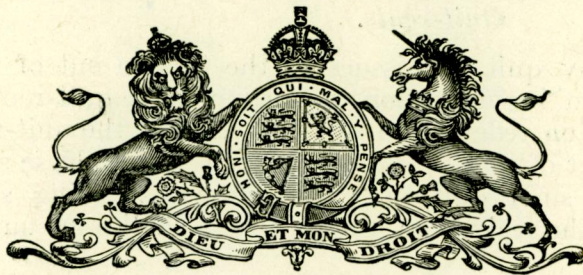


This PUBLIC BILL originated in the LEGISLATIVE COUNCIL, and, having this day passed, is now ready for presentation to the LEGISLATIVE ASSEMBLY for its concurrence.

Legislative Council Chamber,
Sydney, 30th July, 1903.

JOHN J. CALVERT,
Clerk of the Parliaments.

New South Wales.



ANNO TERTIO

EDWARDI VII REGIS.

Act No. , 1903.

An Act for the better apportionment of rents and other periodical payments.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

5

Preliminary.

1. This Act may be cited as the "Apportionment Act, 1903."

Short title.

2. In this Act—

Definitions.

"Annuities" includes salaries and pensions.

33 & 34 Vic.,

"Dividends" includes (besides dividends strictly so called) all payments made by the name of dividend, bonus, or otherwise out of the revenue of trading or other public companies, divisible between all or any of the members of such respective companies, whether such payments are usually made or

c. 35, s. 5.

10

c 14—

declared

Apportionment.

5 declared at any fixed times or otherwise; and all such divisible revenue shall, for the purposes of this Act, be deemed to have accrued by equal daily increment during and within the period for or in respect of which the payment of the same revenue is declared or expressed to be made; but the said word "dividend" does not include payments in the nature of a return or reimbursement of capital.

10 "Rents" includes rent service, rent charge, and rent seck, and all periodical payments or renderings in lieu of or in the nature of rent.

Quit-rents.

15 3. (1) Where any quit-rent issues to the Crown out of any land, the Crown may, in its discretion, apportion such quit-rent in respect of the land, and on redemption of the portion of the quit-rent so apportioned in respect of any part of such land may release such part of the land from such quit-rent; but notwithstanding such redemption and release the residue of the quit-rent shall issue out of the residue of the land. Apportionment of quit-rents in respect of the land.

20 (2) Where, before the commencement of this Act, any such quit-rent has been apportioned and any such redemption has been accepted by the Crown, in respect of any part of land out of which any quit-rent issued to the Crown, the residue of the quit-rent shall, notwithstanding any such redemption and release, be deemed to have issued and to issue out of the residue of the land.

Other rents and periodical payments.

25 4. All rents, annuities, dividends, and other periodical payments in the nature of income (whether reserved or made payable under an instrument in writing executed before or after the commencement of this Act, or otherwise reserved or made payable) shall, like interest on money lent, be considered as accruing from day to day, and shall be apportionable in respect of time accordingly. Apportionment of rents in respect of time. 33 & 34 Vic., c. 35, s. 2.

35 5. The apportioned part of any such rent, annuity, dividend, or other payment shall be payable or recoverable in the case of a continuing rent, annuity, or other such payment when the entire portion of which such apportioned part forms part becomes due and payable, and not before; and in the case of a rent, annuity, or other such payment determined by re-entry, death, or otherwise, when the next entire portion of the same would have been payable if the same had not so determined, and not before. When apportioned part payable or recoverable. Ibid. s. 3

40 6. All persons and their respective executors, administrators, and assigns, and also the executors, administrators, and assigns respectively of persons whose interests determine with their own deaths, shall have such or the same remedies at law and in equity for Right of recovering apportioned parts. Ibid. s. 4.

Apportionment.

for recovering such apportioned parts as aforesaid when payable (allowing proportionate parts of all just allowances) as they respectively would have had for recovering such entire portions as aforesaid if entitled thereto respectively :

- 5 Provided that persons liable to pay rents reserved out of or charged on lands or other hereditaments of any tenure, and the same lands or other hereditaments shall not be resorted to for any such apportioned part forming part of an entire or continuing rent as aforesaid specifically ; but the entire or continuing rent, including such
- 10 apportioned part, shall be recovered and received by the person who, if the rent had not been apportionable under this Act, or otherwise, would have been entitled to such entire or continuing rent ; and such apportioned part shall be recoverable from such person by the executors or other parties entitled under this Act to the same by
- 15 action at law or suit in equity.

Savings.

7. Nothing in this Act shall render apportionable any annual sums made payable in policies of assurance of any description. Policies of assurance. 33 & 34 Vic., c. 35, s. 6.
8. This Act shall not extend to any case in which it has been
- 20 before or after the commencement of this Act expressly stipulated that no apportionment shall take place. Contracting out. Ibid. s. 7.

