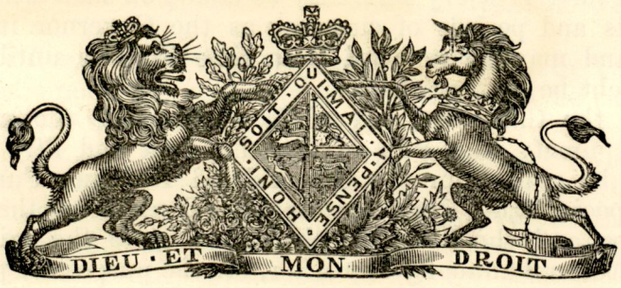


New South Wales.

ANNO QUINQUAGESIMO TERTIO

VICTORIÆ REGINÆ.

* *

No. IX.

An Act to authorize the issue of Treasury Bills to cover the Deficiency Debt of 1886 and previous Years. [Assented to, 21st September, 1889.]

Preamble.

WHEREAS it is expedient to authorize the issue, as occasion may require, of Treasury Bills to the amount of Two millions six hundred thousand pounds, to cover the Deficiency Debt of the Colony for the year one thousand eight hundred and eighty-six, and previous years;—Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Government may raise £2,600,000 by Treasury Bills.

1. The Governor in Council may cause Treasury Bills for any amounts of money not exceeding in the whole the sum of Two millions six hundred thousand pounds to be made out and issued by the Colonial Treasurer in the manner and subject to the provisions hereinafter expressed.

How Bills to be made out and signed.

2. All such Treasury Bills shall be made out at the Treasury in such method and form and with such cheques, indents, and counterfoils as the Colonial Treasurer shall deem most safe and convenient. And

such

such Bills may be for one common sum or for different sums as principal moneys; and shall be signed by the Colonial Treasurer, the Auditor-General, and by such other person or persons as the Governor in Council shall authorize and direct. And the names of such other persons so to be authorized to sign such Bills shall be registered in the Treasury, and published in the *Government Gazette* before any Treasury Bills so signed shall be issued.

How to be numbered.

3. All such Treasury Bills shall be numbered consecutively, beginning with number one and progressing arithmetically by units.

How principal sums to be paid.

Date of Bills and rate of Interest.

4. All principal moneys for which any such Treasury Bills may be made out shall be chargeable upon, and paid out of, the Consolidated Revenue Fund, and shall bear interest payable half-yearly, at a rate not exceeding four pounds per centum per annum in respect of such principal moneys. Such interest shall be chargeable upon, and be paid out of the said Consolidated Revenue Fund.

Treasury Bills may be issued on certain dates.

5. All such Treasury Bills may be issued on such dates and for such amounts and periods of currency as the Governor in Council may direct, and may be renewed from time to time until the said Deficiency Debt be extinguished.

Annual amount to be paid to extinguish Treasury Bills.

6. On the thirty-first day of December, one thousand eight hundred and ninety, the sum of One hundred and fifty thousand pounds shall be paid from the Consolidated Revenue Fund to the credit of a Special Trust Fund Account in a Bank doing the Government business, and the like sum shall be paid to the said Special Trust Fund Account annually thereafter, for the purpose of paying off the said Treasury Bills, until such bills are finally extinguished; and the Colonial Treasurer shall, from time to time, out of such Special Trust Fund pay off and redeem such Treasury Bills to the extent to which there may be moneys to the credit of such Special Trust Fund Account.

Defaced Bills may be exchanged.

7. In case any such Treasury Bill shall be defaced by accident the Colonial Treasurer may cancel the same, and cause a new Bill to be made in the Treasury in lieu thereof, and such cancelled Bill shall be filed in the Treasury. And such new Bill shall have the like currency, and be in all respects subject to the same rules, methods, and continuance, and bear the same number, date, and principal sum, and rate of interest as such cancelled Bill.

Application of moneys raised by Treasury Bills.

8. The Colonial Treasurer may from time to time issue and apply towards the extinction of the said Deficiency Debt any sum or sums of money produced by any such Treasury Bills.

Provision for Bills lost, &c.

9. Upon proof being made on oath before a Judge of the Supreme Court by any credible person that any Treasury Bill issued under this Act and held by him, the number and sum whereof shall be specified by him in his evidence, has been lost or accidentally burnt or otherwise destroyed before the same shall have been paid off, and upon such Judge certifying that he is satisfied with such proof the Colonial Treasurer may cause a new Bill to be made in the Treasury bearing the same number, date, principal sum and rate of interest as the Bill so lost or destroyed, and to be delivered to such person upon his giving sufficient security to the Colonial Treasurer to indemnify the Treasury against any double payment if the missing Bill shall thereafter be presented for payment.

