New South Wales.



ANNO QUINQUAGESIMO SEXTO

VICTORIÆ REGINÆ.

No. X.

An Act to enable the trustees of the Trades Hall and Literary Institute to mortgage certain lands situated in the city of Sydney, and for the declaring the trusts of the moneys raised by such mortgage, and for other purposes in connection therewith. [Assented to, 10th April, 1893.]

WHEREAS by a deed of grant bearing date the thirteenth day of Preamble. October, in the year one thousand eight hundred and eighty-five, Her Majesty did give and grant unto Henry Copeland, Jacob Garrard, William Ferrier, John Edward West, John Atkinson, John Richard Talbot, Hugh Patterson, Thomas Caddy, and Richard Mooney, therein and hereinafter called "trustees," and their heirs, all that parcel of land situate in the city of Sydney, mentioned and particularly described in the Schedule to this Act, upon trust to hold and use or allow the said land hereby granted and the buildings to be erected thereon to be at all times hereafter maintained and used as and for a Trades Hall and Literary Institute for the use of the artificers and operatives of Sydney aforesaid and others, under and in accordance with such regulations as shall from time to time be made by the Governor or other officer for the time being administering the Government of our said Colony, with the advice of the Executive Council thereof,

thereof, and for no other purpose whatsoever: And whereas in pursuance of the said trusts certain buildings were erected on the said land for the purpose of carrying out the objects of the said institution: And whereas the trustees cannot raise a sufficient sum of money to complete the said buildings to suit the requirements of the said institution, and it is expedient that the said trustees or a majority of them with the sanction of the Governor-in-Council should have power to raise money by mortgage of the said lands, for the purpose of adding to, completing, enlarging, altering, and repairing the buildings now standing upon the said lands: And whereas such power of mortgage cannot be obtained without legislative sanction: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:-

Power to trustees to borrow money with the sanction of the

1. It shall be lawful for the said trustees or a majority of them, with the sanction of the Governor in Council, from time to Governor in Council. time, for the purpose of raising any sum or sums of money not exceeding fifteen thousand pounds, which in their opinion or a majority of them it may be desirable to borrow for the purpose of adding to, completing, enlarging, altering, and repairing the buildings of the said institution, to execute any mortgage or mortgages in fee or for a less estate of the whole or any part or parts of the said lands and hereditaments, with power of sale, and all other usual powers, provisions, and covenants: Provided always and it is hereby enacted that the power of mortgage hereinbefore conferred shall not be exercised unless authority be given in writing by a majority of the trustees of the said institution or by a resolution passed to that effect by a majority of the whole of the trustees of the said institution present and entitled to vote at a special meeting, of which at least seven days' notice shall have been given by advertisement in two separate issues of at least one local newspaper; and provided further that such resolution shall have been confirmed by a majority of the whole of the said trustees present at a subsequent special general meeting, of which a similar notice as aforesaid shall have been duly given, and held at an interval of not less than seven days nor more than one month from the date of the meeting at which such resolution shall have been first passed: Provided that no person who shall advance money upon the security of any mortgage purporting to be made under the power hereby given shall be bound to inquire as to the advisability or propriety of the raising of such money, or as to the application of such money when raised and advanced, and the receipt of the said trustees for the moneys so advanced shall effectually discharge the person advancing the same from being bound to see to the application thereof, and from any liability in respect of the misapplication or non-application thereof.

Trustees to stand ossessed of moneys

2. The said trustees shall stand possessed of the moneys raised by any such mortgage upon trust in the first place to pay the costs and expenses of this Act, and in the next place to apply the same in and towards the adding to, completing, enlarging, and repairing the buildings now standing upon the said lands: Provided always that it shall be lawful to apply from time to time so much of the funds of the said institution as the trustees or a majority of them of the said institution shall think proper in and towards the payment of or in and towards providing a sinking fund for the payment of the principal and interest due and owing on the security of any mortgage executed under the power hereinbefore contained.

3. This Act may be cited as the "Trades Hall and Literary Institute Act of 1893.'

Short title.

THE SCHEDULE.

