### New South Wales.



ANNO QUINQUAGESIMO SECUNDO

# VICTORIÆ REGINÆ.

### No. XVI.

An Act to authorize the raising of a Loan for the Repayment of Loans. [Assented to, 24th July, 1888.]

WHEREAS it is expedient to authorize the Governor, with the Preamble. advice of the Executive Council, to raise by way of Loan for the Repayment of Loans of the Colony, certain sums of money amounting in the whole to One million three hundred and ninety thousand six hundred pounds for the several purposes hereinafter specified. Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. It shall be lawful for the Governor, with the advice of the Loan of £1,390,600. Executive Council, to raise by the sale of Debentures or the issue of Inscribed Stock, secured upon the Consolidated Revenue Fund of the Colony, and bearing interest at a rate not exceeding four per centum per annum, such several sums of money not exceeding in the whole

the

the sum of One million three hundred and ninety thousand six hundred pounds, as may be required for the Repayment of Loans, that is to say:—

TO MEET 5 PER CENT. DEBENTURES FALLING DUE 1st July, 1888, viz.:-Sewerage—17 Victoria, No. 34 ... Sydney Water Supply—17 Victoria, No. 35 Public Works—19 Victoria, Nos. 38 and 40 Land and Immigration Debentures—20 £24,000 0 60,700 0 136,800 0 Victoria, No. 1 ... ... Public Works—20 Victoria, No. 33 3,200 10,000 0 Railways-20 Victoria, No. 34 264,500 0 0 ... 499,200 0 0 TO MEET 5 PER CENT. DEBENTURES FALLING DUE IN 1889, VIZ. :-In January-£34,000 0 Railways-20 Victoria, No. 34 Debentures—22 Victoria, Nos. 5 and 26 ... 145,000 0 Railways and Public Works-22 Victoria, 398,400 0 No. 22 ... Public Works—20 Victoria, No. 33 2,000 0 0 Railways and Public Works-22 Victoria, 312,000 0 0 No. 22 891,400 0 0 £1,390,600 TOTAL ...

Sums borrowed how to be accounted for.

2. All sums borrowed under this Act shall be paid to the Colonial Treasurer and shall be by him placed to a separate credit to be called "The General Loan Account."

Power to Trustees to invest.

3. All Stock or Debentures created or issued for the purposes of this Act shall be "Government Stock" and a "Government Security" within the meaning of the Act twenty-six Victoria number twelve (the "Trust Property Act of 1862"), and of the Act seventeen Victoria number twenty-six, or any Act in force for the time being relating to Friendly Societies, and all corporations, companies, or copartnerships, and all trustees, executors, and administrators, whether incorporated, established or appointed before or after the passing of this Act not expressly forbidden to invest their funds in the purchase of Government Stock or securities by their charter, Act of Incorporation, deed of settlement or of partnership, trust, deed, settlement, testamentary or other instrument whatsoever, respectively, are hereby authorized and empowered to invest such funds in the purchase of, and to hold stock created, or debentures issued under or for the purposes of this Act without incurring or committing any breach of trust, or of any condition, restriction, or provision contained in any such Act, charter, or other instrument whatsoever, as aforesaid.

Regulations to be made.

4. The Governor, with the advice of the Executive Council, may make Regulations, not being inconsistent with the provisions of the "Inscribed Stock Act of 1883," for carrying this Act into effect. And such Regulations shall be published in the Government Gazette and laid before Parliament within fourteen days after the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days after the next Session thereof.

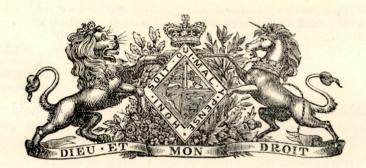
Treasurer to pay under Governor's warrant 5. The said Treasurer shall issue and pay the said several sums for the purposes hereinbefore mentioned, in such manner and in such proportions as the Governor by any warrant or order in writing, under his hand and directed to the said Treasurer, shall from time to time order and direct. And the payments so to be made shall be charged upon and payable out of the sums so borrowed or applied as aforesaid.

6. The said Treasurer shall in his accounts from time to time and to receive credit be allowed credit for every sum of money paid by him in pursuance for same. of such warrant or order in writing as aforesaid. And the receipt of any person to whom the same shall be so paid shall be a full and valid discharge to the said Treasurer in passing his said accounts for each sum therein mentioned, and he shall receive credit for the same accordingly.