Cancelling of discharged Bills.

10. All Treasury Bills issued under the authority of this Act which shall be paid off and discharged, and all defaced Bills as aforesaid, shall be cancelled. And after being so cancelled, and the accounts thereof audited and allowed, and the cheques, indents, and counterfoils delivered back into the Treasury, all such Bills, together with such cheques, indents, and counterfoils, shall be burned or otherwise destroyed under the authority of the Colonial Treasurer.

11. All Treasury Bills made out or issued under the authority of this Act shall be "Government Securities" within the meaning of the Act twenty-six Victoria number twelve (the "Trust Property Act of 1862") and of the Act seventeen Victoria number twenty-six or any Act in force for the time being relating to Friendly Societies; and all corporations, companies, or co-partnerships, and all trustees, executors, and administrators, whether incorporated, established, or appointed before or after the passing of this Act not expressly forbidden to invest their funds in the purchase of Government Stock or securities by their charter Act of Incorporation, deed of settlement, or of partnership, trust, deed, settlement, testamentary or other instrument whatsoever respectively, are hereby authorized and empowered to invest such funds in the purchase of and to hold Treasury Bills issued under or for the purposes of this Act without incurring or committing any breach of trust or of any condition, restriction, or provision contained in any such Act, charter, or other instrument whatsoever as aforesaid.

Power to Trustees to invest.

12. All such sums of money as shall be raised by Treasury Bills to be issued under the authority of this Act shall be carried to and form part of the Consolidated Revenue Fund.

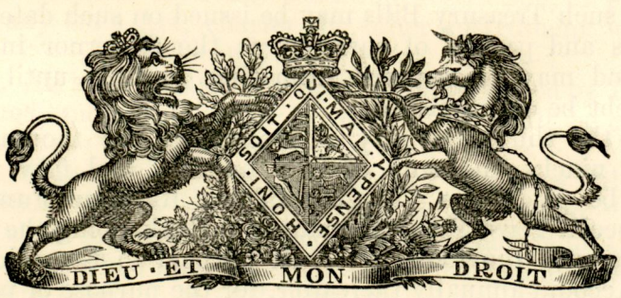
Moneys raised to form part of Consolidated Revenue.

13. This Act may be cited as the "Treasury Bills Deficiency Act of 1889," and in its construction the expression "Governor in Council" shall mean the Governor with the advice of the Executive Council. And when any Government officer is mentioned, the person for the time being duly authorized to act for such officer shall be taken to be included.

Commencement, short title, and interpretation.

By Authority: CHARLES POTTER, Government Printer, Sydney, 1889.

[3*d*.]



New South Wales.

ANNO QUINQUAGESIMO TERTIO

VICTORIÆ REGINÆ.

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4. All principal moneys for which any such Treasury Bills may be made out shall be chargeable upon, and paid out of, the Consolidated Revenue Fund, and shall bear interest payable half-yearly, at a rate not exceeding four pounds per centum per annum in respect of such principal moneys. Such interest shall be chargeable upon, and be paid out of the said Consolidated Revenue Fund.

Treasury Bills may be issued on certain dates.

5. All such Treasury Bills may be issued on such dates and for such amounts and periods of currency as the Governor in Council may direct, and may be renewed from time to time until the said Deficiency Debt be extinguished.

Annual amount to be paid to extinguish Treasury Bills.

6. On the thirty-first day of December, one thousand eight hundred and ninety, the sum of One hundred and fifty thousand pounds shall be paid from the Consolidated Revenue Fund to the credit of a Special Trust Fund Account in a Bank doing the Government business, and the like sum shall be paid to the said Special Trust Fund Account annually thereafter, for the purpose of paying off the said Treasury Bills, until such bills are finally extinguished; and the Colonial Treasurer shall, from time to time, out of such Special Trust Fund pay off and redeem such Treasury Bills to the extent to which there may be moneys to the credit of such Special Trust Fund Account.

Defaced Bills may be exchanged.

