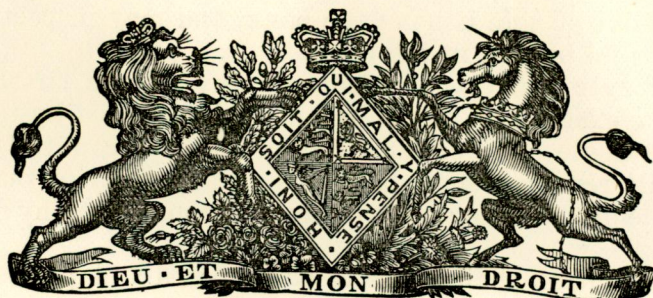


I Certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

*Legislative Assembly Chamber,
Sydney, 5 April, 1894. }*

*F. W. WEBB,
Clerk of the Legislative Assembly.*

New South Wales.



ANNO QUINQUAGESIMO SEPTIMO

VICTORIÆ REGINÆ.

No. XIII.

An Act to regulate the issue of Bank Notes ; to make Bank Notes a legal tender except at the chief offices of the banks in Sydney ; to amend the Stamp Duties Act of 1880 ; to declare the past operation of section one of the Bank Issue Act of 1893 ; and to repeal that section and re-enact it with amendments. [Assented to, 9th April, 1894.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. This Act shall apply only to the banks named in the Schedule to this Act and to the notes of those banks : Provided that the Governor with the advice of the Executive Council may by notice in the *Gazette* amend the Schedule by taking from the list one or more of the banks therein named. And the Schedule so amended shall for all purposes be considered as the Schedule to this Act. Application of this Act.

2. Notes shall only be issued, circulated, or reissued in this Colony under the authority and subject to the provisions of this Act, and by a bank named in the Schedule to this Act. What banks may issue notes.

3. No bank shall issue, reissue, or have in circulation at any one time in this Colony notes to an amount in excess of one-third of the paid-up capital of the bank (such amount not in any case being greater than one third of Two million pounds), together with the value of the coin and gold bullion held by the bank in the said Colony, and no bank shall issue notes to an amount in excess of one million pounds in this Colony. Limit of note issue.

Any

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

NINIAN MELVILLE,
Chairman of Committees of the Legislative Assembly.

Bank Notes.

Any bank issuing, reissuing, or having in circulation notes in excess of the amount authorised shall be liable to a penalty equal to the amount of that excess.

Inspection of books
and of coin and
bullion of bank.

4. Any officer nominated by the Colonial Treasurer for that purpose may at any reasonable times enter the premises of a bank, and may require the manager, accountant, or any officer of the bank to produce for his inspection, and may inspect and take copies of any books of account of note issue of the bank, and may inspect and value the coin and gold bullion in the bank.

Whosoever hinders or obstructs any of the first-mentioned officers in the exercise of any of the powers conferred by this section, or refuses or neglects to produce any books of account of note issue when lawfully required, shall be liable to a penalty of one hundred pounds for the first offence and two hundred pounds for any subsequent offence.

Monthly statement
to be made by bank.

5. Each bank shall cause to be prepared and published in the *Gazette* on or before the fifteenth day of each month a statement of the average amount of coin and gold bullion held by the bank in the Colony during the last preceding month, and of the average amount of the notes of the bank issued, reissued, or circulated in the Colony during that period, which statement shall be verified by the oath or declaration of the manager, chief cashier, or chief clerk of the bank to which the statement refers.

If a bank fails to cause to be published the statement verified as aforesaid, or if the statement be false in any particular, the bank shall be liable to a penalty of five hundred pounds for the first offence and one thousand pounds for every subsequent offence.

Stamp duty at rate
of 2½ per cent.

6. The annual composition payable to the Commissioner of Stamp Duties under section twenty-four of the Stamp Duties Act of 1880 shall be at the rate of fifty shillings for every one hundred pounds upon the amount of notes mentioned in that section.

Notes to be legal
tender except at
chief office in Sydney.

