

LOAN BILL (No. 2).

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*SCHEDULE of Amendments referred to in Message of 4th July, 1895.*

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Page 2, clause 1, lines 5 to 7. *Omit—*

“To provide accommodation for the Infirm and Destitute at “ present located at Liverpool, Parramatta, and other “ institutions ... ..	£70,000 0 0”
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Page 2, clause 1, lines 21 to 24. *Omit—*

“To PROMOTE SETTLEMENT UNDER THE CROWN LANDS ACT OF 1895—

“Towards meeting the Cost of Clearing and otherwise Improving “ of Lands for Settlement Purposes, and Expenses incidental “ thereto ... ..	100,000 0 0”
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Page 2, clause 1, line 45. *Omit* “£172,000” *insert* “**£140,000**”

Page 4, clause 1, lines 69 and 70. *Omit—*

“FOREST BRANCH—For thinning out and otherwise improving Forest Reserves ... ..	25,000 0 0”
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*This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.*

*Legislative Assembly Chamber,  
Sydney, 3 July, 1895, A.M. }*

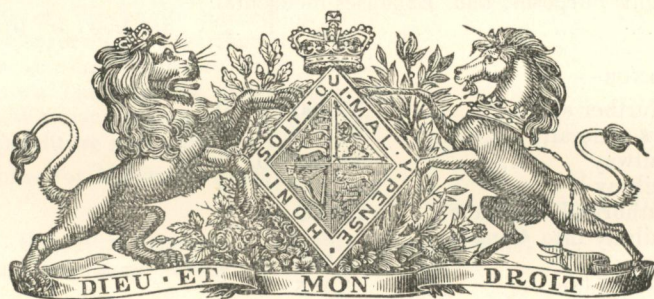
F. W. WEBB,  
*Clerk of the Legislative Assembly.*

*The LEGISLATIVE COUNCIL has this day agreed to this Bill with Amendments.*

*Legislative Council Chamber,  
Sydney, 4th July, 1895. }*

JOHN J. CALVERT,  
*Clerk of the Parliaments.*

## New South Wales.



ANNO QUINQUAGESIMO NONO

## VICTORIÆ REGINÆ.

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No. .

An Act to authorise the raising of a Loan for the Public Service of the Colony, and for other purposes.

**B**E it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

- 5 1. It shall be lawful for the Governor to raise by the sale of Debentures or the issue of Stock, secured upon the Consolidated Revenue Fund of the Colony, and bearing interest at a rate not exceeding four per centum per annum, such sums of money not exceeding in the whole the sum of Two millions five hundred and
- Governor may raise money by sale of debentures or issue of stock.

736—A

and

NOTE.—The words and figures to be omitted are ruled through; the figures to be inserted are printed in black letter.



## Loan (No. 2).

and sixteen thousand five hundred pounds, as are respectively set against the following Public Works and Services, that is to say:—

