### New South Wales.



ANNO QUINQUAGESIMO TERTIO

# VICTORIÆ REGINÆ.

An Act for the purpose of enabling the "Commercial Building and Investment Company (Limited)" to sell and deal with Real Estate belonging to them, and of validating past sales or other dealings by the said Company. [Assented to, 12th September, 1889.]

WHEREAS the "Commercial Building and Investment Company Preamble. (Limited)," (hereinafter called the said Company) was on the twenty-seventh day of April, one thousand eight hundred and eighty-one, duly incorporated under the provisions of the Companies Act, and the objects for which the said Company was incorporated were stated in the Memorandum of Association to be as follows:—

(a) The acquiring by purchase or otherwise freehold and leasehold

(b) The making of advances repayable by instalments or otherwise to shareholders and others upon the security, either of buildings to be erected by them or upon freehold and leasehold properties in their possession.

(c) The erection of houses and buildings on the lands of the Company.

(d) The letting on building lease of the lands of the Company.

- (e) The formation of suburbs under certain rules and conditions as to the class of buildings, size of allotments, and sanitary arrangments.
- (f) The receiving of money on deposit at interest.
- (g) The doing of all such other things as are incidental or conducive to the abovementioned objects.

And whereas doubts have been raised whether under the said Memorandum of Association the said Company has power to sell and otherwise deal with lands. And whereas the said Company has on numerous occasions since the date of its incorporation sold and otherwise dealt with lands and other hereditaments for valuable consideration. And whereas it is expedient that the said doubts should be removed. Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of the Colony of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

- 1. In addition to the objects in the said Memorandum of Association contained, the said Company shall be deemed to have been, on the twenty-seventh day of April, one thousand eight hundred and eighty-one, incorporated for the following objects, namely:—
  - (h) To sell, mortgage, lease, dispose of, or otherwise deal with all or any part of the property of the said Company.
  - (k) To improve, develop, and turn to account any lands acquired by or belonging to the said Company, or in which the said Company is interested, and in particular by laying out and preparing the same for building purposes, constructing, altering, pulling down, decorating, maintaining, fitting up, and improving buildings and conveniences, and by planting, paving, draining, cultivating, letting on building lease or building agreement, and by advancing money to and entering into contracts and arrangements with builders, tenants, and others.
- 2. No sale, conveyance, or other dealing by the said Company shall be held invalid by reason only that the powers by this Act conferred on the said Company were not set forth in, or conferred upon, the said Company by the original Memorandum of Association.
- 3. This Act may be cited as the "Commercial Building and Investment Company Sales Act of 1889."

Power to sell, mortgage, or lease.

Power to improve, develop, and turn lands to account.

Validating clause.

### New South Wales.



ANNO QUINQUAGESIMO TERTIO

# VICTORIÆ REGINÆ.

An Act for the purpose of enabling the "Commercial Building and Investment Company (Limited)" to sell and deal with Real Estate belonging to them, and of validating past sales or other dealings by the said Company. [Assented to, 12th September, 1889.]

WHEREAS the "Commercial Building and Investment Company Preamble. (Limited)," (hereinafter called the said Company) was on the twenty-seventh day of April, one thousand eight hundred and eighty-one, duly incorporated under the provisions of the Companies Act, and the objects for which the said Company was incorporated were stated in the Memorandum of Association to be as follows:—

(a) The acquiring by purchase or otherwise freehold and leasehold estates.

(b) The making of advances repayable by instalments or otherwise to shareholders and others upon the security, either of buildings to be erected by them or upon freehold and leasehold properties in their possession.

(c) The erection of houses and buildings on the lands of the Company.

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- (f) The receiving of money on deposit at interest.

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1. In addition to the objects in the said Memorandum of Association contained, the said Company shall be deemed to have been, on the twenty-seventh day of April, one thousand eight hundred and eighty-one, incorporated for the following objects, namely:—

(h) To sell, mortgage, lease, dispose of, or otherwise deal with all or any part of the property of the said Company.

(k) To improve, develop, and turn to account any lands acquired by or belonging to the said Company, or in which the said Company is interested, and in particular by laying out and preparing the same for building purposes, constructing, altering, pulling down, decorating, maintaining, fitting up, and improving buildings and conveniences, and by planting, paving, draining, cultivating, letting on building lease or building agreement, and by advancing money to and entering into contracts and arrangements with builders, tenants, and others.