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C. The said Extraction shall from the form time to lime and a some metal handle well castle for extraction of some paid by him in quarantees of some of some of some water and the him in quarantees of some of some of some to which is a some entit he are trained and the sound to the said for each in the solid solid side of the said for some of the solid solid side of the said for the solid solid solid side of the said for the said accounts for containing the said that the same contained of the said accounts of the said accounts of the said accounts of the said solid solid

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3. All Stock or Debentures created or issued for the purposes of this Act shall be "Government Stock" and a "Government Security" within the meaning of the Act twenty-six Victoria number twelve (the "Trust Property Act of 1862"), and of the Act seventeen Victoria number twenty-six, or any Act in force for the time being relating to Friendly Societies, and all corporations, companies, or copartnerships, and all trustees, executors, and administrators, whether incorporated, established or appointed before or after the passing of this Act not expressly forbidden to invest their funds in the purchase of Government Stock or securities by their charter, Act of Incorporation, deed of settlement or of partnership, trust, deed, settlement, testamentary or other instrument whatsoever, respectively, are hereby authorized and empowered to invest such funds in the purchase of, and to hold stock created, or debentures issued under or for the purposes of this Act without incurring or committing any breach of trust, or of any condition, restriction, or provision contained in any such Act, charter, or other instrument whatsoever, as aforesaid.

Regulations to be made.

4. The Governor, with the advice of the Executive Council, may make Regulations, not being inconsistent with the provisions of the "Inscribed Stock Act of 1883," for carrying this Act into effect. And such Regulations shall be published in the Government Gazette and laid before Parliament within fourteen days after the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days after the next Session thereof.

Treasurer to pay under Governor's warrant 5. The said Treasurer shall issue and pay the said several sums for the purposes hereinbefore mentioned, in such manner and in such proportions as the Governor by any warrant or order in writing, under his hand and directed to the said Treasurer, shall from time to time order and direct. And the payments so to be made shall be charged upon and payable out of the sums so borrowed or applied as aforesaid.

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8. This Act may be cited as the "Repayment of Loans Act of Short title.

1888."

I Certify that this Public Bill, which originated in the Legislative Assembly, has finally passed the Legislative Council and the Legislative Assembly of New South Wales.

Legislative Assembly Chamber, Sydney, 24 July, 1888, A.M. F. W. WEBB, Clerk of Legislative Assembly.

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I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

ANGUS CAMERON,
Chairman of Committees of the Legislative Assembly.

the sum of One million three hundred and ninety thousand six hundred pounds, as may be required for the Repayment of Loans, that is to say:—

| TO MEET 5 PER CENT. DEBENTURES FALLING DUE 1ST JULY, 1888, VIZ.:— |         |   |     |            |   |   |
|---|---------|---|-----|------------|---|---|
| Sewerage—17 Victoria, No. 34                                      | £24,000 | 0 | 0   |            |   |   |
| Sydney Water Supply-17 Victoria, No. 35                           | 60,700  |   | 100 |            |   |   |
| Public Works—19 Victoria, Nos. 38 and 40                          | 136,800 |   |     |            |   |   |
| Land and Immigration Debentures—20                                |         |   |     |            |   |   |
| Victoria, No. 1   | 3,200   | 0 | 0   |            |   |   |
| Public Works-20 Victoria, No. 33                                  | 10,000  | 0 | 0   |            |   |   |
| Railways—20 Victoria, No. 34                                      | 264,500 | 0 | 0   |            |   |   |
|   |         |   |     | 499,200    | 0 | 0 |
| To meet 5 per cent. Debentures falling due in 1889, viz.:—        |         |   | -   |            |   |   |
| In January—   |         |   |     |            |   |   |
| Railways—20 Victoria, No. 34                                      | £34,000 | 0 | 0   |            |   |   |
| Debentures—22 Victoria, Nos. 5 and 26                             | 145,000 | 0 | 0   |            |   |   |
| Railways and Public Works—22 Victoria,                            |         |   |     |            |   |   |
| No. 22  | 398,400 | 0 | 0   |            |   |   |
| In July—  | 4 4 4   |   |     |            |   |   |
| Public Works—20 Victoria, No. 33                                  | 2,000   | 0 | 0   |            |   |   |
| Railways and Public Works—22 Victoria,                            | 010.000 |   |     |            |   |   |
| No. 22  | 312,000 | 0 | 0   |            |   |   |
|   |         |   | _   | 891,400    | 0 | 0 |
| TOTAL   |         |   |     | £1,390,600 | 0 | 0 |
|   |         |   | -   |            |   |   |

Sums borrowed how to be accounted for.

2. All sums borrowed under this Act shall be paid to the Colonial Treasurer and shall be by him placed to a separate credit to be called "The General Loan Account."

