

ANNO QUINQUAGESIMO SECUNDO

DIE

VICTORIÆ REGINÆ.

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An Act to amend the "Kiama Tramway Act of 1883." [Assented to, 29th June, 1888.]

WHEREAS an Act, entitled the "Kiama Tramway Act of 1883," Preamble. was passed on the fourteenth day of April, one thousand eight hundred and eighty-three, and whereas it is desirable to confer on the Borough Council of Kiama extended powers, and to remove certain doubts as to the surface area occupied by the Tram-lines on and along Terralong-street, Kiama. Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :-

1. This Act and the "Kiama Tramway Act of 1883," herein- Construction. after designated the "Principal Act," shall be read and construed as one Act.

2. In the first section of the Principal Act the word "twelve" Substitution of terms. shall be substituted for the word "nine," and the said Act shall be read and construed as if such substitution had been made at the time of the passing thereof.

3.

Repeal of section 9 of Principal Act.

Power to raise loan.

Power to lease Tramway.

Conditions of lease.

Power to mortgage.

Penalty on default.

Repeal of portion of 3. The following portion of section six of the Principal Act section 6 of Principal commencing after the word "charges" in the fourth line thereof, that is to say: "Provided that such charges shall be at all times divided equally on all persons and after the same rate in respect of all materials of the same description, and no reduction or advance in any such charge shall be made either directly or indirectly in favour of or against any person using the said Tramway," shall be and is hereby repealed.

4. The whole of the ninth section of the said Act shall be and is hereby repealed, and the following words shall be substituted in lieu thereof and shall be deemed to be and may be cited as the ninth section of the Principal Act, that is to say. It shall be lawful for the Borough Council to borrow a sum of money not exceeding ten thousand pounds sterling for the purpose of constructing the said Tramway and for providing waggons or trucks and for the repayment of all sums of money lent to the said Borough Council previous to the passing of this Amending Act, and the amount may be raised by debentures or otherwise on the security of the said Borough in addition to the security provided for by the sixth section of the Act.

5. The Borough Council of Kiama may lease the Tramway to any person or persons, corporation or company willing to accept the same, at such rate and for such period not exceeding ninety-nine years as shall be agreed on; and the lease to be executed shall contain all usual and proper covenants on the part of the lessee for maintaining the Tramway in good and sufficient repair and working condition during the continuance thereof, and for so leaving the same at the expiration of the term thereof granted, and such other provisions, conditions, covenants, and agreements as are usually inserted in leases of a like nature.

6. Such lease shall entitle the lessee to whom the same shall be granted to the free use of the Tramway; and during the continuance of any such lease all the powers and privileges granted to and which might otherwise be exercised and enjoyed by the said Borough Council by virtue of the Principal Act or of this Act with regard to the possession, enjoyment, and management of the Tramway and the charges to be taken thereon shall be exercised and enjoyed by the lessee under the same regulation and restriction as are by the Principal Act or this Act imposed on the Borough Council; and such lessee shall with respect to the Tramway be subject to all the objections imposed by the Principal Act or this Act on the said Borough Council. 7. It shall be lawful for the said Borough Council to mortgage

the Tramway authorized to be constructed by the Principal Act and this Act, and the works, property, chattels, and effects of the said Borough Council connected therewith, and all rates, tolls, charges, profits, and receipts connected with the said Tramway accruing and hereafter to accrue to or for the use of the said Borough Council, and also to mortgage the land at Pike's Hill and other places adjacent thereto in the Borough of Kiama, which is now vested in the said Borough Council, and which is now being worked as a quarry for blue metal; and all rents, charges, profits, and receipts accruing and hereafter to accrue therefrom to or for the use of the said Borough Council as additional security for the repayment of any sum or sums of money which shall be borrowed by the said Borough Council under the power conferred on them by the ninth section of the Principal Act.

8. Upon default being made by the said Borough Council in payment of any principal sum and interest secured by any mortgage or mortgages made under the provisions of this Act it shall be lawful for the mortgagee or mortgagees to make application to the Supreme Court that a receiver of the said rates, rents, taxes, charges, profits, and receipts

Kiama Tramway Act Amendment.

receipts may be appointed as the case may be; and when appointed such receiver shall under direction of the said Court either carry on the working of the said Tramway or work the said land for the purpose of quarrying blue metal or both as the case may be, and such receiver may lease the said land for such time as the said Court may direct for the purposes of quarrying as aforesaid, and shall pay over to the said mortgagee or mortgagees from and out of the produce of such rates, tolls, rents, charges, profits, and receipts accruing from the working of the said Tramway and from the working or leasing of the said land or either of them at such times and in such proportions as may be ordered by the said Court the sum which the said Court shall have found to be due to the said mortgagee or mortgagees under the said mortgage or mortgages, and the said receiver shall in all respects have the same powers and be subject to the same obligations and liabilities as a receiver appointed under the Equitable Jurisdiction of the said Court, and shall continue either to carry on the working of the said Tramway or work the said land as aforesaid or both, and to receive the rates, tolls, rents, charges, profits, and receipts, or such of them, as may be so mortgaged as aforesaid, and pay them under such directions until such time as the said mortgage debt or debts and interest thereon shall be fully paid off.

