GRAFTON SCHOOL OF ARTS TRUSTEES ENABLING BILL.

SCHEDULE of Amendments referred to in Message of 19th December, 1888.

Page 1, Title. Omit "sell or" Page 1, Title. Omit "sale or"

Page 2, Preamble, lines 3 to 5. Omit "either to sell the said lands and to apply the proceeds of such sale "in the purchase of another site and the erection of new buildings, or"

Page 2, Preamble, line 8. Omit "sale and"

Page 2, clauses 1, 2, and 3. Omit clauses 1, 2, and 3.

Page 2, clause 4. 1, line 50. Omit "trustees or trustee" insert "Thomas Fisher, Alfred Lardner, and "Thomas Bawden, or the survivors or survivor of them, or the trustees or trustee for "the time being of the said lands, hereinafter called the trustees,"

Page 3, clause 4. 1, line 1. After "covenants" insert "Provided always and it is hereby enacted that Whenpower "the power of mortgage hereinbefore conferred shall not be exercised unless authority of mortgage be given by a resolution passed by a majority of at least two-thirds of the members to be exert of the said institution present and entitled to vote at a special meeting of members, cised.

"of which at least fourteen days' notice shall have been given by advertisement in two separate issues of at least one local newspaper; and provided further that such resolution shall have been confirmed by a like majority of the members present at a

"subsequent special general meeting, of which a similar notice as aforesaid shall have

"been duly given, and held at an interval of not less than fourteen days nor more than "one month from the date of the meeting at which such resolution shall have been first "passed."

Page 3, clause 5. 2, lines 27 and 28. Omit "according to plans to be approved of in manner directed by "the third section of this Act."



This PRIVATE BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

Legislative Assembly Chamber, Sydney, 4 December, 1888. F. W. WEBB, Clerk of Legislative Assembly.

The LEGISLATIVE COUNCIL has this day agreed to this Bill with Amendments.

Legislative Council Chamber, Sydney, 19th December, 1888.

JOHN J. CALVERT, Clerk of the Parliaments.

New South Wales.



ANNO QUINQUAGESIMO SECUNDO

VICTORIÆ REGINÆ.

An Act to enable the trustees of the Grafton School of Arts to sell-or mortgage certain lands situated in the city of Grafton, and for the declaring the trusts of the moneys raised by such sale-or mortgage.

HEREAS by a deed of grant bearing date the seventh day of Preamble. December, in the year one thousand eight hundred and sixtysix, Her Majesty did give and grant unto Thomas Fisher, Alfred Lardner, and Thomas Bawden, their heirs and assigns, all that parcel 5 of land, situate in the city of Grafton, mentioned and particularly described in the Schedule to this Act, upon trust to permit and suffer the said lands to be appropriated as a site or place for the erection of such building or buildings for the Grafton School of Arts, established in the town of Grafton, for promoting the know-10 ledge of the arts and sciences amongst mechanics and others as the president, senior vice-president, and treasurer for the time being of such institution should think fit. And whereas in pursuance of the said trusts, certain buildings were erected on the said land for the purpose of carrying out the objects of the said institution. And 15 whereas the present accommodation is unsuited to the requirements of 259-

the said institution, and the buildings in use are in need of repair and enlargement, and it is expedient that the said Thomas Fisher, Alfred Lardner, and Thomas Bawden, should have power either-te-sell-the-said lands and to apply the proceeds of such sale in the purchase of another 5 site-and the erection of new buildings, or to raise money by mortgage of the said lands for the purpose of adding to, enlarging, altering, and repairing the buildings now standing upon the said lands. And whereas such power of sale—and mortgage cannot be obtained without legislative sanction: Be it therefore enacted by the Queen's Most Excellent 10 Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled,

and by the authority of the same, as follows:-1. It shall be lawful for the said Thomas Fisher, Alfred Lard-Power to sell and ner, and Thomas Bawden, or the survivors or survivor of them, or the convey the land.

15 trustees or trustee for the time being of the said lands (hereinafter styled the trustees), to sell and dispose of the lands by public auction or private contract, in one lot or in several lots, and subject to any conditions or stipulations as to title or otherwise, with full power to the trustees to buy in any lot at any auction and to rescind or vary 20 any contract for sale without being answerable for any difference or

loss thereby occasioned, and to convey the land so sold to the pur-chaser thereof or as he shall direct, and upon the execution of any such conveyance the land and hereditaments there in comprised with their appurtenance's shall vest absolutely according to the limitation

25 therein expressed, freed and discharged from the trusts now affecting the same.

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3. The said trustees shall stand possessed of the proceeds of any objects of 40 sale under the power hereinbefore conferred upon trust in the first place trust. to pay the costs and expenses of this Act, and in the next place to apply the same in the pur chase of some other site in the city of Grafton, to be approved by a general meeting of the members of the said institution held and convened in the manner provided in the last preceding section, 45 and in or towards the erection upon such site, of buildings according to

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20 the application thereof, and from any liability in respect of the misapplication or non-application thereof.