All that piece or parcel of land containing thirty-eight perches and seventeen one-hundredths of a perch, situate in the Colony of New South Wales, county of Cumberland, parish of Saint Andrew, and city of Sydney, being part of a grant of fifteen acres three roods and four perches originally granted to John Dickson: Commencing on the building line of the northern side of Goulburn-street at its intersection with the building line of the eastern side of Dickson-street; and bounded thence on the south by Goulburn-street bearing north eighty degrees twenty-one minutes east one chain twenty-four links and thirteen-fifths of a link; on the east by a line bearing north fifteen degrees two minutes west sixty links and nineteen twentieths of a link; on the north by lines bearing south seventy-eight degrees fifty-eight minutes west fifteen links and thirty-one one-hundredths of a link south eleven degrees two minutes east thirteen-twentieths of a link; and thence south seventy-eight degrees fifty-eight minutes west by a line bearing north fifteen degrees two minutes west sixty-six links and seven-fiftieths of a link; again on the south by a line bearing north seventy-eight degrees forty-six minutes east twenty-eight links and twenty-one one-hundredths of a link; again on the east by a line bearing north fifteen degrees nine minutes west ninety-one links and seven-fiftieths of a link; again on the north by a line bearing south seventy-six degrees fifty-eight minutes west fifty links; and thence south seventy-five degrees forty minutes west sixty-eight links and nineteen-twentieths of a link to the building line of Dickson-street aforesaid; and on the west by that building line bearing south fourteen degrees fifty-eight minutes thirty-seven seconds east two chains eight links and ninety-three one-hundredths of a link, to the point of commencement.

ALLES ALMOTHY OF THE SERVICE OF THE

New South Wales.



ANNO QUINQUAGESIMO SEXTO

VICTORIÆ REGINÆ.

No. X.

An Act to enable the trustees of the Trades Hall and Literary Institute to mortgage certain lands situated in the city of Sydney, and for the declaring the trusts of the moneys raised by such mortgage, and for other purposes in connection therewith. [Assented to, 10th April, 1893.]

WHEREAS by a deed of grant bearing date the thirteenth day of Preamble. October, in the year one thousand eight hundred and eighty-five, Her Majesty did give and grant unto Henry Copeland, Jacob Garrard, William Ferrier, John Edward West, John Atkinson, John Richard Talbot, Hugh Patterson, Thomas Caddy, and Richard Mooney, therein and hereinafter called "trustees," and their heirs, all that parcel of land situate in the city of Sydney, mentioned and particularly described in the Schedule to this Act, upon trust to hold and use or allow the said land hereby granted and the buildings to be erected thereon to be at all times hereafter maintained and used as and for a Trades Hall and Literary Institute for the use of the artificers and operatives of Sydney aforesaid and others, under and in accordance with such regulations as shall from time to time be made by the Governor or other officer for the time being administering the Government of our said Colony, with the advice of the Executive Council thereof,

thereof, and for no other purpose whatsoever: And whereas in pursuance of the said trusts certain buildings were erected on the said land for the purpose of carrying out the objects of the said institution: And whereas the trustees cannot raise a sufficient sum of money to complete the said buildings to suit the requirements of the said institution, and it is expedient that the said trustees or a majority of them with the sanction of the Governor-in-Council should have power to raise money by mortgage of the said lands, for the purpose of adding to, completing, enlarging, altering, and repairing the buildings now standing upon the said lands: And whereas such power of mortgage cannot be obtained without legislative sanction: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:-

Power to trustees to borrow money with the sanction of the

1. It shall be lawful for the said trustees or a majority of them, with the sanction of the Governor in Council, from time to Governor in Council. time, for the purpose of raising any sum or sums of money not exceeding fifteen thousand pounds, which in their opinion or a majority of them it may be desirable to borrow for the purpose of adding to, completing, enlarging, altering, and repairing the buildings of the said institution, to execute any mortgage or mortgages in fee or for a less estate of the whole or any part or parts of the said lands and hereditaments, with power of sale, and all other usual powers, provisions, and covenants: Provided always and it is hereby enacted that the power of mortgage hereinbefore conferred shall not be exercised unless authority be given in writing by a majority of the trustees of the said institution or by a resolution passed to that effect by a majority of the whole of the trustees of the said institution present and entitled to vote at a special meeting, of which at least seven days' notice shall have been given by advertisement in two separate issues of at least one local newspaper; and provided further that such resolution shall have been confirmed by a majority of the whole of the said trustees present at a subsequent special general meeting, of which a similar notice as aforesaid shall have been duly given, and held at an interval of not less than seven days nor more than one month from the date of the meeting at which such resolution Provided that no person who shall shall have been first passed: advance money upon the security of any mortgage purporting to be made under the power hereby given shall be bound to inquire as to the advisability or propriety of the raising of such money, or as to the application of such money when raised and advanced, and the receipt of the said trustees for the moneys so advanced shall effectually discharge the person advancing the same from being bound to see to the application thereof, and from any liability in respect of the misapplication or non-application thereof.

Trustees to stand possessed of moneys in trust.