7. A tender of notes issued under the authority of this Act shall, everywhere within the Colony, except as hereinafter provided, be a legal tender to the amount expressed in those notes.

Provided that this section shall operate in respect of the notes of any bank only so long as it continues to pay them in gold on demand at its chief office in Sydney.

Provided also that no notes shall be legal tender of payment by any bank at its chief office in Sydney.

Repeal of sec. 1 of
Bank Issue Act.

8. Section one of the Bank Issue Act is hereby repealed, and it is declared and enacted that the past operation of that section had and shall have the effect only of charging the assets of a bank in the event of the winding-up of that bank whether voluntary or otherwise.

Notes to be first
charge on
winding-up.

9. All notes issued, circulated, or reissued in this Colony by any bank shall, to the amount of the issue authorised, be a first charge in the event of the winding-up of the bank on all the assets and property of the bank, being assets for the payment of debts or other obligations contracted or entered upon or due and payable in the Colony aforesaid.

Recovery of
penalties.

10. All penalties may be recovered by action of debt in the Supreme or any District Court.

Definitions.

11. In this Act the word "bank" includes a branch bank and agency, and means a company or corporation carrying on the business of banking; and the word "notes" means promissory-notes made by a bank payable to bearer on demand.

Commencement and
short title.

12. This Act shall have effect for eighteen months and no longer from the date of the passing thereof, and may be cited as the "Bank Notes Act of 1893."

SCHEDULE.

Bank Notes.

SCHEDULE.

Bank of New South Wales.
Commercial Banking Company of Sydney (Limited).
Union Bank of Australia (Limited).
Bank of Australasia.
Australian Joint Stock Bank (Limited).
London Bank of Australia (Limited).
Commercial Bank of Australia (Limited).
City Bank of Sydney.
English, Scottish, and Australian Bank (Limited).
Bank of New Zealand.
National Bank of Australasia (Limited).
Queensland National Bank (Limited).

In the name and on the behalf of Her Majesty I assent to this Act.

*Government House,
9th April, 1894.*

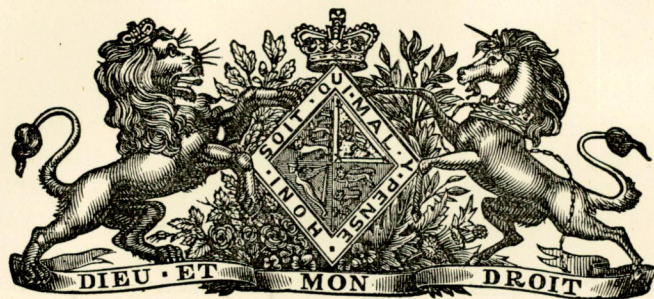
R. W. DUFF.

I Certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

*Legislative Assembly Chamber,
Sydney, 5 April, 1894.* }

F. W. WEBB,
Clerk of the Legislative Assembly.

New South Wales.



ANNO QUINQUAGESIMO SEPTIMO

VICTORIÆ REGINÆ.

No. XIII.

An Act to regulate the issue of Bank Notes; to make Bank Notes a legal tender except at the chief offices of the banks in Sydney; to amend the Stamp Duties Act of 1880; to declare the past operation of section one of the Bank Issue Act of 1893; and to repeal that section and re-enact it with amendments. [Assented to, 9th April, 1894.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act shall apply only to the banks named in the Schedule to this Act and to the notes of those banks: Provided that the Governor with the advice of the Executive Council may by notice in the *Gazette* amend the Schedule by taking from the list one or more of the banks therein named. And the Schedule so amended shall for all purposes be considered as the Schedule to this Act. Application of this Act.

2. Notes shall only be issued, circulated, or reissued in this Colony under the authority and subject to the provisions of this Act, and by a bank named in the Schedule to this Act. What banks may issue notes.

3. No bank shall issue, reissue, or have in circulation at any one time in this Colony notes to an amount in excess of one-third of the paid-up capital of the bank (such amount not in any case being greater than one third of Two million pounds), together with the value of the coin and gold bullion held by the bank in the said Colony, and no bank shall issue notes to an amount in excess of one million pounds in this Colony. Limit of note issue.