5. 2. The said trustees shall stand possessed of the moneys raised Moneys raised on by any such mortgage upon trust in the first place to pay the costs and expenses of this Act, and in the next place to apply the same in and 25 towards the adding to, enlarging, and repairing the buildings now standing upon the said lands according to plans to be approved of in manner directed by the third section of this Act. Provided always that it shall be lawful to apply from time to time so much of the funds of the said institution as the committee of the said institution shall think 30 proper in and towards the payment of, or in and towards providing a sinking fund for the payment of the principal and interest due and owing on the security of any mortgage executed under the power

THE SCHEDULE.

All that parcel of land, containing by admeasurement one rood, be the same more or less, situated in the county of Clarence, parish of Great Marlow, and town of Grafton, being allotment number one of section four: Commencing at the north corner of the section; and bounded thence on the north-west by Prince-street south-westerly two chains; on the south-west by a line south-easterly at right angles to Prince-street one 40 chain twenty-five links; on the south-east by a line north-easterly, parallel with Prince-street, two chains to Victoria-street; and on the north-east by that street north-westerly one chain twenty-five links, to the point of commencement.

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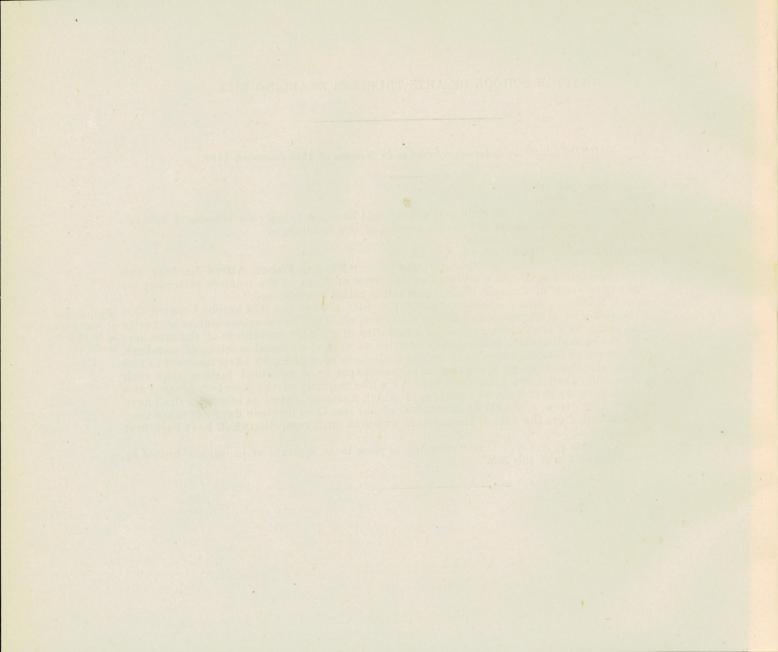
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Legislative Assembly Chamber, Sydney, 4 December, 1888. F. W. WEBB, Clerk of Legislative Assembly.

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New South Wales.



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the said institution, and the buildings in use are in need of repair and enlargement, and it is expedient that the said Thomas Fisher, Alfred Lardner, and Thomas Bawden, should have power either-to-sell-the-said lands and to apply the proceeds of such sale in the purchase of another 5 site-and the erection of new buildings, or to raise money by mortgage of the said lands for the purpose of adding to, enlarging, altering, and repairing the buildings now standing upon the said lands. And whereas such power of sale-and mortgage cannot be obtained without legislative sanction: Be it therefore enacted by the Queen's Most Excellent 10 Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled,

and by the authority of the same, as follows:-

1. It shall be lawful for the said Thomas Fisher, Alfred Lard-Power to sell and ner, and Thomas Blawden, or the survivors or survivor of them, or the convey the land. 15 trustees or trustee for the time being of the said lands (hereinafter styled the trustees), to sell and dispose of the lands by public auction or private contract, in one lot or in several lots, and subject to any conditions or stipulations as to title or otherwise, with full power to the trustees to buy in any lot at any auction and to rescind or vary 20 any contract for sale without being answerable for any difference or loss thereby occasioned, and to convey the land so sold to the purchaser thereof or as he shall direct, and upon the execution of any such conveyance the land and hereditaments therein comprised with

their appurtenances shall vest absolutely according to the limitation 25 therein expressed, freed and discharged from the trusts now affecting

the same. 2. Provided always and it is hereby enacted that the power of when power of sale sale hereinbefore conferred shall not be exercised unless authority be to be exercised. given by a resolution passed by a majority of at least two-thirds of the 30 members of the said institution present and entitled to vote at a special meeting of members, of which at least fourteen days' notice shall have been given by advertisement in two separate issues of at least one local newspaper; and provided further that such resolution shall have been confirmed by a like majority of the members present at a subsequent 35 special general meeting, of which a similar notice as aforesaid shall have been days and half at an interest of the state of have been duly given, and held at an interval of not less than fourteen

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3. The said trustees shall stand possessed of the proceeds of any objects of 40 sale under the power hereinbefore conferred upon trust in the first place trust to pay the costs and expenses of this Act, and in the next place to apply the same in the purchase of some other site in the city of Grafton, to be approved by a general meeting of the members of the said institution held and convened in the manner provided in the last preceding section, 45 and in or towards the erection upon such site, of buildings according to

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THE SCHEDULE.