2. No sale, conveyance, or other dealing by the said Company shall be held invalid by reason only that the powers by this Act conferred on the said Company were not set forth in, or conferred upon, the said Company by the original Memorandum of Association.

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3. This Act may be cited as the "Commercial Building and Investment Company Sales Act of 1889."

Power to sell, mortgage, or lease.

Power to improve, develop, and turn lands to account.

Validating clause.

I Certify that this Private Bill, which originated in the Legislative Council, has finally passed the Legislative Council and the Legislative Assembly of New South Wales.

Legislative Council Chamber, Sydney, 3rd September, 1889. JOHN J. CALVERT, Clerk of the Parliaments.

#### New South Wales.



ANNO QUINQUAGESIMO TERTIO

# VICTORIÆ REGINÆ.

An Act for the purpose of enabling the "Commercial Building and Investment Company (Limited)" to sell and deal with Real Estate belonging to them, and of validating past sales or other dealings by the said Company. [Assented to, 12th September, 1889.]

WHEREAS the "Commercial Building and Investment Company Preamble. (Limited)," (hereinafter called the said Company) was on the twenty-seventh day of April, one thousand eight hundred and eighty-one, duly incorporated under the provisions of the Companies Act, and the objects for which the said Company was incorporated were stated in the Memorandum of Association to be as follows:—

(a) The acquiring by purchase or otherwise freehold and leasehold

(b) The making of advances repayable by instalments or otherwise to shareholders and others upon the security, either of buildings to be erected by them or upon freehold and leasehold properties in their possession.

(c) The erection of houses and buildings on the lands of the Company.

(d) The letting on building lease of the lands of the Company.

I Certify that I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

ARCHD. H. JACOB, Chairman of Committees of the Legislative Council.

(e) The formation of suburbs under certain rules and conditions as to the class of buildings, size of allotments, and sanitary arrangments.

(f) The receiving of money on deposit at interest.

(g) The doing of all such other things as are incidental or conducive to the abovementioned objects.

And whereas doubts have been raised whether under the said Memorandum of Association the said Company has power to sell and otherwise deal with lands. And whereas the said Company has on numerous occasions since the date of its incorporation sold and otherwise dealt with lands and other hereditaments for valuable consideration. And whereas it is expedient that the said doubts should be removed. Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of the Colony of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. In addition to the objects in the said Memorandum of Association contained, the said Company shall be deemed to have been, on the twenty-seventh day of April, one thousand eight hundred and eighty-one, incorporated for the following objects, namely:—

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(k) To improve, develop, and turn to account any lands acquired by or belonging to the said Company, or in which the said Company is interested, and in particular by laying out and preparing the same for building purposes, constructing, altering, pulling down, decorating, maintaining, fitting up, and improving buildings and conveniences, and by planting, paving, draining, cultivating, letting on building lease or building agreement, and by advancing money to and entering into contracts and arrangements with builders, tenants, and others.

2. No sale, conveyance, or other dealing by the said Company shall be held invalid by reason only that the powers by this Act conferred on the said Company were not set forth in, or conferred upon, the said Company by the original Memorandum of Association.

3. This Act may be cited as the "Commercial Building and Investment Company Sales Act of 1889."

Power to sell, mortgage, or lease.

Power to improve, develop, and turn lands to account.

Validating clause.

Short title.

In the name and on the behalf of Her Majesty I assent to this Act.

CARRINGTON.

Government House, Sydney, 12th September, 1889. I Certify that this Private Bill, which originated in the Legislative Council, has finally passed the Legislative Council and the Legislative Assembly of New South Wales.

Legislative Council Chamber, Sydney, 3rd September, 1889. JOHN J. CALVERT, Clerk of the Parliaments.

#### New South Wales.



ANNO QUINQUAGESIMO TERTIO

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(a) The acquiring by purchase or otherwise freehold and leasehold

(b) The making of advances repayable by instalments or otherwise to shareholders and others upon the security, either of buildings to be erected by them or upon freehold and leasehold properties in their possession.

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(d) The letting on building lease of the lands of the Company.

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ARCHD. H. JACOB, Chairman of Committees of the Legislative Council.

- (e) The formation of suburbs under certain rules and conditions as to the class of buildings, size of allotments, and sanitary arrangments.
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1. In addition to the objects in the said Memorandum of Association contained, the said Company shall be deemed to have been, on the twenty-seventh day of April, one thousand eight hundred and eighty-one, incorporated for the following objects, namely:—

(h) To sell, mortgage, lease, dispose of, or otherwise deal with all or any part of the property of the said Company.