[3d.]

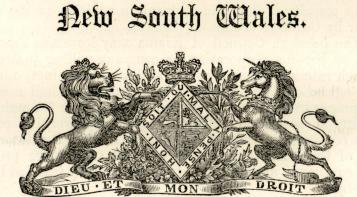
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ANNO QUINQUAGESIMO SECUNDO

VICTORIÆ REGINÆ.

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2. In the first section of the Principal Act the word "twelve" Substitution of terms. shall be substituted for the word "nine," and the said Act shall be read and construed as if such substitution had been made at the time of the passing thereof.

3.

Repeal of section 9 of Principal Act.

Power to raise loan.

Power to lease Tramway.

Conditions of lease.

Power to mortgage.

Penalty on default.

3. The following portion of section six of the Principal Act Repeal of portion of 3. The following portion of section 5 at of the barrent section 6 of Principal commencing after the word "charges" in the fourth line thereof, that is to say: "Provided that such charges shall be at all times divided equally on all persons and after the same rate in respect of all materials of the same description, and no reduction or advance in any such charge shall be made either directly or indirectly in favour of or against any person using the said Tramway," shall be and is hereby repealed.

4. The whole of the ninth section of the said Act shall be and is hereby repealed, and the following words shall be substituted in lieu thereof and shall be deemed to be and may be cited as the ninth section of the Principal Act, that is to say. It shall be lawful for the Borough Council to borrow a sum of money not exceeding ten thousand pounds sterling for the purpose of constructing the said Tramway and for providing waggons or trucks and for the repayment of all sums of money lent to the said Borough Council previous to the passing of this Amending Act, and the amount may be raised by debentures or otherwise on the security of the said Borough in addition to the security provided for by the sixth section of the Act. 5. The Borough Council of Kiama may lease the Tramway to

any person or persons, corporation or company willing to accept the same, at such rate and for such period not exceeding ninety-nine years as shall be agreed on; and the lease to be executed shall contain all usual and proper covenants on the part of the lessee for maintaining the Tramway in good and sufficient repair and working condition during the continuance thereof, and for so leaving the same at the expiration of the term thereof granted, and such other provisions, conditions, covenants, and agreements as are usually inserted in leases of a like nature.

6. Such lease shall entitle the lessee to whom the same shall be granted to the free use of the Tramway; and during the continuance of any such lease all the powers and privileges granted to and which might otherwise be exercised and enjoyed by the said Borough Council by virtue of the Principal Act or of this Act with regard to the possession, enjoyment, and management of the Tramway and the charges to be taken thereon shall be exercised and enjoyed by the lessee under the same regulation and restriction as are by the Principal Act or this Act imposed on the Borough Council; and such lessee shall with respect to the Tramway be subject to all the objections imposed by the Principal Act or this Act on the said Borough Council.

7. It shall be lawful for the said Borough Council to mortgage the Tramway authorized to be constructed by the Principal Act and this Act, and the works, property, chattels, and effects of the said Borough Council connected therewith, and all rates, tolls, charges, profits, and receipts connected with the said Tramway accruing and hereafter to accrue to or for the use of the said Borough Council, and also to mortgage the land at Pike's Hill and other places adjacent thereto in the Borough of Kiama, which is now vested in the said Borough Council, and which is now being worked as a quarry for blue metal; and all rents, charges, profits, and receipts accruing and hereafter to accrue therefrom to or for the use of the said Borough Council as additional security for the repayment of any sum or sums of money which shall be borrowed by the said Borough Council under the power conferred on them by the ninth section of the Principal Act.