2. The said trustees shall stand possessed of the moneys raised by any such mortgage upon trust in the first place to pay the costs and expenses of this Act, and in the next place to apply the same in and towards the adding to, completing, enlarging, and repairing the buildings now standing upon the said lands: Provided always that it shall be lawful to apply from time to time so much of the funds of the said institution as the trustees or a majority of them of the said institution shall think proper in and towards the payment of or in and towards providing a sinking fund for the payment of the principal and interest due and owing on the security of any mortgage executed

under the power hereinbefore contained.
3. This Act may be cited as the "Trades Hall and Literary Institute Act of 1893."

Short title.

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All that piece or parcel of land containing thirty-eight perches and seventeen one-hundredths of a perch, situate in the Colony of New South Wales, county of Cumberland, parish of Saint Andrew, and city of Sydney, being part of a grant of fifteen acres three roods and four perches originally granted to John Dickson: Commencing on the building line of the northern side of Goulburn-street at its intersection with the building line of the eastern side of Dickson-street; and bounded thence on the south by Goulburn-street bearing north eighty degrees twenty-one minutes east one chain twenty-four links and thirteen-fifths of a link; on the east by a line bearing north fifteen degrees two minutes west sixty links and nineteen twentieths of a link; on the north by lines bearing south seventy-eight degrees fifty-eight minutes west fifteen links and thirty-one one-hundredths of a link south eleven degrees two minutes east thirteen-twentieths of a link; and thence south seventy-eight degrees fifty-eight minutes west by a line bearing north fifteen degrees two minutes west sixty-six links and seven-fiftieths of a link; again on the south by a line bearing north seventy-eight degrees forty-six minutes east twenty-eight links and twenty-one one-hundredths of a link; again on the east by a line bearing north fifteen degrees nine minutes west ninety-one links and seven-fiftieths of a link; again on the north by a line bearing south seventy-six degrees fifty-eight minutes west fifty links; and thence south seventy-five degrees forty minutes west sixty-eight links and nineteen-twentieths of a link to the building line of Dickson-street aforesaid; and on the west by that building line bearing south fourteen degrees fifty-eight minutes thirty-seven seconds east two chains eight links and ninety-three one-hundredths of a link, to the point of commencement.

I Certify that this Public Bill, which originated in the Legislative Assembly, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

Legislative Assembly Chamber,

F. W. WEBB, Sydney, 5 April, 1893. Clerk of the Legislative Assembly.

New South Wales.



ANNO QUINQUAGESIMO SEXTO

VICTORIÆ REGINÆ.

No. X.

An Act to enable the trustees of the Trades Hall and Literary Institute to mortgage certain lands situated in the city of Sydney, and for the declaring the trusts of the moneys raised by such mortgage, and for other purposes in connection therewith. [Assented to, 10th April, 1893.]

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I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

> NINIAN MELVILLE, Chairman of Committees of the Legislative Assembly.

thereof, and for no other purpose whatsoever: And whereas in pursuance of the said trusts certain buildings were erected on the said land for the purpose of carrying out the objects of the said institution: And whereas the trustees cannot raise a sufficient sum of money to complete the said buildings to suit the requirements of the said institution, and it is expedient that the said trustees or a majority of them with the sanction of the Governor-in-Council should have power to raise money by mortgage of the said lands, for the purpose of adding to, completing, enlarging, altering, and repairing the buildings now standing upon the said lands: And whereas such power of mortgage cannot be obtained without legislative sanction: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:-

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1. It shall be lawful for the said trustees or a majority of them, with the sanction of the Governor in Council, from time to Governor in Council time, for the purpose of raising any sum or sums of money not exceeding fifteen thousand pounds, which in their opinion or a majority of them it may be desirable to borrow for the purpose of adding to, completing, enlarging, altering, and repairing the buildings of the said institution, to execute any mortgage or mortgages in fee or for a less estate of the whole or any part or parts of the said lands and hereditaments, with power of sale, and all other usual powers, provisions, and covenants: Provided always and it is hereby enacted that the power of mortgage hereinbefore conferred shall not be exercised unless authority be given in writing by a majority of the trustees of the said institution or by a resolution passed to that effect by a majority of the whole of the trustees of the said institution present and entitled to vote at a special meeting, of which at least seven days' notice shall have been given by advertisement in two separate issues of at least one local newspaper; and provided further that such resolution shall have been confirmed by a majority of the whole of the said trustees present at a subsequent special general meeting, of which a similar notice as aforesaid shall have been duly given, and held at an interval of not less than seven days nor more than one month from the date of the meeting at which such resolution shall have been first passed: Provided that no person who shall advance money upon the security of any mortgage purporting to be made under the power hereby given shall be bound to inquire as to the advisability or propriety of the raising of such money, or as to the application of such money when raised and advanced, and the receipt of the said trustees for the moneys so advanced shall effectually discharge the person advancing the same from being bound to see to the application thereof, and from any liability in respect of the misapplication or non-application thereof.