7. In case any such Treasury Bill shall be defaced by accident the Colonial Treasurer may cancel the same, and cause a new Bill to be made in the Treasury in lieu thereof, and such cancelled Bill shall be filed in the Treasury. And such new Bill shall have the like currency, and be in all respects subject to the same rules, methods, and continuance, and bear the same number, date, and principal sum, and rate of interest as such cancelled Bill.

Application of moneys raised by Treasury Bills.

8. The Colonial Treasurer may from time to time issue and apply towards the extinction of the said Deficiency Debt any sum or sums of money produced by any such Treasury Bills.

Provision for Bills lost, &c.

9. Upon proof being made on oath before a Judge of the Supreme Court by any credible person that any Treasury Bill issued under this Act and held by him, the number and sum whereof shall be specified by him in his evidence, has been lost or accidentally burnt or otherwise destroyed before the same shall have been paid off, and upon such Judge certifying that he is satisfied with such proof the Colonial Treasurer may cause a new Bill to be made in the Treasury bearing the same number, date, principal sum and rate of interest as the Bill so lost or destroyed, and to be delivered to such person upon his giving sufficient security to the Colonial Treasurer to indemnify the Treasury against any double payment if the missing Bill shall thereafter be presented for payment.

Cancelling of discharged Bills.

10. All Treasury Bills issued under the authority of this Act which shall be paid off and discharged, and all defaced Bills as aforesaid, shall be cancelled. And after being so cancelled, and the accounts thereof audited and allowed, and the cheques, indents, and counterfoils delivered back into the Treasury, all such Bills, together with such cheques, indents, and counterfoils, shall be burned or otherwise destroyed under the authority of the Colonial Treasurer.

11. All Treasury Bills made out or issued under the authority of this Act shall be "Government Securities" within the meaning of the Act twenty-six Victoria number twelve (the "Trust Property Act of 1862") and of the Act seventeen Victoria number twenty-six or any Act in force for the time being relating to Friendly Societies; and all corporations, companies, or co-partnerships, and all trustees, executors, and administrators, whether incorporated, established, or appointed before or after the passing of this Act not expressly forbidden to invest their funds in the purchase of Government Stock or securities by their charter Act of Incorporation, deed of settlement, or of partnership, trust, deed, settlement, testamentary or other instrument whatsoever respectively, are hereby authorized and empowered to invest such funds in the purchase of and to hold Treasury Bills issued under or for the purposes of this Act without incurring or committing any breach of trust or of any condition, restriction, or provision contained in any such Act, charter, or other instrument whatsoever as aforesaid. **Power to Trustees to invest.**

12. All such sums of money as shall be raised by Treasury Bills to be issued under the authority of this Act shall be carried to and form part of the Consolidated Revenue Fund. **Moneys raised to form part of Consolidated Revenue.**

13. This Act may be cited as the "Treasury Bills Deficiency Act of 1889," and in its construction the expression "Governor in Council" shall mean the Governor with the advice of the Executive Council. And when any Government officer is mentioned, the person for the time being duly authorized to act for such officer shall be taken to be included. **Commencement, short title, and interpretation.**

By Authority: CHARLES POTTER, Government Printer, Sydney, 1889.

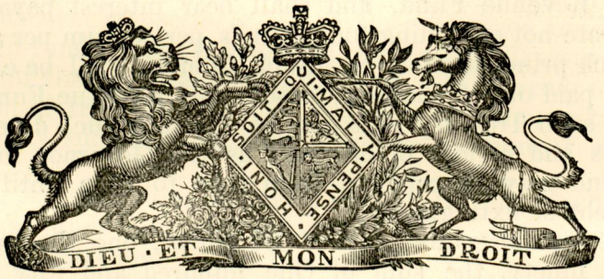
[3*d*.]

I Certify that this PUBLIC BILL, *which originated in the* LEGISLATIVE ASSEMBLY, *has finally passed the* LEGISLATIVE COUNCIL *and the* LEGISLATIVE ASSEMBLY *of* NEW SOUTH WALES.

Legislative Assembly Chamber,
Sydney, 17 *September,* 1889.

F. W. WEBB,
Clerk of Legislative Assembly.

New South Wales.



ANNO QUINQUAGESIMO TERTIO

VICTORIÆ REGINÆ.

* *

No. IX.

An Act to authorize the issue of Treasury Bills to cover the Deficiency Debt of 1886 and previous Years. [Assented to, 21st September, 1889.]

WHEREAS it is expedient to authorize the issue, as occasion may require, of Treasury Bills to the amount of Two millions six hundred thousand pounds, to cover the Deficiency Debt of the Colony for the year one thousand eight hundred and eighty-six, and previous years;—Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:— Preamble.