Power to Trustees to invest.

3. All Stock or Debentures created or issued for the purposes of this Act shall be "Government Stock" and a "Government Security" within the meaning of the Act twenty-six Victoria number twelve (the "Trust Property Act of 1862"), and of the Act seventeen Victoria number twenty-six, or any Act in force for the time being relating to Friendly Societies, and all corporations, companies, or copartnerships, and all trustees, executors, and administrators, whether incorporated, established or appointed before or after the passing of this Act not expressly forbidden to invest their funds in the purchase of Government Stock or securities by their charter, Act of Incorporation, deed of settlement or of partnership, trust, deed, settlement, testamentary or other instrument whatsoever, respectively, are hereby authorized and empowered to invest such funds in the purchase of, and to hold stock created, or debentures issued under or for the purposes of this Act without incurring or committing any breach of trust, or of any condition, restriction, or provision contained in any such Act, charter, or other instrument whatsoever, as aforesaid.

Regulations to be made.

4. The Governor, with the advice of the Executive Council, may make Regulations, not being inconsistent with the provisions of the "Inscribed Stock Act of 1883," for earrying this Act into effect. And such Regulations shall be published in the Government Gazette and laid before Parliament within fourteen days after the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days after the next Session thereof.

Treasurer to pay under Governor's warrant 5. The said Treasurer shall issue and pay the said several sums for the purposes hereinbefore mentioned, in such manner and in such proportions as the Governor by any warrant or order in writing, under his hand and directed to the said Treasurer, shall from time to time order and direct. And the payments so to be made shall be charged upon and payable out of the sums so borrowed or applied as aforesaid.

6. The said Treasurer shall in his accounts from time to time and to receive credit be allowed credit for every sum of money paid by him in pursuance for same. of such warrant or order in writing as aforesaid. And the receipt of any person to whom the same shall be so paid shall be a full and valid discharge to the said Treasurer in passing his said accounts for each sum therein mentioned and he shall receive availit for the same each sum therein mentioned, and he shall receive credit for the same accordingly.

8. This Act may be cited as the "Repayment of Loans Act of short title.

1888."

In the name and on the behalf of Her Majesty I assent to this Act.

CARRINGTON.

Legislative Council Chamber, Sydney, 24th July, 1888. alore the appropriate of the first state of the state of

I Certify that this Public Bill, which originated in the Legislative Assembly, has finally passed the Legislative Council and the Legislative Assembly of New South Wales.

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I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

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| TO MEET 5 PER CENT. DEBENTURES FALLING DUE |         |             |   |            |   |   |
|--|---------|-------------|---|------------|---|---|
| 1st July, 1888, viz.:—                     |         |             |   |            |   |   |
| Sewerage—17 Victoria, No. 34               | £24,000 | 0           | 0 |            |   |   |
| Sydney Water Supply-17 Victoria, No. 35    | 60,700  | 0           | 0 |            |   |   |
| Public Works—19 Victoria, Nos. 38 and 40   | 136,800 | 0           | 0 |            |   |   |
| Land and Immigration Debentures-20         |         |             |   |            |   |   |
| Victoria, No. 1                            | 3,200   | 0           | 0 |            |   |   |
| Public Works—20 Victoria, No. 33           | 10,000  | 0           | 0 |            |   |   |
| Railways—20 Victoria, No. 34               | 264,500 | 0           | 0 |            |   |   |
| Hallways 20 recollar, 1101 02 111          |         |             | _ | 499,200    | 0 | 0 |
|  |         |             |   | , , , , ,  |   |   |
| TO MEET 5 PER CENT. DEBENTURES FALLING DUE |         |             |   |            |   |   |
| IN 1889, VIZ. :—                           |         |             |   |            |   |   |
| In January—                                |         |             |   |            |   |   |
| Railways—20 Victoria, No. 34               | £34,000 | 0           | 0 |            |   |   |
| Debentures—22 Victoria, Nos. 5 and 26      | 145,000 | 0           | 0 |            |   |   |
| Railways and Public Works-22 Victoria,     |         |             |   |            |   |   |
| No. 22                                     | 398,400 | 0           | 0 |            |   |   |
| In July—                                   |         |             |   |            |   |   |
| Public Works-20 Victoria, No. 33           | 2,000   | 0           | 0 |            |   |   |
| Railways and Public Works-22 Victoria,     |         |             |   |            |   |   |
| No. 22                                     | 312,000 | 0           | 0 |            |   |   |
| <b>十.6. 44</b> 111 111 111 111             |         | more to the |   | 891,400    | 0 | 0 |
|  |         |             |   |            |   | _ |
| Total                                      |         |             |   | £1,390,600 | 0 | 0 |
| TOTAL                                      |         |             |   |            |   | _ |

Sums borrowed how to be accounted for.