Trustees to stand possessed of moneys in trust.

2. The said trustees shall stand possessed of the moneys raised by any such mortgage upon trust in the first place to pay the costs and expenses of this Act, and in the next place to apply the same in and towards the adding to, completing, enlarging, and repairing the buildings now standing upon the said lands: Provided always that it shall be lawful to apply from time to time so much of the funds of the said institution as the trustees or a majority of them of the said institution shall think proper in and towards the payment of or in and towards providing a sinking fund for the payment of the principal and interest due and owing on the security of any mortgage executed under the power hereinbefore contained.

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Short title.

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In the name and on the behalf of Her Majesty I assent to this Act.

FREDK. M. DARLEY, Lieutenant-Governor.

Government House, Sydney, 10th April, 1893. The state of the s

I Certify that this Public Bill, which originated in the Legislative Assembly, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

Legislative Assembly Chamber,

F. W. WEBB, Sydney, 5 April, 1893. Clerk of the Legislative Assembly.

New South Wales.



ANNO QUINQUAGESIMO SEXTO

VICTORIÆ REGINÆ.

No. X.

An Act to enable the trustees of the Trades Hall and Literary Institute to mortgage certain lands situated in the city of Sydney, and for the declaring the trusts of the moneys raised by such mortgage, and for other purposes in connection therewith. [Assented to, 10th April, 1893.]

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I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

> NINIAN MELVILLE, Chairman of Committees of the Legislative Assembly.

thereof, and for no other purpose whatsoever: And whereas in pursuance of the said trusts certain buildings were erected on the said land for the purpose of carrying out the objects of the said institution: And whereas the trustees cannot raise a sufficient sum of money to complete the said buildings to suit the requirements of the said institution, and it is expedient that the said trustees or a majority of them with the sanction of the Governor-in-Council should have power to raise money by mortgage of the said lands, for the purpose of adding to, completing, enlarging, altering, and repairing the buildings now standing upon the said lands: And whereas such power of mortgage cannot be obtained without legislative sanction: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Power to trustees to borrow money with the sanction of the Governor in Council.

1. It shall be lawful for the said trustees or a majority of them, with the sanction of the Governor in Council, from time to time, for the purpose of raising any sum or sums of money not exceeding fifteen thousand pounds, which in their opinion or a majority of them it may be desirable to borrow for the purpose of adding to, completing, enlarging, altering, and repairing the buildings of the said institution, to execute any mortgage or mortgages in fee or for a less estate of the whole or any part or parts of the said lands and hereditaments, with power of sale, and all other usual powers, provisions, and covenants: Provided always and it is hereby enacted that the power of mortgage hereinbefore conferred shall not be exercised unless authority be given in writing by a majority of the trustees of the said institution or by a resolution passed to that effect by a majority of the whole of the trustees of the said institution present and entitled to vote at a special meeting, of which at least seven days' notice shall have been given by advertisement in two separate issues of at least one local newspaper; and provided further that such resolution shall have been confirmed by a majority of the whole of the said trustees present at a subsequent special general meeting, of which a similar notice as aforesaid shall have been duly given, and held at an interval of not less than seven days nor more than one month from the date of the meeting at which such resolution shall have been first passed: Provided that no person who shall advance money upon the security of any mortgage purporting to be made under the power hereby given shall be bound to inquire as to the advisability or propriety of the raising of such money, or as to the application of such money when raised and advanced, and the receipt of the said trustees for the moneys so advanced shall effectually discharge the person advancing the same from being bound to see to the application thereof, and from any liability in respect of the misapplication or non-application thereof.

Trustees to stand possessed of moneys in trust.

2. The said trustees shall stand possessed of the moneys raised by any such mortgage upon trust in the first place to pay the costs and expenses of this Act, and in the next place to apply the same in and towards the adding to, completing, enlarging, and repairing the buildings now standing upon the said lands: Provided always that it shall be lawful to apply from time to time so much of the funds of the said institution as the trustees or a majority of them of the said institution shall think proper in and towards the payment of or in and towards providing a sinking fund for the payment of the principal and interest due and owing on the security of any mortgage executed under the power hereinbefore contained.

3. This Act may be cited as the "Trades Hall and Literary Institute Act of 1893."

Short title.

