

51^o VICTORIÆ, 1887.

A BILL

To further amend the Acts to incorporate The Australian Mutual Provident Society of 1857 and 1873.

- WHEREAS an Act was passed by the Legislature of the Colony of New South Wales in the twentieth year of the reign of Her Majesty Queen Victoria, intituled "*An Act to incorporate the Australian Mutual Provident Society.*" And whereas a further Act was passed in the thirty-sixth year of the reign of Her Majesty Queen Victoria, intituled the "*Australian Mutual Provident Society's Act Amendment Act of 1873.*" And whereas the members of the said Society are desirous of further extending the powers of investment, but are unable to do so except by the sanction of the Legislature.
- 10 And whereas it is further desired that powers should be obtained to authorize the passing of a by-law altering the scale of voting as fixed by the Principal Act. Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in
- 15 Parliament assembled, and by the authority of the same, as follows:—
1. The powers given by the eleventh section of the said Principal Act for the investment of the Society's funds, and by the first section of the "*Australian Mutual Provident Society's Act Amendment Act of 1873,*" shall be and are hereby extended to authorize the investment
- 20 of such of the funds and property of the Society as to the Board of Directors may seem fit, subject, however, to the by-laws for the time being of the said Society, upon the security of city, municipal, borough rates, or other rates, tolls, or dues, raisable or made chargeable by or under the authority of any Act of the Australian, Tasmanian, or New
- 25 Zealand Parliaments.
2. It shall be competent for the said Society to pass and make by-laws, and from time to time to alter, vary, and amend the same, altering the scale of voting specified in the seventh clause of the said Principal Act, provided that such by-laws are passed and confirmed in
- 30 the manner prescribed by the said Acts or either of them.
3. This Act shall be read and construed as if it had been incorporated with and had formed part of the said Act, to incorporate the Australian Mutual Provident Society, and shall be intituled the "*Australian Mutual Provident Society's Act Amendment Act of 1887.*"

