1887-8.

Legislatibe Council.

BILLS OF SALE ACT AMENDING BILL.

(New Clauses to be proposed in Committee of the Whole by Mr. Lucas.)

Omit clause 2 insert the following new clauses:—

2. No bill of sale for above twenty pounds executed after the passing of this Act shall be operative or have any validity at law or in equity until the same shall be filed or recorded in the office of the Supreme Court, and no such bill of sale shall be so filed or recorded unless notice of the intention to file the same be lodged at the office of the Prothonotary fourteen days before the filing thereof, and upon such lodgment there shall be paid to the Prothonotary a fee of one shilling. Every bill of sale now existing and not already filed or recorded, which shall not be filed or recorded within one month after the passing of this Act, shall be absolutely void, and every mortgage of chattel property hereafter shall be by deed and be deemed a bill of sale within this Act.

3. Every bill of sale before it shall be filed shall be attested by the affidavits of the grantor and receiver that before the execution of such bill of sale the consideration mentioned therein was bond fide passed or given, and that the notice given to the Prothonotary of the

intention to file such bill of sale was true in every particular.

5. No bill of sale shall be valid at law or in equity for a longer Recording of bills period than twelve months from the date of filing, but such filing may of sale to be yearly renewed. be renewed for a like period by the filing of an affidavit stating the date of the bill of sale, the names, residences, and occupations of the parties thereto as mentioned therein, the date of its registration or renewed (or last renewed) registration, the amount then due or claimed to be due on the instrument, and that it is still a subsisting security for that sum.

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