## PERMANENT AND REPRODUCTIVE WORKS AND REPAYMENTS OF LOANS

## MISCELLANEOUS SERVICES—

5	To provide accommodation for the Infirm and Destitute at present located at Liverpool, Parramatta, and other institutions ...	£70,000	0	0	
	Newington Asylum—Hospital additions, &c...	5,000	0	0	
					75,000 0 0
10	RAILWAYS—				
	Additions to Railway Lines, Stations, and Buildings; for Rolling Stock and for other purposes, including Safety Appliances—further sum ...	80,000	0	0	
15	Towards Improvement of Grades and Curves between Wellington and Dubbo, Locksley and Brewongle, and other places ...	100,000	0	0	
					180,000 0 0
20	TRAMWAYS—Additions to Workshops and Buildings, and for other purposes ...				
					10,000 0 0
	TO PROMOTE SETTLEMENT UNDER THE CROWN LANDS ACT OF 1895—				
	Towards meeting the Cost of Clearing and otherwise Improving of Lands for Settlement Purposes, and Expenses incidental thereto ...	100,000	0	0	
25	RAILWAY CONSTRUCTION BRANCH—				
	Railway Trial Surveys—further sum ...	30,000	0	0	
	Construction of Tramways generally ...	50,000	0	0	
	Berrigan to Jerilderie Railway ...	43,000	0	0	
	Parkes to Condobolin Railway ...	130,200	0	0	
30	Land Resumptions for authorised Railways... Further Extension of Railway into Cemetery at Rookwood ...	25,000	0	0	
		6,700	0	0	
	Land Claims on old Railway Lines ...	5,425	0	0	
35	Marrickville to Burwood Road Railway—further sum ...	27,000	0	0	
					317,325 0 0
	HARBOURS AND RIVERS BRANCH—				
40	Rusheutter's Bay—Northern Extension of Reclamation, east side, and for Formation of Beach Road ...	4,000	0	0	
	Richmond River Improvements—further sum	50,000	0	0	
	Nambucca River Improvements ...	5,000	0	0	
	Bellinger River Improvements ...	5,000	0	0	
45	Towards Harbour Works and Improved Shipping Facilities, Port of Newcastle	172,000	140,000	0	0
	Reclamation and Dredging, including cost of resumption of land, &c., Cook's River ...	76,000	0	0	
	Trial Bay Harbour Improvements ...	12,000	0	0	
50	Towards Improving Entrance to Camden Haven ...	5,000	0	0	
					329,000 0 0
	GOVERNMENT ARCHITECT—				
	Supreme Court, Sydney—Additions ...	3,000	0	0	
	Art Gallery—Additions, &c. ...	12,000	0	0	
55	Public Works and Chief Secretary's Office—Additions, &c.—further sum ...	2,000	0	0	
	Kenmore Hospital for Insane—further sum...	30,000	0	0	
	Treasury Buildings—Additions—further sum	13,500	0	0	
	Mines Department—Erection of Offices ...	18,500	0	0	
60					79,000 0 0
	ROADS AND BRIDGES AND SEWERAGE—Additional cost of Bridges erected jointly by the Governments of Victoria and New South Wales over the Murray River at Wahgunyah, Tintaldra, Jingellic, and Mulwala ...				
					3,520 0 0
65	Carried over ...				£1,093,845 0 0



Loan (No. 2).

	Brought over ... ..	£1,093,845	0	0
<b>HUNTER DISTRICT WATER SUPPLY AND SEWERAGE BOARD—</b>				
	Duplicate Rising Main—Walka to Buttai ...	£34,500	0	0
5	Store Advance Account—To provide for purchase of Stores, the value thereof to be replaced as the cost of specific consumption is ascertained... ..	1,000	0	0
			<u>35,500</u>	<u>0</u> <u>0</u>
<b>COUNTRY TOWNS WATER SUPPLY AND SEWERAGE—</b>				
10	Country Towns Water Supply generally ...	25,000	0	0
	Country Towns Sewerage ... ..	25,000	0	0
	Mosman's Bay Stormwater Channel ... ..	6,000	0	0
15	Towards Straightening Course of Styx and Throsby Creeks, to facilitate the Discharge of Flood-waters ... ..	9,000	0	0
			<u>65,000</u>	<u>0</u> <u>0</u>
<b>DEPARTMENT OF MINES—Metallurgical Works and Appliances and expenditure incidental thereto ... ..</b>				
			10,000	0
<b>AGRICULTURAL BRANCH—Agricultural College and Experimental Farms and Stations ... ..</b>				
20			15,000	0
<b>WATER CONSERVATION AND IRRIGATION, ARTESIAN BORING AND PUBLIC WATERING-PLACES—</b>				
25	Construction of Works in connection with Water Conservation, Distribution, Drainage, for Artesian Boring on Stock Routes and Crown Land, for the construction of Public Watering-places and Appliances, and expenditure incidental thereto ...	100,000	0	0
30	Water Supplies for Mining Townships ...	5,000	0	0
			<u>105,000</u>	<u>0</u> <u>0</u>
<b>MISCELLANEOUS SERVICES—Extension of Pitt-street Tunnel for Telegraph and Telephone Wires ... ..</b>				
			20,000	0
<b>REPAYMENTS OF LOANS—</b>				
To meet 5 per cent. Debentures falling due in 1896, viz :—				
35	In January—			
	Railways and Public Works, 29 Victoria No. 9 ... ..	219,400	0	0
	In July—			
40	Railways and Public Works, 29 Victoria No. 23 ... ..	758,000	0	0
			<u>977,400</u>	<u>0</u> <u>0</u>
	Total, Permanent and Reproductive Works and Repayments of Loans ... ..		<u>£2,321,745</u>	<u>0</u> <u>0</u>