1. The Governor in Council may cause Treasury Bills for any amounts of money not exceeding in the whole the sum of Two millions six hundred thousand pounds to be made out and issued by the Colonial Treasurer in the manner and subject to the provisions hereinafter expressed. Government may raise £2,600,000 by Treasury Bills.

2. All such Treasury Bills shall be made out at the Treasury in such method and form and with such cheques, indents, and counterfoils as the Colonial Treasurer shall deem most safe and convenient. And such How Bills to be made out and signed.

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

NINIAN MELVILLE,
Chairman of Committees of the Legislative Assembly.

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4. All principal moneys for which any such Treasury Bills may be made out shall be chargeable upon, and paid out of, the Consolidated Revenue Fund, and shall bear interest payable half-yearly, at a rate not exceeding four pounds per centum per annum in respect of such principal moneys. Such interest shall be chargeable upon, and be paid out of the said Consolidated Revenue Fund.

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6. On the thirty-first day of December, one thousand eight hundred and ninety, the sum of One hundred and fifty thousand pounds shall be paid from the Consolidated Revenue Fund to the credit of a Special Trust Fund Account in a Bank doing the Government business, and the like sum shall be paid to the said Special Trust Fund Account annually thereafter, for the purpose of paying off the said Treasury Bills, until such bills are finally extinguished; and the Colonial Treasurer shall, from time to time, out of such Special Trust Fund pay off and redeem such Treasury Bills to the extent to which there may be moneys to the credit of such Special Trust Fund Account.

Defaced Bills may be exchanged.

7. In case any such Treasury Bill shall be defaced by accident the Colonial Treasurer may cancel the same, and cause a new Bill to be made in the Treasury in lieu thereof, and such cancelled Bill shall be filed in the Treasury. And such new Bill shall have the like currency, and be in all respects subject to the same rules, methods, and continuance, and bear the same number, date, and principal sum, and rate of interest as such cancelled Bill.

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Cancelling of discharged Bills.

10. All Treasury Bills issued under the authority of this Act which shall be paid off and discharged, and all defaced Bills as aforesaid, shall be cancelled. And after being so cancelled, and the accounts thereof audited and allowed, and the cheques, indents, and counterfoils delivered back into the Treasury, all such Bills, together with such cheques, indents, and counterfoils, shall be burned or otherwise destroyed under the authority of the Colonial Treasurer.

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In the name and on the behalf of Her Majesty I assent to this Act.

CARRINGTON.

Government House,
Sydney, 21*st September*, 1889.

I Certify that this PUBLIC BILL, *which originated in the* LEGISLATIVE ASSEMBLY, *has finally passed the* LEGISLATIVE COUNCIL *and the* LEGISLATIVE ASSEMBLY *of* NEW SOUTH WALES.

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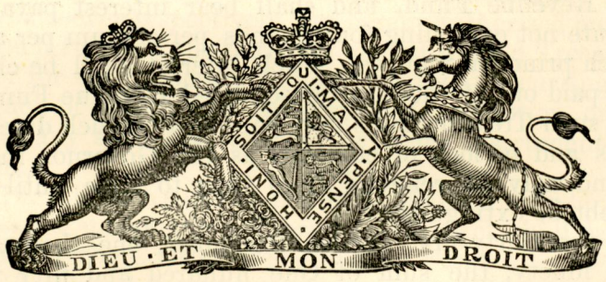

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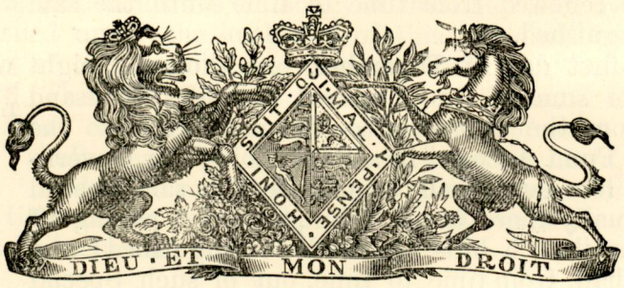
This PUBLIC BILL *originated in the* LEGISLATIVE ASSEMBLY, *and, having this day passed, is now ready for presentation to the* LEGISLATIVE COUNCIL *for its concurrence.*

Legislative Assembly Chamber,
Sydney, 22 *August,* 1889.