- (k) To improve, develop, and turn to account any lands acquired by or belonging to the said Company, or in which the said Company is interested, and in particular by laying out and preparing the same for building purposes, constructing, altering, pulling down, decorating, maintaining, fitting up, and improving buildings and conveniences, and by planting, paving, draining, cultivating, letting on building lease or building agreement, and by advancing money to and entering into contracts and arrangements with builders, tenants, and others.
- 2. No sale, conveyance, or other dealing by the said Company shall be held invalid by reason only that the powers by this Act conferred on the said Company were not set forth in, or conferred upon, the said Company by the original Memorandum of Association.

  3. This Act may be cited as the "Commercial Building and

Investment Company Sales Act of 1889."

Validating clause.

Power to sell, mortgage, or lease.

Power to improve, develop, and turn lands to account.

Short title.

In the name and on the behalf of Her Majesty I assent to this Act.

CARRINGTON.

Government House, Sydney, 12th September, 1889. This Private Bill originated in the Legislative Council, and, having this day passed, is now ready for presentation to the Legislative Assembly for its concurrence.

Legislative Council Chamber, Sydney, 8th May, 1889. JOHN J. CALVERT, Clerk of the Parliaments.

#### New South Wales.



ANNO QUINQUAGESIMO SECUNDO

# VICTORIÆ REGINÆ.

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An Act for the purpose of enabling the "Commercial Building and Investment Company (Limited)" to sell and deal with Real Estate belonging to them, and of validating past sales or other dealings by the said Company.

WHEREAS the "Commercial Building and Investment Company Preamble. (Limited)," (hereinafter called the said Company) was on the twenty-seventh day of April, one thousand eight hundred and eighty-one, duly incorporated under the provisions of the Companies Act, and 5 the objects for which the said Company was incorporated were stated in the Memorandum of Association to be as follows:—

(a) The acquiring by purchase or otherwise freehold and leasehold estates.

(b) The making of advances repayable by instalments or otherwise to shareholders and others upon the security, either of buildings to be erected by them or upon freehold and leasehold properties in their possession.

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hold properties in their possession.

(c) The erection of houses and buildings on the lands of the Company.

(d) The letting on building lease of the lands of the Company.

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(e)

- (e) The formation of suburbs under certain rules and conditions as to the class of buildings, size of allotments, and sanitary arrangments.
- (f) The receiving of money on deposit at interest.

5 (g) The doing of all such other things as are incidental or conducive to the abovementioned objects.

And whereas doubts have been raised whether under the said Memorandum of Association the said Company has power to sell and otherwise deal with lands. And whereas the said Company has on

10 numerous occasions since the date of its incorporation sold and otherwise dealt with lands and other hereditaments for valuable consideration. And whereas it is expedient that the said doubts should be removed. Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council

15 and the Legislative Assembly of the Colony of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. In addition to the objects in the said Memorandum of

Association contained, the said Company shall be deemed to have been, on the twenty-seventh day of April, one thousand eight hundred and 20 eighty-one, incorporated for the following objects, namely:—

(h) To sell, mortgage, lease, dispose of, or otherwise deal with Power to sell, mortall or any part of the property of the said Company.

(k) To improve, develop, and turn to account any lands acquired Power to improve, by or belonging to the said Company, or in which the said develop, and turn Company is interested, and in particular by laying out and preparing the same for building purposes, constructing, altering, pulling down, decorating, maintaining, fitting up, and improving buildings and conveniences, and by planting, paving, draining, cultivating, letting on building lease or building agreement, and by advancing money to and entering into contracts and arrangements with builders, tenants, and others.

2. No sale, conveyance, or other dealing by the said Company Validating clause. shall be held invalid by reason only that the powers by this Act 35 conferred on the said Company were not set forth in, or conferred upon, the said Company by the original Memorandum of Association.

3. This Act may be cited as the "Commercial Building and short title. Investment Company Sales Act of 1889."

This Private Bill originated in the Legislative Council, and, having this day passed, is now ready for presentation to the Legislative Assembly for its concurrence.

Legislative Council Chamber, Sydney, 8th May, 1889. JOHN J. CALVERT, Clerk of the Parliaments.

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(a) The acquiring by purchase or otherwise freehold and leasehold estates.

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(h) To sell, mortgage, lease, dispose of, or otherwise deal with Power to sell, mortall or any part of the property of the said Company.