**OTHER WORKS.**

45 To be paid out of the Consolidated Revenue in thirty years, by means of an Annual Sinking Fund.

<b>HARBOURS AND RIVERS BRANCH—</b>				
	New Lighter for Newcastle Harbour ...	1,500	0	0
	Improvements to Entrance, Cape Hawke ...	1,000	0	0
50	Dock at the Richmond River ... ..	1,500	0	0
	Towards conversion of Grab Dredges into Sand-Pump Dredges ... ..	12,000	0	0
	Straightening Wharf, Woolloomooloo Bay, and erection of Shed, &c., thereon ...	5,000	0	0
55	New Wharf at Manly Beach ... ..	3,000	0	0
			<u>24,000</u>	<u>0</u> <u>0</u>
	Carried over ... ..		<u>£24,000</u>	<u>0</u> <u>0</u>



## Loan (No. 2).

		Brought over ... ..	£24,000 0 0
<b>GOVERNMENT ARCHITECT—</b>			
	Post Office—Additions—Mount Victoria ...	£600 0 0	
5	Post Offices—Erection—Five Dock, Peter- sham, and Stockton ... ..	4,500 0 0	
	Post Offices, minor towns—Erection ...	6,000 0 0	
	Post Offices—Purchase of Sites ... ..	3,000 0 0	
	Court-houses—Erection—Peak Hill and Bowral ... ..	2,000 0 0	
10	Court-house, &c.—Additions—Bellingen ...	600 0 0	
	Lock-ups—Erection and Sites—Dubbo, Bur- wood, Junee, Wee Waa, and Surry Hills...	7,700 0 0	
	Police Stations—Erection—Wyalong, Ford's Bridge, and Pallamallawa ... ..	3,000 0 0	
15	Hospital for Insane, Callan Park—Further Accommodation ... ..	1,000 0 0	
	Hospital for Insane, Rydalmere—Additional Accommodation ... ..	3,500 0 0	
20	Benevolent Asylum, Rookwood—Two (2) Additional Pavilions... ..	3,300 0 0	
	Coast Hospital, Little Bay—Accommodation for Infectious Diseases ... ..	3,000 0 0	
	Gaols—Additions, &c.—Young and Tamworth	3,000 0 0	
25	Justice Department Offices, Sydney—Addi- tions—further sum ... ..	500 0 0	
			41,700 0 0
<b>ROADS AND BRIDGES—</b>			
30	Bridges (3) Warrambools on Road Walgett towards Brewarrina, &c., Fall's Creek, Ellen- borough River, Marra Creek, near Butter- bone, Gobarralong, Murrumbidgee River, Fish River at O'Connell, Bogan River at Monkey, Namoi River at Walgett, Giant's Creek, Murray River at Albury (Moiety), 35 Turon River at Wallaby Rocks, Cuttaburra Creek (3), Road Bourke to Wanaaring, Molonglo River at Foxlow, Adelong Creek at Moore's Crossing, Colombo Creek, 40 Nunnock Creek, Tantawangle River, Coora- digbee Creek, Tenterfield Creek, Tenterfield, Narran River at Angledool or Yerambah, Page's River near Blandford Station, Marra Creek at Hermitage, Bogan River at Buddabadah ... ..	45,200 0 0	
45	Windsor Bridge—Raising and Repairs—fur- ther sum ... ..	2,220 0 0	
	North Bourke Bridge—Approaches ... ..	2,000 0 0	
	Gundagai Bridge—Reconstruction, &c. ...	18,500 0 0	
50	Denison Bridge, Bathurst—Protection of Macquarie River, Bank at ... ..	2,500 0 0	
	Road—Fitzroy Falls, <i>via</i> Belmore Falls, to Robertson—Deviations ... ..	1,150 0 0	
	Road—Main Western—Wood-blocking por- tion between City Boundary and Glebe 55 Road ... ..	2,610 0 0	
	Road through Grand Arch—Jenolan Caves ...	1,500 0 0	
	Enmore Road—Contribution towards cost of wood-blocking ... ..	5,000 0 0	
	New Steam Ferry Punt for George's River...	3,800 0 0	
60	Bridge at Morpeth—Hunter River ... ..	6,600 0 0	
	Bridge at Melville Ford—Hunter River ...	1,225 0 0	
	Bridge at Blaxland's Crossing, over Nepean River ... ..	1,750 0 0	
	Bridge—Cobram—Murray River (moiety) ...	7,500 0 0	
65	Bridge—Nepean River—at Harvey's Crossing	1,500 0 0	
	Road—Granville to Southern Road (Woodville Road) ... ..	1,000 0 0	
			104,055 0 0
70	Forest Branch—For thinning out and otherwise improving Forest Reserves ... ..	25,000 0 0	
Total, Other Works .. ..			£194,755 0 0
GRAND TOTAL ... ..			£2,516,500 0 0



