

A BILL

To make preferential the fifty-seven thousand nine hundred and sixty-two new shares of one pound each created in the capital stock of "The Anglo-Australian Investment, Finance, and Land Company (Limited)."

- W**HEREAS a joint stock company, called "The Anglo-Australian Investment, Finance, and Land Company (Limited)," was duly registered under the "Companies Act of 1874," on the second day of October, one thousand eight hundred and eighty : And whereas by a resolution of the shareholders of the said company, passed at an extraordinary general meeting of the said company holden on the fourth day of April, one thousand eight hundred and ninety-two, the capital of the company was increased from the sum of five hundred thousand pounds to the sum of five hundred and fifty-seven thousand nine hundred and sixty-two pounds by the creation of fifty-seven thousand nine hundred and sixty-two new shares of one pound each, having no further liability : And whereas such shares were duly offered to the shareholders of the said company, but only a portion of the said shareholders were willing to take up and pay for the same : And whereas it is expedient for the well-being of the said company, and for inducing the shareholders of the said company and others to take up and pay for such new shares, that the same should be made preferential, and a dividend preferentially paid thereon : Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—
1. The fifty-seven thousand nine hundred and sixty-two new shares of one pound each in the capital of the said company, having no further liability, created by the extraordinary general meeting of the shareholders of the said company holden on the fourth day of April, one thousand eight hundred and ninety-two, shall be, and the same are hereby, declared to be preferential shares ; and the holders of such of the said new shares as may already have been, or shall hereafter be, paid up in full, shall be entitled, in the event of the dissolution or the winding-up of the said company, to payment of the amount of such shares out of the assets of the said company in preference to the holders of the shares created prior to such fourth day of April, one thousand eight hundred and ninety-two.
2. During the continuance of the said company, a dividend after the rate of seven pounds per centum per annum shall be paid on such preferential shares every half-year out of the net profits of the said company, if such profits shall be sufficient ; and if such profits shall not be sufficient in any half year to pay a dividend at such rate, then the same, or the amount deficient, shall be paid out of the future net profits of the said company, and until so paid shall be a charge thereon.
3. This Act shall be styled and may be cited as "The Anglo-Australian Investment, Finance, and Land Company's Act of 1892."

Preamble.

New shares made preferential.

Dividend on preferential shares.

A BILL

To make preferential the fifty-seven thousand nine hundred and sixty-two new shares of one pound each created in the capital stock of "The Anglo-Australian Investment, Finance, and Land Company (Limited)."

WHEREAS a joint stock company, called "The Anglo-Australian Investment, Finance, and Land Company (Limited)," was duly registered under the "Companies Act of 1874," on the second day of October, one thousand eight hundred and eighty : And whereas by a resolution of the shareholders of the said company, passed at an extraordinary general meeting of the said company holden on the fourth day of April, one thousand eight hundred and ninety-two, the capital of the company was increased from the sum of five hundred thousand pounds to the sum of five hundred and fifty-seven thousand nine hundred and sixty-two pounds by the creation of fifty-seven thousand nine hundred and sixty-two new shares of one pound each, having no further liability : And whereas such shares were duly offered to the shareholders of the said company, but only a portion of the said shareholders were willing to take up and pay for the same : And whereas it is expedient for the well-being of the said company, and for inducing the shareholders of the said company and others to take up and pay for such new shares, that the same should be made preferential, and a dividend preferentially paid thereon : Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. The fifty-seven thousand nine hundred and sixty-two new shares of one pound each in the capital of the said company, having no further liability, created by the extraordinary general meeting of the shareholders of the said company holden on the fourth day of April, one thousand eight hundred and ninety-two, shall be, and the same are hereby, declared to be preferential shares ; and the holders of such of the said new shares as may already have been, or shall hereafter be, paid up in full, shall be entitled, in the event of the dissolution or the winding-up of the said company, to payment of the amount of such shares out of the assets of the said company in preference to the holders of the shares created prior to such fourth day of April, one thousand eight hundred and ninety-two.

2. During the continuance of the said company, a dividend after the rate of seven pounds per centum per annum shall be paid on such preferential shares every half-year out of the net profits of the said company, if such profits shall be sufficient ; and if such profits shall not be sufficient in any half year to pay a dividend at such rate, then the same, or the amount deficient, shall be paid out of the future net profits of the said company, and until so paid shall be a charge thereon.

3. This Act shall be styled and may be cited as "The Anglo-Australian Investment, Finance, and Land Company's Act of 1892."