F. W. WEBB,
Clerk of Legislative Assembly.

New South Wales.



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6. On the thirty-first day of December, one thousand eight hundred and ninety, the sum of One hundred and fifty thousand pounds shall be paid from the Consolidated Revenue Fund to the credit of a Special Trust Fund Account in a Bank doing the Government business, and the like sum shall be paid to the said Special Trust Fund Account annually thereafter, for the purpose of paying off the said Treasury Bills, until such bills are finally extinguished; and the Colonial Treasurer shall, from time to time, out of such Special Trust Fund pay off and redeem such Treasury Bills to the extent to which there may be moneys to the credit of such Special Trust Fund Account.

Defaced Bills may be exchanged.

7. In case any such Treasury Bill shall be defaced by accident the Colonial Treasurer may cancel the same, and cause a new Bill to be made in the Treasury in lieu thereof, and such cancelled Bill shall be filed in the Treasury. And such new Bill shall have the like currency, and be in all respects subject to the same rules, methods, and continuance, and bear the same number, date, and principal sum, and rate of interest as such cancelled Bill.

Application of moneys raised by Treasury Bills.

8. The Colonial Treasurer may from time to time issue and apply towards the extinction of the said Deficiency Debt any sum or sums of money produced by any such Treasury Bills.

Provision for Bills lost, &c.

9. Upon proof being made on oath before a Judge of the Supreme Court by any credible person that any Treasury Bill issued under this Act and held by him, the number and sum whereof shall be specified by him in his evidence, has been lost or accidentally burnt or otherwise destroyed before the same shall have been paid off, and upon such Judge certifying that he is satisfied with such proof the Colonial Treasurer may cause a new Bill to be made in the Treasury bearing the same number, date, principal sum and rate of interest as the Bill so lost or destroyed, and to be delivered to such person upon his giving sufficient security to the Colonial Treasurer to indemnify the Treasury against any double payment if the missing Bill shall thereafter be presented for payment.

Cancelling of discharged Bills.

10. All Treasury Bills issued under the authority of this Act which shall be paid off and discharged, and all defaced Bills as aforesaid, shall be cancelled. And after being so cancelled, and the accounts thereof audited and allowed, and the cheques, indents, and counterfoils delivered back into the Treasury, all such Bills, together with such cheques, indents, and counterfoils, shall be burned or otherwise destroyed under the authority of the Colonial Treasurer.

11. All Treasury Bills made out or issued under the authority of this Act shall be "Government Securities" within the meaning of the Act twenty-six Victoria number twelve (the "Trust Property Act of 1862") and of the Act seventeen Victoria number twenty-six or any Act in force for the time being relating to Friendly Societies; and all corporations, companies, or co-partnerships, and all trustees, executors, and administrators, whether incorporated, established, or appointed before or after the passing of this Act not expressly forbidden to invest their funds in the purchase of Government Stock or securities by their charter Act of Incorporation, deed of settlement, or of partnership, trust, deed, settlement, testamentary or other instrument whatsoever respectively, are hereby authorized and empowered to invest such funds in the purchase of and to hold Treasury Bills issued under or for the purposes of this Act without incurring or committing any breach of trust or of any condition, restriction, or provision contained in any such Act, charter, or other instrument whatsoever as aforesaid.

Power to Trustees to invest.

12. All such sums of money as shall be raised by Treasury Bills to be issued under the authority of this Act shall be carried to and form part of the Consolidated Revenue Fund.

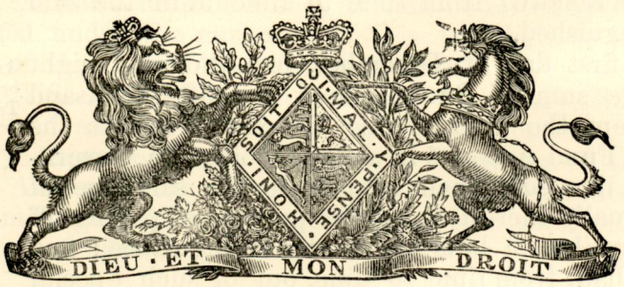
Moneys raised to form part of Consolidated Revenue.

13. This Act may be cited as the "Treasury Bills Deficiency Act of 1889," and in its construction the expression "Governor in Council" shall mean the Governor with the advice of the Executive Council. And when any Government officer is mentioned, the person for the time being duly authorized to act for such officer shall be taken to be included.

Commencement, short title, and interpretation.