(k) To improve, develop, and turn to account any lands acquired Power to improve, by or belonging to the said Company, or in which the said develop, and turn Company is interested, and in particular by laying out and preparing the same for building purposes, constructing, altering, pulling down, decorating, maintaining, fitting up, and improving buildings and conveniences, and by planting, paving, draining, cultivating, letting on building lease or building agreement, and by advancing money to and entering into contracts and arrangements with builders, tenants, and others.

2. No sale, conveyance, or other dealing by the said Company Validating clause. shall be held invalid by reason only that the powers by this Act 35 conferred on the said Company were not set forth in, or conferred upon, the said Company by the original Memorandum of Association.

3. This Act may be cited as the "Commercial Building and short title. Investment Company Sales Act of 1889."

This Private Bill originated in the Legislative Council, and, having this day passed, is now ready for presentation to the Legislative Assembly for its concurrence.

Legislative Council Chamber, Sydney, May, 1889.

Clerk of the Parliaments.

### New South Wales.



ANNO QUINQUAGESIMO SECUNDO

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(a) The acquiring by purchase or otherwise freehold and leasehold estates.

(b) The making of advances repayable by instalments or otherwise to shareholders and others upon the security, either of buildings to be erected by them or upon freehold and leasehold properties in their possession.

(c) The erection of houses and buildings on the lands of the Company.

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- (e) The formation of suburbs under certain rules and conditions as to the class of buildings, size of allotments, and sanitary arrangments.
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And whereas doubts have been raised whether under the said Memorandum of Association the said Company has power to sell and otherwise deal with lands. And whereas the said Company has on 10 numerous occasions since the date of its incorporation sold and otherwise dealt with lands and other hereditaments for valuable consideration. And whereas it is expedient that the said doubts should be removed. Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council

15 and the Legislative Assembly of the Colony of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. In addition to the objects in the said Memorandum of Association contained, the said Company shall be deemed to have been,

Association contained, the said Company shall be deemed to have been, on the twenty-seventh day of April, one thousand eight hundred and 20 eighty-one, incorporated for the following objects, namely:—

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(h) To sell, mortgage, lease, dispose of, or otherwise deal with Power to sell, mortall or any part of the property of the said Company.

(k) To improve, develop, and turn to account any lands acquired Power to improve, by or belonging to the said Company, or in which the said lands to account. Company is interested, and in particular by laying out and preparing the same for building purposes, constructing, altering, pulling down, decorating, maintaining, fitting up, and improving buildings and conveniences, and by planting, paving, draining, cultivating, letting on building lease or building agreement, and by advancing money to and entering into contracts and arrangements with builders, tenants, and

2. No sale, conveyance, or other dealing by the said Company Validating clause. shall be held invalid by reason only that the powers by this Act 35 conferred on the said Company were not set forth in, or conferred upon, the said Company by the original Memorandum of Association.

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3. This Act may be cited as the "Commercial Building and Short title.

Investment Company Sales Act of 1889."

This Private Bill originated in the Legislative Council, and, having this day passed, is now ready for presentation to the Legislative Assembly for its concurrence.

Legislative Council Chamber, Sydney, May, 1889.

Clerk of the Parliaments.

### New South Wales.



ANNO QUINQUAGESIMO SECUNDO

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(a) The acquiring by purchase or otherwise freehold and leasehold estates.

(b) The making of advances repayable by instalments or otherwise to shareholders and others upon the security, either of buildings to be erected by them or upon freehold and leasehold properties in their possession.

(c) The erection of houses and buildings on the lands of the

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- (e) The formation of suburbs under certain rules and conditions as to the class of buildings, size of allotments, and sanitary arrangments.
- (f) The receiving of money on deposit at interest.
- 5 (g) The doing of all such other things as are incidental or conducive to the abovementioned objects.

And whereas doubts have been raised whether under the said Memorandum of Association the said Company has power to sell and otherwise deal with lands. And whereas the said Company has on 10 numerous occasions since the date of its incorporation sold and otherwise dealt with lands and other hereditaments for valuable consideration. And whereas it is expedient that the said doubts should be removed. Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council

15 and the Legislative Assembly of the Colony of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. In addition to the objects in the said Memorandum of Association contained the said Company shall be deemed to have been.

Association contained, the said Company shall be deemed to have been, on the twenty-seventh day of April, one thousand eight hundred and 20 eighty-one, incorporated for the following objects, namely:—

(h) To sell, mortgage, lease, dispose of, or otherwise deal with Power to sell, mortall or any part of the property of the said Company.