2. All sums borrowed under this Act shall be paid to the Colonial Treasurer and shall be by him placed to a separate credit to be called "The General Loan Account."

Power to Trustees to invest.

3. All Stock or Debentures created or issued for the purposes of this Act shall be "Government Stock" and a "Government Security" within the meaning of the Act twenty-six Victoria number twelve (the "Trust Property Act of 1862"), and of the Act seventeen Victoria number twenty-six, or any Act in force for the time being relating to Friendly Societies, and all corporations, companies, or copartnerships, and all trustees, executors, and administrators, whether incorporated, established or appointed before or after the passing of this Act not expressly forbidden to invest their funds in the purchase of Government Stock or securities by their charter, Act of Incorporation, deed of settlement or of partnership, trust, deed, settlement, testamentary or other instrument whatsoever, respectively, are hereby authorized and empowered to invest such funds in the purchase of, and to hold stock created, or debentures issued under or for the purposes of this Act without incurring or committing any breach of trust, or of any condition, restriction, or provision contained in any such Act, charter, or other instrument whatsoever, as aforesaid.

Regulations to be made.

4. The Governor, with the advice of the Executive Council, may make Regulations, not being inconsistent with the provisions of the "Inscribed Stock Act of 1883," for earrying this Act into effect. And such Regulations shall be published in the Government Gazette and laid before Parliament within fourteen days after the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days after the next Session thereof.

Treasurer to pay under Governor's warrant 5. The said Treasurer shall issue and pay the said several sums for the purposes hereinbefore mentioned, in such manner and in such proportions as the Governor by any warrant or order in writing, under his hand and directed to the said Treasurer, shall from time to time order and direct. And the payments so to be made shall be charged upon and payable out of the sums so borrowed or applied as aforesaid.

6. The said Treasurer shall in his accounts from time to time and to receive credit be allowed credit for every sum of money paid by him in pursuance for same, of such warrant or order in writing as aforesaid. And the receipt of any person to whom the same shall be so paid shall be a full and valid discharge to the said Treasurer in passing his said accounts for each sum therein mentioned, and he shall receive credit for the same accordingly.

8. This Act may be cited as the "Repayment of Loans Act of Short title.
1888."

In the name and on the behalf of Her Majesty I assent to this Act.

CARRINGTON.

Legislative Council Chamber, Sydney, 24th July, 1888.

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Legislative Assembly Chamber, Sydney, 24 July, 1888, A.M. F. W. WEBB, Clerk of Legislative Assembly.

# New South Wales.



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#### Repayment of Loans.

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|    | TO MEET 5 PER CENT. DEBENTURES FALLING DUE                        |         |   |   |            |   |   |
|----|---|---------|---|---|------------|---|---|
| 5  | TO MEET 5 PER CENT. DEBENTURES FALLING DUE 1ST JULY, 1888, VIZ.:— |         |   |   |            |   |   |
|    | Sewerage—17 Victoria, No. 34                                      | £24,000 | 0 | 0 |            |   |   |
|    | Sydney Water Supply-17 Victoria, No. 35                           | 60,700  | 0 | 0 |            |   |   |
|    | Public Works—19 Victoria, Nos. 38 and 40                          | 136,800 | 0 | 0 |            |   |   |
|    | Land and Immigration Debentures—20                                |         |   |   |            |   |   |
| 10 | Victoria, No. 1   | 3,200   | 0 | 0 |            |   |   |
|    | Public Works-20 Victoria, No. 33                                  | 10,000  |   |   |            |   |   |
|    | Railways—20 Victoria, No. 34                                      | 264,500 | 0 | 0 |            |   |   |
|    |   |         |   | _ | 499,200    | 0 | 0 |
|    | TO MEET 5 PER CENT. DEBENTURES FALLING DUE                        |         |   |   |            |   |   |
| 15 | IN 1889, VIZ.:—   |         |   |   |            |   |   |
|    | In January—   |         |   |   |            |   |   |
|    | Railways—20 Victoria, No. 34                                      | £34,000 |   | 0 |            |   |   |
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|    | Railways and Public Works—22 Victoria,                            | 010.000 | 0 | ^ |            |   |   |
| 05 | No. 22  | 312,000 | 0 | 0 |            | 0 | 0 |
| 25 |   |         |   |   | 891,400    | U | _ |
|    | TOTAL   |         |   |   | £1,390,600 | 0 | 0 |
|    | TOTAL   |         |   |   |            |   | = |
|    |   |         |   |   |            |   |   |