Any

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

NINIAN MELVILLE,
Chairman of Committees of the Legislative Assembly.

Bank Notes.

Any bank issuing, reissuing, or having in circulation notes in excess of the amount authorised shall be liable to a penalty equal to the amount of that excess.

Inspection of books
and of coin and
bullion of bank.

4. Any officer nominated by the Colonial Treasurer for that purpose may at any reasonable times enter the premises of a bank, and may require the manager, accountant, or any officer of the bank to produce for his inspection, and may inspect and take copies of any books of account of note issue of the bank, and may inspect and value the coin and gold bullion in the bank.

Whosoever hinders or obstructs any of the first-mentioned officers in the exercise of any of the powers conferred by this section, or refuses or neglects to produce any books of account of note issue when lawfully required, shall be liable to a penalty of one hundred pounds for the first offence and two hundred pounds for any subsequent offence.

Monthly statement
to be made by bank.

5. Each bank shall cause to be prepared and published in the *Gazette* on or before the fifteenth day of each month a statement of the average amount of coin and gold bullion held by the bank in the Colony during the last preceding month, and of the average amount of the notes of the bank issued, reissued, or circulated in the Colony during that period, which statement shall be verified by the oath or declaration of the manager, chief cashier, or chief clerk of the bank to which the statement refers.

If a bank fails to cause to be published the statement verified as aforesaid, or if the statement be false in any particular, the bank shall be liable to a penalty of five hundred pounds for the first offence and one thousand pounds for every subsequent offence.

Stamp duty at rate
of 2½ per cent.

6. The annual composition payable to the Commissioner of Stamp Duties under section twenty-four of the Stamp Duties Act of 1880 shall be at the rate of fifty shillings for every one hundred pounds upon the amount of notes mentioned in that section.

Notes to be legal
tender except at
chief office in Sydney.

7. A tender of notes issued under the authority of this Act shall, everywhere within the Colony, except as hereinafter provided, be a legal tender to the amount expressed in those notes.

Provided that this section shall operate in respect of the notes of any bank only so long as it continues to pay them in gold on demand at its chief office in Sydney.

Provided also that no notes shall be legal tender of payment by any bank at its chief office in Sydney.

Repeal of sec. 1 of
Bank Issue Act.

8. Section one of the Bank Issue Act is hereby repealed, and it is declared and enacted that the past operation of that section had and shall have the effect only of charging the assets of a bank in the event of the winding-up of that bank whether voluntary or otherwise.

Notes to be first
charge on
winding-up.

9. All notes issued, circulated, or reissued in this Colony by any bank shall, to the amount of the issue authorised, be a first charge in the event of the winding-up of the bank on all the assets and property of the bank, being assets for the payment of debts or other obligations contracted or entered upon or due and payable in the Colony aforesaid.

Recovery of
penalties.

10. All penalties may be recovered by action of debt in the Supreme or any District Court.

Definitions.

11. In this Act the word "bank" includes a branch bank and agency, and means a company or corporation carrying on the business of banking; and the word "notes" means promissory-notes made by a bank payable to bearer on demand.

Commencement and
short title.

12. This Act shall have effect for eighteen months and no longer from the date of the passing thereof, and may be cited as the "Bank Notes Act of 1893."

Bank Notes.

SCHEDULE.

Bank of New South Wales.
Commercial Banking Company of Sydney (Limited).
Union Bank of Australia (Limited).
Bank of Australasia.
Australian Joint Stock Bank (Limited).
London Bank of Australia (Limited).
Commercial Bank of Australia (Limited).
City Bank of Sydney.
English, Scottish, and Australian Bank (Limited).
Bank of New Zealand.
National Bank of Australasia (Limited).
Queensland National Bank (Limited).

In the name and on the behalf of Her Majesty I assent to this Act.

*Government House,
9th April, 1894.*

R. W. DUFF.

BANK NOTES BILL.

