47, 1899, deals with the same subject as section 7 and raises difficult questions, which there has not been sufficient time properly to consider, as to how far that section is affected and what it now exactly means.

I certify that this Bill solely consolidates and in no way alters, adds to, or amends the law as contained in the enactments therein consolidated.

CHAS. G. HEYDON,  
Commissioner for the Consolidation of the Statute Law.







## Public Loans Bill.

TABLE showing how the sections of Act consolidated have been dealt with.

Section of Repealed Act.	Section of Consolidated Act.	Remarks.
		19 VICTORIA No. 13.
1	3	
2	4	
3	5	



Public Loans Bill.

Estimated for the year ending 31st March 1911.

Particulars	Estimated for the year ending 31st March 1911.	Total
Interest on Public Loans	1,000,000	1,000,000
Interest on Government Securities	500,000	500,000
Interest on Local Loans	200,000	200,000
Interest on Railway Loans	100,000	100,000
Interest on other Loans	100,000	100,000
Total	1,900,000	1,900,000

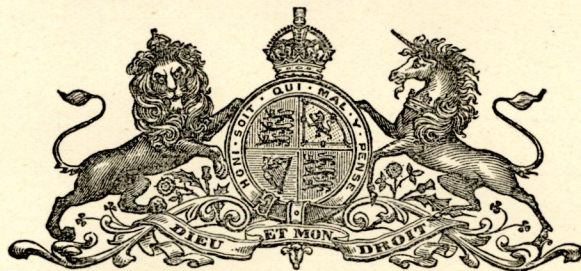


*This PUBLIC BILL originated in the LEGISLATIVE COUNCIL, and, having this day passed, is now ready for presentation to the LEGISLATIVE ASSEMBLY for its concurrence.*

*Legislative Council Chamber,  
Sydney, 9th July, 1902.* }

JOHN J. CALVERT,  
*Clerk of the Parliaments.*

## New South Wales.



ANNO SECUNDO

# EDWARDI VII REGIS.

\*\*\*\*\*

Act No. , 1902.

An Act to consolidate enactments relating to Public Loans.

**B**E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

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- (2) All interest on any such loan, and the principal thereof, shall be paid by the Colonial Treasurer out of the said fund under warrants, which shall be issued by the Governor in priority to all demands thereon, except the charges and expenses of the collection thereof. Repayment.



Public Loans.

4. If at any time it is found convenient to negotiate any such loan outside New South Wales, the Governor may appoint an agent with authority to negotiate and contract for such loan on behalf of the Government.

Negotiation of loans outside New South Wales. 19 Vic. No. 13, s. 2.

5. All securities purporting to be issued by the Governor under the authority of the Legislature, and bearing the signature of the Governor, and countersigned by the Colonial Treasurer, shall be deemed to have been duly issued, and the holder thereof shall not be bound to inquire whether such issue was in fact duly authorised.

Securities to be deemed duly issued. Ibid. s. 3.

Sydney: William Applegate Gullick, Government Printer.—1902.

[6d.]