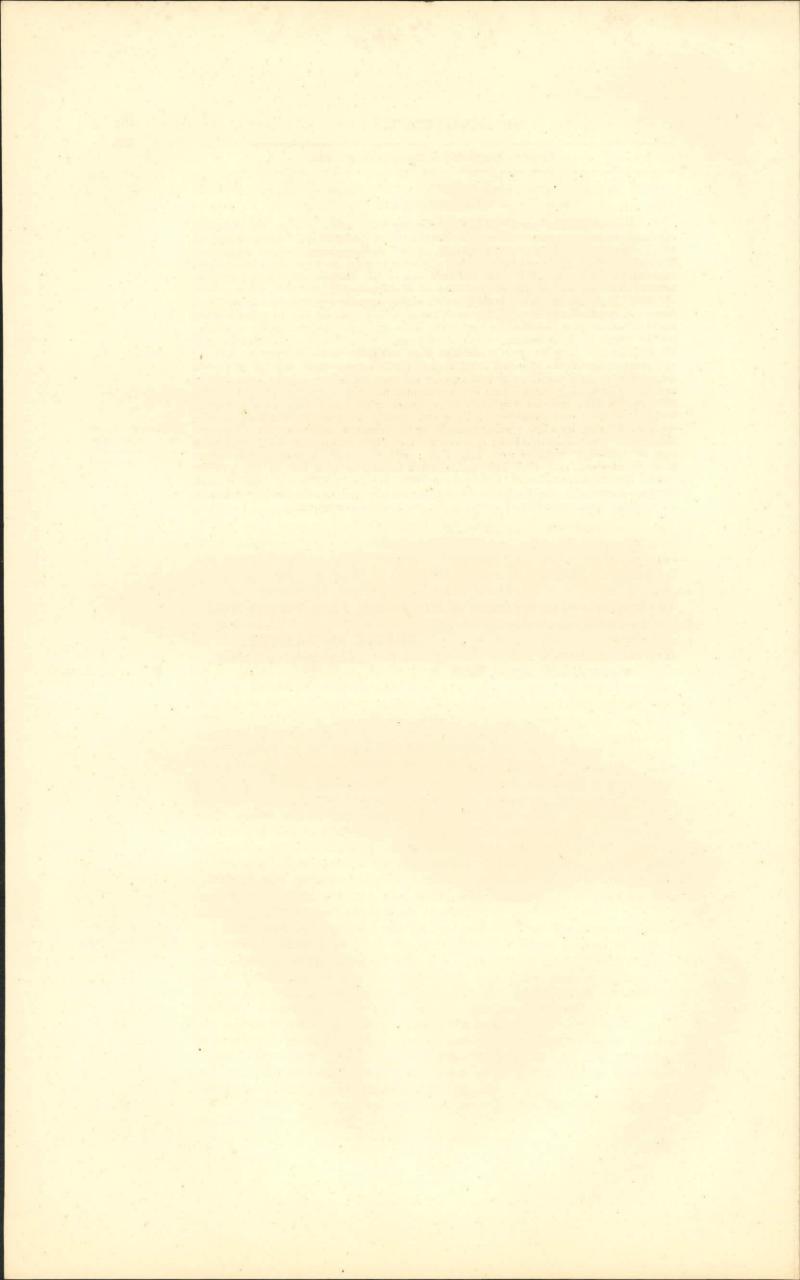
THE SCHEDULE.

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In the name and on the behalf of Her Majesty I assent to this Act.

Government House, Sydney, 10th April, 1893.

FREDK. M. DARLEY, Lieutenant-Governor.



This Public Bill originated in the Legislative Assembly, and, having this day passed, is now ready for presentation to the Legislative Council for its concurrence.

Legislative Assembly Chamber, Sydney, 14 March, 1893.

F. W. WEBB, Clerk of the Legislative Assembly.

New South Wales.



ANNO QUINQUAGESIMO SEXTO

VICTORIÆ REGINÆ.

No.

An Act to enable the trustees of the Trades Hall and Literary Institute to mortgage certain lands situated in the city of Sydney, and for the declaring the trusts of the moneys raised by such mortgage, and for other purposes in connection therewith.

WHEREAS by a deed of grant bearing date the thirteenth day of Preamble.

October, in the year one thousand eight hundred and eightyfive, Her Majesty did give and grant unto Henry Copeland, Jacob
Garrard, William Ferrier, John Edward West, John Atkinson, John
5 Richard Talbot, Hugh Patterson, Thomas Caddy, and Richard Mooney,
therein and hereinafter called "trustees," and their heirs, all that parcel
of land situate in the city of Sydney, mentioned and particularly
described in the Schedule to this Act, upon trust to hold and use or
allow the said land hereby granted and the buildings to be erected
10 thereon to be at all times hereafter maintained and used as and for a
Trades Hall and Literary Institute for the use of the artificers and
operatives of Sydney aforesaid and others, under and in accordance
with such regulations as shall from time to time be made by the
Governor or other officer for the time being administering the Govern15 ment of our said Colony, with the advice of the Executive Council
494—
thereof,

thereof, and for no other purpose whatsoever: And whereas in pursuance of the said trusts certain buildings were erected on the said land for the purpose of carrying out the objects of the said institution: And whereas the trustees cannot raise a sufficient sum of money to 5 complete the said buildings to suit the requirements of the said institution, and it is expedient that the said trustees or a majority of them with the sanction of the Governor-in-Council should have power to raise money by mortgage of the said lands, for the purpose of adding to, completing, enlarging, altering, and repairing the buildings now 10 standing upon the said lands: And whereas such power of mortgage cannot be obtained without legislative sanction: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of

15 the same, as follows.