*SCHEDULE showing the Legislative Assembly's Disagreement from the
Legislative Council's Amendment.*

Page 3, Schedule. At end of Schedule *omit* “**Bank of North Queensland (Limited).**”

271—

NOTE.—This reference is to the Council's reprint of the Assembly Bill.



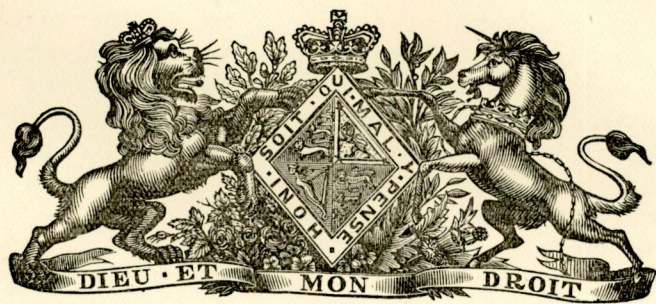
BANK NOTES BILL.

*SCHEDULE showing the Legislative Assembly's Disagreement from the
Legislative Council's Amendment.*

Page 3, Schedule. At end of Schedule *omit* “**Bank of North Queensland (Limited).**”



New South Wales.



ANNO QUINQUAGESIMO SEPTIMO

VICTORIÆ REGINÆ.

No. XIII.

An Act to regulate the issue of Bank Notes ; to make Bank Notes a legal tender except at the chief offices of the banks in Sydney ; to amend the Stamp Duties Act of 1880 ; to declare the past operation of section one of the Bank Issue Act of 1893 ; and to repeal that section and re-enact it with amendments. [Assented to, 9th April, 1894.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. This Act shall apply only to the banks named in the Schedule to this Act and to the notes of those banks : Provided that the Governor with the advice of the Executive Council may by notice in the *Gazette* amend the Schedule by taking from the list one or more of the banks therein named. And the Schedule so amended shall for all purposes be considered as the Schedule to this Act.

Application of this Act.

2. Notes shall only be issued, circulated, or reissued in this Colony under the authority and subject to the provisions of this Act, and by a bank named in the Schedule to this Act.

What banks may issue notes.

3. No bank shall issue, reissue, or have in circulation at any one time in this Colony notes to an amount in excess of one-third of the paid-up capital of the bank (such amount not in any case being greater than one third of Two million pounds), together with the value of the coin and gold bullion held by the bank in the said Colony, and no bank shall issue notes to an amount in excess of one million pounds in this Colony.

Limit of note issue.

Any

Bank Notes.

Any bank issuing, reissuing, or having in circulation notes in excess of the amount authorised shall be liable to a penalty equal to the amount of that excess.

Inspection of books
and of coin and
bullion of bank.

4. Any officer nominated by the Colonial Treasurer for that purpose may at any reasonable times enter the premises of a bank, and may require the manager, accountant, or any officer of the bank to produce for his inspection, and may inspect and take copies of any books of account of note issue of the bank, and may inspect and value the coin and gold bullion in the bank.

Whosoever hinders or obstructs any of the first-mentioned officers in the exercise of any of the powers conferred by this section, or refuses or neglects to produce any books of account of note issue when lawfully required, shall be liable to a penalty of one hundred pounds for the first offence and two hundred pounds for any subsequent offence.

Monthly statement
to be made by bank.

5. Each bank shall cause to be prepared and published in the *Gazette* on or before the fifteenth day of each month a statement of the average amount of coin and gold bullion held by the bank in the Colony during the last preceding month, and of the average amount of the notes of the bank issued, reissued, or circulated in the Colony during that period, which statement shall be verified by the oath or declaration of the manager, chief cashier, or chief clerk of the bank to which the statement refers.

If a bank fails to cause to be published the statement verified as aforesaid, or if the statement be false in any particular, the bank shall be liable to a penalty of five hundred pounds for the first offence and one thousand pounds for every subsequent offence.

Stamp duty at rate
of 2½ per cent.

