

ANNO SEXAGESIMO TERTIO REGINÆ. VICTORIÆ

Act No. 47, 1899.

An Act to authorise the loan of money from the trust fund and the consolidated revenue fund and the bank keeping the government account to the general loan account, and to provide for the application and re-payment of such money; to amend section seventeen of the Audit Act, 1898; to indemnify the Treasurer and other officers and persons in respect of certain drawings and payments from the general loan account made without the warrant of the Governor, and for purposes consequent on or incidental to those objects. [Assented to, 22nd December, 1899.]

B^E it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :---

1. (1) Where a special Act authorises money to be borrowed Money may be for loan services, it shall be lawful for the Governor in anticipation trust fund and of the raising of any loan so authorised to transfer from the trust fund consolidated revenue fund to

and general loan account.

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and from the consolidated revenue fund to the general loan account any money at credit of those funds respectively and to obtain advances from any bank keeping the government account and carry the money so advanced to the general loan account, but so that the money so transferred and advanced shall not exceed in amount the money authorised by the special Act to be borrowed.

(2) The money so transferred and advanced may be applied as if it were money borrowed under the special Act.

(3) Any money so transferred and advanced, or any part thereof, may at any time be re-transferred and repaid from the general loan account to the trust fund or the consolidated revenue fund, or the bank keeping the government account, as the case may be.

(4) Where any money borrowed under the special Act together with any money transferred or advanced to the general loan account, and not re-transferred or repaid in pursuance of this section, exceeds in amount the money authorised by such Act to be borrowed, the amount of that excess shall be re-transferred or repaid as aforesaid.

2. For the purposes of section seventeen of the Audit Act, 1898, any sums mentioned in the instrument referred to in that section shall be deemed to be legally available for and applicable to the service or purpose mentioned in such instrument, if those sums have been authorised for expenditure by Parliament for that service or purpose and have not previously been expended for such service or purpose.

3. Where, before the commencement of this Act, any moneys have been drawn from the general loan account for the payment of and have been paid for loan services duly authorised by law without any warrant of the Governor for the same, the Colonial Treasurer, the officers of the Treasury, and all persons concerned or engaged in the matter of such drawing and payment are hereby indemnified and saved harmless for and in respect of such drawing and payment.

- 4. In this Act—
- "special Act" means the Act under which any sum of money is authorised to be raised for any purpose therein specified; and
- "loan service" means any purpose specified in any such special Act.

5. This Act may be cited as the "Loan Account (Transfer) Act, 1899."

[3d.]

By Authority: WILLIAM APPLEGATE GULLICK, Government Printer, Sydney, 1900.

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Re-transfer when borrowing powers

exceeded.

Act. 1898.

Application of money borrowed.

money.

Le-transfer of such

Amendment of section 17 of Audit

Indemnity for payments out of general loan account without warrant.

Definitions.

Short title.

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I Certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.



REGINÆ. VICTORIÆ

Act No. 47, 1899.

An Act to authorise the loan of money from the trust fund and the consolidated revenue fund and the bank keeping the government account to the general loan account, and to provide for the application and re-payment of such money; to amend section seventeen of the Audit Act, 1898; to indemnify the Treasurer and other officers and persons in respect of certain drawings and payments from the general loan account made without the warrant of the Governor, and for purposes consequent on or incidental to those objects. [Assented to, 22nd December, 1899.]

) E it enacted by the Queen's Most Excellent Majesty, by and with B the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :----

1. (1) Where a special Act authorises money to be borrowed Money may be for loan services, it shall be lawful for the Governor in anticipation transferred from trust fund and of the raising of any loan so authorised to transfer from the trust fund consolidated and

revenue fund to general loan account.

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

> WILLIAM MCCOURT, Chairman of Committees of the Legislative Assembly.

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and from the consolidated revenue fund to the general loan account any money at credit of those funds respectively and to obtain advances from any bank keeping the government account and carry the money so advanced to the general loan account, but so that the money so transferred and advanced shall not exceed in amount the money authorised by the special Act to be borrowed.

(2) The money so transferred and advanced may be applied as if it were money borrowed under the special Act.

(3) Any money so transferred and advanced, or any part thereof, may at any time be re-transferred and repaid from the general loan account to the trust fund or the consolidated revenue fund, or the bank keeping the government account, as the case may be.

