

New South Wales.



ANNO QUADRAGESIMO NONO

VICTORIÆ REGINÆ.

An Act to authorize the issue of Preferential Shares by the "Newcastle Steamship Company (Limited)." [Assented to, 28th May, 1886.]

WHEREAS the "Newcastle Steamship Company (Limited)" a Preamble. Company established and registered under the provisions of the "Companies Act" has a present capital of sixty thousand pounds fully paid-up but by reason of the increase of its operations such capital is insufficient and it has been considered desirable to increase the same by the issue of preferential shares Be it therefore enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows:—

1. The directors of the said Company may increase the capital thereof by the issue at one time or from time to time of preferential shares of one pound each not exceeding in the whole the number of sixty thousand subject to such deposits calls and conditions as the said directors may think fit. Capital may be increased by the issue of preferential shares.

2.

Newcastle Steamship Company's Preferential Shares.

Dividends on preferential shares.

2. The said preferential shares shall entitle the holders thereof to a half-yearly preferential dividend at the rate of ten per centum per annum on the amount from time to time paid-up thereon. Should the net profit of any half-year not be sufficient to pay such preferential dividend the deficiency shall be preferentially payable out of the net profits of succeeding half-years the holders of ordinary shares shall not be entitled to any dividend until the claims of the preferential shareholders have been fully satisfied. If the net profits of any half-year after the payment of the preferential dividend be more than sufficient to pay a dividend at the like rate on ordinary shares the preferential shareholders shall be entitled to participate in any further dividend that may be declared.

Preferential shares to have priority.

3. In the event of the said Company being wound-up and the assets thereof after payment of all liabilities and expenses not proving sufficient to repay the whole of the capital paid-up the holders of the said preferential shares shall be entitled to receive the amount of capital paid-up by them before any payment shall be made to the holders of ordinary shares.

Short title.

4. This Act may be cited as the "Newcastle Steamship Company's Preferential Shares Act."



By Authority: THOMAS RICHARDS, Government Printer, Sydney, 1886.

[3d.]

VICTORIÆ REGINÆ

An Act to authorize the issue of Preferential Shares by the "Newcastle Steamship Company (Limited)." [Assented to 25th May 1886.]

WHEREAS the "Newcastle Steamship Company (Limited)" a Private Company established and registered under the provisions of the "Companies Act" has a present capital of sixty thousand pounds fully paid-up but by reason of the increase of its operations such capital is insufficient and it has been considered desirable to increase the same by the issue of preferential shares. Be it therefore enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows:—

1. The directors of the said Company may increase the capital thereof by the issue at one time or from time to time of preferential shares of one pound each not exceeding in the whole the number of sixty thousand subject to such deposits calls and conditions as the directors may think fit.

2. The said preferential shares shall entitle the holders thereof to a half-yearly preferential dividend at the rate of ten per centum per annum on the amount from time to time paid-up thereon. Should the net profit of any half-year not be sufficient to pay such preferential dividend the deficiency shall be preferentially payable out of the net profits of succeeding half-years the holders of ordinary shares shall not be entitled to any dividend until the claims of the preferential shareholders have been fully satisfied. If the net profits of any half-year after the payment of the preferential dividend be more than sufficient to pay a dividend at the like rate on ordinary shares the preferential shareholders shall be entitled to participate in any further dividend that may be declared.

3. In the event of the said Company being wound-up and the assets thereof after payment of all liabilities and expenses not proving sufficient to repay the whole of the capital paid-up the holders of the said preferential shares shall be entitled to receive the amount of capital paid-up by them before any payment shall be made to the holders of ordinary shares.

4. This Act may be cited as the Newcastle Steamship Company's Preferential Shares Act, 1886.

New South Wales.



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 "Newcastle Steamship Company (Limited)." [Assented
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Newcastle Steamship Company's Preferential Shares.

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Preferential shares to have priority.

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Short title.

4. This Act may be cited as the "Newcastle Steamship Company's Preferential Shares Act."



By Authority : THOMAS RICHARDS, Government Printer, Sydney, 1886.

[3d.]

VICTORIÆ REGINÆ

An Act to authorize the issue of Preferential Shares by the "Newcastle Steamship Company (Limited)," [Assented to 23rd May, 1886.]