8. Upon default being made by the said Borough Council in payment of any principal sum and interest secured by any mortgage. or mortgages made under the provisions of this Act it shall be lawful for the mortgagee or mortgagees to make application to the Supreme Court that a receiver of the said rates, rents, taxes, charges, profits, and receipts

Kiama Tramway Act Amendment.

receipts may be appointed as the case may be; and when appointed such receiver shall under direction of the said Court either carry on the working of the said Tramway or work the said land for the purpose of quarrying blue metal or both as the case may be, and such receiver may lease the said land for such time as the said Court may direct for the purposes of quarrying as aforesaid, and shall pay over to the said mortgagee or mortgagees from and out of the produce of such rates, tolls, rents, charges, profits, and receipts accruing from the working of the said Tramway and from the working or leasing of the said land or either of them at such times and in such proportions as may be ordered by the said Court the sum which the said Court shall have found to be due to the said mortgagee or mortgagees under the said mortgage or mortgages, and the said receiver shall in all respects have the same powers and be subject to the same obligations and liabilities as a receiver appointed under the Equitable Jurisdiction of the said Court, and shall continue either to carry on the working of the said Tramway or work the said land as aforesaid or both, and to receive the rates, tolls, rents, charges, profits, and receipts, or such of them, as may be so mortgaged as aforesaid, and pay them under such directions until such time as the said mortgage debt or debts and interest thereon shall be fully paid off.

[3d.]

By Authority : CHARLES POTTER, Government Printer, Sydney, 1888.

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I Certify that this PRIVATE BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

Legislative Assembly Chamber, Sydney, 27 June, 1888.

F. W. WEBB, Clerk of Legislative Assembly.

New South Wales.



ANNO QUINQUAGESIMO SECUNDO

VICTORIÆ REGINÆ.

An Act to amend the "Kiama Tramway Act of 1883." [Assented to, 29th June, 1888.]

WHEREAS an Act, entitled the "Kiama Tramway Act of 1883," Preamble. was passed on the fourteenth day of April, one thousand eight hundred and eighty-three, and whereas it is desirable to confer on the Borough Council of Kiama extended powers, and to remove certain doubts as to the surface area occupied by the Tram-lines on and along Terralong-street, Kiama. Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

2. In the first section of the Principal Act the word "twelve" Substitution of terms. shall be substituted for the word "nine," and the said Act shall be read and construed as if such substitution had been made at the time of the passing thereof.

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3.

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses. NINIAN MELVILLE,

Deputy Chairman of Committees of the Legislative Assembly.

Repeal of section 9 of Principal Act.

Power to raise loan.

Power to lease Tramway.

Conditions of lease.

Power to mortgage.

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4. The whole of the ninth section of the said Act shall be and is hereby repealed, and the following words shall be substituted in lieu thereof and shall be deemed to be and may be cited as the ninth section of the Principal Act, that is to say. It shall be lawful for the Borough Council to borrow a sum of money not exceeding ten thousand pounds sterling for the purpose of constructing the said Tramway and for providing waggons or trucks and for the repayment of all sums of money lent to the said Borough Council previous to the passing of this Amending Act, and the amount may be raised by debentures or otherwise on the security of the said Borough in addition to the security provided for by the sixth section of the Act.

5. The Borough Council of Kiama may lease the Tramway to any person or persons, corporation or company willing to accept the same, at such rate and for such period not exceeding ninety-nine years as shall be agreed on; and the lease to be executed shall contain all usual and proper covenants on the part of the lessee for maintaining the Tramway in good and sufficient repair and working condition during the continuance thereof, and for so leaving the same at the expiration of the term thereof granted, and such other provisions, conditions, covenants, and agreements as are usually inserted in leases of a like nature.

6. Such lease shall entitle the lessee to whom the same shall be granted to the free use of the Tramway; and during the continuance of any such lease all the powers and privileges granted to and which might otherwise be exercised and enjoyed by the said Borough Council by virtue of the Principal Act or of this Act with regard to the possession, enjoyment, and management of the Tramway and the charges to be taken thereon shall be exercised and enjoyed by the lessee under the same regulation and restriction as are by the Principal Act or this Act imposed on the Borough Council; and such lessee shall with respect to the Tramway be subject to all the objections imposed by the Principal Act or this Act on the said Borough Council.

7. It shall be lawful for the said Borough Council to mortgage the Tramway authorized to be constructed by the Principal Act and this Act, and the works, property, chattels, and effects of the said Borough Council connected therewith, and all rates, tolls, charges, profits, and receipts connected with the said Tramway accruing and hereafter to accrue to or for the use of the said Borough Council, and also to mortgage the land at Pike's Hill and other places adjacent thereto in the Borough of Kiama, which is now vested in the said Borough Council, and which is now being worked as a quarry for blue metal; and all rents, charges, profits, and receipts accruing and hereafter to accrue therefrom to or for the use of the said Borough Council as additional security for the repayment of any sum or sums of money which shall be borrowed by the said Borough Council under the power conferred on them by the ninth section of the Principal Act.