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partnerships, and all trustees, executors, and administrators, whether incorporated, established or appointed before or after the passing of this Act not expressly forbidden to invest their funds in the purchase of Government Stock or securities by their charter, Act of Incorpora-

40 tion, deed of settlement or of partnership, trust, deed, settlement, testamentary or other instrument whatsoever, respectively, are hereby authorized and empowered to invest such funds in the purchase of, and to hold stock created, or debentures issued under or for the purposes of this Act without incurring or committing any breach of trust, or

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Sydney: Charles Potter, Government Printer.-1888.

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10
1. It shall be lawful for the Governor, with the advice of the Losn of £1,390,600.

Executive Council, to raise by the sale of Debentures or the issue of Inscribed Stock, secured upon the Consolidated Revenue Fund of the Colony, and bearing interest at a rate not exceeding four per centum per annum, such several sums of money not exceeding in the whole

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### Repayment of Loans.

the sum of One million three hundred and ninety thousand six hundred pounds, as may be required for the Repayment of Loans, that is to say :-

5 TO MEET 5 PER CENT. DEBENTURES FALLING DUE 1st July, 1888, viz.: Sewerage—17 Victoria, No. 34 ... Sydney Water Supply—17 Victoria, No. 35 Public Works—19 Victoria, Nos. 38 and 40 Land and Immigration Debentures—20 £24,000 0 0 60,700 0 0 136,800 0 0 10 3,200 0 0 Victoria, No. 1 Public Works-20 Victoria, No. 33 10,000 0 0 0 0 Railways-20 Victoria, No. 34 264,500 499,200 0 0 To meet 5 per cent. Debentures falling due in 1889, viz.:— In January-£34,000 Railways-20 Victoria, No. 34 145,000 Debentures-22 Victoria, Nos. 5 and 26 ... 0 Railways and Public Works-22 Victoria, 20 398,400 0 0 No. 22 ... In July-Public Works-20 Victoria, No. 33 2,000 0 0 Railways and Public Works—22 Victoria, 312,000 0 0 891,400 0 0 25 £1,390,600 0 TOTAL ...

2. All sums borrowed under this Act shall be paid to the Sums borrowed how Colonial Treasurer and shall be by him placed to a separate credit to to be accounted for. be called "The General Loan Account."

3. All Stock or Debentures created or issued for the purposes of Power to Trustees this Act shall be "Government Stock" and a "Government Security" to invest. within the meaning of the Act twenty-six Victoria number twelve (the "Trust Property Act of 1862"), and of the Act seventeen Victoria number twenty-six, or any Act in force for the time being

35 relating to Friendly Societies, and all corporations, companies, or copartnerships, and all trustees, executors, and administrators, whether incorporated, established or appointed before or after the passing of this Act not expressly forbidden to invest their funds in the purchase of Government Stock or securities by their charter, Act of Incorpora-

40 tion, deed of settlement or of partnership, trust, deed, settlement, testamentary or other instrument whatsoever, respectively, are hereby authorized and empowered to invest such funds in the purchase of, and to hold stock created, or debentures issued under or for the purposes of this Act without incurring or committing any breach of trust, or

45 of any condition, restriction, or provision contained in any such Act, charter, or other instrument whatsoever, as aforesaid.

4. The Governor, with the advice of the Executive Council, may Regulations to be make Regulations, not being inconsistent with the provisions of the made. "Inscribed Stock Act of 1883," for carrying this Act into effect. And 50 such Regulations shall be published in the Government Gazette and laid before Parliament within fourteen days after the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days after the next Session thereof.

5. The said Treasurer shall issue and pay the said several sums Treasurer to pay under Governor's for the purposes hereinbefore mentioned, in such manner and in such warrant proportions as the Governor by any warrant or order in writing, under his hand and directed to the said Treasurer, shall from time to time order and direct. And the payments so to be made shall be charged upon and payable out of the sums so borrowed or applied as aforesaid.

6. The said Treasurer shall in his accounts from time to time and to receive credit be allowed credit for every sum of money paid by him in pursuance for same. of such warrant or order in writing as aforesaid. And the receipt of any person to whom the same shall be so paid shall be a full and 5 valid discharge to the said Treasurer in passing his said accounts for each sum therein mentioned, and he shall receive credit for the same accordingly.

8. This Act may be cited as the "Repayment of Loans Act of Short title.

1888."

Sydney: Charles Potter, Government Printer.-1888.

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