*Loan (No. 2).*

2. Any Stock issued within the Colony under this Act shall, as to a sum not exceeding Two millions three hundred and twenty-one thousand seven hundred and forty-five pounds, be styled "New South Wales Funded Stock," and shall run *pari passu* and be redeemable concurrently with the Stock issued under the provisions of the "Funded Stock Act of 1892," and shall, if sold otherwise than by tender, be purchasable at the Treasury upon any lawful day; and, as to a sum not exceeding One hundred and ninety-four thousand seven hundred and fifty-five pounds, shall be styled "New South Wales 1925 Stock," and shall be redeemable on the thirtieth day of June, one thousand nine hundred and twenty-five, by means of a Sinking Fund, for the purpose of which a sum not exceeding Six thousand four hundred and ninety-one pounds sixteen shillings and eight pence shall be set apart out of the Consolidated Revenue Fund, annually, upon the thirtieth day of June in each year, commencing with the thirtieth day of June, one thousand eight hundred and ninety-six, until the date of redemption; and such Stock shall, if sold otherwise than by tender, be purchasable in like manner as the Stock hereinbefore mentioned.
3. The Governor may make regulations for dealing with the Sinking Fund established by the last preceding section, and may appoint Commissioners.
4. The provisions of the "Funded Stock Act of 1892" relating to the dates for the payment of interest and the method of inscription and transfer of Stock, and the regulations under such Act, and the forms prescribed in the said regulations, are hereby declared to be applicable to, and shall be followed and used, *mutatis mutandis*, in connection with, all Stock issued within the Colony under the provisions of this Act.
5. All moneys borrowed under this Act shall be paid to the Treasurer and shall be by him carried to and form part of The General Loan Account, and be appropriated and applied, as required, to the works and services hereinbefore specified, or to any other duly authorised Loan Services, in terms of the "Loans Fund Amalgamation Act of 1879."
6. The proceeds of the sale of any properties in connection with Services provided for by this Act, and the repayment of amounts expended in promoting settlement under the "Crown Lands Act of 1895," shall be placed to the credit of a Special Loan Fund Account in the books of the Treasury and applied in repayment wholly or in part of the sums raised for such Services.
7. Debentures or Stock sold or issued under this Act are hereby declared to be for all purposes Government Securities; and all corporations and other persons whatsoever shall have power to invest in the purchase of such Debentures and Stock any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable as for a breach of trust or incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.
8. In this Act the expression "Governor" means the Governor with the advice of the Executive Council; the expression "Treasurer" means the Colonial Treasurer for the time being; and the expression "Stock" means Inscribed or Funded Stock.
9. This Act may be cited as the "Loan Act of 1895."

Creation of Stock and establishment of Sinking Fund.

Regulations for dealing with Sinking Fund may be made by the Governor.

Application hereto of certain provisions of "Funded Stock Act of 1892."

Sums borrowed, how to be accounted for and appropriated.

Application of proceeds of sale of properties, &c.

Power to trustees and others to invest in Debentures or Stock.

Definitions.

Short title.



