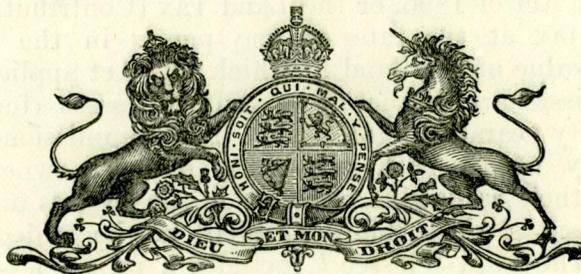


New South Wales.



ANNO SECUNDO

EDWARDI VII REGIS.

Act No. 115, 1902.

An Act to provide for assessing, levying, and collecting certain taxes in respect of certain leased lands; for exempting such lands from land tax and contribution thereto; and for other purposes. [Assented to, 24th December, 1902.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Preliminary.

1. This Act may be cited as the "Land Tax (Leases) Act, 1902," and shall commence and take effect on and from the first day of January, one thousand nine hundred and three. Short title and commencement.

In this Act the expression "the owner" has the meaning given to it in the Land and Income Tax Assessment Act fo 1985.

Land Tax (Leases).

Application to
certain lands.

2. This Act shall only apply in respect of land while it is—
- (a) subject to a lease from the owner which was current at the commencement of this Act, and of which not less than thirty years were at such commencement unexpired, or
 - (b) subject to a lease from the owner made after such commencement for a term of not less than thirty years.

Taxes imposed.

Taxes in lieu of land
taxes.

3. The taxes in this Act mentioned shall be in lieu of land tax, or any contribution thereto under the Land and Income Tax Act of 1895, the Land Tax Act of 1895, or the Land Tax (Contribution) Act, 1900.

Tax payable by
owner and lessees.

4. A tax at the rate of one penny in the pound on the unimproved value of any land to which this Act applies shall be paid to the Commissioners by the owner and the lessees (for a term of not less than thirty years) of such land. The Commissioners shall fairly and equitably adjust such tax between such owners and lessees according to their respective interests in the land as unimproved, and such adjustment shall be final, and shall not be subject to appeal in any court. The word "lessee" includes a mesne lessee: Provided that any such lessee in actual possession shall be entitled to the deductions specified in section ten of the Land and Income Tax Assessment Act of 1895.

Contract not to affect
incidence of tax.

5. No contract, agreement, or covenant made before or after the commencement of this Act shall affect the incidence of any tax imposed by this Act.

Supplemental.

Application of Land
and Income Tax Acts.

6. The provisions of the Land and Income Tax Assessment Act of 1895, and any Act amending the same, so far as they relate to the assessment, levying, and collecting of land tax, shall apply in relation to any tax imposed by this Act.

Information to be
supplied by owners
and lessees.

7. Any owner or lessee of land to which this Act applies, shall, upon the request of the Commissioners, supply them for the purposes of this Act with particulars of the terms of any leases of such land, the names and addresses of lessees, the bonus, premium, or consideration for such leases, and any further particulars which the Commissioners may require.

If any person upon so being requested fails to supply such particulars, or wilfully supplies false particulars to the Commissioners, he shall be liable to a penalty not exceeding fifty pounds.

[3d.]

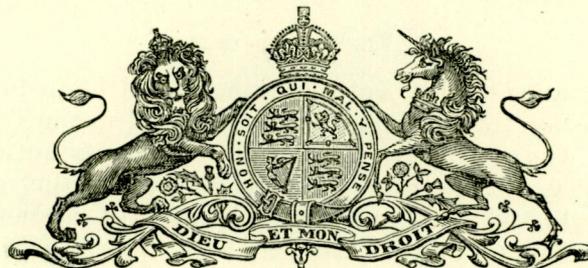
By Authority: WILLIAM APLEGATE GULLICK, Government Printer, Sydney, 1903.

I Certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

*Legislative Assembly Chamber,
Sydney, 19 December, 1902, A M. }*

*F. W. WEBB,
Clerk of the Legislative Assembly.*

New South Wales.



ANNO SECUNDO

EDWARDI VII REGIS.

Act No. 115, 1902.

An Act to provide for assessing, levying, and collecting certain taxes in respect of certain leased lands; for exempting such lands from land tax and contribution thereto; and for other purposes. [Assented to, 24th December, 1902.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Preliminary.

1. This Act may be cited as the "Land Tax (Leases) Act, 1902," and shall commence and take effect on and from the first day of January, one thousand nine hundred and three. Short title and commencement.

In this Act the expression "the owner" has the meaning given to it in the Land and Income Tax Assessment Act of 1895.

2.

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

*J. H. CANN,
Chairman of Committees of the Legislative Assembly.*

Land Tax (Leases).

Application to
certain lands.

2. This Act shall only apply in respect of land while it is—
- (a) subject to a lease from the owner which was current at the commencement of this Act, and of which not less than thirty years were at such commencement unexpired, or
 - (b) subject to a lease from the owner made after such commencement for a term of not less than thirty years.

Taxes imposed.

Taxes in lieu of land
taxes.