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All that parcel of land, containing by admeasurement one rood, be the same more or less, situated in the county of Clarence, parish of Great Marlow, and town of Grafton, being allotment number one of section four: Commencing at the north corner of the section; and bounded thence on the north-west by Prince-street south-westerly two chains; on the south-west by a line south-easterly at right angles to Prince-street one 40 chain twenty-five links; on the south-east by a line north-easterly, parallel with Prince-street, two chains to Victoria-street; and on the north-east by that street north-westerly one chain twenty-five links, to the point of commencement.

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Legislative Assembly Chamber,

F. W. WEBB, Sydney, 4 December, 1888. Clerk of Legislative Assembly.

New South Wales.



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the said institution, and the buildings in use are in need of repair and enlargement, and it is expedient that the said Thomas Fisher, Alfred Lardner, and Thomas Bawden, should have power either to sell the said lands and to apply the proceeds of such sale in the purchase of another 5 site and the erection of new buildings, or to raise money by mortgage of the said lands for the purpose of adding to, enlarging, altering, and repairing the buildings now standing upon the said lands. And whereas such power of sale and mortgage cannot be obtained without legislative sanction: Be it therefore enacted by the Queen's Most Excellent 10 Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled,

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conditions or stipulations as to title or otherwise, with full power to the trustees to buy in any lot at any auction and to rescind or vary

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2. Provided always and it is hereby enacted that the power of when power of salesale hereinbefore conferred shall not be exercised unless authority be to be exercised. given by a resolution passed by a majority of at least two-thirds of the 30 members of the said institution present and entitled to vote at a special meeting of members, of which at least fourteen days' notice shall have been given by advertisement in two separate issues of at least one local newspaper; and provided further that such resolution shall have been confirmed by a like majority of the members present at a subsequent

35 special general meeting, of which a similar notice as aforesaid shall have been duly given, and held at an interval of not less than fourteen days nor more than one month from the date of the meeting at which such resolution shall have been first passed.

3. The said trustees shall stand possessed of the proceeds of any Objects of trust.

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4. It shall be lawful for the said trustees or trustee from time Power to borro to time, for the purpose of raising any sum or sums of money not money for building, exceeding three thousand pounds, which in their or his opinion it may be desirable to borrow for the purpose of adding to, enlarging, altering, and repairing the buildings of the said institution, to execute any

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purporting to be made under the power hereby given shall be bound

to inquire as to the advisability or propriety of the raising of such money, or as to the application of such money when raised and advanced; and the receipt of the said trustees for the moneys so advanced shall effectually discharge the person advancing the same from being bound to see to the application thereof, and from any liability in respect of the

misapplication or non-application thereof. 5. The said trustees shall stand possessed of the moneys raised Moneys raised on by any such mortgage upon trust in the first place to pay the costs mortgage. and expenses of this Act, and in the next place to apply the same in and

10 towards the adding to, enlarging, and repairing the buildings now standing upon the said lands according to plans to be approved of in manner directed by the third section of this Act. Provided always that it shall be lawful to apply from time to time so much of the funds of the said institution as the committee of the said institution shall think

15 proper in and towards the payment of, or in and towards providing a sinking fund for the payment of the principal and interest due and owing on the security of any mortgage executed under the power hereinbefore contained.

THE SCHEDULE.

All that parcel of land, containing by admeasurement one rood, be the same more or less, situated in the county of Clarence, parish of Great Marlow, and town of Grafton, being allotment number one of section four: Commencing at the north corner of the section; and bounded thence on the north-west by Prince-street south-westerly two chains; on the south-west by a line south-easterly at right angles to Prince-street one 25 chain twenty-five links; on the south-east by a line north-easterly, parallel with Prince-street, two chains to Victoria-street; and on the north-east by that street north-westerly one chain twenty-five links, to the point of commencement.

g JATOTOTY 'ST Grafton Labout of Arts Treatnes Institute, and or as to the application of such stancy when raised and advanced; and the receipt of the said trustees for the moneys so advanced; and trustees for the moneys so advanced shall at trustees effectively discharge the person advancing the same from being being being to trustee to see to the application through and from any liability in respect of the said trustees trustees and the said trustees and the said trustees along the said passed of the said trustees and the said trustees an All that reveal of last, statistics by administrated ordered, be the since more and the last results of the statistics o