8. Upon default being made by the said Borough Council in payment of any principal sum and interest secured by any mortgage or mortgages made under the provisions of this Act it shall be lawful for the mortgagee or mortgagees to make application to the Supreme Court that a receiver of the said rates, rents, taxes, charges, profits, and receipts

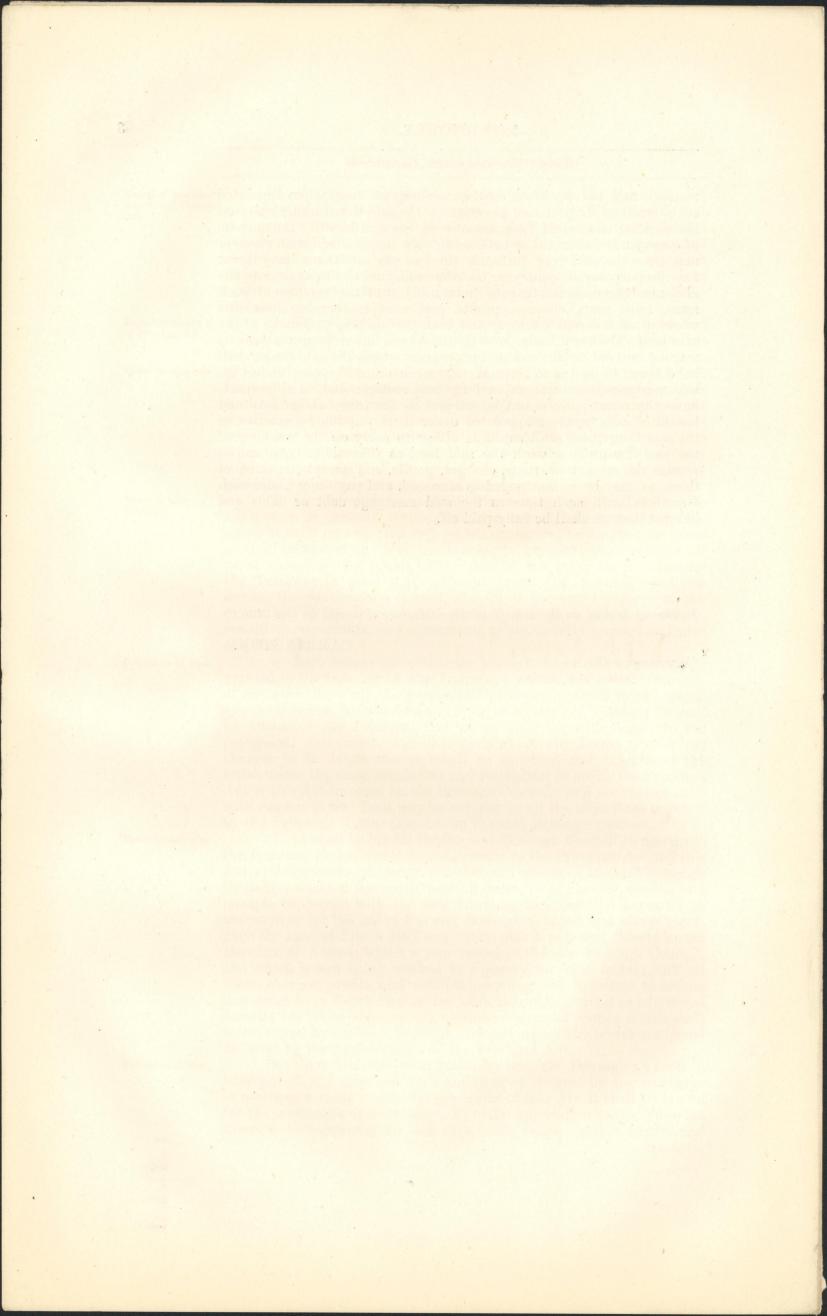
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In the name and on the behalf of Her Majesty I assent to this Act.

Government House, 29th June, 1888.

CARRINGTON.



I Certify that this PRIVATE BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEWSOUTH WALES.

Legislative Assembly Chamber, Sydney, 27 June, 1888.

F. W. WEBB, Clerk of Legislative Assembly.

New South Wales.



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I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

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Repeal of section 9 of Principal Act.

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Penalty on default.

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6. Such lease shall entitle the lessee to whom the same shall be granted to the free use of the Tramway; and during the continuance of any such lease all the powers and privileges granted to and which might otherwise be exercised and enjoyed by the said Borough Council by virtue of the Principal Act or of this Act with regard to the possession, enjoyment, and management of the Tramway and the charges to be taken thereon shall be exercised and enjoyed by the lessee under the same regulation and restriction as are by the Principal Act or this Act imposed on the Borough Council; and such lessee shall with respect to the Tramway be subject to all the objections imposed by the Principal Act or this Act on the said Borough Council.