Sydney: Charles Potter, Government Printer.—1889.

[3*d*.]



This Public Bill *originated in the* Legislative Assembly, *and, having this day passed, is now ready for presentation to the* Legislative Council *for its concurrence.*

Legislative Assembly Chamber,
Sydney, 22 *August*, 1889.

F. W. WEBB,
Clerk of Legislative Assembly.

New South Wales.

ANNO QUINQUAGESIMO TERTIO

VICTORIÆ REGINÆ.

* *

No. .

An Act to authorize the issue of Treasury Bills to cover the Deficiency Debt of 1886 and previous Years.

Preamble.

WHEREAS it is expedient to authorize the issue, as occasion may require, of Treasury Bills to the amount of Two millions six hundred thousand pounds, to cover the Deficiency Debt of the Colony for the year one thousand eight hundred and eighty-six, and previous years;—Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Government may raise £2,600,000 by Treasury Bills.

1. The Governor in Council may cause Treasury Bills for any amounts of money not exceeding in the whole the sum of Two millions six hundred thousand pounds to be made out and issued by the Colonial Treasurer in the manner and subject to the provisions hereinafter expressed.

How Bills to be made out and signed.

2. All such Treasury Bills shall be made out at the Treasury in such method and form and with such cheques, indents, and counterfoils as the Colonial Treasurer shall deem most safe and convenient. And

such Bills may be for one common sum or for different sums as principal moneys; and shall be signed by the Colonial Treasurer, the Auditor-General, and by such other person or persons as the Governor in Council shall authorize and direct. And the names of such other persons so to be authorized to sign such Bills shall be registered in the Treasury, and published in the *Government Gazette* before any Treasury Bills so signed shall be issued.

How to be numbered.

3. All such Treasury Bills shall be numbered consecutively, beginning with number one and progressing arithmetically by units.

How principal sums to be paid.

Date of Bills and rate of Interest.

4. All principal moneys for which any such Treasury Bills may be made out shall be chargeable upon, and paid out of, the Consolidated Revenue Fund, and shall bear interest payable half-yearly, at a rate not exceeding four pounds per centum per annum in respect of such principal moneys. Such interest shall be chargeable upon, and be paid out of the said Consolidated Revenue Fund.

Treasury Bills may be issued on certain dates.

5. All such Treasury Bills may be issued on such dates and for such amounts and periods of currency as the Governor in Council may direct, and may be renewed from time to time until the said Deficiency Debt be extinguished.

Annual amount to be paid to extinguish Treasury Bills.

6. On the thirty-first day of December, one thousand eight hundred and ninety, the sum of One hundred and fifty thousand pounds shall be paid from the Consolidated Revenue Fund to the credit of a Special Trust Fund Account in a Bank doing the Government business, and the like sum shall be paid to the said Special Trust Fund Account annually thereafter, for the purpose of paying off the said Treasury Bills, until such bills are finally extinguished; and the Colonial Treasurer shall, from time to time, out of such Special Trust Fund pay off and redeem such Treasury Bills to the extent to which there may be moneys to the credit of such Special Trust Fund Account.

Defaced Bills may be exchanged.

7. In case any such Treasury Bill shall be defaced by accident the Colonial Treasurer may cancel the same, and cause a new Bill to be made in the Treasury in lieu thereof, and such cancelled Bill shall be filed in the Treasury. And such new Bill shall have the like currency, and be in all respects subject to the same rules, methods, and continuance, and bear the same number, date, and principal sum, and rate of interest as such cancelled Bill.

Application of moneys raised by Treasury Bills.

8. The Colonial Treasurer may from time to time issue and apply towards the extinction of the said Deficiency Debt any sum or sums of money produced by any such Treasury Bills.

Provision for Bills lost, &c.

9. Upon proof being made on oath before a Judge of the Supreme Court by any credible person that any Treasury Bill issued under this Act and held by him, the number and sum whereof shall be specified by him in his evidence, has been lost or accidentally burnt or otherwise destroyed before the same shall have been paid off, and upon such Judge certifying that he is satisfied with such proof the Colonial Treasurer may cause a new Bill to be made in the Treasury bearing the same number, date, principal sum and rate of interest as the Bill so lost or destroyed, and to be delivered to such person upon his giving sufficient security to the Colonial Treasurer to indemnify the Treasury against any double payment if the missing Bill shall thereafter be presented for payment.

Cancelling of discharged Bills.

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