6. The annual composition payable to the Commissioner of Stamp Duties under section twenty-four of the Stamp Duties Act of 1880 shall be at the rate of fifty shillings for every one hundred pounds upon the amount of notes mentioned in that section.

Notes to be legal
tender except at
chief office in Sydney.

7. A tender of notes issued under the authority of this Act shall, everywhere within the Colony, except as hereinafter provided, be a legal tender to the amount expressed in those notes.

Provided that this section shall operate in respect of the notes of any bank only so long as it continues to pay them in gold on demand at its chief office in Sydney.

Provided also that no notes shall be legal tender of payment by any bank at its chief office in Sydney.

Repeal of sec. 1 of
Bank Issue Act.

8. Section one of the Bank Issue Act is hereby repealed, and it is declared and enacted that the past operation of that section had and shall have the effect only of charging the assets of a bank in the event of the winding-up of that bank whether voluntary or otherwise.

Notes to be first
charge on
winding-up.

9. All notes issued, circulated, or reissued in this Colony by any bank shall, to the amount of the issue authorised, be a first charge in the event of the winding-up of the bank on all the assets and property of the bank, being assets for the payment of debts or other obligations contracted or entered upon or due and payable in the Colony aforesaid.

Recovery of
penalties.

10. All penalties may be recovered by action of debt in the Supreme or any District Court.

Definitions.

11. In this Act the word "bank" includes a branch bank and agency, and means a company or corporation carrying on the business of banking; and the word "notes" means promissory-notes made by a bank payable to bearer on demand.

Commencement and
short title.

12. This Act shall have effect for eighteen months and no longer from the date of the passing thereof, and may be cited as the "Bank Notes Act of 1893."

SCHEDULE.

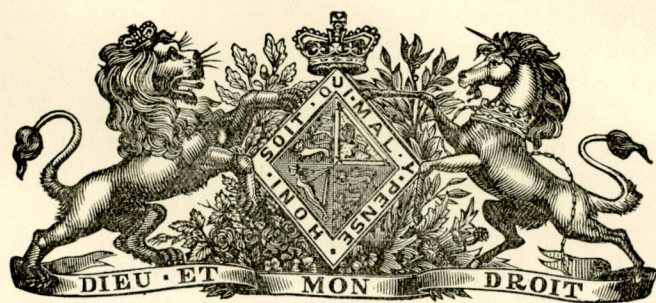
Bank Notes.

SCHEDULE.

Bank of New South Wales.
Commercial Banking Company of Sydney (Limited).
Union Bank of Australia (Limited).
Bank of Australasia.
Australian Joint Stock Bank (Limited).
London Bank of Australia (Limited).
Commercial Bank of Australia (Limited).
City Bank of Sydney.
English, Scottish, and Australian Bank (Limited).
Bank of New Zealand.
National Bank of Australasia (Limited).
Queensland National Bank (Limited).

By Authority : CHARLES POTTER, Government Printer, Sydney, 1894.

New South Wales.



ANNO QUINQUAGESIMO SEPTIMO

VICTORIÆ REGINÆ.

No. XIII.

An Act to regulate the issue of Bank Notes ; to make Bank Notes a legal tender except at the chief offices of the banks in Sydney ; to amend the Stamp Duties Act of 1880 ; to declare the past operation of section one of the Bank Issue Act of 1893 ; and to repeal that section and re-enact it with amendments. [Assented to, 9th April, 1894.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. This Act shall apply only to the banks named in the Schedule to this Act and to the notes of those banks : Application of this Act. Provided that the Governor with the advice of the Executive Council may by notice in the *Gazette* amend the Schedule by taking from the list one or more of the banks therein named. And the Schedule so amended shall for all purposes be considered as the Schedule to this Act.

2. Notes shall only be issued, circulated, or reissued in this Colony under the authority and subject to the provisions of this Act, What banks may issue notes. and by a bank named in the Schedule to this Act.