Appointments

In appointing any person to any office or position... (faint text)

Provided that persons shall be appointed... (faint text)

Salaries

Salaries shall be fixed by the Local Authority... (faint text)

Penalties

Any person who contravenes this regulation... (faint text)

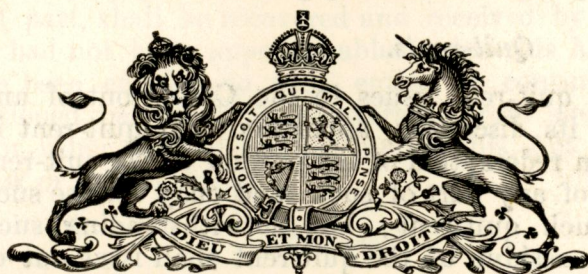
Companies, whether such payments are legally made or... (faint text)

This PUBLIC BILL originated in the LEGISLATIVE COUNCIL, and, having this day passed, is now ready for presentation to the LEGISLATIVE ASSEMBLY for its concurrence.

*Legislative Council Chamber,
Sydney, July, 1903.* }

Clerk of the Parliaments.

New South Wales.



ANNO TERTIO

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Act No. , 1903.

An Act for the better apportionment of rents and other periodical payments.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

5

Preliminary.

1. This Act may be cited as the "Apportionment Act, 1903."
 2. In this Act—
 - "Annuities" includes salaries and pensions.
 - "Dividends" includes (besides dividends strictly so called) all payments made by the name of dividend, bonus, or otherwise out of the revenue of trading or other public companies, divisible between all or any of the members of such respective companies, whether such payments are usually made or
- c 14— declared

Short title.

Definitions.

33 & 34 Vic.,
c. 35, s. 5.

10

Apportionment.

5 declared at any fixed times or otherwise; and all such divisible revenue shall, for the purposes of this Act, be deemed to have accrued by equal daily increment during and within the period for or in respect of which the payment of the same revenue is declared or expressed to be made; but the said word "dividend" does not include payments in the nature of a return or reimbursement of capital.

10 "Rents" includes rent service, rent charge, and rent seek, and all periodical payments or renderings in lieu of or in the nature of rent.

Quit-rents.

15 3. (1) Where any quit-rent issues to the Crown out of any land, the Crown may, in its discretion, apportion such quit-rent in respect of the land, and on redemption of the portion of the quit-rent so apportioned in respect of any part of such land may release such part of the land from such quit-rent; but notwithstanding such redemption and release the residue of the quit-rent shall issue out of the residue of the land.

Apportionment of quit-rents in respect of the land.

20 (2) Where, before the commencement of this Act, any such quit-rent has been apportioned and any such redemption has been accepted by the Crown, in respect of any part of land out of which any quit-rent issued to the Crown, the residue of the quit-rent shall, notwithstanding any such redemption and release, be deemed to have issued and to issue out of the residue of the land.

25 *Other rents and periodical payments.*

30 4. All rents, annuities, dividends, and other periodical payments in the nature of income (whether reserved or made payable under an instrument in writing executed before or after the commencement of this Act, or otherwise reserved or made payable) shall, like interest on money lent, be considered as accruing from day to day, and shall be apportionable in respect of time accordingly.

Apportionment of rents in respect of time.
33 & 34 Vic.,
c. 35, s. 2.

35 5. The apportioned part of any such rent, annuity, dividend, or other payment shall be payable or recoverable in the case of a continuing rent, annuity, or other such payment when the entire portion of which such apportioned part forms part becomes due and payable, and not before; and in the case of a rent, annuity, or other such payment determined by re-entry, death, or otherwise, when the next entire portion of the same would have been payable if the same had not so determined, and not before.

When apportioned part payable or recoverable.
Ibid. s. 3.

40 6. All persons and their respective executors, administrators, and assigns, and also the executors, administrators, and assigns respectively of persons whose interests determine with their own deaths, shall have such or the same remedies at law and in equity for

Right of recovering apportioned parts.
Ibid. s. 4.

Apportionment.

for recovering such apportioned parts as aforesaid when payable (allowing proportionate parts of all just allowances) as they respectively would have had for recovering such entire portions as aforesaid if entitled thereto respectively :

5 Provided that persons liable to pay rents reserved out of or charged on lands or other hereditaments of any tenure, and the same lands or other hereditaments shall not be resorted to for any such apportioned part forming part of an entire or continuing rent as aforesaid specifically ; but the entire or continuing rent, including such
10 apportioned part, shall be recovered and received by the person who, if the rent had not been apportionable under this Act, or otherwise, would have been entitled to such entire or continuing rent ; and such apportioned part shall be recoverable from such person by the executors or other parties entitled under this Act to the same by
15 action at law or suit in equity.

Savings.

7. Nothing in this Act shall render apportionable any annual sums made payable in policies of assurance of any description.

Policies of assurance.
33 & 34 Vic., c. 35,
s. 6.

8. This Act shall not extend to any case in which it has been
20 before or after the commencement of this Act expressly stipulated that no apportionment shall take place.

Contracting out.
Ibid. s. 7.

The first part of the paper is devoted to a general discussion of the problem. It is shown that the problem is equivalent to the problem of finding a path of minimum length in a certain graph. This is done by showing that the problem can be reduced to the problem of finding a path of minimum length in a certain graph.