3. The taxes in this Act mentioned shall be in lieu of land tax, or any contribution thereto under the Land and Income Tax Act of 1895, the Land Tax Act of 1895, or the Land Tax (Contribution) Act, 1900.

Tax payable by
owner and lessees.

4. A tax at the rate of one penny in the pound on the unimproved value of any land to which this Act applies shall be paid to the Commissioners by the owner and the lessees (for a term of not less than thirty years) of such land. The Commissioners shall fairly and equitably adjust such tax between such owners and lessees according to their respective interests in the land as unimproved, and such adjustment shall be final, and shall not be subject to appeal in any court. The word "lessee" includes a mesne lessee: Provided that any such lessee in actual possession shall be entitled to the deductions specified in section ten of the Land and Income Tax Assessment Act of 1895.

Contract not to affect
incidence of tax.

5. No contract, agreement, or covenant made before or after the commencement of this Act shall affect the incidence of any tax imposed by this Act.

Supplemental.

Application of Land
and Income Tax Acts.

6. The provisions of the Land and Income Tax Assessment Act of 1895, and any Act amending the same, so far as they relate to the assessment, levying, and collecting of land tax, shall apply in relation to any tax imposed by this Act.

Information to be
supplied by owners
and lessees.

7. Any owner or lessee of land to which this Act applies, shall, upon the request of the Commissioners, supply them for the purposes of this Act with particulars of the terms of any leases of such land, the names and addresses of lessees, the bonus, premium, or consideration for such leases, and any further particulars which the Commissioners may require.

If any person upon so being requested fails to supply such particulars, or wilfully supplies false particulars to the Commissioners, he shall be liable to a penalty not exceeding fifty pounds.

In the name and on the behalf of His Majesty I assent to this Act.

HARRY H. RAWSON,
Governor.

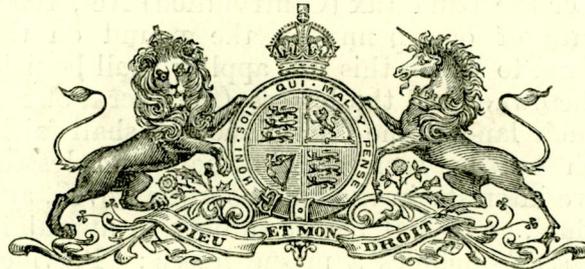
State Government House,
Sydney, 24th December, 1902.

This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

*Legislative Assembly Chamber,
Sydney, 17 December, 1902. }*

*F. W. WEBB,
Clerk of the Legislative Assembly.*

New South Wales.



ANNO SECUNDO

EDWARDI VII REGIS.

Act No. , 1902.

An Act to provide for assessing, levying, and collecting certain taxes in respect of certain leased lands; for exempting such lands from land tax and contribution thereto; and for other purposes.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

5

Preliminary.

1. This Act may be cited as the "Land Tax (Leases) Act, 1902," and shall commence and take effect on and from the first day of January, one thousand nine hundred and three. Short title and commencement

In this Act the expression "the owner" has the meaning given to it in the Land and Income Tax Assessment Act of 1895.

Land Tax (Leases).

2. This Act shall only apply in respect of land while it is— Application to certain lands.
- (a) subject to a lease from the owner which was current at the commencement of this Act, and of which not less than thirty years were at such commencement unexpired, or
- 5 (b) subject to a lease from the owner made after such commencement for a term of not less than thirty years.

Taxes imposed.

3. The taxes in this Act mentioned shall be in lieu of land tax, Taxes in lieu of land taxes. or any contribution thereto under the Land and Income Tax Act of 1895, 10 the Land Tax Act of 1895, or the Land Tax (Contribution) Act, 1900.

4. A tax at the rate of one penny in the pound on the Tax payable by owner and lessees. unimproved value of any land to which this Act applies shall be paid to the Commissioners by the owner and the lessees (for a term of not less than thirty years) of such land. The Commissioners shall fairly 15 and equitably adjust such tax between such owners and lessees according to their respective interests in the land as unimproved, and such adjustment shall be final, and shall not be subject to appeal in any court. The word "lessee" includes a mesne lessee: Provided that any such lessee in actual possession shall be entitled to the 20 deductions specified in section ten of the Land and Income Tax Assessment Act of 1895.

5. No contract, agreement, or covenant made before or after the commencement of this Act shall affect the incidence of any tax Contract not to affect incidence of tax. imposed by this Act.

25 *Supplemental.*

6. The provisions of the Land and Income Tax Assessment Act of 1895, and any Act amending the same, so far as they relate Application of Land and Income Tax Acts. to the assessment, levying, and collecting of land tax, shall apply in relation to any tax imposed by this Act.

30 7. Any owner or lessee of land to which this Act applies, shall, upon the request of the Commissioners, supply them for the purposes of this Act with particulars of the terms of any leases of such land, the names and addresses of lessees, the bonus, premium, or consideration for such leases, and any further particulars which the Commissioners 35 may require. Information to be supplied by owners and lessees.

If any person upon so being requested fails to supply such particulars, or wilfully supplies false particulars to the Commissioners, he shall be liable to a penalty not exceeding fifty pounds.