3. No bank shall issue, reissue, or have in circulation at any one time in this Colony notes to an amount in excess of one-third of the paid-up capital of the bank (such amount not in any case being greater than one third of Two million pounds), together with the value of the coin and gold bullion held by the bank in the said Colony, and no bank shall issue notes to an amount in excess of one million pounds in this Colony. Limit of note issue.

Any

Bank Notes.

Any bank issuing, reissuing, or having in circulation notes in excess of the amount authorised shall be liable to a penalty equal to the amount of that excess.

Inspection of books
and of coin and
bullion of bank.

4. Any officer nominated by the Colonial Treasurer for that purpose may at any reasonable times enter the premises of a bank, and may require the manager, accountant, or any officer of the bank to produce for his inspection, and may inspect and take copies of any books of account of note issue of the bank, and may inspect and value the coin and gold bullion in the bank.

Whosoever hinders or obstructs any of the first-mentioned officers in the exercise of any of the powers conferred by this section, or refuses or neglects to produce any books of account of note issue when lawfully required, shall be liable to a penalty of one hundred pounds for the first offence and two hundred pounds for any subsequent offence.

Monthly statement
to be made by bank.

5. Each bank shall cause to be prepared and published in the *Gazette* on or before the fifteenth day of each month a statement of the average amount of coin and gold bullion held by the bank in the Colony during the last preceding month, and of the average amount of the notes of the bank issued, reissued, or circulated in the Colony during that period, which statement shall be verified by the oath or declaration of the manager, chief cashier, or chief clerk of the bank to which the statement refers.

If a bank fails to cause to be published the statement verified as aforesaid, or if the statement be false in any particular, the bank shall be liable to a penalty of five hundred pounds for the first offence and one thousand pounds for every subsequent offence.

Stamp duty at rate
of 2½ per cent.

6. The annual composition payable to the Commissioner of Stamp Duties under section twenty-four of the Stamp Duties Act of 1880 shall be at the rate of fifty shillings for every one hundred pounds upon the amount of notes mentioned in that section.

Notes to be legal
tender except at
chief office in Sydney.

7. A tender of notes issued under the authority of this Act shall, everywhere within the Colony, except as hereinafter provided, be a legal tender to the amount expressed in those notes.

Provided that this section shall operate in respect of the notes of any bank only so long as it continues to pay them in gold on demand at its chief office in Sydney.

Provided also that no notes shall be legal tender of payment by any bank at its chief office in Sydney.

Repeal of sec. 1 of
Bank Issue Act.

8. Section one of the Bank Issue Act is hereby repealed, and it is declared and enacted that the past operation of that section had and shall have the effect only of charging the assets of a bank in the event of the winding-up of that bank whether voluntary or otherwise.

Notes to be first
charge on
winding-up.

9. All notes issued, circulated, or reissued in this Colony by any bank shall, to the amount of the issue authorised, be a first charge in the event of the winding-up of the bank on all the assets and property of the bank, being assets for the payment of debts or other obligations contracted or entered upon or due and payable in the Colony aforesaid.

Recovery of
penalties.

10. All penalties may be recovered by action of debt in the Supreme or any District Court.

Definitions.

11. In this Act the word "bank" includes a branch bank and agency, and means a company or corporation carrying on the business of banking; and the word "notes" means promissory-notes made by a bank payable to bearer on demand.

Commencement and
short title.

12. This Act shall have effect for eighteen months and no longer from the date of the passing thereof, and may be cited as the "Bank Notes Act of 1893."

SCHEDULE.

Bank Notes.

SCHEDULE.

Bank of New South Wales.
Commercial Banking Company of Sydney (Limited).
Union Bank of Australia (Limited).
Bank of Australasia.
Australian Joint Stock Bank (Limited).
London Bank of Australia (Limited).
Commercial Bank of Australia (Limited).
City Bank of Sydney.
English, Scottish, and Australian Bank (Limited).
Bank of New Zealand.
National Bank of Australasia (Limited).
Queensland National Bank (Limited).

[3d.]

By Authority : CHARLES POTTER, Government Printer, Sydney, 1894.

