

TERTIO ANNO REGIS.

Act No. 20, 1903.

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1

An Act to amend the Government Savings Bank Act, 1902. [Assented to, 5th December, 1903.]

E it enacted by the King's Most Excellent Majesty, by and with BE it enacted by the King's most flattice Council and Legislative the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :---

1. This Act may be cited as the "Government Savings Bank short title. (Amendment) Act, 1903," and shall be construed as one with the Government Savings Bank Act, 1902, hereinafter called the Principal Act.

2. Sections four, ten, and thirteen of the Principal Act are Repeal. hereby repealed.

3. The Governor may authorise and direct-

Governor may

(a) such officer of the postal department of the Commonwealth receive deposite. upon whom duties in respect of the administration of the Principal Act have been imposed by and under that Act; or

(b)

Act No. 20, 1903.

Government Savings Bank (Amendment).

(b) any officer of the State departments; to receive deposits not exceeding three hundred pounds, except in the case of Friendly and Charitable Societies and Trades Unions, for remittance to the Treasury, and to repay the same under such regulations as the Governor may prescribe:

Provided that such deposits shall not be of less amount than one shilling, nor of any sum not a multiple thereof, nor exceed a total of three hundred pounds to the credit of any one account, except in the case of Friendly and Charitable Societies and Trade Unions.

4. Subsection two of section five of the Principal Act shall not apply to deposits made at head office, but the entry as prescribed by subsection one of that section shall be conclusive evidence, with respect to deposits made at head office, of the depositors claim to the repayment of such deposit, together with the interest thereon.

5. Interest on deposits shall be calculated to the thirtieth day of June and the thirty-first day of December in every year, and shall be added to and become part of the principal money.

6. (1) An annual account of all deposits received and paid under this or the Principal Act, and of all expenses incurred during the year ending on the thirtieth day of June, together with a statement of the total amount due at the close of the year to all depositors, and of the cash and securities then held, shall be laid before both Houses of Parliament not later than the thirty-first day of October in each year, if Parliament is then sitting, and if not, then within fourteen days from the commencement of the next ensuing session.

(2) Such annual account to the thirtieth day of June in each year shall, prior to the thirtieth day of September in each year, be submitted for examination and audit to the Auditor-General.

By Authority: WILLIAM APPLEGATE GULLICK, Government Printer, Sydney, 1903. [3d.]

Acknowledgment of deposit.

Interest on deposits to be added to principal.

Annual accounts to be laid before Parliament,

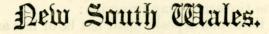
and submitted to Auditor-General.

Bank Short Hile.

Assembly of New South Wales in Parliament assembled, and by the

I Certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

Legislative Assembly Chamber, RICHD. A. ARNOLD, ve Assembly Chamber, Sydney, 26 November, 1903. Acting Clerk of the Legislative Assembly.





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Governor may

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I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

J. H. CANN, Chairman of Committees of the Legislative Assembly.

Act No. 20, 1903.

Government Savings Bank (Amendment).

(b) any officer of the State departments:

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Provided that such deposits shall not be of less amount than one shilling, nor of any sum not a multiple thereof, nor exceed a total of three hundred pounds to the credit of any one account, except in the case of Friendly and Charitable Societies and Trade Unions.

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5. Interest on deposits shall be calculated to the thirtieth day of June and the thirty-first day of December in every year, and shall be added to and become part of the principal money.

6. (1) An annual account of all deposits received and paid under this or the Principal Act, and of all expenses incurred during the year ending on the thirtieth day of June, together with a statement of the total amount due at the close of the year to all depositors, and of the cash and securities then held, shall be laid before both Houses of Parliament not later than the thirty-first day of October in each year, if Parliament is then sitting, and if not, then within fourteen days from the commencement of the next ensuing session.

(2) Such annual account to the thirtieth day of June in each year shall, prior to the thirtieth day of September in each year, be submitted for examination and audit to the Auditor-General.

In the name and on the behalf of His Majesty I assent to this Act.

HARRY H. RAWSON, Governor.

State Government House, Sydney, 5th December, 1903.

Acknowledgment of deposit.

Interest on deposits to be added to principal.

Annual accounts to be laid before Parliament,

and submitted to Auditor-General.

2

This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

RICHD. A. ARNOLD, Legislative Assembly Chamber, Sydney, 26 November, 1903, A.M. & Acting Clerk of the Legislative Assembly.

New South Walles.



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total amount due at the close of the year to all depositors, and of the 20 cash and securities then held, shall be laid before both Houses of Parliament not later than the thirty-first day of October in each year, if Parliament is then sitting, and if not, then within fourteen days from the commencement of the next ensuing session.

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Sydney: William Applegate Gullick, Government Printer.-1903.

[3d.]

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