7. It shall be lawful for the said Borough Council to mortgage the Tramway authorized to be constructed by the Principal Act and this Act, and the works, property, chattels, and effects of the said Borough Council connected therewith, and all rates, tolls, charges, profits, and receipts connected with the said Tramway accruing and hereafter to accrue to or for the use of the said Borough Council, and also to mortgage the land at Pike's Hill and other places adjacent thereto in the Borough of Kiama, which is now vested in the said Borough Council, and which is now being worked as a quarry for blue metal; and all rents, charges, profits, and receipts accruing and hereafter to accrue therefrom to or for the use of the said Borough Council as additional security for the repayment of any sum or sums of money which shall be borrowed by the said Borough Council under the power conferred on them by the ninth section of the Principal Act.

8. Upon default being made by the said Borough Council in payment of any principal sum and interest secured by any mortgage or mortgages made under the provisions of this Act it shall be lawful for the mortgagee or mortgagees to make application to the Supreme Court that a receiver of the said rates, rents, taxes, charges, profits, and receipts

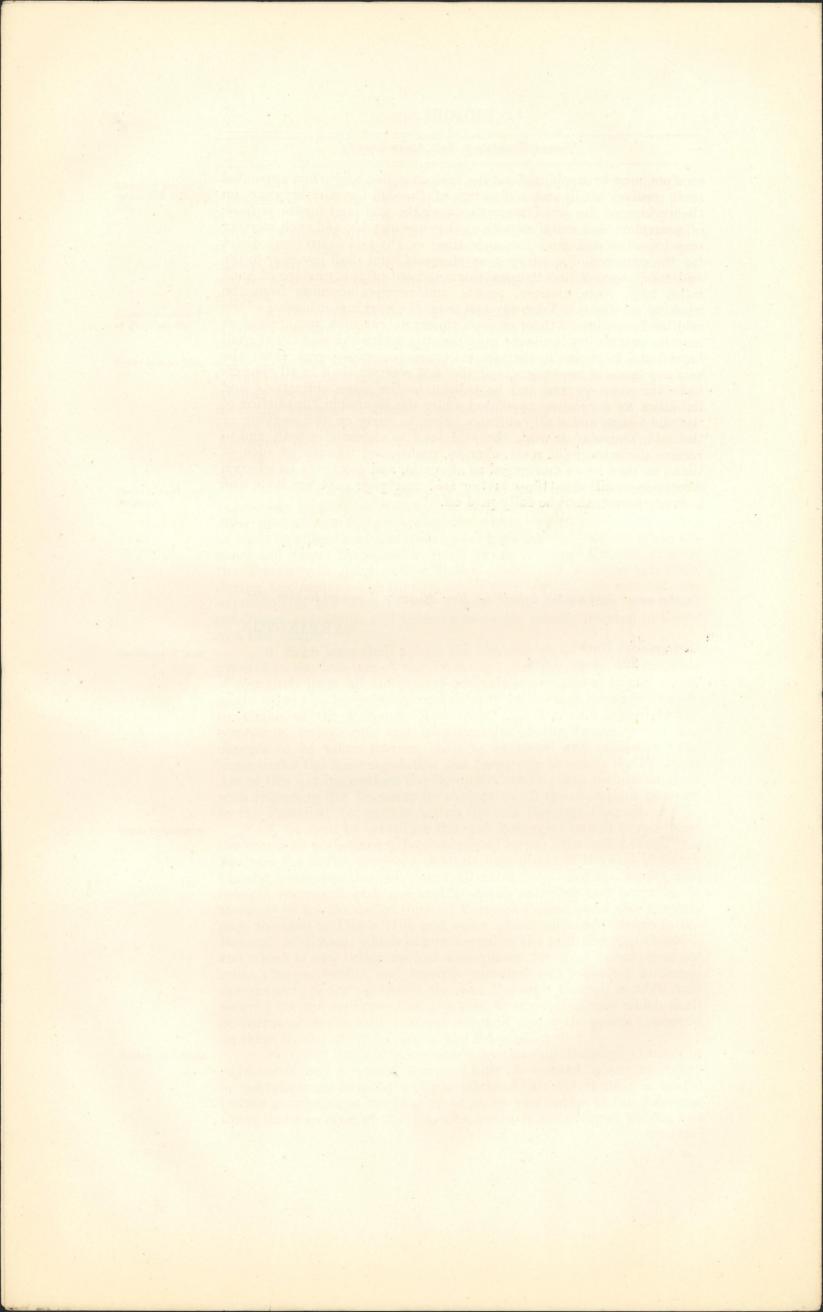
Kiama Tramway Act Amendment.