(k) To improve, develop, and turn to account any lands acquired Power to improve, by or belonging to the said Company, or in which the said lands to account.

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3. This Act may be cited as the "Commercial Building and Short title. Investment Company Sales Act of 1889."

Legislative Conncil.

52° VICTORIÆ, 1889.

### A BILL

For the purpose of enabling the "Commercial Building and Investment Company (Limited)" to sell and deal with Real Estate belonging to them, and of validating past sales made or other dealings by the said Company.

(As amended and agreed to in Select Committee.)

WHEREAS the "Commercial Building and Investment Company Preamble. (Limited)," (hereinafter called the said Company) was on the twenty-seventh day of April, one thousand eight hundred and eighty-one, duly incorporated under the provisions of the Companies Act, and 5 the objects for which the said Company was incorporated were stated in the Memorandum of Association to be as follows:—

(a) The acquiring by purchase or otherwise freehold and leasehold estates.

(b) The making of advances repayable by instalments or otherwise to shareholders and others upon the security, either of buildings to be erected by them or upon freehold and leasehold properties in their possession.

(c) The erection of houses and buildings on the lands of the Company.

(d) The letting on building lease of the lands of the Company.
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(e) The formation of suburbs under certain rules and conditions as to the class of buildings, size of allotments, and sanitary arrangments.

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1. In addition to the objects in the said Memorandum of Association contained, the said Company shall be deemed to have been, 20 on the twenty-seventh day of April, one thousand eight hundred and

eighty-one, incorporated for the following objects, namely:—

(h) To sell, mortgage, lease, dispose of, or otherwise deal with all or any part of the property of the said Company.

(k) To improve, develop, and turn to account any lands acquired 25 by or belonging to the said Company, or in which the said Company is interested, and in particular by laying out and preparing the same for building purposes, constructing, altering, pulling down, decorating, maintaining, fitting up, and improving buildings and conveniences, and by planting, 30 paving, draining, cultivating, letting on building lease or building agreement, and by advancing money to and entering into contracts and arrangements with builders, tenants, and others.

2. No sale, conveyance, or other assurance previously made 35 dealing by the said Company shall be held invalid by reason only that the powers by this Act conferred on the said Company were not set forth in, or conferred upon, the said Company by the original Memorandum of Association.

3. This Act may be cited as the "Commercial Building and 40 Investment Company Sales Act of 18889."

Power to sell, mortgage, or lease.

Power to improve, develop, and turn lands to account.

Validating clause.

Legislatibe Council.

52° VICTORIÆ, 1889.

## A BILL

For the purpose of enabling the "Commercial Building and Investment Company (Limited)" to sell and deal with Real Estate belonging to them, and of validating past sales made or other dealings by the said Company.

(As amended and agreed to in Select Committee.)

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(a) The acquiring by purchase or otherwise freehold and leasehold estates.

(b) The making of advances repayable by instalments or otherwise to shareholders and others upon the security, either of buildings to be erected by them or upon freehold and leasehold properties in their possession.

(c) The erection of houses and buildings on the lands of the Company.

(d) The letting on building lease of the lands of the Company.

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(e) The formation of suburbs under certain rules and conditions as to the class of buildings, size of allotments, and sanitary arrangments.

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(g) The doing of all such other things as are incidental or conducive to the abovementioned objects.

And whereas doubts have been raised whether under the said Memorandum of Association the said Company has power to sell and convey otherwise deal with lands. And whereas the said Company has on numerous occasions since the date of its incorporation, sold and 10 conveyed otherwise dealt with lands and other hereditaments to-purchasers for valuable consideration. And whereas it is expedient that the said doubts should be removed and all past sales and conveyances by the said-Company should be validated. Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of 15 the Legislative Council and the Legislative Assembly of the Colony of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. In addition to the objects in the said Memorandum of Association contained, the said Company shall be deemed to have been, 20 on the twenty-seventh day of April, one thousand eight hundred and eighty-one, incorporated for the following objects, namely:—

(h) To sell, mortgage, lease, dispose of, or otherwise deal with all or any part of the property of the said Company.

(k) To improve, develop, and turn to account any lands acquired 25 by or belonging to the said Company, or in which the said Company is interested, and in particular by laying out and preparing the same for building purposes, constructing, altering, pulling down, decorating, maintaining, fitting up, and improving buildings and conveniences, and by planting, 30 paving, draining, cultivating, letting on building lease or building agreement, and by advancing money to and entering into contracts and arrangements with builders, tenants, and others.