1. It shall be lawful for the said trustees or a majority of Power to trustees to them, with the sanction of the Governor in Council, from time to borrow money with time, for the purpose of raising any sum or sums of money not Governor in Council. exceeding fifteen thousand pounds, which in their opinion or a 20 majority of them it may be desirable to borrow for the purpose of adding to, completing, enlarging, altering, and repairing the buildings of the said institution, to execute any mortgage or mortgages in fee or for a less estate of the whole or any part or parts of the said lands and hereditaments, with power of sale, and all other usual powers, 25 provisions, and covenants: Provided always and it is hereby enacted that the power of mortgage hereinbefore conferred shall not be exercised unless authority be given in writing by a majority of the trustees of the said institution or by a resolution passed to that effect by a majority of the whole of the trustees of the said institution 30 present and entitled to vote at a special meeting, of which at least seven days' notice shall have been given by advertisement in two

separate issues of at least one local newspaper; and provided further that such resolution shall have been confirmed by a majority of the whole of the said trustees present at a subsequent special general 35 meeting, of which a similar notice as aforesaid shall have been duly given, and held at an interval of not less than seven days nor more than one month from the date of the meeting at which such resolution shall have been first passed: Provided that no person who shall advance money upon the security of any mortgage purporting to be Provided that no person who shall 40 made under the power hereby given shall be bound to inquire as to the advisability or propriety of the raising of such money, or as to the application of such money when raised and advanced, and the receipt of the said trustees for the moneys so advanced shall effectually

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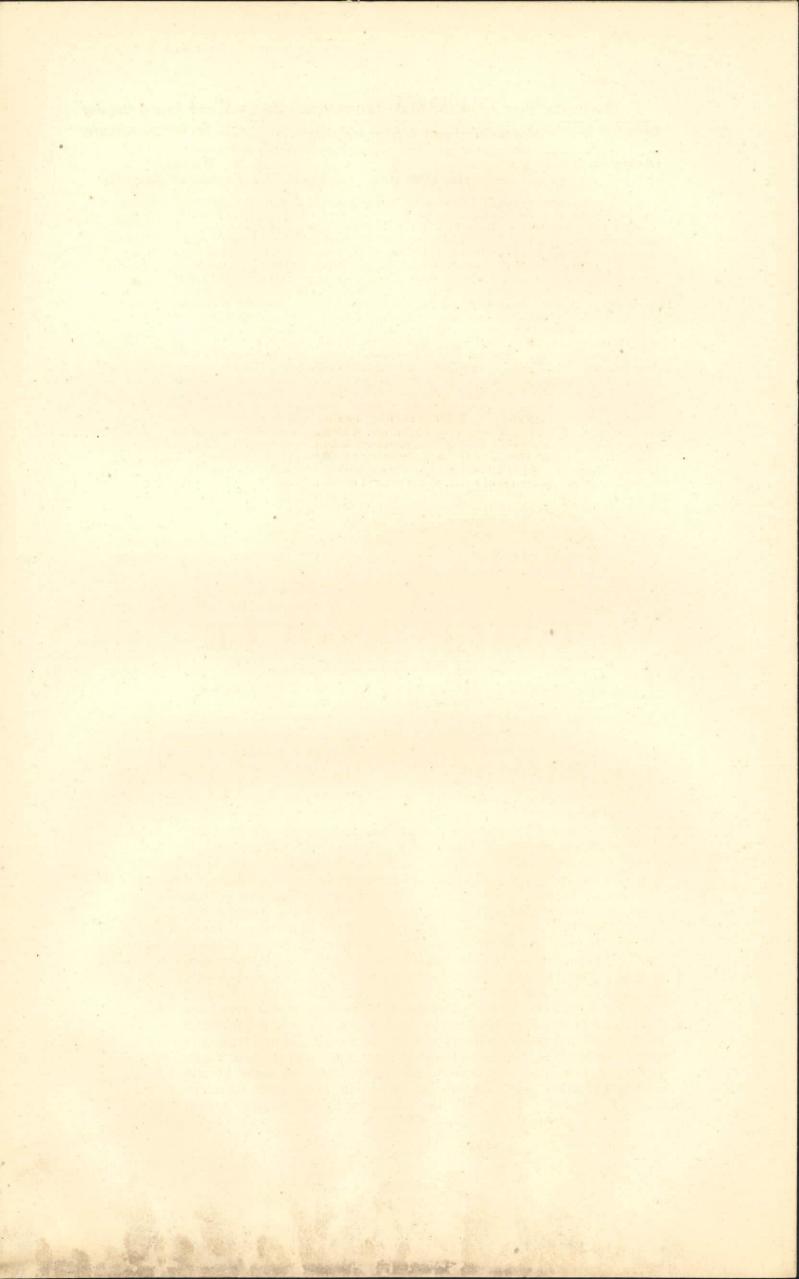
2. The said trustees shall stand possessed of the moneys raised Trustees to stand by any such mortgage upon trust in the first place to pay the costs possessed of moneys and expenses of this Act, and in the next place to apply the same in 50 and towards the adding to, completing, enlarging, and repairing the buildings now standing upon the said lands: Provided always that it shall be lawful to apply from time to time so much of the funds of the said institution as the trustees or a majority of them of the said institution shall think proper in and towards the payment of or in and 55 towards providing a sinking fund for the payment of the principal