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In the name and on the behalf of Her Majesty I assent to this Act.

CARRINGTON.

Government House, 29th June, 1888.



This PRIVATE BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

Legislative Assembly Chamber, Sydney, 8 May, 1888. }

F. W. WEBB, Clerk of Legislative Assembly.

New South Wales.



ANNO QUINQUAGESIMO PRIMO

VICTORIÆ REGINÆ.

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- 5 of the same description, and no reduction or advance in any such charge shall be made either directly or indirectly in favour of or against any person using the said Tramway," shall be and is hereby repealed.
- 4. The whole of the ninth section of the said Act shall be and Repeal of section 9 10 is hereby repealed, and the following words shall be substituted in lieu of Principal Act. thereof and shall be deemed to be and may be cited as the ninth section of the Principal Act, that is to say. It shall be lawful for the Borough Power to raise loan. Council to borrow a sum of money not exceeding ten thousand pounds sterling for the purpose of constructing the said Tramway and for
- 15 providing waggons or trucks and for the repayment of all sums of money lent to the said Borough Council previous to the passing of this Amending Act, and the amount may be raised by debentures or otherwise on the security of the said Borough in addition to the security provided for by the sixth section of the Act.
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- 35 possession, enjoyment, and management of the Tramway and the charges to be taken thereon shall be exercised and enjoyed by the lessee under the same regulation and restriction as are by the Principal Act or this Act imposed on the Borough Council; and such lessee shall with respect to the Tramway be subject to all the objections imposed
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7. It shall be lawful for the said Borough Council to mortgage Power to mortgage. the Tramway authorized to be constructed by the Principal Act and this Act, and the works, property, chattels, and effects of the said Borough Council connected therewith, and all rates, tolls, charges, profits, and

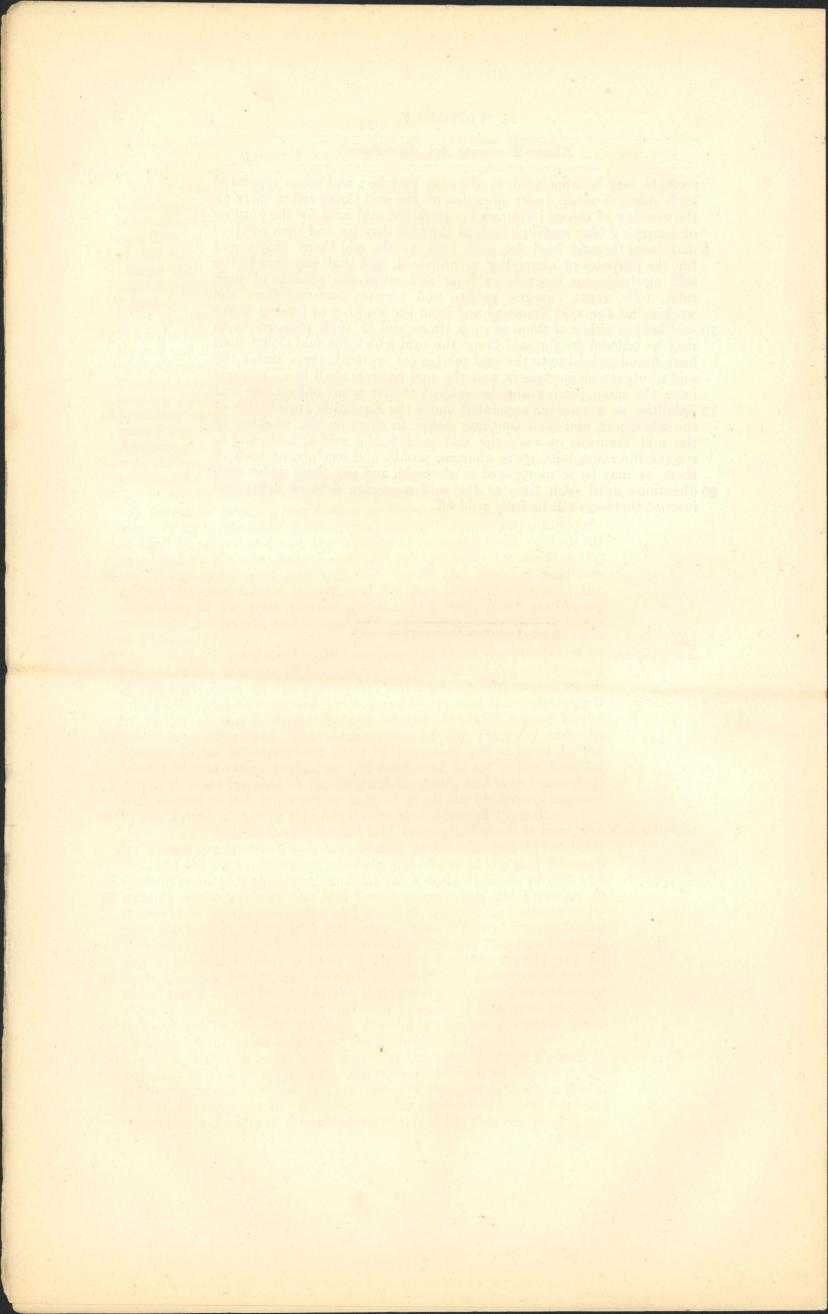
- 45 receipts connected with the said Tramway accruing and hereafter to accrue to or for the use of the said Borough Council, and also to mortgage the land at Pike's Hill and other places adjacent thereto in the Borough of Kiama, which is now vested in the said Borough Council, and which is now being worked as a quarry for blue metal; and all
- 50 rents, charges, profits, and receipts accruing and hereafter to accrue therefrom to or for the use of the said Borough Council as additional security for the repayment of any sum or sums of money which shall be borrowed by the said Borough Council under the power conferred on them by the ninth section of the Principal Act.
- 55 8. Upon default being made by the said Borough Council in Penalty on default. payment of any principal sum and interest secured by any mortgage or mortgages made under the provisions of this Act it shall be lawful for the mortgagee or mortgagees to make application to the Supreme Court that a receiver of the said rates, rents, taxes, charges, profits, and receipts

