This Public Bill originated in the Legislative Assembly, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

Legislative Assembly Chamber, Sydney, 31 July, 1889.

F. W. WEBB, Clerk of Legislative Assembly.

#### New South Wales.



ANNO QUINQUAGESIMO TERTIO

## VICTORIÆ REGINÆ.

No.

An Act to amend the Law relating to the Discharge of Mortgages.

WHEREAS it is expedient to amend the law relating to the Preamble. Discharge of Mortgages: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South 5 Wales in Parliament assembled, and by the authority of the same, as follows:

1. The Act fiftieth Victoria number five is hereby repealed.

2. Whenever the person for the time being entitled to receive Discharge to be payment of money secured by mortgage upon real or leasehold endorsed on mortgage.

10 property shall personally or by his attorney sign a receipt endorsed, or purporting to be endorsed, on such deed to the effect that his claim thereunder has been satisfied or the moneys thereby secured have been paid, the mortgaged property shall, upon such acknowledgment of satisfaction, or such receipt being registered in manner provided by

15 law for the registration of instruments affecting land thereupon, but as from the date of such acknowledgment of satisfaction or receipt, be deemed vested in the person at such date entitled to the equity of redemption therein, subject to all the uses, trusts, estates, and interests to or upon which the same then stood limited, and without the 20 necessity for any reconveyance, reassignment, or other assurance at

law or in equity whatever.

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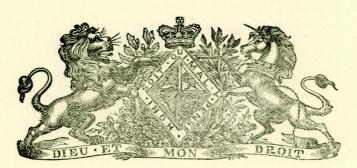
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