(4) Where any money borrowed under the special Act together with any money transferred or advanced to the general loan account, and not re-transferred or repaid in pursuance of this section, exceeds in amount the money authorised by such Act to be borrowed, the amount of that excess shall be re-transferred or repaid as aforesaid.

2. For the purposes of section seventeen of the Audit Act, 1898, any sums mentioned in the instrument referred to in that section shall be deemed to be legally available for and applicable to the service or purpose mentioned in such instrument, if those sums have been authorised for expenditure by Parliament for that service or purpose and have not previously been expended for such service or purpose.

3. Where, before the commencement of this Act, any moneys have been drawn from the general loan account for the payment of and have been paid for loan services duly authorised by law without any warrant of the Governor for the same, the Colonial Treasurer, the officers of the Treasury, and all persons concerned or engaged in the matter of such drawing and payment are hereby indemnified and saved harmless for and in respect of such drawing and payment.

4. In this Act—

- "special Act" means the Act under which any sum of money is authorised to be raised for any purpose therein specified; and
- "loan service" means any purpose specified in any such special Act.

5. This Act may be cited as the "Loan Account (Transfer) Act, 1899."

In the name and on the behalf of Her Majesty I assent to this Act.

Government House, Sydney, 22nd December, 1899. BEAUCHAMP, Governor.

Application of money borrowed.

Re-transfer of such money.

Re-transfer when borrowing powers exceeded.

Amendment of section 17 of Audit Act, 1898.

Indemnity for payments out of general loan account without warrant.

Definitions.

Short title.

This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

Legislative Assembly Chamber, Sydney, 20 December, 1899. F. W. WEBB, Clerk of the Legislative Assembly.

New South Wales.



VICTORIÆ REGINÆ.

Act No. , 1899.

An Act to authorise the loan of money from the trust fund and the consolidated revenue fund and the bank keeping the government account to the general loan account, and to provide for the application and re-payment of such money; to amend section seventeen of the Audit Act, 1898; to indemnify the Treasurer and other officers and persons in respect of certain drawings and payments from the general loan account made without the warrant of the Governor, and for purposes consequent on or incidental to those objects.

B^E it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

5 1. (1) Where a special Act authorises money to be borrowed Money may be for loan services, it shall be lawful for the Governor in anticipation trust fund and of the raising of any loan so authorised to transfer from the trust fund consolidated and from the consolidated revenue fund to the general loan account 67— any

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any money at credit of those funds respectively and to obtain advances from any bank keeping the government account and carry the money so advanced to the general loan account, but so that the money so transferred and advanced shall not exceed in amount the money 5 authorised by the special Act to be borrowed.

(2) The money so transferred and advanced may be applied Application of money borrowed. as if it were money borrowed under the special Act.

(3) Any money so transferred and advanced, or any part Re-transfer of such thereof, may at any time be re-transferred and repaid from the money.

10 general loan account to the trust fund or the consolidated revenue fund, or the bank keeping the government account, as the case may be.

(4) Where any money borrowed under the special Act Re-transfer when together with any money transferred or advanced to the general loan exceeded. 15 account, and not re-transferred or repaid in pursuance of this section,

exceeds in amount the money authorised by such Act to be borrowed, the amount of that excess shall be re-transferred or repaid as aforesaid.

2. For the purposes of section seventeen of the Audit Act, Amendment of 1898, any sums mentioned in the instrument referred to in that section 17 of Audit 20 section shall be deemed to be legally available for and applicable to the service or purpose mentioned in such instrument, if those sums have been authorised for expenditure by Parliament for that service or purpose and have not previously been expended for such service or

purpose.

25 3. Where, before the commencement of this Act, any moneys Indemnity for payhave been drawn from the general loan account for the payment of ments out of general loan and have been paid for loan services duly authorised by law without account without any warrant of the Governor for the same, the Colonial Treasurer, the warrant. officers of the Treasury, and all persons concerned or engaged in the

30 matter of such drawing and payment are hereby indemnified and saved harmless for and in respect of such drawing and payment.

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"special Act" means the Act under which any sum of money is authorised to be raised for any purpose therein specified; and

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5. This Act may be cited as the "Loan Account (Transfer) Short title. Act, 1899."

Sydney : William Applegate Gullick, Government Printer .- 1899.

[3d.]

Definitions.

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