Kiama Tramway Act Amendment.

receipts may be appointed as the case may be; and when appointed such receiver shall under direction of the said Court either carry on the working of the said Tramway or work the said land for the purpose of quarrying blue metal or both as the case may be, and such receiver 5 may lease the said land for such time as the said Court may direct for the purposes of quarrying as aforesaid, and shall pay over to the said mortgagee or mortgagees from and out of the produce of such rates, tolls, rents, charges, profits, and receipts accruing from the working of the said Tramway and from the working or leasing of the 10 said land or either of them at such times and in such proportions as may be ordered by the said Court the sum which the said Court shall have found to be due to the said mortgagee or mortgagees under the said mortgage or mortgages, and the said receiver shall in all respects have the same powers and be subject to the same obligations and 15 liabilities as a receiver appointed under the Equitable Jurisdiction of the said Court, and shall continue either to carry on the working of the said Tramway or work the said land as aforesaid or both, and to receive the rates, tolls, rents, charges, profits, and receipts, or such of them, as may be so mortgaged as aforesaid, and pay them under such 20 directions until such time as the said mortgage debt or debts and interest thereon shall be fully paid off.

Sydney : Charles Potter, Government Printer.-1888.

[3d.]



This PRIVATE BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

F. W. WEBB,

New South Wales.

ANNO QUINQUAGESIMO PRIMO

VICTORIÆ REGINÆ.

An Act to amend the "Kiama Tramway Act of 1883."

HEREAS an Act, entitled the "Kiama Tramway Act of 1883," Preamble. was passed on the fourteenth day of April, one thousand eight hundred and eighty-three, and whereas it is desirable to confer on the Borough Council of Kiama extended powers, and to remove certain 5 doubts as to the surface area occupied by the Tram-lines on and along Terralong-street, Kiama. Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament

10 after designated the "Principal Act," shall be read and construed as one Act.

2. In the first section of the Principal Act the word "twelve" Substitution of term shall be substituted for the word "nine," and the said Act shall be 15 read and construed as if such substitution had been made at the time

of the passing thereof. 656-

3.

Kiama Tramway Act Amendment.

3. The following portion of section six of the Principal Act Repeal of portion of commencing after the word "charges" in the fourth line thereof, that Act. is to say: "Provided that such charges shall be at all times divided equally on all persons and after the same rate in respect of all materials

5 of the same description, and no reduction or advance in any such charge shall be made either directly or indirectly in favour of or against any person using the said Tramway," shall be and is hereby repealed.

4. The whole of the ninth section of the said Act shall be and Repeal of section 9 10 is hereby repealed, and the following words shall be substituted in lieu of Principal Act.

