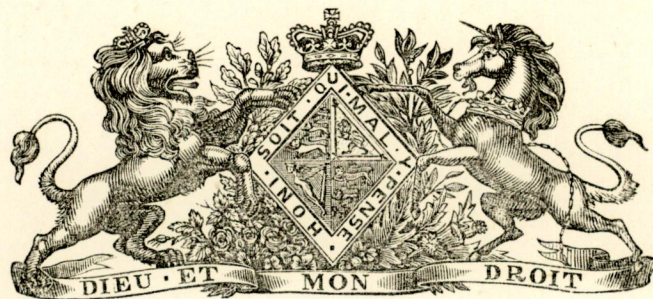


# New South Wales.



ANNO QUINQUAGESIMO

## VICTORIÆ REGINÆ.

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### No. V.

An Act to facilitate the discharge of Mortgages. [Assented to, 13th August, 1886.]

**W**HEREAS it is expedient to amend the "Trustee Act 1852" so Preamble.  
far as regards the facilitating the extinguishment of Mortgages  
Be it therefore enacted by the Queen's Most Excellent Majesty by and  
with the advice and consent of the Legislative Council and Legislative  
Assembly of New South Wales in Parliament assembled and by the  
authority of the same as follows:—

1. Section fifty-two of the "Trustee Act 1852" is hereby Repeal of section 52 of 16 Victoria No. 19.  
repealed but without prejudice to the past operation of the said section.

2. Whenever the person entitled to recover or receive payment For facilitating extinguishment of mortgages.  
of money secured by mortgage upon real or personal property or any  
interest therein (whether such person shall be the original mortgagee or  
some person claiming through him) shall personally or by attorney  
sign a receipt endorsed upon the mortgage for the mortgage debt or  
for any sum of money in satisfaction thereof or an acknowledgment  
so endorsed that such mortgage has been satisfied the mortgaged  
property shall upon the registration of such receipt or acknowledg-  
ment in manner provided by law for the registration of other instru-  
ments affecting land but as from the date of such receipt or acknowledg-  
ment be thereby discharged from such mortgage and from all powers  
thereby granted and from all principal interest and other moneys  
thereby secured but shall be and remain subject to all uses trusts  
estates and interests declared created or occasioned by deed or will or  
by devolution or operation of law in respect of such property previously  
to the date of such receipt or acknowledgment.

By Authority : THOMAS RICHARDS, Government Printer, Sydney, 1886.