2. No sale, conveyance, or other assurance previously—made 35 dealing by the said Company shall be held invalid by reason only that the powers by this Act conferred on the said Company were not set forth in, or conferred upon, the said Company by the original Memorandum of Association.

3. This Act may be cited as the "Commercial Building and 40 Investment Company Sales Act of 18889."

Power to sell, mortgage, or lease.

Power to improve, develop, and turn lands to account.

Validating clause.

Legislatibe Conncil.

52° VICTORIÆ, 1889.

### A BILL

For the purpose of enabling the "Commercial Building and Investment Company (Limited)" to sell and deal with Real Estate belonging to them, and of validating past sales made or other dealings by the said Company.

(As amended and agreed to in Select Committee.)

WHEREAS the "Commercial Building and Investment Company Preamble. (Limited)," (hereinafter called the said Company) was on the twenty-seventh day of April, one thousand eight hundred and eighty-one, duly incorporated under the provisions of the Companies Act, and 5 the objects for which the said Company was incorporated were stated in the Memorandum of Association to be as follows:—

(a) The acquiring by purchase or otherwise freehold and leasehold estates.

(b) The making of advances repayable by instalments or otherwise to shareholders and others upon the security, either of buildings to be erected by them or upon freehold and leasehold properties in their possession.

(c) The erection of houses and buildings on the lands of the Company.

15 (d) The letting on building lease of the lands of the Company.

c 22—
(e)

(e) The formation of suburbs under certain rules and conditions as to the class of buildings, size of allotments, and sanitary arrangments.

(f) The receiving of money on deposit at interest.

(g) The doing of all such other things as are incidental or con- 5 ducive to the abovementioned objects.

And whereas doubts have been raised whether under the said Memorandum of Association the said Company has power to sell and convey otherwise deal with lands. And whereas the said Company has on numerous occasions since the date of its incorporation sold and 10 conveyed otherwise dealt with lands and other hereditaments to-purchasers for valuable consideration. And whereas it is expedient that the said doubts should be removed and all past sales and conveyances by the said-Company should be validated. Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of 15 the Legislative Council and the Legislative Assembly of the Colony of New South Wales in Parliament assembled, and by the authority of the same, as follows:-

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eighty-one, incorporated for the following objects, namely:—

(h) To sell, mortgage, lease, dispose of, or otherwise deal with all or any part of the property of the said Company.

(k) To improve, develop, and turn to account any lands acquired 25 by or belonging to the said Company, or in which the said Company is interested, and in particular by laying out and preparing the same for building purposes, constructing, altering, pulling down, decorating, maintaining, fitting up, and improving buildings and conveniences, and by planting, 30 paving, draining, cultivating, letting on building lease or building agreement, and by advancing money to and entering into contracts and arrangements with builders, tenants, and others.

Validating clause.

Power to sell, mortgage, or lease.

Power to improve, develop, and turn lands to account.

> 2. No sale, conveyance, or other assurance previously made 35 dealing by the said Company shall be held invalid by reason only that the powers by this Act conferred on the said Company were not set forth in, or conferred upon, the said Company by the original Memorandum of Association.

Short title.

3. This Act may be cited as the "Commercial Building and 40 Investment Company Sales Act of 18889."

Legislative Conncil.

52° VICTORIÆ, 1889.

## A BILL

For the purpose of enabling the "Commercial Building and Investment Company (Limited)" to sell and deal with Real Estate belonging to them, and of validating past sales made or other dealings by the said Company.

(As amended and agreed to in Select Committee.)

WHEREAS the "Commercial Building and Investment Company Preamble. (Limited)," (hereinafter called the said Company) was on the twenty-seventh day of April, one thousand eight hundred and eighty-one, duly incorporated under the provisions of the Companies Act, and 5 the objects for which the said Company was incorporated were stated in the Memorandum of Association to be as follows:—

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(c) The erection of houses and buildings on the lands of the Company.

(d) The letting on building lease of the lands of the Company.

15

(e) The formation of suburbs under certain rules and conditions as to the class of buildings, size of allotments, and sanitary arrangments.

(f) The receiving of money on deposit at interest.

(g) The doing of all such other things as are incidental or conducive to the abovementioned objects.

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Power to sell, mortgage, or lease.

Power to improve, develop, and turn lands to account.

Validating clause.