- thereof and shall be deemed to be and may be cited as the ninth section of the Principal Act, that is to say. It shall be lawful for the Borough Power to raise loan. Council to borrow a sum of money not exceeding ten thousand pounds sterling for the purpose of constructing the said Tramway and for
- 15 providing waggons or trucks and for the repayment of all sums of money lent to the said Borough Council previous to the passing of this Amending Act, and the amount may be raised by debentures or otherwise on the security of the said Borough in addition to the security provided for by the sixth section of the Act.
- 5. The Borough Council of Kiama may lease the Tramway to Power to lease 20 any person or persons, corporation or company willing to accept the Tramway. same, at such rate and for such period not exceeding ninety-nine years as shall be agreed on; and the lease to be executed shall contain all usual and proper covenants on the part of the lessee for maintaining
- 25 the Tramway in good and sufficient repair and working condition during the continuance thereof, and for so leaving the same at the expiration of the term thereof granted, and such other provisions, conditions, covenants, and agreements as are usually inserted in leases of a like nature.
- 30 6. Such lease shall entitle the lessee to whom the same shall be conditions of lease. granted to the free use of the Tramway; and during the continuance of any such lease all the powers and privileges granted to and which might otherwise be exercised and enjoyed by the said Borough Council by virtue of the Principal Act or of this Act with regard to the
- 35 possession, enjoyment, and management of the Tramway and the charges to be taken thereon shall be exercised and enjoyed by the lessee under the same regulation and restriction as are by the Principal Act or this Act imposed on the Borough Council; and such lessee shall with respect to the Tramway be subject to all the objections imposed 40 by the Principal Act or this Act on the said Borough Council.
- 7. It shall be lawful for the said Borough Council to mortgage Power to mortgage. the Tramway authorized to be constructed by the Principal Act and this Act, and the works, property, chattels, and effects of the said Borough Council connected therewith, and all rates, tolls, charges, profits, and
- 45 receipts connected with the said Tramway accruing and hereafter to accrue to or for the use of the said Borough Council, and also to mortgage the land at Pike's Hill and other places adjacent thereto in the Borough of Kiama, which is now vested in the said Borough Council, and which is now being worked as a quarry for blue metal; and all
- 50 rents, charges, profits, and receipts accruing and hereafter to accrue therefrom to or for the use of the said Borough Council as additional security for the repayment of any sum or sums of money which shall be borrowed by the said Borough Council under the power conferred on them by the ninth section of the Principal Act.
- 8. Upon default being made by the said Borough Council in Penalty on default. 55 payment of any principal sum and interest secured by any mortgage or mortgages made under the provisions of this Act it shall be lawful for the mortgagee or mortgagees to make application to the Supreme Court that a receiver of the said rates, rents, taxes, charges, profits, and receipts

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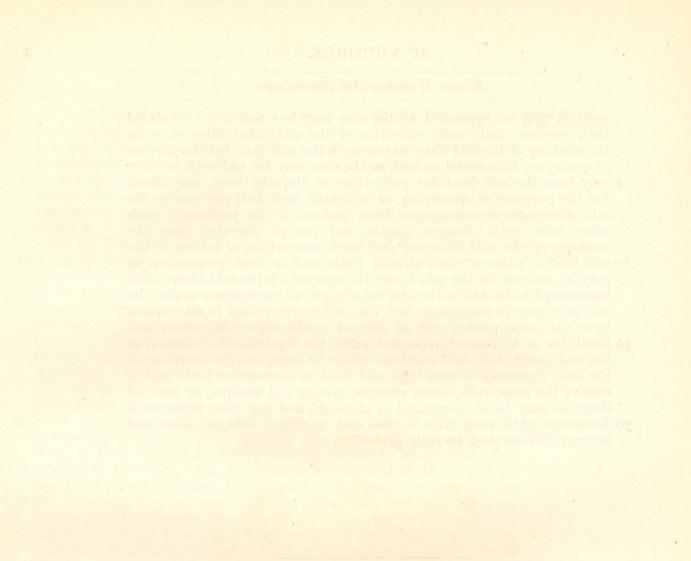
Kiama Tramway Act Amendment.

receipts may be appointed as the case may be; and when appointed such receiver shall under direction of the said Court either carry on the working of the said Tramway or work the said land for the purpose of quarrying blue metal or both as the case may be, and such receiver 5 may lease the said land for such time as the said Court may direct for the purposes of quarrying as aforesaid, and shall pay over to the said mortgagee or mortgagees from and out of the produce of such rates, tolls, rents, charges, profits, and receipts accruing from the working of the said Tramway and from the working or leasing of the 10 said land or either of them at such times and in such proportions as may be ordered by the said Court the sum which the said Court shall have found to be due to the said mortgagee or mortgagees under the said mortgage or mortgages, and the said receiver shall in all respects have the same powers and be subject to the same obligations and 15 liabilities as a receiver appointed under the Equitable Jurisdiction of the said Court, and shall continue either to carry on the working of the said Tramway or work the said land as aforesaid or both, and to receive the rates, tolls, rents, charges, profits, and receipts, or such of them, as may be so mortgaged as aforesaid, and pay them under such 20 directions until such time as the said mortgage debt or debts and

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