and interest due and owing on the security of any mortgage executed under the power hereinbefore contained.

3. This Act may be cited as the "Trades Hall and Literary Short title. Institute Act of 1893."

THE SCHEDULE.

All that piece or parcel of land containing thirty-eight perches and seventeen one-hundredths of a perch, situate in the Colony of New South Wales, county of Cumberland, parish of Saint Andrew, and city of Sydney, being part of a grant of 5 fifteen acres three roods and four perches originally granted to John Dickson: Commencing on the building line of the northern side of Goulburn-street at its intersection with the building line of the eastern side of Dickson-street; and bounded thence on the south by Goulburn-street bearing north eighty degrees twenty-one minutes east one chain twenty-four links and thirteen-fifths of a link; on the east by a line bearing 10 north fifteen degrees two minutes west sixty links and nineteen twentieths of a link; on the north by lines bearing south seventy-eight degrees fifty-eight minutes west fifteen links and thirty-one one-hundredths of a link south eleven degrees two minutes east thirteen-twentieths of a link; and thence south seventy-eight degrees fifty-eight minutes west seventeen links and thirty-one one-hundredths of a link; again on the 15 east by a line bearing north fifteen degrees two minutes west sixty-six links and seven-fiftieths of a link; again on the south by a line bearing north seventy-eight degrees forty-six minutes east twenty-eight links and twenty-one one-hundredths of a link; again on the east by a line bearing north fifteen degrees nine minutes west ninety-one links and seven-fiftieths of a link; again on the north by a line bearing south seventy-six 20 degrees fifty-eight minutes west fifty links; and thence south seventy-five degrees forty minutes west sixty-eight links and nineteen-twentieths of a link to the building line of Dickson-street aforesaid; and on the west by that building line bearing south fourteen degrees fifty-eight minutes thirty-seven seconds east two chains eight links and ninety-three one-hundredths of a link, to the point of commencement.



This Public Bill originated in the Legislative Assembly, and, having this day passed, is now ready for presentation to the Legislative Council for its concurrence.

Legislative Assembly Chamber, Sydney, 14 March, 1893.

F. W. WEBB, Clerk of the Legislative Assembly.

New South Wales.



ANNO QUINQUAGESIMO SEXTO

VICTORIÆ REGINÆ.

No.

An Act to enable the trustees of the Trades Hall and Literary Institute to mortgage certain lands situated in the city of Sydney, and for the declaring the trusts of the moneys raised by such mortgage, and for other purposes in connection therewith.

WHEREAS by a deed of grant bearing date the thirteenth day of Preamble.

October, in the year one thousand eight hundred and eightyfive, Her Majesty did give and grant unto Henry Copeland, Jacob
Garrard, William Ferrier, John Edward West, John Atkinson, John
5 Richard Talbot, Hugh Patterson, Thomas Caddy, and Richard Mooney,
therein and hereinafter called "trustees," and their heirs, all that parcel
of land situate in the city of Sydney, mentioned and particularly
described in the Schedule to this Act, upon trust to hold and use or
allow the said land hereby granted and the buildings to be erected
10 thereon to be at all times hereafter maintained and used as and for a
Trades Hall and Literary Institute for the use of the artificers and
operatives of Sydney aforesaid and others, under and in accordance
with such regulations as shall from time to time be made by the
Governor or other officer for the time being administering the Govern15 ment of our said Colony, with the advice of the Executive Council
494—
thereof,