WHEREAS the "Newcastle Steamship Company (Limited)" a Private Company established and registered under the provisions of the "Companies Act" has a present capital of sixty thousand pounds fully paid-up but by reason of the increase of its operations such capital is insufficient and it has been considered desirable to increase the same by the issue of preferential shares. Be it therefore enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows:—

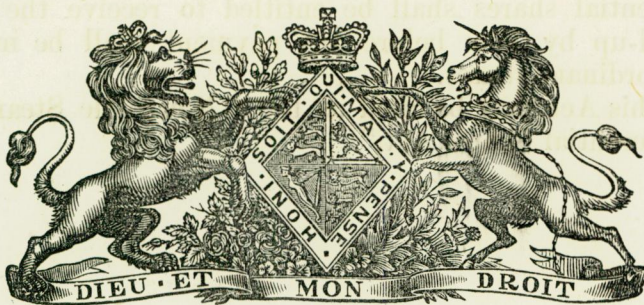
1. The directors of the said Company may increase the capital thereof by the issue at one time or from time to time of preferential shares of one pound each not exceeding in the whole the number of sixty thousand subject to such deposits calls and conditions as the said directors may think fit.

I Certify that this PRIVATE BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

*Legislative Assembly Chamber,
Sydney, 13 May, 1886.* }

F. W. WEBB,
Acting Clerk of Legislative Assembly.

New South Wales.



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2.

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

W. J. TRICKETT,
Chairman of Committees of the Legislative Assembly.

Newcastle Steamship Company's Preferential Shares.

Dividends on
preferential shares.

2. The said preferential shares shall entitle the holders thereof to a half-yearly preferential dividend at the rate of ten per centum per annum on the amount from time to time paid-up thereon. Should the net profit of any half-year not be sufficient to pay such preferential dividend the deficiency shall be preferentially payable out of the net profits of succeeding half-years the holders of ordinary shares shall not be entitled to any dividend until the claims of the preferential shareholders have been fully satisfied. If the net profits of any half-year after the payment of the preferential dividend be more than sufficient to pay a dividend at the like rate on ordinary shares the preferential shareholders shall be entitled to participate in any further dividend that may be declared.

Preferential shares
to have priority.

3. In the event of the said Company being wound-up and the assets thereof after payment of all liabilities and expenses not proving sufficient to repay the whole of the capital paid-up the holders of the said preferential shares shall be entitled to receive the amount of capital paid-up by them before any payment shall be made to the holders of ordinary shares.

Short title.

4. This Act may be cited as the "Newcastle Steamship Company's Preferential Shares Act."

In the name and on the behalf of Her Majesty I assent to this Act.

CARRINGTON.

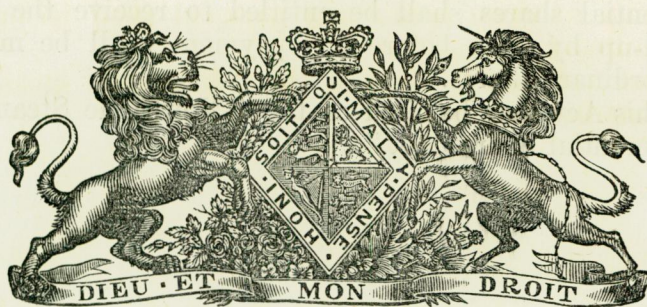
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*Government House,
28th May, 1886.*

This PRIVATE BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

*Legislative Assembly Chamber,
Sydney, 21 April, 1886.* }

F. W. WEBB,
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South Wales in Parliament assembled and by the authority of the
10 same as follows:—

1. The directors of the said Company may increase the capital
thereof by the issue at one time or from time to time of preferential
shares of one pound each not exceeding in the whole the number of
sixty thousand subject to such deposits calls and conditions as the said
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Sydney: Thomas Richards, Government Printer.—1886.

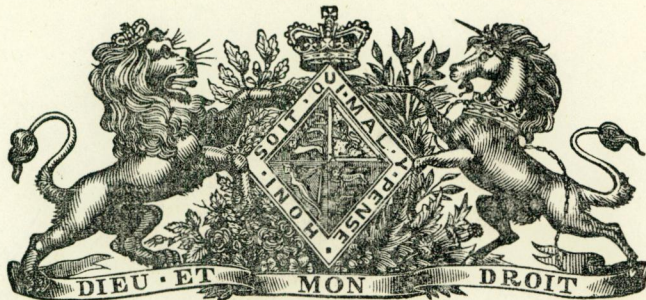
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