The second part of the paper is devoted to the construction of an algorithm for finding a path of minimum length in a certain graph. This is done by showing that the problem can be reduced to the problem of finding a path of minimum length in a certain graph.

The third part of the paper is devoted to the analysis of the algorithm. It is shown that the algorithm is correct and that it runs in polynomial time. This is done by showing that the algorithm is correct and that it runs in polynomial time.

The fourth part of the paper is devoted to the conclusion. It is shown that the algorithm is correct and that it runs in polynomial time. This is done by showing that the algorithm is correct and that it runs in polynomial time.

Legislative Council.

No. , 1903.

A BILL

For the better apportionment of rents and other periodical payments.

[MR. WISE ;—9 July, 1903.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

Preliminary.

1. This Act may be cited as the "Apportionment Act, 1903."

2. In this Act—

"Annuities" includes salaries and pensions.

"Dividends" includes (besides dividends strictly so called) all payments made by the name of dividend, bonus, or otherwise out of the revenue of trading or other public companies, divisible between all or any of the members of such respective companies, whether such payments are usually made or declared.

Short title.

Definitions.

33 & 34 Vic.,
c. 35, s. 5.

declared at any fixed times or otherwise; and all such divisible revenue shall, for the purposes of this Act, be deemed to have accrued by equal daily increment during and within the period for or in respect of which the payment of the same revenue is declared or expressed to be made; but the said word "dividend" does not include payments in the nature of a return or reimbursement of capital. 5

"Rents" includes rent service, rent charge, and rent seek, and all periodical payments or renderings in lieu of or in the nature of rent. 10

Quit-rents.

Apportionment of quit-rents in respect of the land.

3. (1) Where any quit-rent issues to the Crown out of any land, the Crown may, in its discretion, apportion such quit-rent in respect of the land, and on redemption of the portion of the quit-rent so apportioned in respect of any part of such land may release such part of the land from such quit-rent; but notwithstanding such redemption and release the residue of the quit-rent shall issue out of the residue of the land. 15

(2) Where, before the commencement of this Act, any such quit-rent has been apportioned and any such redemption has been accepted by the Crown, in respect of any part of land out of which any quit-rent issued to the Crown, the residue of the quit-rent shall, notwithstanding any such redemption and release, be deemed to have issued and to issue out of the residue of the land. 20

Other rents and periodical payments.

25

Apportionment of rents in respect of time.

33 & 34 Vic.,
c. 35, s. 2.

4. All rents, annuities, dividends, and other periodical payments in the nature of income (whether reserved or made payable under an instrument in writing executed before or after the commencement of this Act, or otherwise reserved or made payable) shall, like interest on money lent, be considered as accruing from day to day, and shall be apportionable in respect of time accordingly. 30

When apportioned part payable or recoverable.

Ibid. s. 3.

5. The apportioned part of any such rent, annuity, dividend, or other payment shall be payable or recoverable in the case of a continuing rent, annuity, or other such payment when the entire portion of which such apportioned part forms part becomes due and payable, and not before; and in the case of a rent, annuity, or other such payment determined by re-entry, death, or otherwise, when the next entire portion of the same would have been payable if the same had not so determined, and not before. 35

Right of recovering apportioned parts.

Ibid. s. 4.

6. All persons and their respective executors, administrators, and assigns, and also the executors, administrators, and assigns respectively of persons whose interests determine with their own deaths, shall have such or the same remedies at law and in equity for 40

for recovering such apportioned parts as aforesaid when payable (allowing proportionate parts of all just allowances) as they respectively would have had for recovering such entire portions as aforesaid if entitled thereto respectively :

5 Provided that persons liable to pay rents reserved out of or charged on lands or other hereditaments of any tenure, and the same lands or other hereditaments shall not be resorted to for any such apportioned part forming part of an entire or continuing rent as aforesaid specifically; but the entire or continuing rent, including such
10 apportioned part, shall be recovered and received by the person who, if the rent had not been apportionable under this Act, or otherwise, would have been entitled to such entire or continuing rent; and such apportioned part shall be recoverable from such person by the executors or other parties entitled under this Act to the same by
15 action at law or suit in equity.

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7. Nothing in this Act shall render apportionable any annual sums made payable in policies of assurance of any description. Policies of assurance. 33 & 34 Vic., c. 35, s. 6.

8. This Act shall not extend to any case in which it has been
20 before or after the commencement of this Act expressly stipulated that no apportionment shall take place. Contracting out. Ibid. s. 7.

Apportionment.

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Provided that persons liable to pay rents reserved out of or charged on lands or other hereditaments of any tenure, and the same lands or other hereditaments shall not be resorted to for any such apportioned part forming part of an entire or continuing rent as aforesaid specifically; but the entire or continuing rent including such apportioned part shall be recovered and received by the person who if the rent had not been apportionable under this Act or otherwise would have been entitled to such entire or continuing rent; and such apportioned parts shall be recoverable from such person by the executor or other parties entitled under this Act to the same by action at law or suit in equity.

Interests.

Nothing in this Act shall render apportionable any annual rent made payable in pursuance of any description. If this Act shall not extend to any case in which it has been expressly stipulated that no apportionment shall take place.

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