thereof, and for no other purpose whatsoever: And whereas in pur-· suance of the said trusts certain buildings were erected on the said land for the purpose of carrying out the objects of the said institution: And whereas the trustees cannot raise a sufficient sum of money to 5 complete the said buildings to suit the requirements of the said institution, and it is expedient that the said trustees or a majority of them with the sanction of the Governor-in-Council should have power to raise money by mortgage of the said lands, for the purpose of adding to, completing, enlarging, altering, and repairing the buildings now 10 standing upon the said lands: And whereas such power of mortgage cannot be obtained without legislative sanction: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly

of New South Wales in Parliament assembled, and by the authority of

15 the same, as follows .-1. It shall be lawful for the said trustees or a majority of Power to trustees to them, with the sanction of the Governor in Council, from time to borrow money with time, for the purpose of raising any sum or sums of money not Governor in Council. exceeding fifteen thousand pounds, which in their opinion or a 20 majority of them it may be desirable to borrow for the purpose of adding to, completing, enlarging, altering, and repairing the buildings of the said institution, to execute any mortgage or mortgages in fee or for a less estate of the whole or any part or parts of the said lands and hereditaments, with power of sale, and all other usual powers, 25 provisions, and covenants: Provided always and it is hereby enacted that the power of mortgage hereinbefore conferred shall not be exercised unless authority be given in writing by a majority of the trustees of the said institution or by a resolution passed to that effect by a majority of the whole of the trustees of the said institution 30 present and entitled to vote at a special meeting, of which at least seven days' notice shall have been given by advertisement in two separate issues of at least one local newspaper; and provided further that such resolution shall have been confirmed by a majority of the whole of the said trustees present at a subsequent special general 35 meeting, of which a similar notice as aforesaid shall have been duly given, and held at an interval of not less than seven days nor more than one month from the date of the meeting at which such resolution shall have been first passed: Provided that no person who shall advance money upon the security of any mortgage purporting to be 40 made under the power hereby given shall be bound to inquire as to the advisability or propriety of the raising of such money, or as to the application of such money when raised and advanced, and the receipt

misapplication or non-application thereof. 2. The said trustees shall stand possessed of the moneys raised Trustees to stand by any such mortgage upon trust in the first place to pay the costs possessed of moneys and expenses of this Act, and in the next place to apply the same in

of the said trustees for the moneys so advanced shall effectually discharge the person advancing the same from being bound to see 45 to the application thereof, and from any liability in respect of the

50 and towards the adding to, completing, enlarging, and repairing the buildings now standing upon the said lands: Provided always that it shall be lawful to apply from time to time so much of the funds of the said institution as the trustees or a majority of them of the said institution shall think proper in and towards the payment of or in and

55 towards providing a sinking fund for the payment of the principal and interest due and owing on the security of any mortgage executed under the power hereinbefore contained.

3. This Act may be cited as the "Trades Hall and Literary Short title.

Institute Act of 1893."

THE SCHEDULE.

All that piece or parcel of land containing thirty-eight perches and seventeen one-hundredths of a perch, situate in the Colony of New South Wales, county of Cumberland, parish of Saint Andrew, and city of Sydney, being part of a grant of 5 fifteen acres three roods and four perches originally granted to John Dickson: Commencing on the building line of the northern side of Goulburn-street at its intersection with the building line of the eastern side of Dickson-street; and bounded thence on the south by Goulburn-street bearing north eighty degrees twenty-one minutes east one chain twenty-four links and thirteen-fifths of a link; on the east by a line bearing 10 north fifteen degrees two minutes west sixty links and nineteen twentieths of a link; on the north by lines bearing south seventy-eight degrees fifty-eight minutes west fifteen links and thirty-one one-hundredths of a link south eleven degrees two minutes east thirteen-twentieths of a link; and thence south seventy-eight degrees fifty-eight minutes west seventeen links and thirty-one one-hundredths of a link; again on the 15 east by a line bearing north fifteen degrees two minutes west sixty-six links and seven-fiftieths of a link; again on the south by a line bearing north seventy-eight degrees forty-six minutes east twenty-eight links and twenty-one one-hundredths of a link; again on the east by a line bearing north fifteen degrees nine minutes west ninety-one links and seven-fiftieths of a link; again on the north by a line bearing south seventy-six 20 degrees fifty-eight minutes west fifty links; and thence south seventy-five degrees forty minutes west sixty-eight links and nineteen-twentieths of a link to the building line of Dickson-street aforesaid; and on the west by that building line bearing south fourteen degrees fifty-eight minutes thirty-seven seconds east two chains eight links and ninety-three one-hundredths of a link, to the point of commencement.

